Stock Code: 2727

# Wowprime Corporation and Subsidiaries

## Consolidated Financial Statements for the Six Months Ended June 30, 2025 and 2024 and Independent Auditors' Review Report

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## Independent Auditors' Review Report

The Board and shareholders of Wowprime Corporation,

**Introduction**

We have reviewed the consolidated balance sheet of Wowprime Corporation and its subsidiaries (both referred to as Wowprime Corporation) as of June 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended June 30, 2025 and 2024 and for the six months ended June 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the six months ended June 30, 2025 and 2024, and the related notes to the consolidated financial statements, including a summary of significant accounting policies. The management shall be responsible for preparing the financial statements fairly presented based on the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards No. 34 "Interim Financial Reporting," endorsed and issued into effect by the Financial Supervisory Commission. We are only responsible for concluding the consolidated financial statements based on the result of the review.

**Scope**

We conducted the review in accordance with the "Review of Financial Statements" of the Auditing Standards Bulletin No. 2410. The procedures to review the consolidated financial statements include inquiry (mainly with the person in charge of financial and accounting affairs), analytical procedures, and other review procedures. The scope of the review work is significantly smaller than that of the audit work, so we may not be able to detect all significant matters that can be identified through the audit work. Therefore, we cannot express an audit opinion.

**Conclusion**

According to our review results, the abovementioned consolidated financial statements appropriates present the consolidated financial position of the Wowprime Corporation as of June30, 2025 and 2024 , its consolidated financial performance for the three months ended June 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the six months ended June 30, 2025 and 2024 in all material aspects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards No. 34 "Interim Financial Reporting," endorsed and issued into effects by the Financial Supervisory Commission.

Deloitte & Touche Taiwan

| | |
|---|---|
| CPA Tsung-Yuan Tsai | CPA Cheng-Chuan Yu |
| Financial Supervisory Commission Approval No.<br>Jin-Guan-Zheng-Shen-Zi No. 1130349292 | Securities and Futures Bureau Approval No.<br>Tai-Cai-Zheng-Liu-Zi No. 0930128050 |

August 7, 2025

Wowprime Corporation and Subsidiaries

Consolidated Balance Sheet

June30, 2025 and December 31 and June30, 2024

Unit: NT$ thousand

| Code | Assets | June 30, 2025 Amount | % | December 31, 2024 Amount | % | June 30, 2024 Amount | % |
|---|---|---|---|---|---|---|---|
| | Current assets | | | | | | |
| 1100 | Cash and cash equivalents (Note 6) | $ 2,840,516 | 17 | $ 2,890,663 | 18 | $ 3,048,978 | 19 |
| 1110 | Financial assets at fair value through profit or loss (Notes 7 and 33) | - | - | 181,807 | 1 | - | - |
| 1136 | Financial assets at amortized cost - current (Notes 8, 9, and 35) | 3,271,819 | 20 | 2,953,742 | 18 | 3,307,127 | 21 |
| 1150 | Notes receivable (Notes 10 and 27) | 6,819 | - | 4,096 | - | 6,717 | - |
| 1170 | Net accounts receivable (Notes 10, 27, and 34) | 430,633 | 3 | 480,548 | 3 | 487,032 | 3 |
| 130X | Inventories (Notes 5 and 11) | 1,565,008 | 10 | 1,568,605 | 10 | 1,415,570 | 9 |
| 1410 | Prepayments (Note 18) | 245,034 | 1 | 223,755 | 1 | 222,379 | 2 |
| 1476 | Other financial assets - current (Notes 19 and 35) | 114,565 | 1 | 114,866 | 1 | 49,000 | - |
| 1479 | Other current assets - others (Notes 20) | 56,793 | - | 23,824 | - | 39,223 | - |
| 11XX | Total current assets | 8,531,187 | 52 | 8,441,906 | 52 | 8,576,026 | 54 |
| | Non-current assets | | | | | | |
| 1550 | Investments accounted for using the equity method (Note 13) | 47,060 | - | 45,996 | - | 78,538 | 1 |
| 1600 | Property, plant and equipment (Note 14) | 2,341,716 | 14 | 2,395,723 | 15 | 2,252,555 | 14 |
| 1755 | Right-of-use assets (Note 15) | 4,015,905 | 25 | 3,985,042 | 24 | 3,624,615 | 23 |
| 1760 | Investment property (Notes 16 and 35) | 466,279 | 3 | 517,714 | 3 | 543,468 | 3 |
| 1780 | Other intangible assets (Note 17) | 43,091 | - | 40,655 | - | 41,774 | - |
| 1840 | Deferred income tax assets (Note 4 and 29) | 455,146 | 3 | 434,895 | 3 | 397,069 | 3 |
| 1915 | Prepayments for equipment | 37,831 | - | 25,049 | - | 13,468 | - |
| 1990 | Other non-current assets - others (Notes 20) | 388,400 | 3 | 401,627 | 3 | 390,391 | 2 |
| 15XX | Total non-current assets | 7,795,428 | 48 | 7,846,701 | 48 | 7,341,878 | 46 |
| 1XXX | Total assets | $ 16,326,615 | 100 | $ 16,288,607 | 100 | $ 15,917,904 | 100 |

| Code | Liabilities and equity | June 30, 2025 Amount | % | December 31, 2024 Amount | % | June 30, 2024 Amount | % |
|---|---|---|---|---|---|---|---|
| | Current liabilities | | | | | | |
| 2120 | Financial liabilities at fair value through profit or loss - current (Notes 7 and 33) | $ 1,050 | - | $ 4,129 | - | $ 6,579 | - |
| 2130 | Contract liabilities - current (Notes 27 and 34) | 2,904,568 | 18 | 3,101,514 | 19 | 2,912,629 | 18 |
| 2150 | Notes payable (Note 22) | 73,713 | - | 83,101 | - | 64,434 | - |
| 2170 | Accounts payable (Note 22) | 679,674 | 4 | 783,702 | 5 | 641,282 | 4 |
| 2200 | Other payables (Notes 23 and 34) | 2,723,724 | 17 | 1,723,062 | 11 | 2,836,227 | 18 |
| 2230 | Current income tax liabilities (Notes 4 and 29) | 157,577 | 1 | 135,779 | 1 | 159,146 | 1 |
| 2250 | Debt allowance - current (Note 24) | 1,497 | - | 401 | - | 1,276 | - |
| 2280 | Lease liabilities - current (Note 15 and 31) | 1,114,781 | 7 | 1,159,652 | 7 | 1,062,270 | 7 |
| 2320 | Current portion of corporate bonds payable (Note 21) | 662,416 | 4 | - | - | - | - |
| 2399 | Other non-current liabilities - others (Notes 23) | 17,857 | - | 20,516 | - | 16,910 | - |
| 21XX | Total current liabilities | 8,336,857 | 51 | 7,011,856 | 43 | 7,700,753 | 48 |
| | Non-current liabilities | | | | | | |
| 2530 | Corporate bonds payable (Note 21) | - | - | 655,820 | 4 | 649,289 | 4 |
| 2550 | Debt allowance - non-current (Note 24) | 153,784 | 1 | 157,694 | 1 | 152,585 | 1 |
| 2570 | Deferred income tax liabilities (Notes 4 and 29) | 317,777 | 2 | 325,899 | 2 | 280,446 | 2 |
| 2580 | Lease liabilities - non-current (Note 15 and 31) | 2,963,287 | 18 | 2,880,729 | 18 | 2,615,926 | 17 |
| 2640 | Net defined benefit liabilities - non-current (Note 25) | 39,821 | - | 40,029 | - | 51,916 | - |
| 2645 | Guarantee deposits received | 239,122 | 2 | 233,152 | 1 | 222,337 | 1 |
| 25XX | Total non-current liabilities | 3,713,791 | 23 | 4,293,323 | 26 | 3,972,499 | 25 |
| 2XXX | Total liabilities | 12,050,648 | 74 | 11,305,179 | 69 | 11,673,252 | 73 |
| | Equity attributable to owners of the Company (Note 26) | | | | | | |
| 3110 | Common capital stock | 844,511 | 5 | 844,511 | 5 | 844,511 | 5 |
| 3200 | Capital surplus | 1,910,299 | 12 | 1,910,299 | 12 | 1,888,008 | 12 |
| | Retained earnings | | | | | | |
| 3310 | Legal reserve | 876,710 | 5 | 747,027 | 4 | 747,027 | 5 |
| 3320 | Special reserve | 86,044 | 1 | 128,024 | 1 | 128,024 | 1 |
| 3350 | Undistributed earnings | 652,773 | 4 | 1,296,832 | 8 | 660,383 | 4 |
| 3300 | Total retained earnings | 1,615,527 | 10 | 2,171,883 | 13 | 1,535,434 | 10 |
| 3400 | Other equity | ( 213,186 ) | ( 1 ) | ( 86,044 ) | - | ( 95,105 ) | ( 1 ) |
| 3500 | Treasury stock | ( 259,879 ) | ( 2 ) | ( 259,879 ) | ( 2 ) | ( 309,066 ) | ( 2 ) |
| 31XX | Total equity attributable to owners of the Company | 3,897,272 | 24 | 4,580,770 | 28 | 3,863,782 | 24 |
| 36XX | Non-controlling interests (Note 26) | 378,695 | 2 | 402,658 | 3 | 380,870 | 3 |
| 3XXX | Total equity | 4,275,967 | 26 | 4,983,428 | 31 | 4,244,652 | 27 |
| | Total liabilities and equity | $ 16,326,615 | 100 | $ 16,288,607 | 100 | $ 15,917,904 | 100 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen　　Manager: Cheng-Hui Chen　　Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

For the three months and six months ended June 30, 2025 and 2024

Unit: NT$ thousand; EPS in NT$

| Code | | For the three months ended June 30, 2025 Amount | % | For the three months ended June 30, 2024 Amount | % | For the six months ended June 30, 2025 Amount | % | For the six months ended June 30, 2024 Amount | % |
|---|---|---|---|---|---|---|---|---|---|
| 4000 | Operating income (Note 27) | $ 5,480,230 | 100 | $ 5,359,670 | 100 | $ 11,434,481 | 100 | $ 11,011,773 | 100 |
| 5000 | Operating cost (Notes 11 and 28) | ( 2,850,368 ) | ( 52 ) | ( 2,803,006 ) | ( 52 ) | ( 5,986,243 ) | ( 52 ) | ( 5,778,917 ) | ( 52 ) |
| 5900 | Operating gross profit | 2,629,862 | 48 | 2,556,664 | 48 | 5,448,238 | 48 | 5,232,856 | 48 |
| | Operating expenses (Note 28 and 34) | | | | | | | | |
| 6100 | Marketing expenses | ( 1,916,134 ) | ( 35 ) | ( 1,816,272 ) | ( 34 ) | ( 3,907,852 ) | ( 34 ) | ( 3,757,451 ) | ( 34 ) |
| 6200 | Management expenses | ( 268,724 ) | ( 5 ) | ( 290,073 ) | ( 6 ) | ( 605,007 ) | ( 6 ) | ( 654,465 ) | ( 6 ) |
| 6300 | R&D expenses | ( 6,608 ) | - | ( 7,712 ) | - | ( 12,471 ) | - | ( 12,432 ) | - |
| 6000 | Total operating expenses | ( 2,191,466 ) | ( 40 ) | ( 2,114,057 ) | ( 40 ) | ( 4,525,330 ) | ( 40 ) | ( 4,424,348 ) | ( 40 ) |
| 6900 | Net profit | 438,396 | 8 | 442,607 | 8 | 922,908 | 8 | 808,508 | 8 |
| | Non-operating income and expenses (Note 28 and 34) | | | | | | | | |
| 7100 | Interest income | 28,512 | 1 | 26,479 | - | 45,546 | - | 44,881 | - |
| 7010 | Other income | 14,556 | - | 21,128 | - | 30,720 | - | 56,529 | - |
| 7020 | Other gains and losses | ( 92,698 ) | ( 2 ) | ( 16,953 ) | - | ( 117,730 ) | ( 1 ) | ( 27,375 ) | - |
| 7050 | Financial cost | ( 29,893 ) | ( 1 ) | ( 25,236 ) | - | ( 58,657 ) | - | ( 51,384 ) | - |
| 7070 | Share of profit or loss of subsidiaries, affiliates, and joint ventures recognized by using the equity method | 1,459 | - | ( 1,945 ) | - | 2,126 | - | ( 1,686 ) | - |
| 7000 | Total non-operating income and expenses | ( 78,064 ) | ( 2 ) | 3,473 | - | ( 97,995 ) | ( 1 ) | 20,965 | - |
| 7900 | Net profits before tax | 360,332 | 6 | 446,080 | 8 | 824,913 | 7 | 829,473 | 8 |
| 7950 | Income tax expenses (Note 29) | ( 68,155 ) | ( 1 ) | ( 89,828 ) | ( 1 ) | ( 160,490 ) | ( 1 ) | ( 176,330 ) | ( 2 ) |
| 8000 | Net profit of the period | 292,177 | 5 | 356,252 | 7 | 664,423 | 6 | 653,143 | 6 |
| 8360 | Items that may be reclassified to profit or loss subsequently | | | | | | | | |
| 8361 | Exchange difference for the translation of financial statements of foreign operations | ( 249,930 ) | ( 4 ) | 16,531 | - | ( 202,381 ) | ( 2 ) | 53,586 | - |
| 8370 | Share of other comprehensive income of affiliates and joint ventures recognized by using the equity method | ( 1,181 ) | - | ( 253 ) | - | ( 1,062 ) | - | 121 | - |
| 8399 | Income tax related to items that may be reclassified to profit or loss subsequently (Note 29) | 50,222 | 1 | ( 3,255 ) | - | 40,688 | - | ( 10,741 ) | - |
| 8300 | Total other comprehensive income (net after tax) | ( 200,889 ) | ( 3 ) | 13,023 | - | ( 162,755 ) | ( 2 ) | 42,966 | - |
| 8500 | Total comprehensive income for the period | $ 91,288 | 2 | $ 369,275 | 7 | $ 501,668 | 4 | $ 696,109 | 6 |
| 8600 | Net profit attributable to | | | | | | | | |
| 8610 | Owners of the Company | $ 287,090 | 5 | $ 349,946 | 7 | $ 652,773 | 6 | $ 660,383 | 6 |
| 8620 | Non-controlling interests | 5,087 | - | 6,306 | - | 11,650 | - | ( 7,240 ) | - |
| | | $ 292,177 | 5 | $ 356,252 | 7 | $ 664,423 | 6 | $ 653,143 | 6 |
| 8700 | Total comprehensive income attributable to | | | | | | | | |
| 8710 | Owners of the Company | $ 130,445 | 3 | $ 359,869 | 7 | $ 525,631 | 4 | $ 693,302 | 6 |
| 8720 | Non-controlling interests | ( 39,157 ) | ( 1 ) | 9,406 | - | ( 23,963 ) | - | 2,807 | - |
| | | $ 91,288 | 2 | $ 369,275 | 7 | $ 501,668 | 4 | $ 696,109 | 6 |

