Stock Code: 2727

Wowprime Corporation and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2026 and 2025 and Independent Auditors' Review Report

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Independent Auditors' Review Report

The Board and shareholders of Wowprime Corporation,

Introduction

We have reviewed the consolidated balance sheet of Wowprime Corporation and its subsidiaries (both referred to as Wowprime Corporation) as of March 31, 2026 and 2025 and the consolidated statement of comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows, and the notes to consolidated financial statements (including a summary of significant accounting policies) for the three months then ended. The management shall be responsible for preparing the financial statements fairly presented based on the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards No. 34 "Interim Financial Reporting," endorsed and issued into effect by the Financial Supervisory Commission. We are only responsible for concluding the consolidated financial statements based on the result of the review.

Scope

We conducted the review in accordance with the "Review of Financial Statements" of the Auditing Standards Bulletin No. 2410. The procedures to review the consolidated financial statements include inquiry (mainly with the person in charge of financial and accounting affairs), analytical procedures, and other review procedures. The scope of the review work is significantly smaller than that of the audit work, so we may not be able to detect all significant matters that can be identified through the audit work. Therefore, we cannot express an audit opinion.

Conclusion

According to our review results, the abovementioned consolidated financial statements appropriately present the consolidated financial position of the Wowprime Corporation as of March 31, 2026 and 2025 and the consolidated financial performance and consolidated cash flows for the three months then ended in all material aspects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards No. 34 "Interim Financial Reporting," endorsed and issued into effects by the Financial Supervisory Commission.

Deloitte & Touche Taiwan

CPA Tsung-Yuan Tsai	CPA Cheng-Chuan Yu
Financial Supervisory Commission Approval No.	Securities and Futures Bureau Approval No.
Jin-Guan-Zheng-Shen-Zi No. 1130349292	Tai-Cai-Zheng-Liu-Zi No. 0930128050

May 7, 2026

Wowprime Corporation and Subsidiaries

Consolidated Balance Sheet

March 31, 2026 and December 31 and March 31, 2025

Unit: NT$ thousand

Code	Assets	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	$ 3,153,597	18	$ 3,225,808	19	$ 2,872,892	18
1110	Financial assets at fair value through profit or loss (Notes 7 and 34)	70	-	-	-	91,460	1
1136	Financial assets at amortized cost - current (Notes 8, 9, and 36)	2,472,477	14	2,369,139	14	3,158,382	19
1150	Notes receivable (Notes 10 and 27)	1,637	-	6,325	-	3,072	-
1170	Net accounts receivable (Notes 10, 27, and 35)	453,001	2	520,107	3	412,000	3
130X	Inventories (Notes 5 and 11)	1,716,169	10	1,809,756	10	1,396,136	9
1410	Prepayments (Note 18)	304,024	2	269,295	1	247,337	1
1476	Other financial assets - current (Notes 19 and 36)	111,443	1	104,518	1	121,278	1
1479	Other current assets - others (Notes 20 and 35)	104,643	-	65,041	-	60,578	-
11XX	Total current assets	8,317,061	47	8,369,989	48	8,363,135	52
	Non-current assets						
1535	Financial assets at amortized cost - non-current (Notes 8 and 9)	277,740	2	269,760	2	-	-
1550	Investments accounted for using the equity method (Note 13)	51,288	-	49,994	-	46,782	-
1600	Property, plant and equipment (Note 14)	2,634,719	15	2,625,511	15	2,376,033	15
1755	Right-of-use assets (Note 15)	4,820,124	27	4,506,457	26	3,981,545	25
1760	Investment property (Notes 16)	522,070	3	510,789	3	524,956	3
1780	Other intangible assets (Note 17)	39,730	-	38,651	-	45,937	-
1840	Deferred income tax assets (Note 4 and 29)	584,845	3	558,340	3	409,222	2
1915	Prepayments for equipment	37,106	-	51,681	-	40,035	-
1990	Other non-current assets - others (Notes 20)	416,913	3	408,455	3	411,818	3
15XX	Total non-current assets	9,384,535	53	9,019,638	52	7,836,328	48
1XXX	Total assets	$ 17,701,596	100	$ 17,389,627	100	$ 16,199,463	100

Code	Liabilities and equity	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	Current liabilities						
2120	Financial liabilities at fair value through profit or loss - current (Notes 7 and 34)	$ -	-	$ 350	-	$ 4,619	-
2130	Contract liabilities - current (Notes 27 and 35)	3,010,107	17	3,078,498	18	2,947,673	18
2150	Notes payable (Note 22)	81,894	1	84,009	-	84,961	1
2170	Accounts payable (Note 22)	661,404	4	818,039	5	586,112	4
2200	Other payables (Notes 23 and 35)	2,910,602	16	1,920,046	11	2,716,229	17
2230	Current income tax liabilities (Notes 4 and 29)	340,209	2	295,526	2	212,957	1
2250	Debt allowance - current (Note 24)	1,161	-	443	-	1,156	-
2280	Lease liabilities - current (Note 15 and 32)	1,296,417	7	1,215,850	7	1,138,503	7
2320	Current portion of corporate bonds payable (Note 21)	-	-	669,079	4	659,110	4
2399	Other non-current liabilities - others (Notes 23)	18,785	-	18,931	-	18,810	-
21XX	Total current liabilities	8,320,579	47	8,100,771	47	8,370,130	52
	Non-current liabilities						
2530	Corporate bonds payable (Note 21)	672,435	4	-	-	-	-
2550	Debt allowance - non-current (Note 24)	178,139	1	170,518	1	159,506	1
2570	Deferred income tax liabilities (Notes 4 and 29)	465,524	3	425,757	3	320,386	2
2580	Lease liabilities - non-current (Note 15 and 32)	3,609,359	20	3,366,932	19	2,896,149	18
2640	Net defined benefit liabilities - non-current (Note 25)	35,952	-	36,093	-	39,925	-
2645	Guarantee deposits received	232,637	1	245,424	1	228,688	1
25XX	Total non-current liabilities	5,194,046	29	4,244,724	24	3,644,654	22
2XXX	Total liabilities	13,514,625	76	12,345,495	71	12,014,784	74
	Equity attributable to owners of the Company (Note 26)						
3110	Common capital stock	844,511	5	844,511	5	844,511	5
3200	Capital surplus	1,910,493	11	1,910,299	11	1,910,299	12
	Retained earnings						
3310	Legal reserve	876,710	5	876,710	5	747,027	4
3320	Special reserve	86,044	1	86,044	-	128,024	1
3350	Undistributed earnings	411,106	2	1,329,037	8	453,386	3
3300	Total retained earnings	1,373,860	8	2,291,791	13	1,328,437	8
3400	Other equity	(35,007)	-	(79,628)	-	(56,541)	-
3500	Treasury stock	(259,879)	(2)	(259,879)	(2)	(259,879)	(2)
31XX	Total equity attributable to owners of the Company	3,833,978	22	4,707,094	27	3,766,827	23
36XX	Non-controlling interests (Note 26)	352,993	2	337,038	2	417,852	3
3XXX	Total equity	4,186,971	24	5,044,132	29	4,184,679	26
	Total liabilities and equity	$ 17,701,596	100	$ 17,389,627	100	$ 16,199,463	100

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen　　Manager: Cheng-Hui Chen　　Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

For the three months ended March 31, 2026 and 2025

Unit: NT$ thousand; EPS in NT$

Code		For the three months ended March 31, 2026 Amount	%	For the three months ended March 31, 2025 Amount	%
4000	Operating income (Note 27)	$ 6,518,701	100	$ 5,954,251	100
5000	Operating cost (Notes 11 and 28)	(3,413,291)	(52)	(3,135,875)	(53)
5900	Operating gross profit	3,105,410	48	2,818,376	47
	Operating expenses (Note 28 and 35)				
6100	Marketing expenses	(2,204,056)	(34)	(1,991,718)	(33)
6200	Management expenses	(355,798)	(6)	(336,283)	(6)
6300	R&D expenses	(7,499)	-	(5,863)	-
6000	Total operating expenses	(2,567,353)	(40)	(2,333,864)	(39)
6900	Net profit	538,057	8	484,512	8
	Non-operating income and expenses (Note 28)				
7100	Interest income	16,556	-	17,034	-
7010	Other income	14,113	-	16,164	-
7020	Other gains and losses	(4,147)	-	(25,032)	-
7050	Financial cost	(37,106)	-	(28,764)	-
7070	Share of profit or loss of subsidiaries, affiliates, and joint ventures recognized by using the equity method	1,057	-	667	-
7000	Total non-operating income and expenses	(9,527)	-	(19,931)	-
7900	Net profits before tax	528,530	8	464,581	8
7950	Income tax expenses (Note 29)	(105,149)	(2)	(92,335)	(2)
8000	Net profit of the period	423,381	6	372,246	6

(Cont’d)

(Cont'd)

Code		For the three months ended March 31, 2026		For the three months ended March 31, 2025	
		Amount	%	Amount	%
	Other comprehensive income				
8360	Items that may be reclassified to profit or loss subsequently				
8361	Exchange difference for the translation of financial statements of foreign operations	$ 68,100	1	$ 47,549	1
8370	Share of other comprehensive income of affiliates and joint ventures recognized by using the equity method	237	-	119	-
8399	Income tax related to items that may be reclassified to profit or loss subsequently (Note 29)	(13,668)	-	(9,534)	-
8300	Total other comprehensive income (net after tax)	54,669	1	38,134	1
8500	Total comprehensive income for the period	$ 478,050	7	$ 410,380	7
8600	Net profit attributable to				
8610	Owners of the Company	$ 417,522	6	$ 365,683	6
8620	Non-controlling interests	5,859	-	6,563	-
		$ 423,381	6	$ 372,246	6
8700	Total comprehensive income attributable to				
8710	Owners of the Company	$ 462,143	7	$ 395,186	7
8720	Non-controlling interests	15,907	-	15,194	-
		$ 478,050	7	$ 410,380	7
	Earnings per share (EPS) (Note 30)				
9710	Basic	$ 5.04		$ 4.41	
9810	Diluted	$ 4.89		$ 4.30	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen

Manager: Cheng-Hui Chen

Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statement of Changes in Equity

For the three months ended March 31, 2026 and 2025

Unit: NT$ thousand

		Equity attributable to owners of the Company										
		Capital stock			Retained earnings			Other equity				
Code		Number of shares (thousand shares)	Amount	Capital surplus	Legal reserve	Special reserve	Undistributed earnings	Exchange difference for the translation of financial statements of foreign operations	Treasury stocks (Note 26)	Total	Non-controlling interests (Note 26)	Total equity
A1	Balance on January 1, 2025	84,451	$ 844,511	$ 1,910,299	$ 747,027	$ 128,024	$ 1,296,832	($ 86,044)	($ 259,879)	$ 4,580,770	$ 402,658	$ 4,983,428
	Earnings appropriation and distribution for 2024											
B5	Cash dividends of the Company's shareholders	-	-	-	-	-	(1,209,129)	-	-	(1,209,129)	-	(1,209,129)
D1	Net profit for the three months ended March 31, 2025	-	-	-	-	-	365,683	-	-	365,683	6,563	372,246
D3	Other comprehensive income after tax for the three months ended March 31, 2025	-	-	-	-	-	-	29,503	-	29,503	8,631	38,134
D5	Total comprehensive income for the three months ended March 31, 2025	-	-	-	-	-	365,683	29,503	-	395,186	15,194	410,380
Z1	Balance on March 31, 2025	84,451	$ 844,511	$ 1,910,299	$ 747,027	$ 128,024	$ 453,386	($ 56,541)	($ 259,879)	$ 3,766,827	$ 417,852	$ 4,184,679
A1	Balance on January 1, 2026	84,451	$ 844,511	$ 1,910,299	$ 876,710	$ 86,044	$ 1,329,037	($ 79,628)	($ 259,879)	$ 4,707,094	$ 337,038	$ 5,044,132
	Earnings appropriation and distribution for 2025											
B5	Cash dividends of the Company	-	-	-	-	-	(1,335,453)	-	-	(1,335,453)	-	(1,335,453)
D1	Net profit for the three months ended March 31, 2026	-	-	-	-	-	417,522	-	-	417,522	5,859	423,381
D3	Other comprehensive income after tax for the three months ended March 31, 2026	-	-	-	-	-	-	44,621	-	44,621	10,048	54,669
D5	Total comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	417,522	44,621	-	462,143	15,907	478,050
N1	Employee stock options issued by subsidiaries	-	-	194	-	-	-	-	-	194	48	242
Z1	Balance on March 31, 2026	84,451	$ 844,511	$ 1,910,493	$ 876,710	$ 86,044	$ 411,106	($ 35,007)	($ 259,879)	$ 3,833,978	$ 352,993	$ 4,186,971

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen Manager: Cheng-Hui Chen Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statements of Cash Flows

For the three months ended March 31, 2026 and 2025

Unit: NT$ thousand

Code		For the three months ended March 31, 2026	For the three months ended March 31, 2025
	Cash flow from operating activities		
A10000	Net profit before tax of the period	$ 528,530	$ 464,581
A20010	Income and expenses		
A20100	Depreciation expenses	627,188	567,238
A20200	Amortization expenses	4,666	5,294
A20400	Net profit of financial assets and liabilities at fair value through profit or loss	(420)	(392)
A20900	Financial cost	37,106	28,764
A21200	Interest income	(16,556)	(17,034)
A21900	Share-based payment expenses	242	-
A22500	Losses on the disposal of property, plant and equipment	3,981	31,938
A22300	Share of profit of affiliates and joint ventures recognized by using the equity method	(1,057)	(667)
A22900	Loss on inventory scrap	1,896	-
A23700	Impairment loss on non-financial assets	8,552	-
A23800	Loss (Gain) on inventory valuation and obsolescence	2,857	(14,161)
A29900	Gain on lease modification	(4,148)	(668)
A30000	Net changes in operating assets and liabilities		
A31130	Notes receivable	4,688	1,024
A31150	Accounts receivable	67,106	68,548
A31200	Inventory	88,834	186,630
A31230	Prepayments	(34,729)	(23,582)
A31240	Other current assets	(40,886)	(35,917)
A32125	Contract liabilities	(68,391)	(153,841)
A32130	Notes payable	(2,115)	1,860
A32150	Accounts payable	(156,635)	(197,590)
A32180	Other payables	(154,991)	(180,883)
A32200	Debt allowance	718	755
A32230	Other current liabilities	(146)	(1,706)
A32240	Net defined benefit liability	(141)	(104)
A33000	Cash generated from operations	896,149	730,087
A33300	Interest paid	(33,750)	(25,474)
A33500	Income tax paid	(57,648)	(3,591)

Code		For the three months ended March 31, 2026	For the three months ended March 31, 2025
A33300	Interest paid	($ 33,750)	($ 25,474)
A33500	Income tax paid	(57,648)	(3,591)
AAAA	Net cash inflow from operating activities	804,751	701,022
	Cash flow from investing activities		
B00040	Acquisition of financial assets at amortized cost	(111,318)	($ 204,640)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	-	95,097
B02700	Acquisition of property, plant and equipment	(310,571)	(248,429)
B03700	Increase in refundable deposits	(10,421)	(10,191)
B04500	Acquisition of intangible assets	(5,585)	(10,367)
B05350	Acquisition of right-of-use assets	(6,633)	(8,587)
B06500	Increase in other financial assets	(6,925)	(6,412)
B07100	Increase in prepayments for equipment	(14,354)	(32,743)
B07500	Interest received	17,923	16,257
BBBB	Net cash outflow from investing activities	(447,884)	(410,015)
	Cash flow from financing activities		
C03100	Decrease in guarantee deposits received	(12,787)	(4,464)
C04020	Repayment of principal of lease liabilities	(360,415)	(331,041)
C04500	Payment of cash dividends	(97,564)	-
CCCC	Net cash outflow from financing activities	(470,766)	(335,505)
DDDD	Effects of changes in exchange rate on cash and cash equivalents	41,688	26,727
EEEE	Decrease in cash and cash equivalents	(72,211)	(17,771)
E00100	Opening balance of cash and cash equivalents	3,225,808	2,890,663
E00200	Closing balance of cash and cash equivalents	$ 3,153,597	$ 2,872,892

The accompanying notes are an integral part of the consolidated financial statements.

Chairman:	Manager:	Chief Accountant:
Cheng-Hui Chen	Cheng-Hui Chen	Tsung-Hao Liang

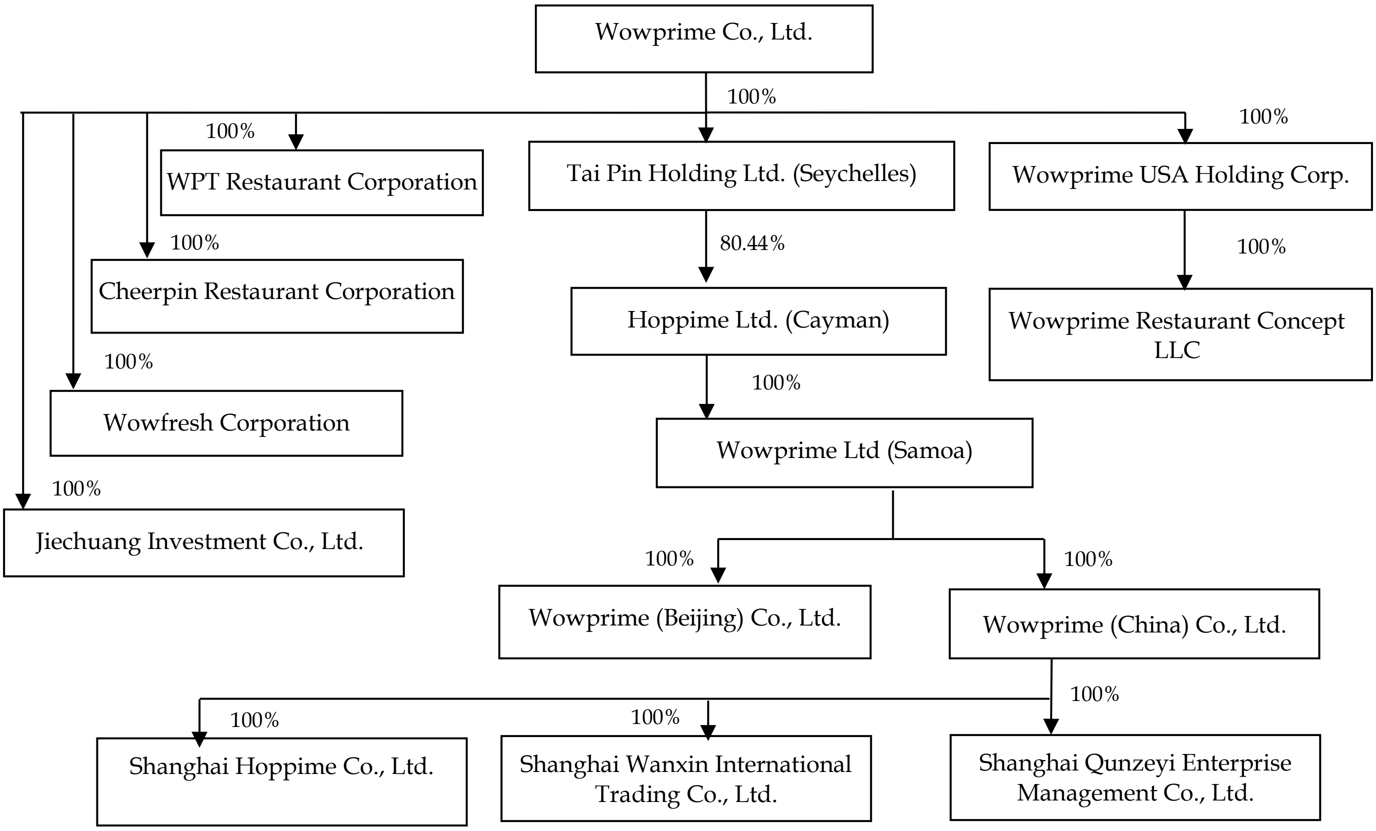
Wowprime Corporation and Subsidiaries
Notes to Consolidated Financial Statements
For the three months ended March 31, 2026 and 2025
(except for otherwise stated, in NT$ thousand)

1. Company History

Wowprime Corporation (the "Company") was formerly known as Wangsteak Co., Ltd. Established in December 1993, the Company was renamed on January 23, 2008. It primarily engages in the industries of restaurants, agricultural and livestock products, food and daily supplies retail, international trade, beverage shops and baked food and steamed food manufacturing.

The stocks of the Company were listed on the Taiwan Stock Exchange for trading on March 6, 2012.

Investment Structure Chart



The consolidated financial statements are presented in the New Taiwan Dollar, which is the Company's functional currency.

2. Date and Procedure of Adoption of Financial Statements

These consolidated financial statements were approved by the Board on May 7, 2026.

3. Application of New and Revised Standards and Interpretations

(1) The International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations (IFRIC) and Interpretations (SIC) (hereinafter referred to as "IFRS Accounting Standards") recognized and issued by the Financial Supervisory Commission (hereinafter referred to as the "FSC") are applied for the first time.

The application of revised IFRS Accounting Standards approved and issued by the FSC will not result in significant changes in the accounting policies of the consolidated company.

(2) IFRS Accounting Standards issued by IASB but not approved and effective by the FSC

New/amended/revised criteria and interpretation	Effective date of IASB release (Note 1)
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	Undetermined
IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027(Note 2)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures" (including the 2025 amendments to IFRS 19)	January 1, 2027
Amendments to IAS 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027

Note 1: Unless otherwise noted, the above-mentioned new/amended/revised standards or interpretations shall come into effect during the annual reporting period starting after that date.

Note 2: On September 25, 2025, the FSC announced that IFRS 18 will take effect starting from January 1, 2028. Domestic entities could elect to apply IFRS 18 for an earlier period after the endorsement of IFRS 18 by the FSC.

IFRS 18 "Presentation and Disclosure in Financial Statements" and consequential amendments

IFRS 18 will supersede IAS 1 "Presentation of Financial Statements". The main changes comprise:

- To classify items of income and expenses presented in the statement of profit or loss into the operating, investing, financing, income taxes and discontinued operations categories, the Group shall assess whether it has specified main business activities of investing in particular types of assets and providing financing to customers.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as "other" only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management's view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

In addition, the following consequential amendments have been made to IAS 7 "Statement of Cash Flows":

- The Group shall use operating profit or loss as the starting point when presenting cash flows from operating activities under the indirect method.
- Interest and dividends received by the Group shall be classified as investing activities, while interest and dividends paid shall be classified as financing activities. However, if, after assessment, the Group has a specific main operating activity, it shall determine how to classify dividends received, interest received and interest paid in the statement of cash flows by referring

to how it classifies dividend income, interest income and interest expense in the statement of profit or loss. The total of each of these cash flows shall be classified in a single category in the statement of cash flows.

As of the date the consolidated financial statements were authorized for issue, the Group is still evaluating the impact of other standards and interpretations on its financial position and financial performance, and will disclose the relevant impact when the evaluation is completed.

4. Summary of Significant Accounting Policies

(1) Declaration of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" approved and issued by the FSC. The consolidated financial statements do not contain all IFRS Accounting Standards disclosures required by the entire annual financial statements.

(2) Basis of Preparation

In addition to financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of defined benefit obligations less the fair value of planned assets, the consolidated financial statements are prepared based on historical cost.

Fair value measurement is divided into levels 1 to 3 according to the observability and importance of relevant input values:

a. Level 1 input value: refers to the quoted price (unadjusted) of the same assets or liabilities available in the active market on the measurement date.
b. Level 2 input value: refers to the directly (i.e., price) or indirectly (i.e., derived from price) observable input value of assets or liabilities other than the quotation of level 1.
c. Level 3 input value: refers to the unobservable input value of assets or liabilities.

(3) Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and the entities (subsidiaries) controlled by the Company. In the consolidated statement of comprehensive income, the operating income of the acquired or affiliated subsidiaries since the acquisition date or until the disposal date has been included. The financial statements of the subsidiaries have been adjusted so that their accounting policies are consistent with those of the consolidated Company. In the preparation of the consolidated financial statements, all transactions, account balances, gains and expense losses among the entities have been eliminated. The total comprehensive income of the subsidiaries is attributable to the owners and is the non-controlling interest of the Company, even if the non-controlling interest becomes a loss.

For details of subsidiaries, shareholding ratio and business items, please refer to Note 12, Table 5 and Table 6.

(4) Other Significant Accounting Policies

Except for the following notes, please refer to the Summary of Significant Accounting Policies in the consolidated financial report of 2024.

a. Defined benefits and post-retirement benefits

The pension cost of the interim period is calculated based on the pension cost rate determined by actuarial calculation from the end of the previous year to the end of the current period and adjusted for major market fluctuations of the current period, as well as major plan amendments, repayments or other major one-off events.

b. Income tax expenses

Income tax expenses are the sum of current income tax and deferred income tax. The income tax of the interim period is assessed on an annual basis, and the profit before tax of the interim period is calculated at the tax rate applicable to the expected annual total earnings.

5. Main Sources of Uncertainty in Significant Accounting Judgments, Estimates and Assumptions

When adopting accounting policies, the consolidated company's management must make judgments, estimates and assumptions that are based on historical experience and other factors that are not readily apparent from other sources. Actual results may differ from estimates.

When the consolidated company develops significant accounting estimates, the possible impact of inflation and market interest rate fluctuations is included in consideration of cash flow estimates, growth rates, discount rates, profitability, and other relevant significant estimates. The management will continue to examine estimates and basic assumptions.

Main Sources of Uncertainty in Estimates and Assumptions

Impairment Loss of inventories

The net realizable value of inventories is the estimated selling price in the normal business process less the estimated cost of completion and the estimated cost of sales. These estimates are evaluated based on the current market conditions and historical sales of similar products; changes in market conditions may materially affect the estimated results.

6. Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and working capital	$ 101,884	$ 54,714	$ 87,230
Bank checks and demand deposits	2,913,205	2,411,222	2,709,750
Cash equivalents			
Time deposits in banks	138,508	759,872	75,912
	$ 3,153,597	$ 3,225,808	$ 2,872,892

7. Financial instruments at fair value through profit or loss

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets - current			
Mandatory adoption of fair value through profit or loss			
Hybrid financial assets			
- Structured deposits	$ -	$ -	$ 91,460
Non-derivative financial assets			
- Call rights of convertible corporate bonds	$ 70	$ -	$ -
Financial liabilities - current			
Mandatory adoption of fair value through profit or loss			
Non-derivative financial assets			
- Call rights of convertible corporate bonds	$ -	$ 350	$ 4,619

The Group entered into structured time deposit contracts with financial institutions. The structured time deposit includes an embedded derivative that is not closely related to the host contract. As the host contract included in the hybrid contract is an IFRS 9 asset, it is assessed as a mandatory classification at fair value through profit or loss for the entire hybrid contract.

8. Financial assets at amortized cost

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits with original maturities of more than 3 months	$ 2,472,477	$ 2,369,139	$ 3,158,382
Non-current			
Time deposits with original maturities of more than 3 months	$ 277,740	$ 269,760	$ -

(1) As of March 31, 2026 and December 31 and March 31, 2025, the interest rate range of deposits with an original maturity date of more than 3 months was 0.66% - 4.035%, 0.66% - 4.035%, and 0.66% - 5.05%.

(2) For information on credit risk management and impairment loss assessment related to financial assets at amortized costs, please refer to Note 9.

(3) For information on pledged financial assets at amortized cost, please refer to Note 36.

9. Credit risk management of investments in debt instruments

Debt instruments invested by the consolidated company are financial assets at amortized cost:

	Measured at amortized cost		
	March 31, 2026	December 31, 2025	March 31, 2025
Total carrying amount	$ 2,750,217	$ 2,638,899	$ 3,158,382
Loss allowance	-	-	-
Amortized cost	$ 2,750,217	$ 2,638,899	$ 3,158,382

The credit risk of bank deposits and other financial instruments is measured and monitored by the respective financial departments of the consolidated company. As the counterparties of the consolidated company are banks with good credit and financial institutions and companies/organizations of investment grade or above, there is no major concern of default, and there is no significant credit risk. The consolidated company's current credit risk rating system and the total carrying amount of debt instrument investment of different credit ratings are as follows:

Credit rating	Definition	Recognition basis of expected credit losses (ECL)	ECL rate	Total carrying amount as of March 31, 2026	Total carrying amount as of December 31, 2025	Total carrying amount as of March 31, 2025
Normal	The debtors' credit risk is low, and they have sufficient ability to settle the contractual cash flows	12-month ECL	0 %	$2,750,217	$2,638,899	$3,158,382

10. Notes receivable and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes receivable			
Measured at amortized cost			
Total carrying amount	$ 1,637	$ 6,325	$ 3,072
Less: Loss allowance	-	-	-
	$ 1,637	$ 6,325	$ 3,072
Accounts receivable			
Measured at amortized cost			
Total carrying amount	$ 453,334	$ 520,440	$ 412,333
Less: Loss allowance	(333)	(333)	(333)
	$ 453,001	$ 520,107	$ 412,000

The consolidated company mostly collects cash (or credit card) for sales customers, except for accounts receivable from partial locations in stores or department stores and cooperation with other industries; in such cases, the credit period is based on the negotiation between both parties, and the credit period is 30 to 90 days. When determining the recoverability of accounts receivable, the consolidated company considers any changes in the credit quality of the accounts receivable from the original credit grant date to the balance sheet date.

The consolidated company shall recognize the loss allowance of accounts receivable according to lifetime ECL. The lifetime ECL is calculated by the preparation matrix, which considers the past default records of customers and their current financial situation, the industrial economic situation, as well as the GDP forecast and industrial outlook. As the historical experience of credit loss of the consolidated company shows that there is no significant difference in the loss pattern of different customer groups, the preparation matrix does not further distinguish customer groups and only uses the overdue days of accounts receivable to determine the ECL rate.

The consolidated company measures the loss allowance of notes receivable and accounts receivable according to the preparation matrix as follows:

March 31, 2026

	Not overdue	Overdue 1 to 30 days	Overdue 31 to 60 days	Overdue 61 to 90 days	Overdue over 90 days	Total
ECL rate	-	-	-	-	-	-
Total carrying amount	$ 445,597	$ 7,957	$ 860	$ 187	$ 370	$ 454,971
Loss allowance (lifetime ECL)	-	-	-	-	(333)	(333)
Amortized cost	$ 445,597	$ 7,957	$ 860	$ 187	$ 37	$ 454,638

December 31, 2025

	Not overdue	Overdue 1 to 30 days	Overdue 31 to 60 days	Overdue 61 to 90 days	Overdue over 90 days	Total
ECL rate	-	-	-	-	-	-
Total carrying amount	$ 525,089	$ 659	$ 486	$ 86	$ 445	$ 526,765
Loss allowance (lifetime ECL)	-	-	-	-	(333)	(333)
Amortized cost	$ 525,089	$ 659	$ 486	$ 86	$ 112	$ 526,432

March 31, 2025

	Not overdue	Overdue 1 to 30 days	Overdue 31 to 60 days	Overdue 61 to 90 days	Overdue over 90 days	Total
ECL rate	-	-	-	-	-	-
Total carrying amount	$ 411,923	$ 3,064	$ 69	$ 4	$ 345	$ 415,405
Loss allowance (lifetime ECL)	-	-	-	-	(333)	(333)
Amortized cost	$ 411,923	$ 3,064	$ 69	$ 4	$ 12	$ 415,072

	For the three months ended March 31, 2026		
	Group assessment	Individual assessment	Total
Opening balance	$ -	$ 333	$ 333
Closing balance	$ -	$ 333	$ 333

	For the three months ended March 31, 2025		
	Group assessment	Individual assessment	Total
Opening balance	$ -	$ 333	$ 333
Closing balance	$ -	$ 333	$ 333

11. Inventory

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 1,608,086	$ 1,711,420	$ 1,284,545
Products	4,496	2,289	1,762
Inventory in transit	103,587	96,047	109,829
	$ 1,716,169	$ 1,809,756	$ 1,396,136

The nature of the cost of sales is as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Cost of inventory sold	$ 3,408,538	$ 3,150,036
Inventory write-downs (reversed) (1)	2,857	(14,161)
Loss on inventory scrap	1,896	-
	$ 3,413,291	$ 3,135,875

(1) Inventory write-downs were reversal as a result of the increase in selling prices of the inventory in specific markets.

12. Subsidiary

(1) Subsidiaries included in the consolidated financial statements

The entities in the consolidated financial statements are as follows:

			Percentage of equity held			
Name of investee	Name of subsidiary	Nature of business	March 31, 2026	December 31, 2025	March 31, 2025	Description
Wowprime Corporation	Tai Pin Holding Ltd.	Investment	100%	100%	100%	-
Wowprime Corporation	WPT Restaurant Corporation	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime Corporation	Wowprime USA Holding Corp.	Investment	100%	100%	100%	-
Wowprime USA Holding Corp.	Wowprime Restaurant Concept LLC	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime Corporation	Cheerpin Restaurant Corporation	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime Corporation	Jiechuang Investment Co., Ltd.	Fresh food trading	100%	100%	100%	-
Wowprime Corporation	Wowfresh Corporation	Fresh food trading	100%	100%	100%	-
Tai Pin Holding Ltd.	Hoppime Ltd.	Investment	80.44%	80.44%	80.44%	(1)
Hoppime Ltd.	Wowprime Ltd.	Investment	100%	100%	100%	-
Wowprime Ltd.	Wowprime (China) Co., Ltd.	F&B, F&B management, and	100%	100%	100%	-

Name of investee	Name of subsidiary	Nature of business	Percentage of equity held: March 31, 2026	December 31, 2025	March 31, 2025	Description
		relevant consultation				
Wowprime Ltd.	Wowprime (Beijing) CO., LTD	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime (China) Co., Ltd.	Shanghai Qunzeyi Enterprise Management Co., Ltd.	Management consultant	100%	100%	100%	-
Wowprime (China) Co., Ltd.	Shanghai Wanxin International Trading Co., Ltd.	Fresh food trading	100%	100%	100%	-
Wowprime (China) Co., Ltd.	Shanghai Hoppime Co., Ltd	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Shanghai Qunzeyi Enterprise Management Co., Ltd.	Shanghai Kingcash Co., Ltd	F&B, F&B management, and relevant consultation	-	-	95%	(2)

Description (1): Subsidiaries with significant non-controlling interests

(2): Shanghai Kingcash Co., Ltd completed its dissolution and liquidation during the third quarter of 2025.

(2) Subsidiaries not included in the consolidated financial statements: None.

(3) Information on subsidiaries with significant non-controlling interests

Name of subsidiary	Percentage of equity and voting rights held by non-controlling interests: March 31, 2026	December 31, 2025	March 31, 2025
Hoppime Ltd.	19.56%	19.56%	19.56%

For information on principal places of business and countries of incorporation, please refer to Table 5 and Table 6.

Name of subsidiary	Net profit allocated to non-controlling interests: For the three months ended March 31, 2026	For the three months ended March 31, 2025	Non-controlling interests: March 31, 2026	December 31, 2025	March 31, 2025
Hoppime Ltd. (excluding non-controlling interests of subsidiaries)	$ 5,859	$ 6,561	$ 352,993	$ 337,038	$ 418,032

The summarized financial information of the respective subsidiaries below is prepared based on the amounts before writing off the intercompany transactions:

Hoppime Ltd. and Subsidiaries

	March 31, 2026	December 31, 2025	March 31, 2025
Current assets	$ 984,142	$ 1,509,816	$ 1,636,389
Non-current assets	3,559,157	3,360,564	2,626,206
Current liabilities	(1,131,608)	(1,686,691)	(986,686)
Non-current liabilities	(1,607,023)	(1,460,589)	(1,138,914)
Equity	$ 1,804,668	$ 1,723,100	$ 2,136,995
Equity attributable to:			
Owners of the Company	$ 1,451,675	$ 1,386,062	$ 1,719,143
Non-controlling interests of Hoppime Ltd.	352,993	337,038	418,032
Non-controlling interests of Hoppime Ltd.'s subsidiaries	-	-	(180)
	$ 1,804,668	$ 1,723,100	$ 2,136,995

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Operating revenue	$ 1,225,067	$ 1,015,111
Net profit of the period	$ 29,954	$ 33,545
Other comprehensive income	51,372	44,141
Total comprehensive income	$ 81,326	$ 77,686
Net profit attributable to:		
Owners of the Company	$ 24,095	$ 26,982
Non-controlling interests of Hoppime Ltd.	5,859	6,561
Non-controlling interests of Hoppime Ltd.'s subsidiaries	-	2
	$ 29,954	$ 33,545
Total comprehensive income attributable to:		
Owners of the Company	$ 65,419	$ 62,492
Non-controlling interests of Hoppime Ltd.	15,907	15,196
Non-controlling interests of Hoppime Ltd.'s subsidiaries	-	(2)
	$ 81,326	$ 77,686

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Cash flows		
Operating activities	$ 167,098	$ 194,319
Investing activities	(152,140)	(146,771)
Financing activities	(688,931)	(150,966)
Net cash outflow	($ 673,973)	($ 103,418)

13. Investments accounted for using the equity method

Investment in affiliates

	March 31, 2026	December 31, 2025	March 31, 2025
Aggregate information of individually non-significant affiliates			
DUDOO LTD. (Cayman)	$ 51,288	$ 49,994	$ 46,782

The consolidated company's percentage of ownership interest and voting rights in the affiliates as of the balance sheet date are as follows:

Name of company	March 31, 2026	December 31, 2025	March 31, 2025
DUDOO LTD.（Cayman）	14.98%	14.98%	14.98%

For information on the nature of business, principal places of business and countries of incorporation of the abovementioned affiliates, please refer to Table 5.

For Dudoo Ltd. (Cayman), the calculation was based on financial statements not reviewed by CPAs. However, the management of the consolidated company considered that there will not be material adjustments after the financial statements of the abovementioned affiliates are audited by CPAs.