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| Code | | For the six months ended June 30, 2025 Amount | % | For the six months ended June 30, 2024 Amount | % | For the six months ended June 30, 2025 Amount | % | For the six months ended June 30, 2024 Amount | % |
|---|---|---|---|---|---|---|---|---|---|
| | Earnings per share (EPS) (Note 30) | | | | | | | | |
| 9710 | Basic | $ 3.46 | | $ 4.24 | | $ 7.88 | | $ 8.01 | |
| 9810 | Diluted | $ 3.34 | | $ 4.16 | | $ 7.64 | | $ 7.85 | |

The accompanying notes are an integral part of the consolidated financial statements.

| Chairman: | Manager: | Chief Accountant: |
|---|---|---|
| Cheng-Hui Chen | Cheng-Hui Chen | Tsung-Hao Liang |

Wowprime Corporation and Subsidiaries

Consolidated Statement of Changes in Equity

For the six months ended June 30, 2025 and 2024

Unit: NT$ thousand

| Code | | Equity attributable to owners of the Company | | | | | | | | | Non-controlling interests (Note 26) | Total equity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital stock | | | Retained earnings | | | Other equity | | | | |
| | | Number of shares (thousand shares) | Amount | Capital surplus | Legal reserve | Legal reserve | Undistributed earnings | Exchange difference for the translation of financial statements of foreign operations | Treasury stocks (Note 26) | Total | | |
| A1 | Balance on January 1, 2024 | 84,451 | $ 844,511 | $ 1,888,008 | $ 607,588 | $ 105,230 | $ 1,394,388 | ( $ 128,024 ) | ( $ 309,066) | $ 4,402,635 | $ 378,063 | $ 4,780,698 |
| | Earnings appropriation and distribution for 2023 | | | | | | | | | | | |
| B1 | Legal reserve | | | | 139,439 | - | ( 139,439 ) | - | - | - | - | - |
| B5 | Cash dividends of the Company | - | - | - | - | 22,794 | ( 22,794 ) | - | - | - | - | - |
| B3 | Special reserve | | | | - | - | ( 1,232,155 ) | - | - | ( 1,232,155 ) | - | ( 1,232,155 ) |
| D1 | Net profit for the six months ended June 30, 2024 | - | - | - | - | - | 660,383 | - | - | 660,383 | ( 7,240 ) | 653,143 |
| D3 | Other comprehensive income after tax for the six months ended June 30, 2024 | - | - | - | - | - | - | 32,919 | - | 32,919 | 10,047 | 42,966 |
| D5 | Total comprehensive income for the six months ended June 30, 2024 | - | - | - | - | - | 660,383 | 32,919 | - | 693,302 | 2,807 | 696,109 |
| Z1 | Balance on June 30, 2024 | 84,451 | $ 844,511 | $ 1,888,008 | $ 747,027 | $ 128,024 | $ 660,383 | ( $ 95,105 ) | ( $ 309,066) | $ 3,863,782 | $ 380,870 | $ 4,244,652 |
| A1 | Balance on January 1, 2025 | 84,451 | $ 844,511 | $ 1,910,299 | $ 747,027 | $ 128,024 | $ 1,296,832 | ( $ 86,044 ) | ( $ 259,879) | $ 4,580,770 | $ 402,658 | $ 4,983,428 |
| | Earnings appropriation and distribution for 2024 | | | | | | | | | | | |
| B1 | Legal reserve | - | - | - | 129,683 | - | ( 129,683 ) | - | - | - | - | - |
| B5 | Cash dividends of the Company | - | - | - | - | - | ( 1,209,129 ) | - | - | ( 1,209,129 ) | - | ( 1,209,129 ) |
| B17 | Reversal of special reserve | - | - | - | - | ( 41,980 ) | 41,980 | - | - | - | - | - |
| D1 | Net profit for the six months ended June 30, 2025 | - | - | - | - | - | 652,773 | - | - | 652,773 | 11,650 | 664,423 |
| D3 | Other comprehensive income after tax for the six months ended June 30, 2025 | - | - | - | - | - | - | ( 127,142 ) | - | ( 127,142 ) | ( 35,613 ) | ( 162,755 ) |
| D5 | Total comprehensive income for the six months ended June 30, 2025 | - | - | - | - | - | 652,773 | ( 127,142 ) | - | 525,631 | ( 23,963 ) | 501,668 |
| Z1 | Balance on June 30, 2025 | 84,451 | $ 844,511 | $ 1,910,299 | $ 876,710 | $ 86,044 | $ 652,773 | ( $ 213,186 ) | ( $ 259,879) | $ 3,897,272 | $ 378,695 | $ 4,275,967 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen

Manager: Cheng-Hui Chen

Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statements of Cash Flows

For the six months ended June 30, 2025 and 2024

Unit: NT$ thousand

| Code | | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|
| | Cash flow from operating activities | | |
| A10000 | Net profit before tax of the period | $ 824,913 | $ 829,473 |
| A20010 | Income and expenses | | |
| A20100 | Depreciation expenses | 1,126,729 | 1,091,336 |
| A20200 | Amortization expenses | 10,711 | 8,737 |
| A20900 | Financial cost | 58,657 | 51,384 |
| A21200 | Interest income | ( 45,546 ) | ( 44,881 ) |
| A20400 | Net (gain)loss of financial assets and liabilities at fair value through profit or loss | ( 4,286 ) | 2,450 |
| A22500 | Losses on the disposal of property, plant and equipment | 51,188 | 45,574 |
| A22300 | Share of (gains)losses of affiliates and joint ventures recognized by using the equity method | ( 2,126 ) | 1,686 |
| A23700 | Impairment loss recognized on non-financial assets | - | 2,229 |
| A23800 | Gain from price recovery of inventory | 829 | ( 8,830 ) |
| A29900 | Gain on lease modification | 2,363 | ( 17,320 ) |
| A30000 | Net changes in operating assets and liabilities | | |
| A31130 | Notes receivable | ( 2,723 ) | ( 4,396 ) |
| A31150 | Accounts receivable | 49,915 | 91,203 |
| A31200 | Inventory | 2,768 | 210,902 |
| A31230 | Prepayments | ( 21,279 ) | 27,381 |
| A31240 | Other current assets | ( 31,620 ) | 5,171 |
| A32125 | Contract liabilities | ( 196,946 ) | ( 184,332 ) |
| A32130 | Notes payable | ( 9,388 ) | ( 12,760 ) |
| A32150 | Accounts payable | ( 104,028 ) | ( 121,775 ) |
| A32180 | Other payables | ( 146,471 ) | ( 20,621 ) |
| A32200 | Increase in debt allowance | 1,096 | 1,276 |
| A32230 | Other current liabilities | ( 2,659 ) | ( 3,289 ) |
| A32240 | Net defined benefit liability | ( 208 ) | ( 125 ) |
| A33000 | Cash generated from operations | 1,561,889 | 1,950,473 |
| A33300 | Interest paid | ( 52,061 ) | ( 44,919 ) |
| A33500 | Income tax paid | ( 130,512 ) | ( 282,768 ) |
| AAAA | Net cash inflow from operating activities | 1,379,316 | 1,622,786 |

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| Code | | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|
| | Cash flow from investing activities | | |
| B00040 | Acquisition of financial assets at amortized cost | ($ 318,077) | ($ 174,658) |
| B00200 | Proceeds from disposal of financial assets at fair value through profit or loss | 167,206 | - |
| B02700 | Acquisition of property, plant and equipment | ( 522,392) | ( 470,130) |
| B03800 | Decrease in refundable deposits | 13,227 | 9,943 |
| B04500 | Acquisition of intangible assets | ( 13,870) | ( 9,663) |
| B05350 | Acquisition of right-of-use assets | ( 18,164) | ( 7,237) |
| B06500 | Increase in other financial assets | - | ( 11,388) |
| B06600 | Decrease in other financial assets | 301 | - |
| B07100 | Increase in prepayments for equipment | ( 32,222) | ( 8,754) |
| B07500 | Interest received | 44,209 | 41,906 |
| BBBB | Net cash outflow from investing activities | ( 679,782) | ( 629,981) |
| | Cash flow from financing activities | | |
| C03000 | Receipt of guarantee deposits received | 5,970 | 17,044 |
| C04020 | Repayment of principal of lease liabilities | ( 637,392) | ( 641,348) |
| CCCC | Net cash outflow from financing activities | ( 631,422) | ( 624,304) |
| DDDD | Effects of changes in exchange rate on cash and cash equivalents | ( 118,259) | 30,803 |
| EEEE | Increase in cash and cash equivalents | ( 50,147) | 399,304 |
| E00100 | Opening balance of cash and cash equivalents | 2,890,663 | 2,649,674 |
| E00200 | Closing balance of cash and cash equivalents | $ 2,840,516 | $ 3,048,978 |

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen

Manager: Cheng-Hui Chen

Chief Accountant: Tsung-Hao Liang

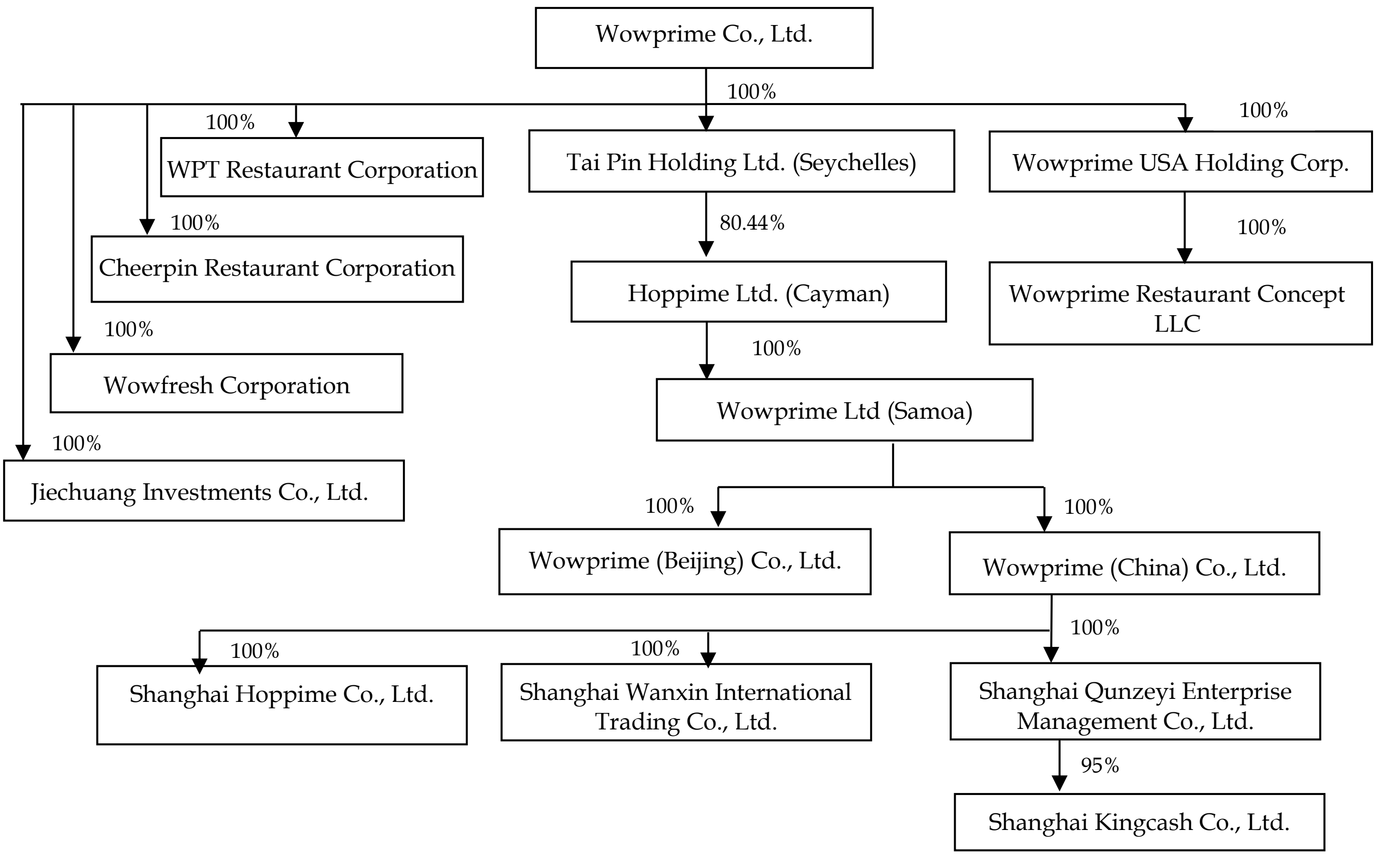
Wowprime Corporation and Subsidiaries
Notes to Consolidated Financial Statements
For the six months ended June 30, 2025 and 2024
(except for otherwise stated, in NT$ thousand)

1. Company History

Wowprime Corporation (the "Company") was formerly known as Wangsteak Co., Ltd. Established in December 1993, the Company was renamed on January 23, 2008. It primarily engages in the industries of restaurants, agricultural and livestock products, food and daily supplies retail, international trade, beverage shops and baked food and steamed food manufacturing.

The stocks of the Company were listed on the Taiwan Stock Exchange for trading on March 6, 2012.

Investment Structure Chart




The consolidated financial statements are presented in the New Taiwan Dollar, which is the Company's functional currency.

2. Date and Procedure of Adoption of Financial Statements

These consolidated financial statements were approved by the Board on August 7, 2025.

3. Application of New and Revised Standards and Interpretations

(1) The International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations (IFRIC) and Interpretations (SIC) (hereinafter referred to as "IFRS Accounting Standards") recognized and issued by the Financial Supervisory Commission (hereinafter referred to as the "FSC") are applied for the first time.

The application of revised IFRS Accounting Standards approved and issued by the FSC will not result in significant changes in the accounting policies of the consolidated company.

(2) IFRS accounting standards approved by the FSC for 2026

| New/amended/revised criteria and interpretation | Effective date of IASB release |
|---|---|
| Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" | January 1, 2026 |
| Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity" | January 1, 2026 |
| Annual Improvements to IFRS Accounting Standards - Volume 11 | January 1, 2026 |
| IFRS 17 "Insurance Contracts" | January 1, 2023 |
| Amendments to IFRS 17 | January 1, 2023 |
| Amendments to IFRS 17 "Initial Application of IFRS 17 and IFRS 9 - Comparative Information" | January 1, 2023 |

Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" - the amendments to the application guidance of classification of financial assets

1. Amendments to the Application Guidance on Financial Asset Classification

   a. When a financial asset includes a contingent feature that may change the timing or amount of contractual cash flows, and such contingent feature is not directly linked to changes in basic lending risks and costs (e.g., whether the debtor meets a specified carbon emission reduction target), the contractual cash flows of the financial asset may still be considered solely payments of principal and interest (SPPI) if the following two conditions are met:

- In all reasonably possible scenarios (both before and after the contingent event), the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding; and
- The contractual cash flows in all such scenarios are not significantly different from the cash flows of a financial instrument with the same contractual terms but without the contingent feature.

b. The amendments clarify that a financial asset with a non-recourse feature refers to a situation where the entity's contractual right to receive cash flows is limited to the cash flows generated by specific assets.

c. The amendments clarify that a contractually linked instrument (CLI) involves a waterfall payment structure that creates multiple tranches of securities, resulting in credit risk concentration and a disproportionate allocation of shortfalls in cash flows from the underlying pool among the different tranches.

2. Amendments to the Application Guidance on Derecognition of Financial Liabilities

The amendments clarify that when an entity uses an electronic payment system to settle a financial liability in cash, the liability may be derecognized prior to the settlement date if the following conditions are met:

- The entity no longer has the practical ability to withdraw, stop, or cancel the payment instruction.
- The entity no longer has access to the cash that will be used to settle the liability as a result of the payment instruction; and
- The settlement risk associated with the electronic payment system is not significant.

These amendments are required to be applied retrospectively, but comparative periods need not be restated. The cumulative effect of the initial application shall be recognized on the date of initial application. However, if an entity can restate comparative information without the use of hindsight, it may choose to do so.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact of the application of the amendments on the Corporation and its subsidiaries' financial position and financial performance. The relevant effects will be disclosed once the assessment is completed.

(3) IFRS Accounting Standards issued by IASB but not approved and effective by the FSC

| New/amended/revised criteria and interpretation | Effective date of IASB release (Note 1) |
| --- | --- |
| Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture” | Undetermined |
| IFRS 18 “Presentation and Disclosures of Financial Statements” | January 1, 2027 |
| IFRS 19 “Subsidiaries without Public Accountability: Disclosures” | January 1, 2027 |

Note 1: Unless otherwise noted, the above-mentioned new/ amended/ revised standards or interpretations shall come into effect during the annual reporting period starting after that date.

IFRS 18 “Presentation and Disclosures of Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements,” and the main changes of the standard include:

- The income statement shall divide items of income and expenses into operating, investing, fundraising, income tax, and suspended operation categories.
- The income statements shall report the subtotal and total of operating profit or loss, fundraising, profit or loss before tax, and profit or loss.
- Provide guidelines to enhance the summarizing and separation requirements: The consolidated company shall identify assets, liabilities, equity, gains, expenses, and cash flow from individual transactions or other matters and carry out the classification and summary based on the common characteristics to allow the single line items reported in the major financial statements have at least one similar characteristic. Items with different characteristics shall be separated in the major financial statements and notes. The consolidated company may only mark such items as “others” when it is unable to find a more informative name.
- Addition of disclosures of performance measurement defined by the management: When the consolidated company is carrying out public communications other than financial statements and when users of financial statements are communicating with the management from the perspective of a certain aspect of the overall financial performance of the consolidated

company, relevant information on the performance measurement defined by the management shall be disclosed in a single note in the financial statements, including the description of the measurement, the calculation method, the reconciliation of it and the subtotal or total stipulated in the IFRSs, and the effects of relevant reconciliation items on income tax and non-controlling interest.

Except for the abovementioned effects, if the consolidated Company continues to evaluate the impact of other standards and amendments to the interpretation of the financial status and financial performance as of the date of approval of the consolidated financial statements for publication, the relevant impacts shall be disclosed when the evaluation is completed.

4. Summary of Significant Accounting Policies

(1) Declaration of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” approved and issued by the FSC. The consolidated financial statements do not contain all IFRS Accounting Standards disclosures required by the entire annual financial statements.

(2) Basis of Preparation

In addition to financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of defined benefit obligations less the fair value of planned assets, the consolidated financial statements are prepared based on historical cost.

Fair value measurement is divided into levels 1 to 3 according to the observability and importance of relevant input values:

a. Level 1 input value: refers to the quoted price (unadjusted) of the same assets or liabilities available in the active market on the measurement date.

b. Level 2 input value: refers to the directly (i.e., price) or indirectly (i.e., derived from price) observable input value of assets or liabilities other than the quotation of level 1.

c. Level 3 input value: refers to the unobservable input value of assets or liabilities.

(3) Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and the entities (subsidiaries) controlled by the Company. In the consolidated statement of comprehensive income, the operating income of the acquired or affiliated subsidiaries since the acquisition date or until the disposal date has been included. The financial statements of the subsidiaries have been adjusted so that their accounting policies are consistent with those of the consolidated Company. In the preparation of the consolidated financial statements, all transactions, account balances, gains and expense losses among the entities have been eliminated. The total comprehensive income of the subsidiaries is attributable to the owners and is the non-controlling interest of the Company, even if the non-controlling interest becomes a loss.

For details of subsidiaries, shareholding ratio and business items, please refer to Note 12, Table 5 and Table 6.

(4) Other Significant Accounting Policies

Except for the following notes, please refer to the Summary of Significant Accounting Policies in the consolidated financial report of 2024.

a. Defined benefits and post-retirement benefits

The pension cost of the interim period is calculated based on the pension cost rate determined by actuarial calculation from the end of the previous year to the end of the current period and adjusted for major market fluctuations of the current period, as well as major plan amendments, repayments or other major one-off events.

b. Income tax expenses

Income tax expenses are the sum of current income tax and deferred income tax. The income tax of the interim period is assessed on an annual basis, and the profit before tax of the interim period is calculated at the tax rate applicable to the expected annual total earnings.

5. Main Sources of Uncertainty in Significant Accounting Judgments, Estimates and Assumptions

When adopting accounting policies, the consolidated company’s management must make judgments, estimates and assumptions that are based on historical experience and other factors that are not readily apparent from other sources. Actual results may differ from estimates.

When the consolidated company develops significant accounting estimates, the possible impact of inflation and market interest rate fluctuations is included in consideration of cash flow estimates, growth rates, discount rates, profitability, and other relevant significant estimates. The management will continue to examine estimates and basic assumptions.

Main Sources of Uncertainty in Estimates and Assumptions

Impairment Loss of inventories

The net realizable value of inventories is the estimated selling price in the normal business process less the estimated cost of completion and the estimated cost of sales. These estimates are evaluated based on the current market conditions and historical sales of similar products; changes in market conditions may materially affect the estimated results.

6. Cash and cash equivalents

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Cash on hand and working capital | $ 96,164 | $ 119,936 | $ 87,290 |
| Bank checks and demand deposits | 2,648,213 | 2,505,181 | 2,498,303 |
| Cash equivalents | | | |
| Time deposits in banks | 96,139 | 265,546 | 463,385 |
| | $ 2,840,516 | $ 2,890,663 | $ 3,048,978 |

7. Financial instruments at fair value through profit or loss

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Financial assets - current | | | |
| Mandatory adoption of fair value through profit or loss | | | |
| Hybrid financial assets | | | |
| - Structured deposits | $ - | $ 181,807 | $ - |
| Financial liabilities - current | | | |
| Mandatory adoption of fair value through profit or loss | | | |
| Non-derivative financial assets | | | |
| - Call rights of convertible corporate bonds | $ 1,050 | $ 4,129 | $ 6,579 |

The Group entered structured time deposit contracts with financial institutions. The structured time deposit includes an embedded derivative that is not closely related to the host contract. As the host contract included in the hybrid contract is an IFRS 9 asset, it is assessed as a mandatory classification at fair value through profit or loss for the entire hybrid contract.

8. Financial assets at amortized cost

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Time deposits with an original maturity date of more than 3 months | $ 3,271,819 | $ 2,953,742 | $ 3,307,127 |

(1) As of June 30, 2025 and December 31 and June 30, 2024, the interest rate range of deposits with an original maturity date of more than 3 months was 0.55%～4.60%, 0.66% - 5.05%, and 0.66%～5.12%.

(2) For information on credit risk management and impairment loss assessment related to financial assets at amortized costs, please refer to Note 9.

(3) For information on pledged financial assets at amortized cost, please refer to Note 35.

9. Credit risk management of investments in debt instruments

Debt instruments invested by the consolidated company are financial assets at amortized cost:

| | Measured at amortized cost | | |
|---|---|---|---|
| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
| Total carrying amount | $ 3,271,819 | $ 2,953,742 | $ 3,307,127 |
| Loss allowance | - | - | - |
| Amortized cost | $ 3,271,819 | $ 2,953,742 | $ 3,307,127 |

The credit risk of bank deposits and other financial instruments is measured and monitored by the respective financial departments of the consolidated company. As the counterparties of the consolidated company are banks with good credit and financial institutions and companies/organizations of investment grade or above, there is no major concern of default, and there is no significant credit risk. The consolidated company's current credit risk rating system and the total carrying amount of debt instrument investment of different credit ratings are as follows:

| Credit rating | Definition | Recognition basis of expected credit losses (ECL) | ECL rate | Total carrying amount as of June 30, 2025 | Total carrying amount as of December 31, 2024 | Total carrying amount as of June 30, 2024 |
|---|---|---|---|---|---|---|
| Normal | The debtors' credit risk is low, and they have sufficient ability to settle the contractual cash flows | 12-month ECL | 0 % | $3,271,819 | $2,953,742 | $3,307,127 |

10. Notes receivable and accounts receivable

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Notes receivable | | | |
| Measured at amortized cost | | | |
| Total carrying amount | $ 6,819 | $ 4,096 | $ 6,717 |
| Less: Loss allowance | - | - | - |
| | $ 6,819 | $ 4,096 | $ 6,717 |
| | | | |
| Accounts receivable | | | |
| Measured at amortized cost | | | |
| Total carrying amount | $ 430,966 | $ 480,881 | $ 487,365 |
| Less: Loss allowance | ( 333) | ( 333) | ( 333) |
| | $ 430,633 | $ 480,548 | $ 487,032 |

The consolidated company mostly collects cash (or credit card) for sales customers, except for accounts receivable from partial locations in stores or department stores and cooperation with other industries; in such cases, the credit period is based on the negotiation between both parties, and the credit period is 30 to 90 days. When determining the recoverability of accounts receivable, the consolidated company considers any changes in the credit quality of the accounts receivable from the original credit grant date to the balance sheet date.

The consolidated company shall recognize the loss allowance of accounts receivable according to lifetime ECL. The lifetime ECL is calculated by the preparation matrix, which considers the past default records of customers and their current financial situation, the industrial economic situation, as well as the GDP forecast and industrial outlook. As the historical experience of credit loss of the consolidated company shows that there is no significant difference in the loss pattern of different customer groups, the preparation matrix does not further distinguish customer groups and only uses the overdue days of accounts receivable to determine the ECL rate.

The consolidated company measures the loss allowance of notes receivable and accounts receivable according to the preparation matrix as follows:

June 30, 2025

| | Not overdue | Overdue 1 to 30 days | Overdue 31 to 60 days | Overdue 61 to 90 days | Overdue over 90 days | Total |
|---|---|---|---|---|---|---|
| ECL rate | - | - | - | - | - | - |
| Total carrying amount | $ 433,320 | $ 3,257 | $ 381 | $ 171 | $ 656 | $ 437,785 |
| Loss allowance (lifetime ECL) | - | - | - | - | ( 333) | ( 333) |
| Amortized cost | $ 433,320 | $ 3,257 | $ 381 | $ 171 | $ 323 | $ 437,452 |

December 31, 2024

| | Not overdue | Overdue 1 to 30 days | Overdue 31 to 60 days | Overdue 61 to 90 days | Overdue over 90 days | Total |
|---|---|---|---|---|---|---|
| ECL rate | - | - | - | - | - | - |
| Total carrying amount | $ 482,827 | $ 471 | $ 1,242 | $ 99 | $ 338 | $ 484,977 |
| Loss allowance (lifetime ECL) | - | - | - | - | ( 333) | ( 333) |
| Amortized cost | $ 482,827 | $ 471 | $ 1,242 | $ 99 | $ 5 | $ 484,644 |

June 30, 2024

| | Not overdue | Overdue 1 to 30 days | Overdue 31 to 60 days | Overdue 61 to 90 days | Overdue over 90 days | Total |
|---|---|---|---|---|---|---|
| ECL rate | - | - | - | - | - | - |
| Total carrying amount | $ 489,796 | $ 2,339 | $ 538 | $ 93 | $ 1,316 | $ 494,082 |
| Loss allowance (lifetime ECL) | - | - | - | - | ( 333) | ( 333) |
| Amortized cost | $ 489,796 | $ 2,339 | $ 538 | $ 93 | $ 983 | $ 493,749 |

| | For the six months ended June 30, 2025 | | |
|---|---|---|---|
| | Group assessment | Individual assessment | Total |
| Opening balance | $ - | $ 333 | $ 333 |
| Closing balance | $ - | $ 333 | $ 333 |

| | For the six months ended June 30, 2024 | | |
|---|---|---|---|
| | Group assessment | Individual assessment | Total |
| Opening balance | $ - | $ 333 | $ 333 |
| Closing balance | $ - | $ 333 | $ 333 |

11. Inventory

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Raw materials | $ 1,339,530 | $ 1,420,843 | $ 1,288,851 |
| Products | 2,603 | 2,396 | 1,755 |
| Inventory in transit | 222,875 | 145,366 | 124,964 |
| | $ 1,565,008 | $ 1,568,605 | $ 1,415,570 |

The nature of the cost of sales is as follows:

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Cost of inventory sold | $ 2,835,378 | $ 2,801,724 | $ 5,985,414 | $ 5,787,747 |
| Inventory losses (reversal of write-down of inventories) (1) | 14,990 | 1,282 | 829 | ( 8,830 ) |
| | $ 2,850,368 | $ 2,803,006 | $ 5,986,243 | $ 5,778,917 |

(1) Inventory write-downs were reversal as a result of the increase in selling prices of the inventory in specific markets .