14. Property, plant and equipment

	Self-owned land	Houses and buildings	Water, electricity, fire-fighting equipment	Office equipment	Kitchen and restaurant equipment	Lease improvements	Other equipment	Total
Cost								
Balance on January 1, 2026	$ 122,505	$ 132,408	$ 1,392,373	$ 212,341	$ 1,604,081	$ 2,603,974	$ 398,269	$ 6,465,951
Addition	-	-	47,550	7,524	72,500	86,762	11,514	225,850
Reclassification	-	-	3,849	-	7,888	12,862	4,330	28,929
Disposal	-	-	(12,461)	(3,971)	(19,520)	(25,316)	(2,347)	(63,615)
Net exchange difference	-	-	1,137	1,093	5,839	13,402	3,086	24,557
Balance on March 31, 2026	$ 122,505	$ 132,408	$ 1,432,448	$ 216,987	$ 1,670,788	$ 2,691,684	$ 414,852	$ 6,681,672

	Self-owned land	Houses and buildings	Water, electricity, fire-fighting equipment	Office equipment	Kitchen and restaurant equipment	Lease improvements	Other equipment	Total
Accumulated depreciation and impairment								
Balance on January 1, 2026	$ -	$ 66,915	$ 824,459	$ 141,515	$ 1,071,732	$ 1,476,418	$ 259,401	$ 3,840,440
Depreciation expenses	-	1,027	52,530	7,447	66,734	103,462	14,137	245,337
Disposal	-	-	(11,639)	(3,770)	(18,158)	(24,218)	(1,849)	(59,634)
	-	-	557	-	760	4,516	756	6,589
Net exchange difference	-	-	363	852	4,233	6,657	2,116	14,221
Balance on March 31, 2026	$ -	$ 67,942	$ 866,270	$ 146,044	$ 1,125,301	$ 1,566,835	$ 274,561	$ 4,046,953
Net amount on March 31, 2026	$ 122,505	$ 64,466	$ 566,178	$ 70,943	$ 545,487	$ 1,124,849	$ 140,291	$ 2,634,719
Net amount on December 31, 2025 and January 1, 2026	$ 122,505	$ 65,493	$ 567,914	$ 70,826	$ 532,349	$ 1,127,556	$ 138,868	$ 2,625,511
Cost								
Balance on January 1, 2025	$ 122,505	$ 132,408	$ 1,263,131	$ 200,350	$ 1,417,742	$ 2,375,296	$ 345,577	$ 5,857,009
Addition	-	-	44,556	6,830	78,562	65,628	19,586	215,162
Reclassification	-	-	1,834	-	1,714	12,872	1,337	17,757
Disposal	-	-	(57,194)	(7,706)	(46,998)	(103,750)	(6,544)	(222,192)
Net exchange difference	-	-	591	795	3,851	7,876	1,871	14,984
Balance on March 31, 2025	$ 122,505	$ 132,408	$ 1,252,918	$ 200,269	$ 1,454,871	$ 2,357,922	$ 361,827	$ 5,882,720
Accumulated depreciation and impairment								
Balance on January 1, 2025	$ -	$ 62,806	$ 759,695	$ 132,847	$ 942,851	$ 1,344,427	$ 218,660	$ 3,461,286
Depreciation expenses	-	1,027	47,265	6,927	59,126	98,152	14,620	227,117
Disposal	-	-	(51,770)	(6,044)	(33,899)	(94,071)	(4,470)	(190,254)
Net exchange difference	-	-	125	655	2,823	3,599	1,336	8,538
Balance on March 31, 2025	$ -	$ 63,833	$ 755,315	$ 134,385	$ 970,901	$ 1,352,107	$ 230,146	$ 3,506,687
Net amount on March 31, 2025	$ 122,505	$ 68,575	$ 497,603	$ 65,884	$ 483,970	$ 1,005,815	$ 131,681	$ 2,376,033

The Group expected that certain Water, electricity, fire-fighting equipment, kitchen and restaurant equipment, lease improvements, and other equipment no longer had any utility. For the three months ended March 31, 2026, an impairment loss of NT$6,589 thousand was recognized. This impairment loss has been included under 'Other gains and losses' in the consolidated statement of comprehensive income. The Group used 'value in use' as the recoverable amount for these Water, electricity, fire-fighting equipment, kitchen and restaurant equipment, lease improvements, and other equipment, with a discount rate of 3.2% as of March 31, 2026. No impairment loss was recognized or reversed for the three months ended March 31, 2025.

Depreciation expenses are accrued on a straight-line basis over the following useful lives:

Houses and buildings	
Main buildings of houses	20 to 33 years
Decoration equipment	2 to 6 years
Water, electricity, fire-fighting equipment	1 to 10 years
Office equipment	1 to 6 years
Kitchen and restaurant equipment	1 to 10 years
Lease improvements	1 to 10 years
Other equipment	1 to 6 years

15. Lease agreement

(1) Acquisition of right-of-use assets

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount of right-of-use assets			
Buildings	$ 4,820,124	$ 4,506,457	$ 3,981,545

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Acquisition of right-of-use assets	$ 655,934	$ 323,226
Disposal of right-of-use assets	($ 20,719)	($ 46,542)
Depreciation expenses of right-of-use assets		
Buildings	$ 378,072	$ 336,430

Except for the additions and depreciation expenses recognized listed above, the consolidated company's right-of-use assets had no material sublease for the three months ended March 31, 2026 and 2025.

(2) Lease liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Carrying amount of lease liabilities			
Current	$ 1,296,417	$ 1,215,850	$ 1,138,503
Non-current	3,609,359	3,366,932	2,896,149
	$ 4,905,776	$ 4,582,782	$ 4,034,652

The range of discount rates for lease liabilities is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Buildings	0.765%~4.75%	0.765%~4.75%	0.765%~4.75%

(3) Important lease-in activities and terms

The consolidated company rented certain buildings for offices and retail stores with a lease period ranging from 2 to 20 years. The consolidated company has no preferential right to acquire the leased buildings upon the termination of the lease term.

The consolidated company has rented a large amount of properties to set up stores due to the retail business. The lease terms are negotiated by the management of business departments, including various lease payment terms. To reduce the fixed costs of the newly established stores or to control the flexibility of profit and operations, the consolidated company has included variable payments in the lease terms. The variable lease payment terms of the consolidated company vary significantly:

a. The majority of the variable payments are based on a specific percentage of store turnover;
b. Certain variable payment terms include minimum or maximum limit terms.

The variable payment terms may incur higher rental costs for the stores with higher turnover; however, such terms are helpful to the consolidated company's profit management.

The consolidated company expects that the proportion of future variable rental expenses to store sales will be equivalent to the current period.

(4) Other lease information

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Variable lease payments and short-term lease expenses not included in the measurement of lease liabilities	$ 115,792	$ 113,698
Total cash (outflow) for leases	($ 516,588)	($ 478,798)

The consolidated company has selected to apply the recognition exemption to certain leases of retail stores, offices, and office equipment that qualify as short-term leases and computer equipment leases that qualify as low-value asset leases to not recognize right-of-use assets and lease liabilities for such leases.

16. Investment properties

	Houses and buildings
Cost	
Balance on January 1, 2026	$ 787,107
Net exchange difference	23,284
Balance on March 31, 2026	$ 810,391
Accumulated depreciation and impairment	
Balance on January 1, 2026	$ 276,318
Depreciation expenses	3,779
Net exchange difference	8,224

	Houses and buildings
Balance on March 31, 2026	$ 288,321
Net amount on March 31, 2026	$ 522,070
Net amount on December 31, 2025 and January 1, 2026	$ 510,789
Cost	
Balance on January 1, 2025	$ 783,956
Net exchange difference	16,631
Balance on March 31, 2025	$ 800,587
Accumulated depreciation and impairment	
Balance on January 1, 2025	$ 266,242
Depreciation expenses	3,691
Net exchange difference	5,698
Balance on March 31, 2025	$ 275,631
Net amount on March 31, 2025	$ 524,956

The total amount of lease payments to be collected in the future for leased investment properties under operating leases is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
1st year	$ 13,345	$ 10,527	$ 12,322
2nd year	12,571	9,959	9,144
3rd year	2,234	2,479	5,971
Over 3rd year	-	-	612
	$ 28,150	$ 22,965	$ 28,049

Depreciation expenses are accrued on a straight-line basis over the following useful lives:

Buildings	42 years

The fair value of investment properties as of December 31, 2025 and 2024 was appraised by Prudential Cross-strait Real Estate Appraisers Firm on the balance sheet date. The fair value as of March 31, 2026 and 2025 was not appraised by an independent appraiser; however, the consolidated company's management adopted the evaluation model commonly used by market participants for measurement based on the Level 3 input value. The evaluation is based on market evidence of transaction prices of similar real estate, and the fair values of the evaluation are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value	$ 525,899	$ 510,789	$ 528,697

17. Other intangible assets

	Computer software	Trademark rights	Total
Cost			
Balance on January 1, 2026	$ 168,209	$ 7,012	$ 175,221
Acquired separately	5,585	-	5,585
Net exchange difference	2,128	-	2,128
Balance on March 31, 2026	$ 175,922	$ 7,012	$ 182,934
Accumulated amortization			
Balance on January 1, 2026	$ 131,859	$ 4,711	$ 136,570
Amortization expenses	4,549	117	4,666
Net exchange difference	1,968	-	1,968
Balance on March 31, 2026	$ 138,376	$ 4,828	$ 143,204
Net amount on March 31, 2026	$ 37,546	$ 2,184	$ 39,730
Net amount on December 31, 2025 and January 1, 2026	$ 36,350	$ 2,301	$ 38,651
Cost			
Balance on January 1, 2025	$ 148,429	$ 7,012	$ 155,441
Acquired separately	10,367	-	10,367
Net exchange difference	1,506	-	1,506
Balance on March 31, 2025	$ 160,302	$ 7,012	$ 167,314
Accumulated amortization			
Balance on January 1, 2025	$ 110,542	$ 4,244	$ 114,786
Amortization expenses	5,177	117	5,294
Net exchange difference	1,297	-	1,297
Balance on March 31, 2025	$ 117,016	$ 4,361	$ 121,377
Net amount on March 31, 2025	$ 43,286	$ 2,651	$ 45,937

Amortization expenses are accrued on a straight-line basis over the following useful lives:

Computer software	1 to 6 years
Trademark rights	15 years

Summary of amortization expenses by function:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Operating expenses	$ 4,666	$ 5,294

18. Prepayments

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Prepaid rental	$ 16,974	$ 23,481	$ 18,152
Inventory of supplies	18,166	20,817	18,141
Prepayment for goods	96,186	62,934	48,954
Input/offset against tax payable	120,903	110,097	113,592
Other prepaid expenses	51,795	51,966	48,498
	$ 304,024	$ 269,295	$ 247,337

19. Other financial assets - current

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits	$ 63,990	$ 62,860	$ 66,410
Trust account deposit	12,267	8,083	18,673
Allowance deposit	35,186	33,575	36,195
	$ 111,443	$ 104,518	$ 121,278

The interest rate range of other financial assets on the balance sheet date is as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Time deposits	3.45%	3.65%	4.20%
Trust account deposit	0.610%~0.635%	0.610%~0.635%	0.610%~0.635%
Allowance deposit	0.30%	0.30%	0.30%

For information on pledged other financial assets, please refer to Note 36.

20. Other assets

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Other receivables	$ 6,995	$ 4,773	$ 8,207
Other receivables - related parties	-	29	-
Current income tax assets	45,609	45,526	166
Others	52,039	14,713	52,205
	$ 104,643	$ 65,041	$ 60,578
Non-current			
Refundable deposits	$ 416,913	$ 408,455	$ 411,818

Due to the anticipated early termination of lease agreements for store closures, the refundable deposits could not be recovered. Consequently, the Group recognized an impairment loss on refundable deposits of $1,963 thousand for the three months ended March 31, 2026, which has been included in "other gains and losses" in the consolidated statement of comprehensive income.

21. Corporate bonds payable

	March 31, 2026	December 31, 2025	March 31, 2025
Domestic unsecured corporate bonds	$ 672,435	$ 669,079	$ 659,110
Less: Portion due within 1 year	-	(669,079)	(659,110)
	$ 672,435	$ -	$ -

The holder has the right to convert each unit of corporate bond into a common share of the Company at NT$233.4 per share. The conversion period is from June 30, 2023 to March 29, 2028.

For the convertible corporate bonds, if the closing price of the Company’s common share exceeds the then conversion price of convertible corporate bonds by 30% for 30 consecutive days from June 30, 2023 to March 29, 2028, or if the balance of the outstanding convertible corporate bonds is less than 10% of the total par value initially issued, the Company may recover the bonds within 30 days afterward.

For the convertible bonds, March 29, 2026 is the sell-back base day for bondholders to sell back the convertible corporate bonds in advance. Bondholders may require the

Company to redeem the convertible corporate bonds in cash based on the par value of bonds plus the interest compensation.

The convertible corporate bonds include liability and equity components, and the equity component is presented as capital surplus - stock options under equity. The effective interest rate of the initial recognition of liability components is 2%.

	Amount
Liability components as of January 1, 2025	$655,820
Interest rate calculated at the effective interest rate	3,290
Liability components as of March 31, 2025	$659,110
Liability components as of January 1, 2026	$669,079
Interest rate calculated at the effective interest rate	3,356
Liability components as of March 31, 2026	$672,435

22. Notes payable and accounts payable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes payable			
Occur due to operations	$ 81,894	$ 84,009	$ 84,961
Accounts payable			
Occur due to operations	$ 661,404	$ 818,039	$ 586,112

The consolidated company's average credit period for the purchase of food ingredients is 30 to 60 days.