12. Subsidiary

(1) Subsidiaries included in the consolidated financial statements

The entities in the consolidated financial statements are as follows:

| Name of investee | Name of subsidiary | Nature of business | Percentage of equity held June 30, 2025 | Percentage of equity held December 31, 2024 | Percentage of equity held June 30, 2024 | Description |
|---|---|---|---|---|---|---|
| Wowprime Corporation | Tai Pin Holding Ltd. | Investment | 100% | 100% | 100% | - |
| Wowprime Corporation | WPT Restaurant Corporation | F&B, F&B management, and relevant consultation | 100% | 100% | 100% | - |
| Wowprime Corporation | Wowfresh Corporation | Fresh food trading | 100% | 100% | 100% | - |
| Wowprime Corporation | Cheerpin Restaurant Corporation | F&B, F&B management, and relevant consultation | 100% | 100% | 100% | - |
| Wowprime Corporation | Jiechuang Investment Co.,Ltd | Fresh food trading | 100% | 100% | 100% | - |
| Wowprime Corporation | Wowprime USA Holding Corp. | Investment | 100% | 100% | - | (2) |
| Wowprime USA Holding Corp. | Wowprime Restaurant Concept LLC | F&B, F&B management, and relevant consultation | 100% | 100% | - | (3) |
| Tai Pin Holding Ltd. | Hoppime Ltd. | Investment | 80.44% | 80.44% | 80.44% | (1) |
| Hoppime Ltd. | Wowprime Ltd. | Investment | 100% | 100% | 100% | - |
| Wowprime Ltd. | Wowprime (China) Co., Ltd. | F&B, F&B management, and relevant consultation | 100% | 100% | 100% | - |
| Wowprime Ltd. | Wowprime (Beijing) CO., LTD | F&B, F&B management, and relevant consultation | 100% | 100% | 100% | - |
| Wowprime (China) Co., Ltd. | Shanghai Qunzeyi Enterprise Management Co., Ltd. | Management consultant | 100% | 100% | 100% | - |
| Wowprime (China) Co., Ltd. | Shanghai Wanxin International Trading Co., Ltd. | Fresh food trading | 100% | 100% | 100% | - |
| Wowprime (China) Co., Ltd. | Shanghai Hoppime Co., Ltd | F&B, F&B management, and relevant consultation | 100% | 100% | 100% | - |
| Shanghai Qunzeyi Enterprise Management Co., Ltd. | Shanghai Kingcash Co., Ltd | F&B, F&B management, and relevant consultation | 95% | 95% | 95% | - |

Description (1): Subsidiaries with significant non-controlling interests.

(2): The consolidated company established Wowprime USA Holding Corp. in April,2024 and injected capital of USD 3.5 million on August 6 of the same year.

(3): The consolidated company established Wowprime Restaurant Concept LLC in July,2024 and injected capital of USD 3.4 million on September 16 of the same year.

(2) Subsidiaries not included in the consolidated financial statements: None.

(3) Information on subsidiaries with significant non-controlling interests

| | Percentage of equity and voting rights held by non-controlling interests | | |
|---|---|---|---|
| Name of subsidiary | June 30, 2025 | December 31, 2024 | June 30, 2024 |
| Hoppime Ltd. | 19.56% | 19.56% | 19.56% |

For information on principal places of business and countries of incorporation, please refer to Table 5 and Table 6.

| | Net (loss) profit allocated to non-controlling interests | | | | Non-controlling interests | | |
|---|---|---|---|---|---|---|---|
| Name of subsidiary | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 | June 30, 2025 | December 31, 2024 | June 30, 2024 |
| Hoppime Ltd. (excluding non-controlling interests of subsidiaries) | $ 5,024 | $ 6,296 | $ 11,585 | ( $ 7,249 ) | $ 378,795 | $ 402,836 | $ 380,705 |

The summarized financial information of the respective subsidiaries below is prepared based on the amounts before writing off the intercompany transactions:

Hoppime Ltd. and Subsidiaries

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current assets | $ 1,507,052 | $ 1,628,700 | $ 1,497,675 |
| Non-current assets | 2,523,677 | 2,665,865 | 2,450,867 |
| Current liabilities | ( 937,326) | ( 1,052,151) | ( 998,735 ) |
| Non-current liabilities | ( 1,156,924) | ( 1,183,105) | ( 1,003,299 ) |
| Equity | $ 1,936,479 | $ 2,059,309 | $ 1,946,508 |
| | | | |
| Equity attributable to: | | | |
| Owners of the Company | $ 1,557,784 | $ 1,656,651 | $ 1,565,638 |
| Non-controlling interests of Hoppime Ltd. | 378,795 | 402,836 | 380,705 |
| Non-controlling interests of Hoppime Ltd.'s subsidiaries | ( 100) | ( 178) | 165 |
| | $ 1,936,479 | $ 2,059,309 | $ 1,946,508 |

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Operating revenue | $ 982,860 | $ 1,045,741 | $ 1,997,971 | $ 2,088,507 |
| Net profit (loss) of the period | $ 25,746 | $ 32,200 | $ 59,291 | ($ 37,051 ) |
| Other comprehensive income | ( 226,262 ) | 15,842 | ( 182,121 ) | 51,346 |
| Total comprehensive income | ($ 200,516 ) | $ 48,042 | ($ 122,830 ) | $ 14,295 |
| Net profit (loss) attributable to: | | | | |
| Owners of the Company | $ 20,659 | $ 25,894 | $ 47,641 | ($ 29,811 ) |
| Non-controlling interests of Hoppime Ltd. | 5,024 | 6,296 | 11,585 | ( 7,249 ) |
| Non-controlling interests of Hoppime Ltd.'s subsidiaries | 63 | 10 | 65 | 9 |
| | $ 25,746 | $ 32,200 | $ 59,291 | ($ 37,051 ) |
| Total comprehensive income attributable to: | | | | |
| Owners of the Company | ($ 161,359 ) | $ 38,636 | ($ 98,867 ) | $ 11,488 |
| Non-controlling interests of Hoppime Ltd. | ( 39,237 ) | 9,395 | ( 24,041 ) | 2,794 |
| Non-controlling interests of Hoppime Ltd.'s subsidiaries | 80 | 11 | 78 | 13 |
| | ($ 200,516 ) | $ 48,042 | ($ 112,830 ) | $ 14,295 |

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Cash flows | | |
| Operating activities | $ 354,350 | $ 675,009 |
| Investing activities | ( 79,102 ) | ( 224,560 ) |
| Financing activities | ( 264,189 ) | ( 312,774 ) |
| Net cash inflow | $ 11,059 | $ 137,675 |

13. Investments accounted for using the equity method

Investment in affiliates

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Aggregate information of individually non-significant affiliates | | | |
| Wei Dao Ltd. | $ - | $ - | $ - |
| DUDOO LTD. (Cayman) | 47,060 | 45,996 | 78,538 |
| | $ 47,060 | $ 45,996 | $ 78,538 |

The consolidated company's percentage of ownership interest and voting rights in the affiliates as of the balance sheet date are as follows:

| Name of company | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Wei Dao Ltd. | - | - | 20% |
| DUDOO LTD.（Cayman） | 14.98% | 14.98% | 14.98% |

For information on the nature of business, principal places of business and countries of incorporation of the above-mentioned affiliates, please refer to Table 5.

For Wei Dao Ltd. and Dudoo Ltd. (Cayman), the calculation was based on financial statements not reviewed by CPAs. However, the management of the consolidated company considered that there will not be material adjustments after the financial statements of the abovementioned affiliates are audited by CPAs.

The investment in Wei Dao Ltd. was accounted for using the equity method and was fully impaired in 2023. Wei Dao Ltd. was sold to a homogeneous industrial company in October 2024.

## 14. Property, plant and equipment

| | Self-owned land | Houses and buildings | Water, electricity, fire-fighting equipment | Office equipment | Kitchen and restaurant equipment | Lease improvements | Other equipment | Total |
|---|---|---|---|---|---|---|---|---|
| Cost | | | | | | | | |
| Balance on January 1, 2025 | $ 122,505 | $ 132,408 | $ 1,263,131 | $ 200,350 | $ 1,417,742 | $ 2,375,296 | $ 345,577 | $ 5,857,009 |
| Addition | - | - | 96,778 | 12,768 | 144,173 | 172,700 | 30,067 | 456,486 |
| Reclassification | - | - | 1,834 | - | 1,714 | 12,872 | 3,020 | 19,440 |
| Disposal | - | - | ( 88,464) | ( 13,445) | ( 74,955) | ( 186,687) | ( 13,210) | ( 376,761) |
| Net exchange difference | - | - | ( 2,315) | ( 3,197) | ( 15,441) | ( 31,694) | ( 7,669) | ( 60,316) |
| Balance on June 30, 2025 | $ 122,505 | $ 132,408 | $ 1,270,964 | $ 196,476 | $ 1,473,233 | $ 2,342,487 | $ 357,785 | $ 5,895,858 |
| Accumulated depreciation and impairment | | | | | | | | |
| Balance on January 1, 2025 | $ - | $ 62,806 | $ 759,695 | $ 132,847 | $ 942,851 | $ 1,344,427 | $ 218,660 | $ 3,461,286 |
| Depreciation expenses | - | 2,054 | 94,849 | 13,758 | 118,626 | 194,927 | 28,398 | 452,612 |
| Disposal | - | - | ( 77,881) | ( 11,018) | ( 57,447) | ( 168,801) | ( 10,426) | ( 325,573) |
| Net exchange difference | - | - | ( 450) | ( 2,596) | ( 11,399) | ( 14,270) | ( 5,468) | ( 34,183) |
| Balance on June 30, 2025 | $ - | $ 64,860 | $ 776,213 | $ 132,991 | $ 992,631 | $ 1,356,283 | $ 231,164 | $ 3,554,142 |
| Net amount on June 30, 2025 | $ 122,505 | $ 67,548 | $ 494,751 | $ 63,485 | $ 480,602 | $ 986,204 | $ 126,621 | $ 2,341,716 |
| Net amount on December 31, 2024 and January 1, 2025 | $ 122.505 | $ 69.602 | $ 503,436 | $ 67,503 | $ 474,891 | $ 1,030,869 | $ 126,917 | $ 2,395,723 |
| Cost | | | | | | | | |
| Balance on January 1, 2024 | $ 122,505 | $ 132,408 | $ 1,152,992 | $ 193,539 | $ 1,309,438 | $ 2,309,326 | $ 295,554 | $ 5,515,762 |
| Addition | - | - | 82,225 | 12,259 | 92,896 | 162,856 | 12,178 | 362,414 |
| Reclassification | - | - | 2,753 | - | 4,272 | 48,307 | 3,563 | 58,895 |
| Disposal | - | - | ( 35,630) | ( 15,141) | ( 69,283) | ( 201,854) | ( 12,647) | ( 334,555) |
| Net exchange difference | - | - | 1,055 | 1,205 | 5,357 | 11,812 | 2,477 | 21,906 |
| Balance on June 30, 2024 | $ 122,505 | $ 132,408 | $ 1,203,395 | $ 191,862 | $ 1,342,680 | $ 2,330,447 | $ 301,125 | $ 5,624,422 |

| | Self-owned land | Houses and buildings | Water, electricity, fire-fighting equipment | Office equipment | Kitchen and restaurant equipment | Lease improvements | Other equipment | Total |
|---|---|---|---|---|---|---|---|---|
| Accumulated depreciation and impairment | | | | | | | | |
| Balance on January 1, 2024 | $ - | $ 58,697 | $ 669,255 | $ 132,535 | $ 863,030 | $ 1,311,177 | $ 183,298 | $ 3,217,992 |
| Depreciation expenses | - | 2,054 | 88,469 | 13,254 | 105,231 | 192,028 | 26,708 | 427,744 |
| Disposal | - | - | ( 30,224) | ( 14,667) | ( 58,849) | ( 175,912) | ( 9,329) | ( 288,981) |
| Impairment losses recognized | - | - | - | - | - | 2,229 | - | 2,229 |
| Net exchange difference | - | - | 382 | 1,045 | 3,852 | 5,878 | 1,726 | 12,883 |
| Balance on June 30, 2024 | $ - | $ 60,751 | $ 727,882 | $ 132,167 | $ 913,264 | $ 1,335,400 | $ 202,403 | $ 3,371,867 |
| Net amount on June 30, 2024 | $ 122,505 | $ 71,657 | $ 475,513 | $ 59,695 | $ 429,416 | $ 995,047 | $ 98,722 | $ 2,252,555 |

The consolidated company expects that certain lease improvements no longer have any value in use. Accordingly, impairment losses of $2,229 thousand and $2,229 thousand were recognized in the related consolidated statements of comprehensive income for the three months ended June 30, 2024, and for the six months ended June 30, 2024. The impairment loss was stated under other profits and losses in the consolidated statements of comprehensive income.

Wowprime Corporation adopted value-in-use as the recoverable amount of leasehold improvement. The discount rates were 3.95% for the years ended June 30, 2024.

Depreciation expenses are accrued on a straight-line basis over the following useful lives:

| | |
|---|---|
| Houses and buildings | |
| Main buildings of houses | 20 to 33 years |
| Decoration equipment | 2 to 6 years |
| Water, electricity, fire-fighting equipment | 1 to 10 years |
| Office equipment | 1 to 6 years |
| Kitchen and restaurant equipment | 1 to 10 years |
| Lease improvements | 1 to 10 years |
| Other equipment | 1 to 6 years |

15. Lease agreement

(1) Acquisition of right-of-use assets

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Carrying amount of right-of-use assets | | | |
| Buildings | $ 4,015,905 | $ 3,985,042 | $ 3,624,615 |

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Acquisition of right-of-use assets | $ 516,185 | $ 226,258 | $ 839,411 | $ 343,554 |
| Disposal of right-of-use assets | ($ 51,910) | ($ 34,159) | ($ 98,452) | ($ 148,635) |

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Depreciation expenses of right-of-use assets | | | | |
| Buildings | $ 330,511 | $ 324,498 | $ 666,941 | $ 656,065 |

Except for the additions and depreciation expenses recognized listed above, the consolidated company's right-of-use assets had no material sublease for the six months ended June 30, 2025 and 2024.

(2) Lease liabilities

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Carrying amount of lease liabilities | | | |
| Current | $ 1,114,781 | $ 1,159,652 | $ 1,062,270 |
| Non-current | 2,963,287 | 2,880,729 | 2,615,926 |
| | $ 4,078,068 | $ 4,040,381 | $ 3,678,196 |

The range of discount rates for lease liabilities is as follows:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Buildings | 0.765%~4.75% | 0.765%~4.75% | 0.765%~4.75% |

(3) Important lease-in activities and terms

The consolidated company rented certain buildings for offices and retail stores with a lease period ranging from 2 to 8 years. The consolidated company has no preferential right to acquire the leased buildings upon the termination of the lease term.

The consolidated company has rented a large amount of properties to set up stores due to the retail business. The lease terms are negotiated by the management of business departments, including various lease payment terms. To reduce the fixed costs of the newly established stores or to control the flexibility of profit and operations, the consolidated company has included variable payments in the lease terms. The variable lease payment terms of the consolidated company vary significantly:

a. The majority of the variable payments are based on a specific percentage of store turnover;

b. Certain variable payment terms include minimum or maximum limit terms.

The variable payment terms may incur higher rental costs for the stores with higher turnover; however, such terms are helpful to the consolidated company's profit management.

The consolidated company expects that the proportion of future variable rental expenses to store sales will be equivalent to the current period.

(4) Other lease information

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Variable lease payments and short-term lease expenses not included in the measurement of lease liabilities | $ 117,003 | $ 104,113 | $ 230,701 | $ 225,756 |
| Total cash (outflow) for leases | | | ($ 938,315 ) | ($ 919,248 ) |

The consolidated company has selected to apply the recognition exemption to certain leases of dormitories, warehouses, and office equipment that qualify as short-term leases and computer equipment leases that qualify as low-value asset leases to not recognize right-of-use assets and lease liabilities for such leases.

16. Investment properties

| | Houses and buildings |
|---|---|
| Cost | |
| Balance on January 1, 2025 | $ 783,956 |
| Net exchange difference | ( 67,751 ) |
| Balance on June 30, 2025 | $ 716,205 |
| | |
| Accumulated depreciation and impairment | |
| Balance on January 1, 2025 | $ 266,242 |
| Depreciation expenses | 7,176 |
| Net exchange difference | ( 23,492 ) |
| Balance on June 30, 2025 | $ 249,926 |
| | |
| Net amount on June 30, 2025 | $ 466,279 |
| | |
| Net amount on December 31, 2024 and January 1, 2025 | $ 517,714 |

| | Houses and buildings |
|---|---|
| Cost | |
| Balance on January 1, 2024 | $ 757,520 |
| Net exchange difference | 20,658 |
| Balance on June 30, 2024 | $ 778,178 |
| | |
| Accumulated depreciation and impairment | |
| Balance on January 1, 2024 | $ 221,098 |
| Depreciation expenses | 7,527 |
| Net exchange difference | 6,085 |
| Balance on June 30, 2024 | $ 234,710 |
| | |
| Net amount on June 30, 2024 | $ 543,468 |

The total amount of lease payments to be collected in the future for leased investment properties under operating leases is as follows:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| 1st year | $ 10,426 | $ 12,386 | $ 17,649 |
| 2nd year | 7,904 | 6,474 | 8,615 |
| 3rd year | 4,819 | 6,101 | 6,587 |
| Over 3rd year | - | 1,924 | 5,371 |
| | $ 23,149 | $ 26,885 | $ 38,222 |

Depreciation expenses are accrued on a straight-line basis over the following useful lives:

| | |
|---|---|
| Buildings | 42 years |

The fair value of investment properties as of December 31, 2024 was appraised by Prudential Cross-strait Real Estate Appraisers Firm on the balance sheet date. The fair value as of June 30, 2025 and 2024 was not appraised by an independent appraiser; however, the consolidated company’s management adopted the evaluation model commonly used by market participants for measurement based on the Level 3 input value. The evaluation is based on market evidence of transaction prices of similar real estate, and the fair values of the evaluation are as follows:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Fair value | $ 472,972 | $ 517,714 | $ 551,051 |

For the amount of investment property pledged for borrowings, please refer to Note 35.

## 17. Other intangible assets

| | Computer software | Trademark rights | Total |
|---|---|---|---|
| Cost | | | |
| Balance on January 1, 2025 | $ 148,429 | $ 7,012 | $ 155,441 |
| Acquired separately | 13,870 | - | 13,870 |
| Net exchange difference | ( 6,133) | - | ( 6,133) |
| Balance on June 30, 2025 | $ 156,166 | $ 7,012 | $ 163,178 |
| | | | |
| Accumulated amortization | | | |
| Balance on January 1, 2025 | $ 110,542 | $ 4,244 | $ 114,786 |
| Amortization expenses | 10,477 | 234 | 10,711 |
| Net exchange difference | ( 5,410) | - | ( 5,410) |
| Balance on June 30, 2025 | $ 115,609 | $ 4,478 | $ 120,087 |
| | | | |
| Net amount on June 30, 2025 | $ 40,557 | $ 2,534 | $ 43,091 |
| Net amount on December 31, 2024 and January 1, 2025 | $ 37,887 | $ 2,768 | $ 40,655 |

| | Computer software | Trademark rights | Total |
|---|---|---|---|
| Cost | | | |
| Balance on January 1, 2024 | $ 127,950 | $ 7,012 | $ 134,962 |
| Acquired separately | 9,663 | - | 9,663 |
| Net exchange difference | 1,842 | - | 1,842 |
| Balance on June 30, 2024 | $ 139,455 | $ 7,012 | $ 146,467 |
| | | | |
| Accumulated amortization | | | |
| Balance on January 1, 2024 | $ 90,747 | $ 3,777 | $ 94,524 |
| Amortization expenses | 8,503 | 234 | 8,737 |
| Net exchange difference | 1,432 | - | 1,432 |
| Balance on June 30, 2024 | $ 100,682 | $ 4,011 | $ 104,693 |
| | | | |
| Net amount on June 30, 2024 | $ 38,773 | $ 3,001 | $ 41,774 |

Amortization expenses are accrued on a straight-line basis over the following useful lives:

| | |
|---|---|
| Computer software | 1 to 6 years |
| Trademark rights | 15 years |

Summary of amortization expenses by function:

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Operating expenses | $ 5,417 | $ 4,522 | $ 10,711 | $ 8,737 |

18. Prepayments

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Prepaid rental | $ 19,289 | $ 21,618 | $ 22,967 |
| Inventory of supplies | 15,566 | 19,608 | 19,482 |
| Prepayment for goods | 53,317 | 35,194 | 42,826 |
| Input/offset against tax payable | 105,713 | 99,352 | 93,957 |
| Other prepaid expenses | 51,149 | 47,983 | 43,147 |
| | $ 245,034 | $ 223,755 | $ 222,379 |

19. Other financial assets - current

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Time deposits | $ 58,600 | $ 65,570 | $ - |
| Trust account deposit | 23,579 | 13,862 | 12,119 |
| Allowance deposit | 32,386 | 35,434 | 36,881 |
| | $ 114,565 | $ 114,866 | $ 49,000 |

The interest rate range of other financial assets on the balance sheet date is as follows:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Time deposits | 4.2% | 4.25% | - |
| Trust account deposit | 0.610%~0.635% | 0.610%~0.635% | 0.610%～0.635% |
| Allowance deposit | 0.30% | 0.30% | 0.30% |

For information on pledged other financial assets, please refer to Note 35.

20. Other assets

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Other receivables | $ 9,845 | $ 10,844 | $ 27,504 |
| Current income tax assets | 118 | 106 | 150 |
| Others | 46,830 | 12,874 | 11,569 |
| | $ 56,793 | $ 23,824 | $ 39,223 |
| Non-current | | | |
| Refundable deposits | $ 388,400 | $ 401,627 | $ 390,391 |

21. Corporate bonds payable

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Domestic unsecured corporate bonds | $ 662,416 | $ 655,820 | $ 649,289 |
| Less: Portion due within 1 year | ( 662,416) | - | - |
| | $ - | $ 655,820 | $ 649,289 |

The holder has the right to convert each unit of corporate bond into a common share of the Company at NT$248.1 per share. The conversion period is from June 30, 2024 to March 29, 2028.

For the convertible corporate bonds, if the closing price of the Company’s common share exceeds the then conversion price of convertible corporate bonds by 30% for 30 consecutive days from June 30, 2024 to March 29, 2028, or if the balance of the outstanding convertible corporate bonds is less than 10% of the total par value initially issued, the Company may recover the bonds within 30 days afterward.

For the convertible bonds, March 29, 2026 is the sell-back base day for bondholders to sell back the convertible corporate bonds in advance. Bondholders may require the Company to redeem the convertible corporate bonds in cash based on the par value of bonds plus the interest compensation.

The convertible corporate bonds include liability and equity components, and the equity component is presented as capital surplus - stock options under equity. The effective interest rate of the initial recognition of liability components is 2%.

| | Amount |
|---|---|
| Liability components as of January 1, 2024 | 642,824 |
| Interest rate calculated at the effective interest rate | 6,465 |
| Liability components as of June 30, 2024 | $649,289 |
| | |
| Liability components as of January 1, 2025 | 655,820 |
| Interest rate calculated at the effective interest rate | 6,596 |
| Liability components as of June 30, 2025 | $662,416 |

22. Notes payable and accounts payable

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Notes payable | | | |
| Occur due to operations | $ 73,713 | $ 83,101 | $ 64,434 |
| Accounts payable | | | |
| Occur due to operations | $ 679,674 | $ 783,702 | $ 641,282 |

The consolidated company's average credit period for the purchase of food ingredients is 30 to 60 days.

23. Other liabilities

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Other payables | | | |
| Equipment payments payable | $ 175,740 | $ 237,736 | $ 172,442 |
| Salaries and bonuses payable | 649,931 | 798,797 | 755,195 |
| Rental payable | 51,678 | 60,601 | 52,031 |
| Pension payable | 33,731 | 33,478 | 32,956 |
| Premium payable | 87,730 | 89,720 | 88,840 |
| Leave payments payable | 64,218 | 58,306 | 56,799 |
| Business tax payable | 69,169 | 62,660 | 63,593 |
| Dividends payable | 1,209,129 | - | 1,232,155 |
| Others | 376,618 | 378,450 | 381,782 |
| | 2,717,944 | 1,719,748 | 2,835,793 |
| Other payables - related parties | 5,780 | 3,314 | 434 |
| | $ 2,723,724 | $ 1,723,062 | $ 2,836,227 |
| Other liabilities | | | |
| Temporary/payment collection | $ 17,777 | $ 20,516 | $ 16,894 |
| Others | 80 | - | 16 |
| | $ 17,857 | $ 20,516 | $ 16,910 |

24. Debt allowance

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Current | | | |
| Debt allowance for sales returns | $ 1,497 | $ 401 | $ 1,276 |
| Non-current | | | |
| Obligations for restoration | $ 153,784 | $ 157,694 | $ 152,585 |

| | Debt allowance for sales returns | Obligations for restoration |
|---|---|---|
| Balance on January 1, 2025 | $ 401 | $ 157,694 |
| Provided during the period | 1,096 | 7,021 |
| Disposed of during the period | - | ( 5,997) |
| Net exchange difference | - | ( 4,934) |
| Balance on June 30, 2025 | $ 1,497 | $ 153,784 |
| Balance on January 1, 2024 | $ - | $ 154,974 |
| Provided during the period | 1,276 | 4,743 |
| Disposed of during the period | - | ( 8,725) |
| Net exchange difference | - | 1,593 |
| Balance on June 30, 2024 | $ 1,276 | $ 152,585 |

According to the lease contract, the consolidated company shall restore the rented stores to the initial condition at the time of the lease on the lease expiry date. When the management of the consolidated company has obligations for restoration under the performance of the lease contracts, the present value of the best estimate of the future economic outflow is recognized as debt allowance. The estimate will be examined and adjusted regularly.

25. Post-employment benefit plan

(1) Defined contribution plan

The pension system under the “Labor Pension Act” is applicable to the Company, WPT, Cheerpin, and Wowfresh within the combined company and is a defined contribution pension plan managed by the government; the Company appropriates 6% of the monthly salaries of employees as pension to the individual accounts with the Bureau of Labor Insurance.

The pension expenses related to the defined contribution plan are included in the following items:

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Operating cost | $ 17,621 | $ 17,362 | $ 35,160 | $ 34,801 |
| Marketing expenses | 35,707 | 34,679 | 70,906 | 69,601 |
| Management expenses | 5,380 | 4,733 | 10,591 | 9,357 |
| | $ 58,708 | $ 56,774 | $ 116,657 | $ 113,759 |

Wowprime (China) Co., Ltd., Wowprime (Beijing) CO., LTD, Shanghai Wanxin International Trading Co., Shanghai Kingcash Co., Ltd., and Shanghai Hoppime Co., Ltd. within the consolidated company pay the pension according to the Basic Pension Insurance for Enterprise Employees, which is a defined contribution pension approach, stipulated by local governments; the Company appropriates a certain ratio of the monthly salaries of employees to designated accounts.