23. Other liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Other payables			
Equipment payments payable	$ 167,741	$ 260,083	$ 202,657
Salaries and bonuses payable	664,650	847,090	681,723
Rental payable	55,253	63,684	64,019
Pension payable	53,628	49,152	33,809
Premium payable	123,710	116,286	88,958
Leave payments payable	71,389	66,401	64,218
Business tax payable	18,818	64,415	14,850
Dividends payable	1,335,453	97,564	1,209,129
Others	419,655	354,887	353,813
	2,910,297	1,919,562	2,713,176

	March 31, 2026	December 31, 2025	March 31, 2025
Other payables - related parties	305	484	3,053
	$ 2,910,602	$ 1,920,046	$ 2,716,229
Other liabilities			
Temporary/payment collection	$ 18,785	$ 18,931	$ 18,810

24. Debt allowance

	March 31, 2026	December 31, 2025	March 31, 2025
Current			
Debt allowance for sales returns	$ 1,161	$ 443	$ 1,156
Non-current			
Obligations for restoration	$ 178,139	$ 170,518	$ 159,506

	Debt allowance for sales returns	Obligations for restoration
Balance on January 1, 2026	$ 443	$ 170,518
Provided during the period	718	6,234
Disposed of during the period	-	(529)
Net exchange difference	-	1,916
Balance on March 31, 2026	$ 1,161	$ 178,139
Balance on January 1, 2025	$ 401	$ 157,694
Provided during the period	755	3,772
Disposed of during the period	-	(3,172)
Net exchange difference	-	1,212
Balance on March 31, 2025	$ 1,156	$ 159,506

According to the lease contract, the consolidated company shall restore the rented stores to the initial condition at the time of the lease on the lease expiry date. When the management of the consolidated company has obligations for restoration under the performance of the lease contracts, the present value of the best estimate of the future economic outflow is recognized as debt allowance. The estimate will be examined and adjusted regularly.

25. Post-employment benefit plan

(1) Defined contribution plan

The pension system under the "Labor Pension Act" is applicable to the Company, WPT, Cheerpin, Jiechuang and Wowfresh within the combined company and is a defined contribution pension plan managed by the government; the Company appropriates 6% of the monthly salaries of employees as pension to the individual accounts with the Bureau of Labor Insurance.

The pension expenses related to the defined contribution plan are included in the following items:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Operating cost	$ 19,446	$ 17,539
Marketing expenses	40,342	35,199
Management expenses	5,131	5,211
	$ 64,919	$ 57,949

Wowprime (China) Co., Ltd., Wowprime (Beijing) CO., LTD, Shanghai Qunzeyi Enterprise Management Co., Ltd. , Shanghai Wanxin International Trading Co., Ltd., and Shanghai Hoppime Co., Ltd. within the consolidated company pay the pension according to the Basic Pension Insurance for Enterprise Employees, which is a defined contribution pension approach, stipulated by local governments; the Company appropriates a certain ratio of the monthly salaries of employees to designated accounts.

The pension expenses related to the defined contribution plan are included in the following items:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Operating cost	$ 8,195	$ 7,860
Marketing expenses	3,458	3,369
Management expenses	5,598	3,795
	$ 17,251	$ 15,024

(2) Defined benefit plan

The pension expenses related to defined benefit plans recognized for the three months ended March 31, 2026 and 2025 are based on the actuarial pension cost rate as of December 31, 2025 and 2024, and the amounts were NT$111 thousand and NT$1,318 thousand, respectively.

(3) Others

Tai Pin Holding Ltd. (Seychelles), Hoppime Ltd. (Cayman), Wowprime Limited (Samoa), Wowprime USA Holding Corp. and Wowprime Restaurant Concept LLC are not subject to the requirements of International Accounting Standard (IAS) 19 "Employee Benefits," as the local jurisdictions in which these entities operate do not mandate relevant labor regulations, and the entities have not established any employee retirement benefit plans.

26. Equity

(1) Capital stock

Common shares

	March 31, 2026	December 31, 2025	March 31, 2025
Authorized number of shares (thousand shares)	100,000	100,000	100,000
Authorized capital stock	$ 1,000,000	$ 1,000,000	$ 1,000,000
Number of issued and paid-up shares	84,451	84,451	84,451
Issued capital stock	$ 844,511	$ 844,511	$ 844,511

The ordinary shares issued have a par value of NT$10 per share, and each share is entitled to one voting right and the right to receive dividends.

(2) Capital surplus

	March 31, 2026	December 31, 2025	March 31, 2025
May be used to offset losses, distribute cash or capitalize on capital stock (a)			
Stock issuance premium	$ 1,786,169	$ 1,786,169	$ 1,786,169
Treasury stock transactions	53,280	53,280	53,280
The difference between the price and the carrying amount of the subsidiary's equity acquired or disposed of	5,469	5,469	5,469
May not be used for any purpose			
Employee stock options	194	-	-
Stock options	65,381	65,381	65,381
	$ 1,910,493	$ 1,910,299	$ 1,910,299

(a) Such capital surplus may be used to make up for deficits and may be used to distribute cash or capitalize on capital stock when the Company has no losses. However, the capitalization shall be limited to a certain percentage of the Company's paid-in capital each year.

(3) Retained earnings and dividend policy

According to the earning distribution policy in the Articles of Incorporation, if the Company records earnings from the final account, after paying taxes and compensating cumulative losses according to the law, the Company shall appropriate 10% as the statutory surplus reserve; however, this shall not apply when the statutory surplus reserve has reached the paid-in capital of the Company. For the remaining earnings, the Company shall appropriate or reverse special surplus reserve according to the requirements of laws and regulations. Shall there be remaining balances, the Company shall combine such balances with the cumulated undistributed earnings, and the Board shall prepare the proposal for earning distribution and submit it to the shareholders' meeting for the resolution of distributing dividends and bonuses to shareholders when by way of new share issuance. The Company distributes dividends and bonuses or the entire or partial legal reserve and capital surplus. If by way of cash distribution, the Board is authorized to obtain the consent of over half of the attending Director at a Board meeting attended by over two-thirds of Directors and report it to the shareholders' meeting. For the remuneration distribution policy for employees and Directors stipulated in the Articles of Incorporation of the Company, please refer to Note 28(8) remuneration of employees and remuneration of Directors.

The Company provides a special reserve for the net amount of the deduction of other equity accumulated in the previous period. If the undistributed earnings of the previous period are insufficient for appropriation, items other than the net profit of the period plus net profit after tax shall be included in the undistributed earnings of the period.

The Company is in the F&B service industry and in the mature stage within the life cycle of an enterprise. The Company has stable profits and a healthy financial structure; therefore, apart from the requirements of the Company Act and the Articles of Incorporation of the Company, the Company will determine the dividend distribution method each year for earning distribution based on the Company's capital planning and operating achievements. However, the principle is to adopt the policy of stable and balanced dividends, and the Board shall formulate the earning distribution method (cash dividend or stock dividend) and amount before the annual shareholders' meeting each year based on the business achievements, financial conditions, and capital planning. The distribution of dividends and bonuses to shareholders shall range from 50% to 100% of the accumulated distributable earnings, with the remainder retained as undistributed earnings. The proportion of cash dividends shall not be less than 20% of the total dividends distributed.

The legal reserve shall be appropriated until the balance reaches the paid-in capital stock of the Company. The legal reserve may be used to offset losses. If the legal reserve exceeds 25% of the paid-in capital, when the Company has no losses, the portion can be capitalized or distributed in cash.

The proposal for the 2025 earnings distribution discussed at the Board meeting on March 5, 2026 is as follows:

	2025
Legal reserve	$ -
Special reserve	($ 6,416)
Cash dividends	$ 1,335,453
Cash dividend per share (NT$)	$ 16.12

The Board had resolved to distribute the abovementioned cash dividends on March 5, 2026. The remaining earning distribution items for 2025 are to be resolved by the annual shareholders' meeting convened on June 17, 2026.

The Company held its shareholders' meeting on June 5, 2025, and the proposal for the 2024 earing distribution is as follows:

	2024
Legal reserve	$ 129,683
Special reserve	($ 41,980)
Cash dividends	$ 1,209,129
Cash dividend per share (NT$)	$ 14.59

(4) Other equity

Exchange difference for the translation of financial statements of foreign operations

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Opening balance	($ 79,628)	($ 86,044)
Occurred in the current period		
Translation difference of foreign operations	55,540	36,760
Relevant income tax	(11,109)	(7,352)
Share of affiliates accounted for using the equity method	237	119
Relevant income tax	(47)	(24)
Closing balance	($ 35,007)	($ 56,541)

(5) Non-controlling interests

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Opening balance	$ 337,038	$ 402,658
Net profit of the period	5,859	6,563
Other comprehensive income for the period		
Exchange difference for the translation of financial statements of foreign operations	12,560	10,789
Relevant income tax	(2,512)	(2,158)
Share-based payment	48	-
Closing balance	$ 352,993	$ 417,852

(6) Treasury stock

Reason for recovery	Share transfer to employees (thousand shares)
Number of shares on January 1, 2026	1,592
Number of shares on March 31, 2026	1,592
Number of shares on January 1, 2025	1,592
Number of shares on March 31, 2025	1,592

According to the Securities and Exchange Act, the number of shares repurchased by a company shall not exceed 10% of the total issued shares, and the total amount for the repurchased shares shall not exceed the amount of retained earnings plus share issuance premium and realized capital surplus. The Company shall transfer the repurchased shares within five years from the date of repurchase as mentioned above. If the shares are not transferred within the time limit, the shares shall be deemed as unissued shares of the Company and the alteration registration shall be processed.

The treasury stocks held by the Company may not be pledged in accordance with the Securities and Exchange Act and shall not be entitled to the right to dividend distribution or voting rights. The stocks of the Company held by subsidiaries shall be handled as treasury stocks. Apart from not being able to participate in the capital increase in cash of the Company and the absence of voting rights, the remaining rights are equivalent to those of general shareholders.

27. Income

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Income from customer contracts		
Income from F&B sales	$ 6,123,740	$ 5,576,846
Revenue from sales of goods	394,961	377,405
	$ 6,518,701	$ 5,954,251

(1) Contract balance

	March 31, 2026	December 31, 2025	March 31, 2025	January 1, 2025
Notes receivable and accounts receivable (Note 10)	$ 454,638	$ 526,432	$ 415,072	$ 484,644
Contract liabilities				
Collection of dining vouchers in advance	$ 2,864,459	$ 2,914,283	$ 2,797,988	$ 2,934,681
Customer loyalty program	144,778	142,859	139,788	136,383
Good income	870	21,356	9,897	30,450
	$ 3,010,107	$ 3,078,498	$ 2,947,673	$ 3,101,514

(2) Details of income from customer contracts

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Type of commodity or service		
Fine Dining Business Group	$ 2,578,646	$ 2,377,676
Pan-Chinese Cuisine Business Group	392,237	375,090
Fast Gourmet Business Group	1,042,958	948,330
Hot Pot Business Group	1,116,760	1,007,946
Teppanyaki Business Group	540,976	475,813
Yakiniku Business Group	492,245	421,468
Trading and Retail business Group	352,577	344,119
Others	2,302	3,809
	$ 6,518,701	$ 5,954,251

28. Net profits from continuing operations

(1) Interest income

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Bank deposits	$ 15,838	$ 16,365
Imputed interest on deposits	718	669
	$ 16,556	$ 17,034

(2) Other income

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Lease income	$ 3,180	$ 3,944
Others	10,933	12,220
	$ 14,113	$ 16,164

(3) Other gains and losses

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Losses on the disposal of property, plant and equipment	($ 3,981)	($ 31,938)
Gain on lease modification	4,148	668
Net foreign currency exchange gain	8,908	9,631
Impairment loss	(8,552)	-
Fair value changes of financial assets and financial liabilities		
Financial assets at fair value through profit or loss	420	882
Financial liabilities at fair value through profit or loss	-	(490)
Others	(5,090)	(3,785)
	($ 4,147)	($ 25,032)

The abovementioned losses on the disposal of property, plant and equipment recognized during the three months ended March 31, 2026 and 2025 were primarily due to the retirement of lease improvements and equipment that have not reached the useful lives resulting from the relocation or closing of partial stores.

(4) Financial cost

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Interest on lease liabilities	$ 33,748	$ 25,472
Interest on convertible corporate bonds	3,356	3,290
Others	2	2
	$ 37,106	$ 28,764

(5) Impairment losses of non-financial assets

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Property, plant and equipment (included in other gains and losses)	$ 6,589	$ -
Refundable deposits (included in other gains and losses)	1,963	-
	$ 8,552	$ -

(6) Depreciation and amortization

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Summary of depreciation expenses by function		
Operating cost	$ 221,138	$ 198,765
Operating expenses	406,050	368,473
	$ 627,188	$ 567,238
Summary of amortization expenses by function		
Operating expenses	$ 4,666	$ 5,294

(7) Employee benefit expenses

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Short-term employee benefits	$ 1,864,940	$ 1,721,101
Post-employment benefits (Note 25)		
Defined contribution plan	82,170	72,973
Defined benefit plan	111	1,318
	82,281	74,291
Other employee benefits	328,643	286,114
Total employee benefit expenses	$ 2,275,864	$ 2,081,506

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Summary by function		
Operating cost	$ 946,925	$ 863,548
Operating expenses	1,328,939	1,217,958
	$ 2,275,864	$ 2,081,506

(8) Remuneration of employees and remuneration of Directors

According to the Articles of Incorporation, if the Company records earnings, it shall appropriate 0.1% to 10% as the employee remuneration and no more than 1% of Director remunerations. One hundred percent of the employee compensation appropriated for the current year shall be allocated to entry-level employees. However, if the Company still has accumulated deficits, an amount shall be reserved in advance to offset the deficits. The distribution of employee compensation and directors' remuneration shall be resolved by the Board of Directors to be paid in stock or cash. The recipients of such distribution include employees of subsidiaries meeting certain specific conditions. The distribution shall also be reported to the shareholders' meeting.