The pension expenses related to the defined contribution plan are included in the following items:

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Operating cost | $ 7,211 | $ 7,943 | $ 15,071 | $ 15,853 |
| Marketing expenses | 3,090 | 3,404 | 6,459 | 6,794 |
| Management expenses | 4,986 | 5,219 | 8,781 | 10,577 |
| | $ 15,287 | $ 16,566 | $ 30,311 | $ 33,224 |

(2) Defined benefit plan

The pension expenses related to defined benefit plans recognized for the six months ended June 30, 2025 and 2024 are based on the actuarial pension cost rate as of December 31, 2024 and 2023, and the amounts were as follows:

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Management expenses | $ 148 | $ 189 | $ 1,466 | $ 5,898 |

(3) Others

Tai Pin Holding Ltd. (Seychelles), Hoppime Ltd. (Cayman), Wowprime Limited (Samoa), Wowprime USA Holding Corp. and Wowprime Restaurant Concept LLC are not subject to the requirements of International Accounting Standard (IAS) 19 “Employee Benefits,” as the local jurisdictions in which these entities operate do not mandate relevant labor regulations, and the entities have not established any employee retirement benefit plans.

26. Equity

(1) Capital stock

Common shares

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Authorized number of shares (thousand shares) | 100,000 | 100,000 | 100,000 |
| Authorized capital stock | $ 1,000,000 | $ 1,000,000 | $ 1,000,000 |
| Number of issued and paid-up shares(thousand shares) | 84,451 | 84,451 | 84,451 |
| Issued capital stock | $ 844,511 | $ 844,511 | $ 844,511 |

The ordinary shares issued have a par value of NT$10 per share, and each share is entitled to one voting right and the right to receive dividends.

(2) Capital surplus

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| May be used to offset losses, distribute cash or capitalize on capital stock (a) | | | |
| Stock issuance premium | $ 1,786,169 | $ 1,786,169 | $ 1,785,173 |
| Treasury stock transactions | 53,280 | 53,280 | 31,985 |
| The difference between the price and the carrying amount of the subsidiary's equity acquired or disposed of | 5,469 | 5,469 | 5,469 |
| May not be used for any purpose | | | |
| Stock options | 65,381 | 65,381 | 65,381 |
| | $ 1,910,299 | $ 1,910,299 | $ 1,888,008 |

(a) Such capital surplus may be used to make up for deficits and may be used to distribute cash or capitalize on capital stock when the Company has no losses. However, the capitalization shall be limited to a certain percentage of the Company's paid-in capital each year.

(3) Retained earnings and dividend policy

According to the earning distribution policy in the Articles of Incorporation, if the Company records earnings from the final account, after paying taxes and compensating cumulative losses according to the law, the Company shall appropriate 10% as the statutory surplus reserve; however, this shall not apply when the statutory surplus reserve has reached the paid-in capital of the Company. For the remaining earnings, the Company shall appropriate or reverse special surplus reserve according to the requirements of laws and regulations. Shall there be remaining balances, the Company shall combine such balances with the cumulated undistributed earnings, and the Board shall prepare the proposal for earning distribution and submit it to the shareholders' meeting for the resolution of distributing dividends and bonuses to shareholders when by way of new share issuance. The Company distributes dividends and bonuses or the entire or partial legal reserve and capital surplus. If by way of cash distribution, the Board is authorized to obtain the consent of over half of the attending Director at a Board meeting attended by over two-thirds of Directors and report it to the shareholders' meeting. For the remuneration distribution policy for employees and Directors stipulated in the Articles of Incorporation of the Company, please refer to Note 28(8) remuneration of employees and remuneration of Directors.

The Company provides a special reserve for the net amount of the deduction of other equity accumulated in the previous period. If the undistributed earnings of the previous period are insufficient for appropriation, items other than the net profit of the period plus net profit after tax shall be included in the undistributed earnings of the period.

The Company is in the F&B service industry and in the growth period within the life cycle of an enterprise. The Company has stable profits and a healthy financial structure; therefore, apart from the requirements of the Company Act and the Articles of Incorporation of the Company, the Company will determine the dividend distribution method each year for earning distribution based on the Company's capital planning and operating achievements. However, the principle is to adopt the policy of stable and balanced dividends, and the Board shall formulate the earning distribution method (cash dividend or stock dividend) and amount before the annual shareholders' meeting each year based on the business achievements, financial conditions, and capital planning. The distribution of dividends and bonuses to shareholders shall range from 50% to 100% of the accumulated distributable earnings, with the remainder retained as undistributed earnings. The proportion of cash dividends shall not be less than 20% of the total dividends distributed.

The legal reserve shall be appropriated until the balance reaches the paid-in capital stock of the Company. The legal reserve may be used to offset losses. If the legal reserve exceeds 25% of the paid-in capital, when the Company has no losses, the portion can be capitalized or distributed in cash.

The appropriations of earnings for 2024 that had been approved in the shareholders' meeting on June 5, 2025, were as follows:

| | 2024 |
|---|---|
| Legal reserve | $ 129,683 |
| Special reserve | ($ 41,980) |
| Cash dividends | $ 1,209,129 |
| Cash dividend per share (NT$) | $ 14.59 |

The appropriations of earnings for 2023 that had been approved in the shareholders' meeting on June 6, 2024, were as follows:

| | 2023 |
|---|---|
| Legal reserve | $ 139,439 |
| Special reserve | $ 22,794 |
| Cash dividends | $ 1,232,155 |
| Cash dividend per share (NT$) | $ 14.94 |

(4) Other equity

Exchange difference for the translation of financial statements of foreign operations

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Opening balance | ($ 86,044) | ($ 128,024) |
| Occurred in the current period | | |
| Translation difference of foreign operations | ( 157,865) | 41,028 |
| Relevant income tax | 31,573 | ( 8,206) |
| Share of affiliates accounted for using the equity method | ( 1,062) | 121 |
| Relevant income tax | 212 | ( 24) |
| Closing balance | ($ 213,186) | ($ 95,105) |

(5) Non-controlling interests

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Opening balance | $ 402,658 | $ 378,063 |
| Net profit (loss) of the period | 11,650 | ( 7,240) |
| Other comprehensive income for the period | | |
| Exchange difference for the translation of financial statements of foreign operations | ( 44,516) | 12,558 |
| Relevant income tax | 8,903 | ( 2,511) |
| Closing balance | $ 378,695 | $ 380,870 |

(6) Treasury stock

| Reason for recovery | Share transfer to employees (thousand shares) |
|---|---|
| Number of shares on January 1, 2025 | 1,592 |
| Number of shares on June 30, 2025 | 1,592 |
| | |
| Number of shares on January 1, 2024 | 1,998 |
| Number of shares on June 30, 2024 | 1,998 |

According to the Securities and Exchange Act, the number of shares repurchased by a company shall not exceed 10% of the total issued shares, and the total amount for the repurchased shares shall not exceed the amount of retained earnings plus share issuance premium and realized capital surplus. The Company shall transfer the repurchased shares within five years from the date of repurchase as mentioned above. If the shares are not transferred within the time limit, the shares shall be deemed as unissued shares of the Company and the alteration registration shall be processed.

The treasury stocks held by the Company may not be pledged in accordance with the Securities and Exchange Act and shall not be entitled to the right to dividend distribution or voting rights. The stocks of the Company held by subsidiaries shall be handled as treasury stocks. Apart from not being able to participate in the capital increase in cash of the Company and the absence of voting rights, the remaining rights are equivalent to those of general shareholders.

## 27. Income

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Income from customer contracts | | | | |
| Income from F&B sales | $ 5,275,673 | $ 5,123,242 | $10,852,519 | $10,432,169 |
| Revenue from sales of goods | 204,557 | 236,428 | 581,962 | 579,604 |
| | $ 5,480,230 | $ 5,359,670 | $11,434,481 | $11,011,773 |

(1) Contract balance

| | June 30, 2025 | December 31, 2024 | June 30, 2024 | January 1, 2024 |
|---|---|---|---|---|
| Notes receivable and accounts receivable (Note 10) | $ 437,452 | $ 484,644 | $ 493,749 | $ 580,556 |
| Contract liabilities | | | | |
| Collection of dining vouchers in advance | $ 2,760,241 | $ 2,934,681 | $ 2,764,203 | $ 2,943,030 |
| Customer loyalty program | 138,433 | 136,383 | 140,692 | 131,133 |
| Good income | 5,894 | 30,450 | 7,734 | 22,798 |
| | $ 2,904,568 | $ 3,101,514 | $ 2,912,629 | $ 3,096,961 |

(2) Details of income from customer contracts

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Type of commodity or service | | |
| Fine Dining Business Group | $ 4,653,172 | $ 4,678,549 |
| Chinese Food Business Group | 701,863 | 716,521 |
| Fast Gourmet Business Group | 1,876,004 | 1,731,776 |
| Hot Pot Business Group | 1,898,443 | 1,709,401 |
| Teppanyaki Business Group | 927,136 | 853,162 |
| Yakiniku Business Group | 843,627 | 777,589 |
| Retail Trade Business Group | 527,084 | 529,511 |
| Others | 7,152 | 15,264 |
| | $11,434,481 | $11,011,773 |

## 28. Net profits from continuing operations

(1) Interest income

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Bank deposits | $ 28,336 | $ 26,354 | $ 44,701 | $ 44,231 |
| Imputed interest on deposits | 176 | 125 | 845 | 650 |
| | $ 28,512 | $ 26,479 | $ 45,546 | $ 44,881 |

(2) Other income

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Lease income | $ 4,178 | $ 5,191 | $ 8,122 | $ 10,276 |
| Others | 10,378 | 15,937 | 22,598 | 46,253 |
| | $ 14,556 | $ 21,128 | $ 30,720 | $ 56,529 |

(3) Other gains and losses

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Losses on the disposal of property, plant and equipment | ($ 19,250) | ($ 13,108) | ($ 51,188) | ($ 45,574) |
| Impairment losses | - | ( 2,229) | - | ( 2,229) |
| Gain (loss) on lease modification | ( 3,031) | ( 661) | ( 2,363) | 17,320 |
| Net foreign currency exchange (loss) gain | ( 71,726) | 10,245 | ( 62,095) | 27,610 |
| Fair value changes of financial assets and financial liabilities | | | | |
| Financial assets at fair value through profit or loss | 325 | - | 1,207 | - |
| Financial liabilities at fair value through profit or loss | 3,569 | ( 1,330) | 3,079 | ( 2,450) |
| Others | ( 2,585) | ( 9,870) | ( 6,370) | ( 22,052) |
| | ($ 92,698) | ($ 16,953) | ($ 117,730) | ($ 27,375) |

The abovementioned losses on the disposal of property, plant and equipment recognized during the six months ended June 30, 2025 and 2024 were primarily due to the retirement of lease improvements and equipment that have not reached the useful lives resulting from the relocation or closing of partial stores.

(4) Financial cost

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Interest on bank borrowings | $ - | $ 1 | $ - | $ 8 |
| Interest on lease liabilities | 26,586 | 21,993 | 52,058 | 44,907 |
| Interest on convertible corporate bonds | 3,306 | 3,240 | 6,596 | 6,465 |
| Others | 1 | 2 | 3 | 4 |
| | $ 29,893 | $ 25,236 | $ 58,657 | $ 51,384 |

(5) Impairment losses of non-financial assets

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Property, plant and equipment (included in other gains and losses) | $ - | ($ 2,229) | $ - | ($ 2,229) |

(6) Depreciation and amortization

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Summary of depreciation expenses by function | | | | |
| Operating cost | $ 197,962 | $ 179,898 | $ 396,727 | $ 362,477 |
| Operating expenses | 361,529 | 360,165 | 730,002 | 728,859 |
| | $ 559,491 | $ 540,063 | $ 1,126,729 | $ 1,091,336 |
| Summary of amortization expenses by function | | | | |
| Operating expenses | $ 5,417 | $ 4,522 | $ 10,711 | $ 8,737 |

(7) Employee benefit expenses

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Short-term employee benefits | $ 1,525,661 | $ 1,545,532 | $ 3,246,762 | $ 3,232,628 |
| Post-employment benefits (Note 26) | | | | |
| Defined contribution plan | 73,995 | 73,340 | 146,968 | 146,983 |
| Defined benefit plan | 148 | 189 | 1,466 | 5,898 |
| | 74,143 | 73,529 | 148,434 | 152,881 |
| Other employee benefits | 296,951 | 273,795 | 583,065 | 561,985 |
| Total employee benefit expenses | $ 1,896,755 | $ 1,892,856 | $ 3,978,261 | $ 3,947,494 |
| Summary by function | | | | |
| Operating cost | $ 805,315 | $ 803,474 | $ 1,668,863 | $ 1,638,071 |
| Operating expenses | 1,091,440 | 1,089,382 | 2,309,398 | 2,309,423 |
| | $ 1,896,755 | $ 1,892,856 | $ 3,978,261 | $ 3,947,494 |

(8) Remuneration of employees and remuneration of Directors and supervisors

In accordance with the Company's Articles of Incorporation, if the Company generates profit in a given fiscal year, it shall allocate 0.1% to 10% of such profit as employee compensation and no more than 1% as director remuneration. Pursuant to the amendment to the Securities and Exchange Act in August 2024, the Company resolved at the shareholders' meeting held on June 5, 2025, to amend its Articles of Incorporation to specify that 100% of the allocated employee compensation for the year shall be distributed to base-level employees.

However, if the Company has accumulated losses, it shall first retain an amount sufficient to offset such losses. The distribution of employee compensation and director remuneration shall be determined by the Board of Directors and may be made in the form of cash or shares. Eligible employees of subsidiaries may also be included as recipients, and the distribution plan shall be submitted to the shareholders' meeting for approval.

The estimated remuneration of employees and remuneration of Directors for the six months ended June 30, 2025, and 2024 are as follows:

Estimation percentage

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Remuneration of employees | 0.1% | 0.1% |
| Remuneration of Directors and supervisors | 0.1% | - |

Amount

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Remuneration of employees | $ 788 | $ 797 |
| Remuneration of Directors and supervisors | 788 | - |

If there is any change in the amount of the annual consolidated financial statements after the publication date, it will be treated as a change in accounting estimates and will be adjusted and accounted for in the following year.

The remuneration of employees and remuneration of Directors for 2024 and 2023 were resolved by the Board on March 3, 2025 and March 7, 2024, respectively, as follows:

Estimation percentage

| | 2024 | 2023 |
|---|---|---|
| Remuneration of employees | 0.1% | 0.1% |
| Directors' remuneration | 0.1% | - |

Amount

| | 2024 | 2023 |
|---|---|---|
| Remuneration of employees | $ 1,560 | $ 1,659 |
| Directors' remuneration | 1,560 | - |

There is no difference between the actual amount of remuneration of employees and remuneration of Directors and supervisors paid for 2024 and 2023 and the amount recognized in the consolidated financial statements for 2024 and 2023.

For information on remuneration of employees and remuneration of Directors resolved by the Board, please visit the "Market Observation Post System (MOPS)" of the Taiwan Stock Exchange for inquiries.

29. Income tax for continuing operations

(1) Income tax recognized in profit or loss

The main components of income tax expense are as follows:

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Current income tax | | | | |
| Occurred in the current period | $ 71,482 | $ 80,128 | $ 152,191 | $ 164,866 |
| Adjustments for previous years | 107 | 1,919 | 107 | 1,937 |
| Deferred income tax | | | | |
| Occurred in the current period | ( 3,434 ) | 7,781 | 8,192 | 9,527 |
| Income tax expenses recognized in profit or loss | $ 68,155 | $ 89,828 | $ 160,490 | $ 176,330 |

(2) Income tax recognized in other comprehensive income

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Deferred income tax | | | | |
| Occurred in the current period | | | | |
| - Translation of foreign operations | $ 50,222 | ( $ 3,255 ) | $ 40,688 | ( $ 10,741 ) |
| Income tax recognized in other comprehensive income | $ 50,222 | ( $ 3,255 ) | $ 40,688 | ( $ 10,741 ) |

(3) Approval of income tax

The profit-seeking enterprise income tax returns of the Company and its subsidiaries, including WPT, Cheerpin, and Jiechuang, have been assessed and approved by the tax authorities for all fiscal years up to and including 2023. The income tax returns of the Wowfresh subsidiary have been approved by the tax authorities for all fiscal years up to and including 2022. Tai Pin Holding Ltd., Hoppime Ltd., and Wowprime Ltd. are registered in Seychelles, Cayman Islands, and Samoa, respectively, and are not subject to income tax. Therefore, they are not subject to profit-seeking business income tax upon approval by the authority. As of June 30, 2025, the subsidiaries in Mainland China have estimated the tax payable liability and income tax expense subject to local laws and regulations.

30. Earnings per share

Unit: NT$ per share

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Basic earnings per share | $ 3.46 | $ 4.24 | $ 7.88 | $ 8.01 |
| Diluted earnings per share | $ 3.34 | $ 4.16 | $ 7.64 | $ 7.85 |

The earnings and the weighted average number of common shares used in the calculation of earnings per share are as follows:

Net profit of the period

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Net profit used in the calculation of basic earnings per share | $ 287,090 | $ 349,946 | $ 652,773 | $ 660,383 |
| Effect of dilutive potential ordinary shares: | | | | |
| Interest on convertible corporate bonds after tax | 2,645 | 2,592 | 5,277 | 5,172 |
| Net valuation (gain) loss on financial liabilities measured at fair value through profit or loss | ( 3,569 ) | 1,330 | ( 3,079 ) | 2,450 |
| Net profit used in the calculation of diluted earnings per share | $ 286,166 | $ 353,868 | $ 654,971 | $ 668,005 |

Shares Unit: thousand shares

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Weighted average number of common shares used in the calculation of basic earnings per share | 82,859 | 82,453 | 82,859 | 82,453 |
| Effect of dilutive potential ordinary shares: | | | | |
| Convertible corporate bonds | 2,821 | 2,644 | 2,821 | 2,644 |
| Remuneration of employees | 3 | 3 | 6 | 6 |
| Weighted average number of common shares used in the calculation of diluted earnings per share | 85,683 | 85,100 | 85,686 | 85,103 |

If the consolidated company may choose to pay employees' remuneration in stock or cash, when calculating the diluted earnings per share, it is assumed that the employee's remuneration will be paid in stock, and the weighted average number of outstanding shares is included when the potential common shares have dilutive effects to calculate diluted earnings per share. The dilutive effect of these potential common shares will also be considered when calculating the diluted earnings per share before the resolution of the number of shares to be distributed as the remuneration of employees in the following year.

31. Information on cash flow

(1) Non-cash transactions

a. In addition to those disclosed in other notes, the consolidated company conducted the following investing activities with only partial cash receipts and payments for the six months ended June 30, 2025 and 2024:

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Acquisition of property, plant and equipment | | |
| Increase in property, plant and equipment | $ 456,486 | $ 362,414 |
| Add: Equipment payments payable at the beginning of the period | 237,736 | 277,769 |
| Decommission liabilities at the beginning of the period | 157,694 | 154,974 |

| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|
| Add: Equipment payments payable at the end of the period | ( 175,740) | ( 172,442) |
| Decommission liabilities at the beginning of the period | ( 153,784) | ( 152,585) |
| Cash paid | $ 522,392 | $ 470,130 |

b. The consolidated company reclassified the prepayments for equipment to property, plant and equipment for the six months ended June 30, 2025 and 2024 in the amount of NT$19,440 thousand and NT$58,895 thousand, respectively (see Note 14).

(2) Changes in liabilities from financing activities

For the six months ended June 30, 2025

| | January 1, 2025 | Cash flows | Non-cash changes: New leases | Non-cash changes: Lease contract remeasurement | Non-cash changes: Store closing remeasurement | Exchange difference | June 30, 2025 |
|---|---|---|---|---|---|---|---|
| Lease liabilities | $ 4,040,381 | ($ 637,392) | $ 821,247 | $ 46,713 | ($ 96,089) | ($ 96,792) | $ 4,078,068 |

For the six months ended June 30, 2024

| | January 1, 2024 | Cash flows | Non-cash changes: New leases | Non-cash changes: Lease contract remeasurement | Non-cash changes: Store closing remeasurement | Exchange difference | June 30, 2024 |
|---|---|---|---|---|---|---|---|
| Lease liabilities | $ 3,819,335 | ($ 641,348) | $ 336,317 | $ 298,993 | ($ 165,955) | $ 30,854 | $ 3,678,196 |

32. Capital risk management

The consolidated company performs capital management to ensure that the enterprises within the Group can maximize shareholder returns by optimizing the balance of debt and equity under the premise of continuing operations There is no significant change in the consolidated company's overall strategy.

The consolidated company's capital structure consists of the consolidated company's net liabilities (i.e., borrowings less cash and cash equivalents) and equity attributable to the owners of the Company (i.e., capital stock, capital surplus, retained earnings, and other equity).

The consolidated company is not subject to other external capital requirements.

33. Financial instruments

(1) Information on fair value - financial instruments measured at fair value

a. Fair value hierarchy

June 30, 2025

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Financial liabilities measured at fair value through profit or loss | | | | |
| Convertible bonds options | $ - | $ 1,050 | $ - | $ 1,050 |

December 31, 2024

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Financial assets at fair value through profit or loss | | | | |
| Structured deposits | $ - | $ 181,807 | $ - | $ 181,807 |
| Financial liabilities at fair value through profit or loss | | | | |
| Convertible bonds options | $ - | $ 4,129 | $ - | $ 4,129 |

June 30, 2024

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| Financial liabilities measured at fair value through profit or loss | | | | |
| Convertible bonds options | $ - | $ 6,579 | $ - | $ 6,579 |

There were no transfers between Level 1 and Level 2 fair value measurements for the six months ended June 30, 2025 and 2024.

b. Valuation techniques and inputs for Level 2 fair value measurement

| Type of financial instrument | Valuation technique and inputs |
|---|---|
| Structured deposits measured at fair value through profit or loss | Discounted cash flow method: Future cash flows are estimated based on the contractually agreed interest rates at the end of the period and discounted using a discount rate that reflects the counterparty's credit risk. |
| Convertible bonds options | Binomial tree convertible bond valuation model: Based on the observable parameters at the end of the period (i.e., duration, conversion price, risk-free interest rate, and risk discount rate), the binomial tree is used for the calculation and valuation. |

(2) Type of financial instruments

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Financial assets | | | |
| Measured at fair value through profit or loss | | | |
| Mandatorily at fair value through profit or loss | $ - | $ 181,807 | $ - |
| Financial assets at amortized cost (Note 1) | 7,062,597 | 6,856,386 | 7,316,749 |
| | | | |
| Financial liabilities | | | |
| Measured at fair value through profit or loss | | | |
| Interest on options of convertible corporate bonds | 1,050 | 4,129 | 6,579 |
| Measured at amortized cost (Note 2) | 4,378,649 | 3,478,837 | 4,413,569 |

Note 1: The balance includes cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, other receivables, other financial assets, refundable deposits, and other financial assets at amortized cost.

Note 2: The balance includes notes payable, accounts payable, other payables, corporate bonds payable, guarantee deposits received, and other financial liabilities at amortized cost.

(3) Financial risk management objectives and policies

The consolidated company's major financial instruments include cash and cash equivalents, accounts receivable, accounts payable, and lease liabilities. The consolidated company's financial management department provides services for different business departments, coordinates the operations in the domestic and international financial markets, and monitors and manages the financial risks related to the consolidated company's operations through internal risk reporting that analyzes exposures based on the level and breadth of risks. Such risks include market risk (including exchange rate risk and interest rate risk), credit risk and liquidity risk.

a. Market risk

The main financial risks assumed by the consolidated company' due to its operating activities are the risk of changes in foreign currency exchange rates (see (a) below) and the risk of changes in interest rates (see (b) below).

(a) Exchange rate risk

The consolidated company engages in purchases denominated in foreign currencies, which in turn generate monetary assets (bank deposits) and monetary liabilities denominated in non-functional currencies, giving rise to the exchange rate change exposure of the consolidated company.

Please refer to Note 37 for the carrying amount of monetary assets and monetary liabilities denominated in non-functional currencies of the consolidated company (including monetary items denominated in non-functional currencies written off in the consolidated financial statements) on the balance sheet date.

Sensitivity analysis

The consolidated company is mainly affected by fluctuations in the exchange rate of USD.

The following table details the sensitivity analysis of the consolidated company when the exchange rate of NTD (functional currency) increases and decreases by 1% against the respective relevant foreign currencies. The 1% sensitivity rate is used in the Group's internal reporting of exchange rate risk to key management personnel and represents management's assessment of the reasonable and possible range of changes in foreign currency exchange rates. The positive amount in the following table represents the increase in net profit before tax when NTD depreciates by 1% against the respective relevant currencies; when NTD strengthens by 1% against the respective relevant currencies, the impact on net profit before tax will be the equivalent negative amounts.

| | Impact of USD | |
|---|---|---|
| | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
| Profit or loss | $ 7,299 | $ 5,733 |

The consolidated company's sensitivity to exchange rates increased during the current period, mainly due to the appreciation of the U.S. dollar and an increase in bank deposits denominated in USD.

(b) Interest rate risk

As the entities in the consolidated company borrow funds at fixed and floating interest rates at the same time, interest rate risk exposure arises.

Regarding the consolidated company's bank deposits, the interest rate of bank deposits has insignificant fluctuation; therefore, the consolidated company's income and operating cash flows are less affected by changes in market interest rates.

The carrying amounts of the consolidated company's financial assets and financial liabilities with exposure to the interest rate risk on the balance sheet date are as follows:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Fair value interest rate risk | | | |
| Financial assets | $ 3,426,558 | $ 3,284,858 | $ 3,770,512 |
| Financial liabilities | 4,740,484 | 4,696,201 | 4,327,485 |
| Cash flow interest rate risk | | | |
| Financial assets | 2,704,178 | 2,554,477 | 2,547,303 |

Sensitivity analysis

The following sensitivity analysis is based on the interest rate risk exposure of non-derivatives on the balance sheet date.

The consolidated company reports an increase or decrease of 0.1% to its management on reasonable risk assessment of changes in interest rate. If other conditions remain unchanged without considering interest capitalization and the interest rate increases by 0.1%, the consolidated company's net profit before tax for the six months ended June 30, 2025 and 2024 will increase by NT$1,352 thousand and NT$1,274 thousand, respectively.

b. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in a financial loss of the consolidated company. As of the balance sheet date, the consolidated company's maximum credit risk exposure that may arise from a financial loss due to a counterparty's failure to perform its obligations and the consolidated company's provision of financial guarantees is mainly derived from the carrying amount of the financial assets recognized in the consolidated balance sheet.

Counterparties of accounts receivable cover extensive customers in different industries and geographical areas. The Company continuously evaluates the financial condition of customers with accounts receivable.

c. Liquidity risk

The consolidated company manages and maintains a sufficient position of cash and cash equivalents to support Group operations and mitigate the impact of cash flow fluctuations. The consolidated company's management supervises the use of bank financing limits and ensures compliance with contract terms.

Bank borrowings are an important source of liquidity for the consolidated company. For the unused financing limit of the consolidated company, please refer to the description of the financing limit below:

Financing limit

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Unsecured bank overdraft limit (re-examined annually) | | | |
| - Used amount | $ - | $ - | $ - |
| - Unused amount | 2,206,825 | 2,267,170 | 3,200,025 |
| | $ 2,206,825 | $ 2,267,170 | $ 3,200,025 |

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Secured bank overdraft facility | | | |
| - Used amount | $ - | $ - | $ - |
| - Unused amount | - | 223,900 | 222,250 |
| | $ - | $ 223,900 | $ 222,250 |

34. Related Party Transactions

Transactions, account balances, and income and expenses between the Company and its subsidiaries (affiliates of the Company) have been eliminated on consolidation and are not disclosed in the note. Except for the disclosures in other notes, the transactions between the consolidated company and other related parties are as follows:

(1) Name of related party and its relationship

| Name of related party | Relationship with the consolidated company |
|---|---|
| uniEat Co., Ltd. | Subsidiary of affiliates |

(2) Contract liabilities

| Presentation item | Category of related party | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|---|
| Contract liabilities | uniEat Co., Ltd. | $ - | $ - | $ 9,684 |

(3) Amount due from related parties

| Presentation item | Category of related party | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|---|
| Accounts receivable | uniEat Co., Ltd. | $ - | $ - | $ 9,684 |

No collateral was obtained for the outstanding related party receivables. No allowance for expected credit losses was recognized for related party receivables for the period from January 1 to June 30, 2024.