The estimated remuneration of employees and remuneration of Directors for the three months ended March 31, 2026 and 2025 are as follows:

Estimation percentage

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Remuneration of employees	0.1%	0.1%
Remuneration of Directors and supervisors	0.1%	0.1%

Amount

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Remuneration of employees	$ 506	$ 441
Remuneration of Directors and supervisors	506	441

If there is any change in the amount of the annual consolidated financial statements after the publication date, it will be treated as a change in accounting estimates and will be adjusted and accounted for in the following year.

The remuneration of employees and remuneration of Directors for 2025 and 2024 were resolved by the Board on March 5, 2026 and March 3, 2025, respectively, as follows:

Estimation percentage

	2025	2024
Remuneration of employees	0.1%	0.1%
Directors' remuneration	0.1%	0.1%

Amount

	2025	2024
Remuneration of employees	$ 1,709	$ 1,560
Directors' remuneration	1,709	1,560

There is no difference between the actual amount of remuneration of employees and remuneration of Directors and supervisors paid for 2025 and 2024 and the amount recognized in the consolidated financial statements for 2025 and 2024.

For information on remuneration of employees and remuneration of Directors resolved by the Board, please visit the "Market Observation Post System (MOPS)" of the Taiwan Stock Exchange for inquiries.

29. Income tax for continuing operations

(1) Income tax recognized in profit or loss

The main components of income tax expense are as follows:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Current income tax		
Occurred in the current period	$ 102,248	$ 80,709
Deferred income tax		
Occurred in the current period	2,901	11,626
Income tax expenses recognized in profit or loss	$ 105,149	$ 92,335

(2) Income tax recognized in other comprehensive income

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Deferred income tax		
Occurred in the current period		
- Translation of foreign operations	($ 13,668)	($ 9,534)
Income tax recognized in other comprehensive income	($ 13,668)	($ 9,534)

(3) Approval of income tax

The profit-seeking enterprise income tax returns of the Company and its subsidiaries, including Cheerpin and Jiechuang, have been assessed and approved by the tax authorities for all fiscal years up to and including 2024. The income tax returns of the WPT subsidiary have been approved by the tax authorities for all fiscal years up to and including 2023. The income tax returns of the Wowfresh subsidiary have been approved by the tax authorities for all fiscal years up to and including 2022 ,as well as for the fiscal year 2024. Tai Pin Holding Ltd., Hoppime Ltd., and Wowprime Ltd. are registered in Seychelles, Cayman Islands, and Samoa, respectively, and are not subject to income tax. Therefore, they are not subject to profit-seeking business income tax upon approval by the authority. As of March 31, 2026, the subsidiaries in Mainland China have estimated the tax payable liability and income tax expense subject to local laws and regulations.

30. Earnings per share

Unit: NT$ per share

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Basic earnings per share	$ 5.04	$ 4.41
Diluted earnings per share	$ 4.89	$ 4.30

The earnings and the weighted average number of common shares used in the calculation of earnings per share are as follows:

Net profit of the period

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Net profit used in the calculation of basic earnings per share	$ 417,522	$ 365,683
Effect of dilutive potential ordinary shares:		
Interest on convertible corporate bonds after tax	2,685	2,632
Net gain (loss) on financial liabilities measured at fair value through profit or loss	(420)	490
Net profit used in the calculation of diluted earnings per share	$ 419,787	$ 368,805

Shares

Unit: thousand shares

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Weighted average number of common shares used in the calculation of basic earnings per share	82,859	82,859
Effect of dilutive potential ordinary shares:		
Convertible corporate bonds	2,999	2,821
Remuneration of employees	8	7
Weighted average number of common shares used in the calculation of diluted earnings per share	85,866	85,687

If the consolidated company may choose to pay employees' remuneration in stock or cash, when calculating the diluted earnings per share, it is assumed that the employee's remuneration will be paid in stock, and the weighted average number of outstanding shares is included when the potential common shares have dilutive effects to calculate diluted earnings per share. The dilutive effect of these potential common shares will also be taken into account when calculating the diluted earnings per share before the resolution of the number of shares to be distributed as the remuneration of employees in the following year.

31. Share-Based Payment Agreement

Subsidiary Employee Stock Option Plan

The Company's subsidiary, Hoppime Ltd., granted 4,651 units of employee stock options on March 23, 2026. Each unit entitles the option holder to subscribe for 1,000 shares of common stock. The grantees include employees of Hoppime Ltd. who meet certain specific conditions. The duration of the stock options is 10 years. Option holders may exercise a certain proportion of the granted stock options upon meeting the vesting conditions.

The Company used the binomial option pricing model to evaluate the employee stock options granted on March 23, 2026. The input assumptions for the valuation model are as follows:

	March 2026
Grant-date stock price	CNY$ 13.23
Exercise price	CNY$ 12
Expected volatility	19.93%
Expected life	1.775years
Risk-free interest rate	1.1895%

The compensation cost recognized for the three months ended March 31, 2026 was $242 thousand.

32. Information on cash flow

(1) Non-cash transactions

a. In addition to those disclosed in other notes, the consolidated company conducted the following investing activities with only partial cash receipts and payments for the three months ended March 31, 2026 and 2025:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Acquisition of property, plant and equipment		
Increase in property, plant and equipment	$ 225,850	$ 215,162
Add: Equipment payments payable at the beginning of the period	260,083	237,736
Decommission liabilities at the beginning of the period	170,518	157,694
Less: Equipment payments payable at the end of the period	(167,741)	(202,657)
Decommission liabilities at the end of the period	(178,139)	(159,506)
Cash paid	$ 310,571	$ 248,429

b. The consolidated company reclassified the prepayments for equipment to property, plant and equipment for the three months ended March 31, 2026 and 2025 in the amount of $28,929 thousand and $17,757 thousand, respectively (see Note 14).

(2) Changes in liabilities from financing activities

For the three months ended March 31, 2026

	January 1, 2026	Cash flows	Non-cash changes: New leases	Non-cash changes: Lease contract remeasurement	Non-cash changes: Store closing remeasurement	Exchange difference	March 31, 2026
Lease liabilities	$ 4,582,782	($ 360,415)	$ 649,301	$ 13,926	($ 24,867)	$ 45,049	$ 4,905,776

For the three months ended March 31, 2025

	January 1, 2025	Cash flows	Non-cash changes: New leases	Non-cash changes: Lease contract remeasurement	Non-cash changes: Store closing remeasurement	Exchange difference	March 31, 2025
Lease liabilities	$ 4,040,381	($ 331,041)	$ 314,639	$ 31,394	($ 47,210)	$ 26,489	$ 4,034,652

33. Capital risk management

The consolidated company performs capital management to ensure that the enterprises within the Group can maximize shareholder returns by optimizing the balance of debt and equity under the premise of continuing operations There is no significant change in the consolidated company’s overall strategy.

The consolidated company’s capital structure consists of the consolidated company’s net liabilities (i.e., borrowings less cash and cash equivalents) and equity attributable to the owners of the Company (i.e., capital stock, capital surplus, retained earnings, and other equity).

The consolidated company is not subject to other external capital requirements.

34. Financial instruments

(1) Information on fair value - financial instruments measured at fair value

a. Fair value hierarchy

March 31, 2026

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Options of convertible corporate bonds	$ -	$ 70	$ -	$ 70

December 31, 2025

	Level 1	Level 2	Level 3	Total
Financial liabilities at fair value through profit or loss				
Options of convertible corporate bonds	$ -	$ 350	$ -	$ 350

March 31, 2025

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss				
Structured deposits	$ -	$ 91,460	$ -	$ 91,460
Financial liabilities at fair value through profit or loss				
Options of convertible corporate bonds	$ -	$ 4,619	$ -	$ 4,619

There were no transfers between Level 1 and Level 2 fair value measurements for the three months ended March 31, 2026 and 2025.

b. Valuation techniques and inputs for Level 2 fair value measurement

Type of financial instrument	Valuation technique and inputs
Structured deposits measured at fair value through profit or loss	Discounted cash flow method: Future cash flows are estimated based on the contractually agreed interest rates at the end of the period and discounted using a discount rate that reflects the counterparty's credit risk.
Options of convertible corporate bonds	Binomial tree convertible bond valuation model: Based on the observable parameters at the end of the period (i.e., duration, conversion price, risk-free interest rate, and risk discount rate), the binomial tree is used for the calculation and valuation.

(2) Type of financial instruments

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets			
Measured at fair value through profit or loss			
Mandatorily at fair value through profit or loss	$ 70	$ -	$ 91,460
Financial assets at amortized cost (Note 1)	6,893,803	6,908,914	6,987,649

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities			
Measured at fair value through profit or loss			
Options of convertible corporate bonds	-	350	4,619
Measured at amortized cost (Note 2)	4,558,972	3,736,597	4,275,100

Note 1: The balance includes cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, other receivables, other financial assets, refundable deposits, and other financial assets at amortized cost.

Note 2: The balance includes notes payable, accounts payable, other payables, corporate bonds payable, guarantee deposits received, and other financial liabilities at amortized cost.

(3) Financial risk management objectives and policies

The consolidated company's major financial instruments include cash and cash equivalents, accounts receivable, accounts payable, corporate bonds payable, and lease liabilities. The consolidated company's financial management department provides services for different business departments, coordinates the operations in the domestic and international financial markets, and monitors and manages the financial risks related to the consolidated company's operations through internal risk reporting that analyzes exposures based on the level and breadth of risks. Such risks include market risk (including exchange rate risk and interest rate risk), credit risk and liquidity risk.

a. Market risk

The main financial risks assumed by the consolidated company' due to its operating activities are the risk of changes in foreign currency exchange rates (see (1) below) and the risk of changes in interest rates (see (2) below).

(1) Exchange rate risk

The consolidated company engages in purchases denominated in foreign currencies, which in turn generate monetary assets (bank deposits) and monetary liabilities denominated in non-functional currencies, giving rise to the exchange rate change exposure of the consolidated company.

Please refer to Note 38 for the carrying amount of monetary assets and monetary liabilities denominated in non-functional currencies of the consolidated company (including monetary items denominated in non-functional currencies written off in the consolidated financial statements) on the balance sheet date.

Sensitivity analysis

The consolidated company is mainly affected by fluctuations in the exchange rate of USD.

The following table details the sensitivity analysis of the consolidated company when the exchange rate of NTD (functional currency) increases and decreases by 1% against the respective relevant foreign currencies. The 1% sensitivity rate is used in the Group's internal reporting of exchange rate risk to key management personnel and represents management's assessment of the reasonable and possible range of changes in foreign currency exchange rates. The positive amount in the following table represents the increase in net profit before tax when NTD depreciates by 1% against the respective relevant currencies; when NTD strengthens by 1% against the respective relevant currencies, the impact on net profit before tax will be the equivalent negative amounts.

	Impact of USD	
	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Profit or loss	$ 10,774	$ 6,704

The consolidated company's sensitivity to exchange rates increased during the current period, mainly due to an increase in bank deposits denominated in USD.

(2) Interest rate risk

As the entities in the consolidated company borrow funds at fixed and floating interest rates at the same time, interest rate risk exposure arises. Regarding the consolidated company's bank deposits, the interest rate of bank deposits has insignificant fluctuation; therefore, the consolidated company's income and operating cash flows are less affected by changes in market interest rates.

The carrying amounts of the consolidated company's financial assets and financial liabilities with exposure to the interest rate risk on the balance sheet date are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Fair value interest rate risk			
Financial assets	$ 2,952,715	$ 3,461,631	$ 3,300,704
Financial liabilities	5,578,211	5,251,861	4,693,762
Cash flow interest rate risk			
Financial assets	2,960,658	2,452,880	2,764,618

Sensitivity analysis

The following sensitivity analysis is based on the interest rate risk exposure of non-derivatives on the balance sheet date.

The consolidated company reports an increase or decrease of 0.1% to its management on reasonable risk assessment of changes in interest rate. If other conditions remain unchanged without considering interest capitalization and the interest rate increases by 0.1%, the consolidated company's net profit before tax for the three months ended March 31, 2026 and 2025 will increase by NT$740 thousand and NT$691 thousand, respectively.

b. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in a financial loss of the consolidated company. As of the balance sheet date, the consolidated company's maximum credit risk exposure that may arise from a financial loss due to a counterparty's failure to perform its obligations and the consolidated company's provision of financial guarantees is mainly derived from the carrying amount of the financial assets recognized in the consolidated balance sheet.

Counterparties of accounts receivable cover extensive customers in different industries and geographical areas. The Company continuously evaluates the financial condition of customers with accounts receivable.

c. Liquidity risk

The consolidated company manages and maintains a sufficient position of cash and cash equivalents to support Group operations and mitigate the impact of cash flow fluctuations. The consolidated company's management supervises the use of bank financing limits and ensures compliance with contract terms.

Bank borrowings are an important source of liquidity for the consolidated company. For the unused financing limit of the consolidated company, please refer to the description of the financing limit below:

Financing limit

	March 31, 2026	December 31, 2025	March 31, 2025
Unsecured bank overdraft limit (re-examined annually)			
- Used amount	$ 7,932	$ 12,012	$ -
- Unused amount	2,239,243	2,225,188	2,342,975
	$ 2,247,175	$ 2,237,200	$ 2,342,975

35. Related Party Transactions

Transactions, account balances, and income and expenses between the Company and its subsidiaries (affiliates of the Company) have been eliminated on consolidation and are not disclosed in the note. Except for the disclosures in other notes, the transactions between the consolidated company and other related parties are as follows:

(1) Name of related party and its relationship

Name of related party	Relationship with the consolidated company
uniEat Co., Ltd.	Subsidiary of associate

(2) Contract liabilities

Presentation item	Category of related party	March 31, 2026	December 31, 2025	March 31, 2025
Contract liabilities	uniEat Co., Ltd.	$ 754	$ -	$ -

(3) Amount due from related parties

Presentation item	Category of related party	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable	uniEat Co., Ltd.	$ 754	$ -	$ -
Other receivables	uniEat Co., Ltd.	$ -	$ 29	$ -

(4) Amount due to related parties (excluding borrowings from related parties)

Presentation item	Category of related party	March 31, 2026	December 31, 2025	March 31, 2025
Other payables	uniEat Co., Ltd.	$ 305	$ 484	$ 3,053

(5) Other related party transactions

Presentation item	Category of related party	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Selling Expenses – Miscellaneous Purchases	uniEat Co., Ltd.	$ -	$ 282
Selling expenses – Commission	uniEat Co., Ltd.	$ -	$ 585
Selling expenses – Service fee	uniEat Co., Ltd.	$ 277	$ 1,507
Administrative expenses – Service fee	uniEat Co., Ltd.	$ 652	$ -

(6) Remuneration of key management personnel

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Short-term employee benefits	$ 42,507	$ 39,583
Post-employment benefit	258	285
	$ 42,765	$ 39,868

The remuneration of Directors and other key management personnel is determined by the Remuneration Committee in accordance with individual performance and market trends.

36. Pledged Assets

The following assets have been provided as guarantee deposits to apply for the letter of credit limit from banks and gift voucher performance guarantee:

	March 31, 2026	December 31, 2025	March 31, 2025
Pledged certificate of deposit	$ 285,846	$ 280,572	$ 288,338
Balance of restricted time deposits	444,402	512,255	710,189
Allowance deposit	35,186	33,575	36,195
	$ 765,434	$ 826,402	$ 1,034,722

37. Significant Contingent Liabilities and Unrecognized Contractual Commitments

In addition to those described in other notes, the material commitments and contingencies of the consolidated company as of the balance sheet date are as follows:

Material commitments

(1) As of March 31, 2026 and December 31, 2025, the unused letters of credit issued by the Group for the purchase of raw materials amounted to USD 238 thousand and EUR 9 thousand, and USD 156 thousand and EUR 193 thousand, respectively.

(2) The consolidated company's unrecognized contractual commitments are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Acquisition of property, plant and equipment	$ 75,269	$ 47,268	$ 35,368

(3) For the credit limit that the consolidated company applied to banks for selling gift vouchers, as of March 31, 2026 and December 31 and March 31, 2025, the consolidated company had drawn $2,029,181 thousand, $2,095,939 thousand, and $1,677,742 thousand, respectively.

38. Significant assets and liabilities denominated in foreign currencies

The information below is aggregated and expressed in foreign currencies other than the functional currencies of each entity in the consolidated company. The exchange rates disclosed refer to the exchange rates at which these foreign currencies are converted into functional currency. Significant assets and liabilities denominated in foreign currencies are as follows:

Unit: dollar in foreign currency

March 31, 2026

	Foreign currency	Exchange rate	Carrying amount
Assets denominated in foreign currencies			
Monetary items			
USD	$ 19,352,794	31.995(USD: NTD)	$ 619,192
USD	14,320,694	6.9194(USD: RMB)	458,191
NTD	714,172	4.629(NTD: RMB)	714
AUD	388,677	21.96(AUD: NTD)	8,535
JPY	4,172,604	0.2005(JPY: NTD)	837
			$ 1,087,469

December 31, 2025

Assets denominated in foreign currencies	Foreign currency	Exchange rate	Carrying amount
Monetary items			
USD	$ 19,464,736	31.43(USD: NTD)	$ 611,777
JPY	20,989,874	0.2008(JPY: NTD)	4,215
AUD	388,677	21.01(AUD: NTD)	8,166
RMB	17,068	4.496(RMB: NTD)	77
USD	2,002,426	7.0288(USD: RMB)	62,936
NTD	1,603,918	0.222(NTD: RMB)	1,604
			$ 688,775

March 31, 2025

Assets denominated in foreign currencies	Foreign currency	Exchange rate	Carrying amount
Monetary items			
USD	$ 19,433,135	33.205(USD: NTD)	$ 645,277
USD	756,643	7.1782(USD: RMB)	25,124
NTD	1,387,460	0.2186(NTD: RMB)	1,387
AUD	568,938	20.81(AUD: NTD)	11,840
JPY	21,536,849	0.2227(JPY: NTD)	4,796
			$ 688,424

The consolidated company is mainly exposed to the exchange rate risk of USD. The information below is aggregated and expressed in the functional currencies of entities that hold foreign currencies. The exchange rates disclosed refer to the exchange rates at which these functional currencies are converted into the presentation currency. The significant foreign currency exchange gains and losses (realized and unrealized) are as follows:

	For the three months ended March 31, 2026		For the three months ended March 31, 2025	
Functional currency	Functional currency against presentation currency	Net exchange (loss) gain	Functional currency against presentation currency	Net exchange (loss) gain
NTD	1(NTD: NTD)	$ 12,763	1(NTD: NTD)	$ 9,587
RMB	4.629(RMB: NTD)	(3,855)	4.573(RMB: NTD)	44
		$ 8,908		$ 9,631

39. <u>Other Disclosures</u>

(1) Material transactions:

a. Loaning of funds to others. (Table 1)

b. Providing endorsements/ guarantees to others. (Table 2)

c. Marketable securities held at the end of the period. (Excluding investments in equity of subsidiaries, affiliates and joint ventures). None

d. Purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 3)

e. Amount due from related parties amounting to at least NT$100 million or 20% of the paid-in capital. None

f. Others: Business relationships, significant transactions, and amounts between the parent company and its subsidiaries and between the subsidiaries. (Table 4)

(2) Information on investees. (Table 5)

(3) Information on investments in Mainland China:

a. Name of investees in Mainland China, principal business, paid-in capital, investment method, capital remittances, shareholding ratio, investment gain or loss, carrying amount of the investment at the end of the period, repatriation of investment gain or loss, and investment limit in Mainland China. (Table 6)

b. Any of the following significant transactions with investees in Mainland China, either directly or indirectly through third regions, and their prices, payment terms, and unrealized gains or losses: None

(1) The amount and percentage of purchases and the closing balance and percentage of relevant amounts payable.

(2) The amount and percentage of sales and the closing balance and percentage of relevant amounts receivable.

(3) The amount of property transactions and the amount of gain or loss arising therefrom.

(4) Closing balance and purpose of endorsements/ guarantees or collateral provided.

(5) The highest balance, closing balance, interest rate range, and total interest for the current period of the capital financing.

(6) Other transactions that have a significant impact on the current profit or loss or financial position (i.e., the provision or receipt of services).

40. Segment Information

The information is provided to the chief operating decision-maker for allocating resources and evaluating segment performance, with emphasis on each type of product or service delivered or provided. The consolidated company's reporting segments are as follows:

Taiwan - Wangsteak Western steak
- Chamonix French teppanyaki
- Ikik Kaiseki creative cuisine
- Yakiyan Roast meat with original flavors
- TASTy Western steak
- Tokyia Creative Japanese cuisine
- PUTIEN Singaporean cuisine
- Giguo Hokkaido kombu hot pot
- Pinnada Japanese pork chop
- 12hotpot Shabu-shabu
- Others New teppanyaki cuisine, mala hot pot, roast duck, and Chinese cuisine

Mainland China - Wangsteak Western steak
- TASTy Western steak
- Others Creative Kaiseki, Szechuan cuisine, Cantonese dim sum and Japanese cuisine

(1) Segment income and operating results

The following is an analysis of the consolidated company's income and operating results by the reporting segment:

	For the three months ended March 31, 2026		For the three months ended March 31, 2025	
	Segment income	Segment profit or loss	Segment income	Segment profit or loss
Taiwan	$ 5,293,633	$ 490,632	$ 4,939,139	$ 442,890
Mainland China	1,225,068	47,563	1,015,112	41,684
United States	-	(138)	-	(62)
Total amount of continuing operations	$ 6,518,701	538,057	$ 5,954,251	484,512
Share of profit or loss of affiliates and joint ventures recognized by using the equity method		1,057		667
Interest income		16,556		17,034

Rental income	3,180	3,944
Losses on the disposal of property, plant and equipment	($ 3,981)	(31,938)
Exchange gain or loss	8,908	9,631
Impairment loss	(8,552)	-
Financial cost	(37,106)	(28,764)
Gain of financial assets and liabilities at fair value through profit or loss	420	392
General corporate income	10,933	12,220
General corporate expenses	(942)	(3,117)
Net profits before tax	$ 528,530	$ 464,581

The segment income reported above is generated from transactions with external customers. There were no inter-segment sales for the three months ended March 31, 2026 and 2025.

Segment gains refer to the profit earned by each segment, excluding the apportionment of administrative costs of the headquarters and Directors' remuneration, the share of profit or loss of affiliates accounted for using the equity method, lease income, interest income, gain or loss from the disposal of property, plant and equipment, net foreign currency exchange gain or loss, impairment loss, financing cost, gains of financial assets and liabilities at fair value through profit or loss and income tax expenses; the measured amount is provided to the chief operating decision-maker for allocating resources to segments and evaluating their performance.

(2) Total assets of segments

	March 31, 2026	December 31, 2025	March 31, 2025
Taiwan	$ 12,509,396	$ 12,282,371	$ 11,706,226
Mainland China	4,440,723	4,386,235	3,920,925
United States	115,344	112,687	116,308
Others	636,133	608,334	456,004
Total assets of segments	$ 17,701,596	$ 17,389,627	$ 16,199,463

All assets other than affiliates accounted for using the equity method and deferred income tax assets are allocated to the reporting segments.

Wowprime Corporation and Subsidiaries

Loaning of Funds to Others

For the three months ended March 31, 2026

Table 1 Unit: NT$ thousand

No. (Note 1)	Lender	Borrower	Transaction Items (Note 2)	Is the borrower a related party	Highest amount during the period (Note 3)	Closing balance	Amount drawn down	Interest rate range	Nature of loan (Note 4)	Business transaction amount (Note 5)	Reasons for the necessity of short-term financing (Note 6)	Allowance for bad debt provided	Collateral		Limit of loans to individual borrowers	Total limit of loans	Remarks
													Name	Value			
0	Wowprime Corporation	Wowfresh Corporation	Other receivables	Yes	$ 100,000	$ 100,000	$ -	-	Business transactions	$ 446,093	Business transactions	$ -	-	$ -	$ 1,533,591	$ 1,533,591	7
0	Wowprime Corporation	WPT Restaurant Corporation	Other receivables	Yes	25,000	25,000	-	-	Necessity of short-term financing	-	Operational development	-	-	-	1,533,591	1,533,591	7
0	Wowprime Corporation	Jechuang Investment Co., Ltd.	Other receivables	Yes	100,000	100,000	-	-	Necessity of short-term financing		Operational development	-	-	-	1,533,591	1,533,591	7
1	Wowprime (China) Co., Ltd.	Shanghai Wanxin International Trading Co., Ltd.	Other receivables	Yes	230,910	230,910	-	-	Necessity of short-term financing	-	Operational development	-	-	-	654,543	654,543	8
1	Wowprime (China) Co., Ltd.	Shanghai Hoppime Co., Ltd.	Other receivables	Yes	138,546	138,546	23,091	-	Necessity of short-term financing	-	Operational development	-	-	-	654,543	654,543	8

Note 1: The description of the No. column is as follows:

(1) Fill in “0” for the issuer.

(2) The investees are numbered sequentially, starting from 1 by each company.

Note 2: If the amounts due from affiliates, amounts due from related parties, transactions with shareholders, prepayments, and provisional payments are in the nature of loans, the column shall be completed.

Note 3: The highest balance of loans to others during the year.

Note 4: Business transactions or the necessity of short-term financing shall be filled in for the nature of loans.

Note 5: If the nature of loans is for business transactions, the business transaction amount shall be specified. The business transaction amount refers to the business transaction amount between the lender and the borrower in the most recent year.

Note 6: If there is a necessity for short-term financing in the nature of loans, the reason for the necessity of loans and the use of the funds by the borrower shall be specified (i.e., repayment of borrowings, purchase of equipment, and working capital).

Note 7: The limit of the loaning of funds to others shall be subject to the Procedures for Loan to Others and Endorsement/Guarantee established by the Company in accordance with Article 36-1 of the Securities and Exchange Act and requirements of the Securities and Futures Bureau of the Ministry of Finance that were approved by the shareholders’ meeting: The Company’s cap of the loaning of funds to others is NT$3,833,978 thousand (net equity) x 40% = NT$1,533,591 thousand; in addition, the limit of loans to individual borrowers is NT$3,833,978 thousand (net equity) x 40% = NT$1,533,591 thousand.

Note 8: The limit of the loaning of funds to others shall be subject to the Procedures for Loan to Others and Endorsement/Guarantee established by the Company in accordance with Article 36-1 of the Securities and Exchange Act and requirements of the Securities and Futures Bureau of the Ministry of Finance that were approved by the shareholders’ meeting: Wowprime (China) Co., Ltd.’s cap of the loaning of funds to others is NT$1,636,358 thousand (net equity) x 40% = NT$654,543 thousand; in addition, the limit of loans to individual borrowers is NT$1,636,358 thousand (net equity) x 40% = NT$654,543 thousand.

Wowprime Corporation and Subsidiaries

Providing Endorsements/ Guarantees to Others

For the three months ended March 31, 2026

Table 2

Unit: NT$ thousand, unless otherwise specified

No. (Note 1)	Endorsement/ guarantee provider	Counterparty of endorsements/ guarantees		Endorsement and guarantee limit for a single enterprise (Note 3)	Maximum endorsement/ guarantee balance for the period	Outstanding endorsement/ guarantee balance at the end of the period	Amount drawn down	Endorsement/ guarantee amount secured by property	Ratio of accumulated endorsement/ guarantee amount to net worth in the most recent financial statements (%)	Limit of endorsements/ guarantees (Note 3)	Endorsements / guarantees provided by the parent company to subsidiaries	Endorsement / guarantee provided by the subsidiary to the parent company	Endorsements and guarantees provided in Mainland China	Remarks
		Name of company	Relationship (Note 2)											
0	Wowprime Corporation	Jechuang Investment Co., Ltd.	2	$ 1,533,591	$ 200,000	$ 200,000	$ 7,932	$ -	5.22%	$ 1,533,591	Y	N	N	

Note 1: The description of the No. column is as follows:

(1) Fill in "0" for the issuer.

Note 2: There are seven types of relationships between the endorsement/ guarantee provider and the counterparty of endorsements/ guarantees. Please indicate the type:

(1) A company with business dealings.

(2) A company in which the Company directly or indirectly holds more than 50% of the voting shares.

(3) A company that directly or indirectly holds more than 50% of the voting shares of the Company.

(4) Between companies in which the Company directly or indirectly holds more than 90% of the voting shares.

(5) A company that provides mutual insurance between companies in the same industry or co-builders in accordance with the contract for the needs of contracting projects.

(6) A company that is endorsed and guaranteed by all contributing shareholders in proportion to their shareholding due to a joint investment relationship.

(7) The peers in the same trade are engaged in joint guarantees for the performance of the pre-sale house sales contract in accordance with the regulations of the Consumer Protection Act.

Note 3: The limit of endorsements/ guarantees provided is NT$3,833,978 thousand (net equity) × 40% = NT$1,533,591 thousand; in addition, the limit of endorsements/ guarantees provided to a single enterprise is NT$3,833,978 thousand (net equity) × 40% = NT$1,533,591 thousand.

Wowprime Corporation and Subsidiaries

Purchases from or Sales to Related Parties Amounting to at least NT$100 Million or 20% of the Paid-in Capital

For the three months ended March 31, 2026

Table 3

Unit: NT$ thousand, unless otherwise specified

Purchase (sale) company	Counterparty	Relationship	Transaction status				Transaction conditions different from general transactions and reasons (Note 1)		Notes and accounts receivable (payable)		Remarks (Note 2)
			Purchases (sales)	Amount	Percentage to total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage to total notes and accounts receivable (payable)	
Wowprime Corporation	Jechuang Investment Co., Ltd.	Subsidiary	Purchases	$ 491,217	35.39%	Based on the Company's credit period offered to related parties	Based on the Company's policies and systems	-	Accounts payable $ -	-	Based on the Company's credit period offered to related parties.
Cheerpin Restaurant Corporation	Wowprime Corporation	Subsidiary	Purchases	231,755	73.24%	Based on the Company's credit period offered to related parties	Based on the Company's policies and systems	-	Accounts payable (74,636)	67.76%	Based on the Company's credit period offered to related parties.

Note 1: If the related party transaction conditions are different from the general transaction conditions, the difference and the reasons for the difference shall be stated in the unit price and credit period columns.

Note 2: If there is any advance collection (payment), the reason, contract terms, amount, and the difference from the general transaction pattern shall be stated in the remarks column.

Note 3: The above transactions with related parties have been written off in the consolidated financial statements.

Wowprime Corporation and Subsidiaries

Business Relationships, Significant Transactions, and Amounts Between the Parent Company and Its Subsidiaries and Between the Subsidiaries

For the three months ended March 31, 2026

Table 4

Unit: NT$ thousand

No. (Note 1)	Trader	Counterparty	Relationship with the trader (Note 2)	Transaction status			
				Item	Amount	Transaction conditions	Percentage to consolidated operating income or total assets (Note 3)
0	Wowprime Corporation	Jechuang Investment Co., Ltd.	1	Purchases	$ 491,217	—	7.54%
1	Cheerpin Restaurant Corporation	Jechuang Investment Co., Ltd.	3	Purchases	75,854	—	1.16%
1	Cheerpin Restaurant Corporation	Wowprime Corporation	2	Purchases	231,755	—	3.56%

Note 1: Information on business transactions between the parent company and its subsidiaries shall be indicated in the No. column. The No. shall be filled in as follows:

1. Fill in “0” for the parent company.
2. The subsidiaries are numbered sequentially, starting from 1 by each company.

Note 2: There are three types of relationships with traders. Please indicate the type:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: For the calculation of the percentage of the transaction amount to the total consolidated operating income or total assets, in the case of assets and liabilities, it is calculated based on the percentage of closing balance to consolidated total assets; in the case of income, it is calculated based on the percentage of the interim cumulative amount to consolidated total operating income.

Wowprime Corporation and Subsidiaries

Investees, Location, and Relevant Information

For the three months ended March 31, 2026

Table 5

Unit: NT$ thousand, unless otherwise specified; dollar in foreign currencies

Name of investee	Investee	Location	Principal business	Initial investment amount		Held at the end of the period			(Loss) profit of investee for the period	Investment (loss) gain recognized during the period	Remarks
				End of the current period	End of last year	Shares	Percentage (%)	Carrying amount			
Wowprime Corporation	Tai Pin Holding Ltd. (Seychelles)	Seychelles	Investment	$ 1,679,751	$ 1,679,751	21,117,134	100%	$ 1,919,294	$ 20,726	$ 20,726	Note 1
	WPT Restaurant Corporation	Taiwan	F&B, F&B management, and relevant consultation	100,000	100,000	10,000,000	100%	88,160	430	430	Note 1
	Cheerpin Restaurant Corporation	Taiwan	F&B, F&B management, and relevant consultation	300,000	300,000	30,000,000	100%	630,903	49,353	49,353	Note 1
	Wowfresh Corporation	Taiwan	Fresh food trading	500,000	500,000	50,000,000	100%	575,201	15,994	15,994	Note 1
	Jiechuang Investment Co., Ltd	Taiwan	Investment	311,000	311,000	31,100,000	100%	311,955	2,510	2,510	Note 1
	DuDoo Ltd. (Cayman)	Cayman Islands	Investment	74,828 USD 2,422,872	74,828 USD 2,422,872	209,497	14.98%	51,288 USD 1,605,295	7,189 USD 227,279	1,057 USD 33,405	Note 2
	Wowprime USA Holding Corp.	USA	Investment	114,650 USD 3,500,000	114,650 USD 3,500,000	700	100%	115,344 USD 3,605,076	801 USD 25,316	801 USD 25,316	Note 1
Wowprime USA Holding Corp.	Wowprime Restaurant Concept LLC	USA	F&B, F&B management, and relevant consultation	108,494 USD 3,400,000	108,494 USD 3,400,000	-	100%	112,382 USD 3,512,484	797 USD 25,206	797 USD 25,206	Note 1
Tai Pin Holding Ltd. (Seychelles)	Hoppime Ltd. (Cayman)	Cayman Islands	Investment	1,596,125 RMB 353,142,895	1,596,125 RMB 353,142,895	25,741,120	80.44%	1,451,675 RMB 313,604,369	29,954 RMB 6,557,364	24,095 RMB 5,274,743	Note 1
Hoppime Ltd. (Cayman))	Wowprime LTD. (Samoa)	Samoa	Investment	1,290,412 RMB 282,707,111	1,290,412 RMB 282,707,111	32,435,486	100%	1,772,438 RMB 382,898,788	35,660 RMB 7,806,471	35,660 RMB 7,806,471	Note 1

Note 1: The investment gain or loss of investees for the three months ended March 31, 2026 above is recognized according to the financial statements of investees of the same period reviewed by CPAs.

Note 2: The investment gain or loss of investees for the three months ended March 31, 2026 above is recognized according to the financial statements of investees of the same period not reviewed by CPAs.

Wowprime Corporation and Subsidiaries

Information on investments in Mainland China

For the three months ended March 31, 2026

Table 6

Unit: NT$ thousand, unless otherwise specified; dollar in foreign currencies

1. Name of Investees in Mainland China, Principal Business, Paid-in capital, Investment Method, Capital Remittances, Shareholding Ratio, Investment Gain or Loss, Carrying Amount of the Investment, Value, and Repatriation of Investment Gain or Loss.

Name of Investees in Mainland China	Principal business	Paid-in capital	Investment method	Accumulated investment amount remitted from Taiwan at the beginning of the period	Investment amount remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Profit or loss of investee for the period	Shareholding ratio in direct or indirect investments of the Company	Investment (loss) gain recognized during the period (Note 2(2)B.)	Carrying amount of the investment at the end of the period	Repatriated investment gain as of the period
					Remitted	Recovered						
Wowprime (China) Co., Ltd.	F&B, F&B management, and relevant consultation	$ 894,893 RMB 195,090,404	Note 1(2)	$ 511,228 USD 17,252,235	$ -	$ -	$ 511,228 USD 17,252,235	$ 36,690 RMB 8,031,998	80.44%	$ 29,514 RMB 6,460,939	$ 1,316,287 RMB 284,356,559	$ 207,023 USD 6,813,742
Wowprime (Beijing) CO., LTD	F&B, F&B management, and relevant consultation	118,608 RMB 24,673,989	Note 1(2)	92,639 USD 3,057,046	-	-	92,639 USD 3,057,046	(1,178) (RMB 257,888)	80.44%	(948) (RMB 207,445)	109,256 RMB 23,602,584	15,439 USD 512,838
Shanghai Qunzeyi Enterprise Management Co., Ltd.	F&B management	20,990 RMB 4,800,000	Note 1(2)	- USD -	-	-	- USD -	- RMB -	80.44%	- RMB -	273 RMB 58,894	-
Shanghai Wanxin International Trading Co., Ltd.	Fresh food trading	89,338 RMB 20,000,000	Note 1(2)	- USD -	-	-	- USD -	(3,806) (RMB 833,159)	80.44%	(3,061) (RMB 670,193)	14,750 RMB 3,186,435	-
Shanghai Hoppime Co., Ltd	F&B, F&B management, and relevant consultation	199,088 RMB 45,000,000	Note 1(2)	- USD -	-	-	- USD -	(12,222) (RMB 2,675,514)	80.44%	(9,831) (RMB 2,152,183)	7,425 RMB 1,604,041	-

Note 1: Investment methods are divided into the following three types:

1. Direct investment in Mainland China.
2. Investment in companies in Mainland China through companies in third regions.
3. Other means.

Note 2: In the column of investment gain or loss recognized for the period:

1. Specify if there is no investment gain or loss when it is under preparation.
2. The recognition basis for investment gain or loss is divided into the following three types, which shall be specified.
   A. Financial statements reviewed and certified by international CPA firms that have cooperative relationships with the CPA firms in the Republic of China.
   B. Financial statements reviewed by the parent company's CPAs.
   C. Others.

2. Limit of investment in Mainland China:

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Department of Investment Review, Ministry of Economic Affairs	Limit of investments in Mainland China stipulated by the Department of Investment Review, Ministry of Economic Affairs
NTD 603,867 USD 20,309,281	NTD 1,028,522 USD 34,407,913	NTD 2,512,182

Note 3: The limit shall be the higher of the net worth of the investee or 60% of the consolidated net worth stated in the "Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China" issued by the Department of Investment Review on August 29, 2008.

3. Significant transactions with investees in Mainland China directly or indirectly through businesses in a third region: None.
4. Endorsements, guarantees, or collateral provided to investees in Mainland China directly and indirectly through businesses in a third region: None.
5. Direct and indirect financing provided to investees in Mainland China through third regions: None.
6. Other transactions that have a significant impact on the current profit or loss or financial position" None.