(4) Amount due to related parties (excluding borrowings from related parties)

| Presentation item | Category of related party | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|---|
| Other payables | uniEat Co., Ltd. | $ 5,780 | $ 3,314 | $ 434 |

The balance of the outstanding amount due to related parties is not guaranteed.

(5) Acquisition of property, plant and equipment

| | Purchase Price | | | |
|---|---|---|---|---|
| Category of related party | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
| uniEat Co., Ltd. | $ 99 | $ - | $ 99 | $ - |

(6) Other related party transactions

| Presentation item | Category of related party | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|---|
| Selling Expenses – Miscellaneous Purchases | uniEat Co., Ltd. | $ 350 | $ 326 | $ 632 | $ 618 |
| Selling expenses – Commission | uniEat Co., Ltd. | $ - | $ - | $ 585 | $ - |
| Selling expenses – Service fee | uniEat Co., Ltd. | $ 1,025 | $ - | $ 2,532 | $ - |
| Administrative expenses – Service fee | uniEat Co., Ltd. | $ - | $ 1,287 | $ - | $ 2,244 |
| Administrative expenses – Miscellaneous Purchases | uniEat Co., Ltd. | $ - | $ 3 | $ - | $ 3 |
| Other income | uniEat Co., Ltd. | $ - | $ 9,020 | $ - | $ 9,020 |

(7) Remuneration of key management personnel

| | For the three months ended June 30, 2025 | For the three months ended June 30, 2024 | For the six months ended June 30, 2025 | For the six months ended June 30, 2024 |
|---|---|---|---|---|
| Short-term employee benefits | $ 32,718 | $ 35,328 | $ 72,301 | $ 74,754 |
| Post-employment benefit | 294 | 246 | 579 | 475 |
| | $ 33,012 | $ 35,574 | $ 72,880 | $ 75,229 |

The remuneration of Directors and other key management personnel is determined by the Remuneration Committee in accordance with individual performance and market trends.

35. Pledged Assets

The following assets have been provided as guarantee deposits to apply for the letter of credit limit from banks and gift voucher performance guarantee:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Pledged certificate of deposit | $ 260,198 | $ 284,694 | $ 211,940 |
| Balance of restricted time deposits | 622,625 | 948,525 | 755,496 |
| Allowance deposit | 32,386 | 35,434 | 36,881 |
| Investment properties | - | 517,714 | 543,468 |
| | $ 915,209 | $ 1,786,367 | $ 1,547,785 |

36. Significant Contingent Liabilities and Unrecognized Contractual Commitments

In addition to those described in other notes, the material commitments and contingencies of the consolidated company as of the balance sheet date are as follows:

Material commitments

(1) The consolidated company’s unrecognized contractual commitments are as follows:

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Acquisition of property, plant and equipment | $ 63,020 | $ 22,721 | $ 44,831 |

(2) For the credit limit that the consolidated company applied to banks for selling gift vouchers, as of June 30, 2025 and December 31 and June 30, 2024, the consolidated company had drawn NT$1,669,984 thousand, NT$1,745,448 thousand, and NT$1,569,276 thousand, respectively.

37. Significant assets and liabilities denominated in foreign currencies

The information below is aggregated and expressed in foreign currencies other than the functional currencies of each entity in the consolidated company. The exchange rates disclosed refer to the exchange rates at which these foreign currencies are converted into functional currency. Significant assets and liabilities denominated in foreign currencies are as follows:

Unit: dollar in foreign currency

June 30, 2025

| | Foreign currency | Exchange rate | Carrying amount |
|---|---|---|---|
| Assets denominated in foreign currencies | | | |
| Monetary items | | | |
| USD | $ 24,192,701 | 29.30(USD: NTD) | $ 708,846 |
| JPY | 53,995,432 | 0.2034(JPY: NTD) | 10,983 |
| AUD | 571,285 | 19.14(AUD: NTD) | 10,934 |
| RMB | 32,579 | 4.091(RMB: NTD) | 133 |
| USD | 718,531 | 7.1586(USD: RMB) | 21,053 |
| NTD | 1,074,088 | 0.244(NTD: RMB) | 1,074 |
| | | | $ 753,023 |

December 31, 2024

| | Foreign currency | Exchange rate | Carrying amount |
|---|---|---|---|
| Assets denominated in foreign currencies | | | |
| Monetary items | | | |
| USD | $ 18,272,725 | 32.785(USD: NTD) | $ 599,072 |
| JPY | 30,185,656 | 0.2099(JPY: NTD) | 6,336 |
| AUD | 664,758 | 20.39(AUD: NTD) | 13,555 |
| RMB | 10,580 | 4.478(RMB: NTD) | 47 |
| USD | 801,397 | 7.1884(USD: RMB) | 26,274 |
| NTD | 1,549,301 | 0.223(NTD: RMB) | 1,549 |
| | | | $ 646,833 |

June 30, 2024

| | Foreign currency | Exchange rate | Carrying amount |
|---|---|---|---|
| Assets denominated in foreign currencies | | | |
| Monetary items | | | |
| USD | $ 16,833,416 | 32.45(USD: NTD) | $ 546,244 |
| JPY | 56,076,248 | 0.2017(JPY: NTD) | 11,311 |
| AUD | 796,663 | 21.52(AUD: NTD) | 17,144 |
| RMB | 5,997 | 4.445(RMB: NTD) | 27 |
| USD | 835,248 | 7.1268(USD: RMB) | 27,104 |
| NTD | 3,493,474 | 0.2250(NTD: RMB) | 3,493 |
| | | | $ 605,323 |

The consolidated company is mainly exposed to the exchange rate risk of foreign currencies other than USD. The information below is aggregated and expressed in the functional currencies of entities that hold foreign currencies. The exchange rates disclosed refer to the exchange rates at which these functional currencies are converted into the presentation currency. The significant foreign currency exchange gains and losses (realized and unrealized) are as follows:

| Functional currency | For the three months ended June 30, 2025 Functional currency against presentation currency | For the three months ended June 30, 2025 Net exchange (loss) gain | For the three months ended June 30, 2024 Functional currency against presentation currency | For the three months ended June 30, 2024 Net exchange (loss) gain |
|---|---|---|---|---|
| NTD | 1(NTD: NTD) | ( $ 71,833 ) | 1(NTD: NTD) | $ 10,251 |
| RMB | 4.260(RMB: NTD) | 107 | 4.458(RMB: NTD) | ( 6 ) |
| | | ( $ 71,726 ) | | $ 10,245 |

| Functional currency | For the six months ended June 30, 2025 Functional currency against presentation currency | For the six months ended June 30, 2025 Net exchange (loss) gain | For the six months ended June 30, 2024 Functional currency against presentation currency | For the six months ended June 30, 2024 Net exchange (loss) gain |
|---|---|---|---|---|
| NTD | 1(NTD: NTD) | ( $ 62,246 ) | 1(NTD: NTD) | $ 27,702 |
| RMB | 4.386(RMB: NTD) | 151 | 4.412(RMB: NTD) | ( 92 ) |
| | | ( $ 62,095 ) | | $ 27,610 |

38. Other Disclosures

(1) Material transactions:

a. Loaning of funds to others. (Table 1)

b. Providing endorsements/ guarantees to others. (Table 2)

c. Marketable securities held at the end of the period. (Excluding investments in equity of subsidiaries, affiliates and joint ventures). None

d. Purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 3)

e. Amount due from related parties amounting to at least NT$100 million or 20% of the paid-in capital. None

f. Others: Business relationships, significant transactions, and amounts between the parent company and its subsidiaries and between the subsidiaries. (Table 4)

(2) Information on investees. (Table 5)

(3) Information on investments in Mainland China:

a. Name of investees in Mainland China, principal business, paid-in capital, investment method, capital remittances, shareholding ratio, investment gain or loss, carrying amount of the investment at the end of the period, repatriation of investment gain or loss, and investment limit in Mainland China. (Table 6)

b. Any of the following significant transactions with investees in Mainland China, either directly or indirectly through third regions, and their prices, payment terms, and unrealized gains or losses: None

(1) The amount and percentage of purchases and the closing balance and percentage of relevant amounts payable.

(2) The amount and percentage of sales and the closing balance and percentage of relevant amounts receivable.

(3) The amount of property transactions and the amount of gain or loss arising therefrom.

(4) Closing balance and purpose of endorsements/ guarantees or collateral provided.

(5) The highest balance, closing balance, interest rate range, and total interest for the current period of the capital financing.

(6) Other transactions that have a significant impact on the current profit or loss or financial position (i.e., the provision or receipt of services).

39. Segment Information

The information is provided to the chief operating decision-maker for allocating resources and evaluating segment performance, with emphasis on each type of product or service delivered or provided. The consolidated company's reporting segments are as follows:

Taiwan
- Wangsteak Western steak
- Chamonix French teppanyaki
- ikikKaiseki creative cuisine
- Yakiyan Roast meat with original flavors
- TASTy Western steak
- Tokyia Creative Japanese cuisine
- PUTIENSingaporean cuisine
- Giguo Hokkaido kombu hot pot
- Pinnada Japanese pork chop
- 12hotpotShabu-shabu

- Others　New teppanyaki cuisine, mala hot pot, roast duck, and Chinese cuisine

Mainland China- Wangsteak　Western steak

- TASTy　Western steak
- Others　Creative Kaiseki, Szechuan cuisine, Cantonese dim sum and Japanese cuisine

(1) Segment income and operating results

The following is an analysis of the consolidated company's income and operating results by the reporting segment:

| | For the six months ended June 30, 2025 | | For the six months ended June 30, 2024 | |
|---|---|---|---|---|
| | Segment income | Segment profit or loss | Segment income | Segment profit or loss |
| Taiwan | $ 9,436,509 | $ 857,483 | $ 8,923,266 | $ 814,630 |
| Mainland China | 1,997,972 | 65,491 | 2,088,507 | ( 6,122 ) |
| United States | - | ( 66 ) | - | - |
| Total amount of continuing operations | $11,434,481 | 922,908 | $11,011,773 | 808,508 |
| Share of profit or loss of affiliates and joint ventures recognized by using the equity method | | 2,126 | | ( 1,686 ) |
| Interest income | | 45,546 | | 44,881 |
| Rental income | | 8,122 | | 10,276 |
| Losses on the disposal of property, plant and equipment | | ( $ 51,188 ) | | ( 45,574 ) |
| Exchange gain or loss | | ( 62,095 ) | | 27,610 |
| Impairment loss | | - | | ( 2,229 ) |
| Financial cost | | ( 58,657 ) | | ( 51,384 ) |
| Gains(loss) of financial assets and liabilities at fair value through profit or loss | | 4,286 | | ( 2,450 ) |
| General corporate income | | 22,598 | | 46,253 |
| General corporate expenses | | ( 8,733 ) | | ( 4,732 ) |
| Net profits before tax | | $ 824,913 | | $ 829,473 |

The segment income reported above is generated from transactions with external customers. There were no inter-segment sales for the six months ended June 30, 2025 and 2024.

Segment gains refer to the profit earned by each segment, excluding the apportionment of administrative costs of the headquarters and Directors' remuneration, the share of profit or loss of affiliates accounted for using the equity method, lease income, interest income, gain or loss from the disposal of property, plant and equipment, net foreign currency exchange gain or loss, financing cost, gains or losses of financial assets and liabilities at fair value through profit or loss and income tax expenses; the measured amount is provided to the chief operating decision-maker for allocating resources to segments and evaluating their performance.

(2) Total assets of segments

| | June 30, 2025 | December 31, 2024 | June 30, 2024 |
|---|---|---|---|
| Taiwan | $ 12,032,935 | $ 11,752,850 | $ 11,803,492 |
| Mainland China | 3,688,111 | 3,939,813 | 3,638,805 |
| United States | 103,363 | 115,053 | - |
| Unallocated assets | 502,206 | 480,891 | 475,607 |
| Total assets of segments | $ 16,326,615 | $ 16,288,607 | $ 15,917,904 |

All assets other than affiliates are accounted for using the equity method, and deferred income tax assets are allocated to the reporting segments.

Wowprime Corporation and Subsidiaries

Loaning of Funds to Others

For the six months ended June 30, 2025

Table 1 Unit: NT$ thousand

| No. (Note 1) | Lender | Borrower | Transaction Items (Note 2) | Related party | Highest amount during the period (Note 3) | Closing balance | Amount drawn down | Interest rate range | Nature of loan (Note 4) | Business transaction amount (Note 5) | Reasons for the necessity of short-term financing (Note 6) | Allowance for bad debt provided | Collateral | | Limit of loans to individual borrowers | Total limit of loans | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | Name | Value | | | |
| 0 | Wowprime Corporation | Wowfresh Corporation | Other receivables | Yes | $ 100,000 | $ 100,000 | $ - | - | Necessity of short-term financing | $ 792,730 | Business transactions | $ - | - | $ - | $ 1,558,908 | $ 1,558,908 | 7 |
| 0 | Wowprime Corporation | WPT Restaurant Corporation | Other receivables | Yes | 25,000 | 25,000 | - | - | Necessity of short-term financing | - | Operational development | - | - | - | 1,558,908 | 1,558,908 | 7 |
| 0 | Wowprime Corporation | Wowprime Restaurant Concept LLC | Other receivables | Yes | 98,965 | 88,958 | - | - | Necessity of short-term financing | | Operational development | - | - | - | 1,558,908 | 1,558,908 | 7 |
| 0 | Wowprime Corporation | Jechuang Investment Co., Ltd. | Other receivables | Yes | 100,000 | 100,000 | - | - | Necessity of short-term financing | | Operational development | - | - | - | 1,558,908 | 1,558,908 | 7 |
| 2 | Wowprime (China) Co., Ltd. | Shanghai Wanxin International Trading Co., Ltd. | Other receivables | Yes | 227,300 | 206,390 | - | - | Necessity of short-term financing | - | Operational development | - | - | - | 702,181 | 702,181 | 8 |
| 2 | Wowprime (China) Co., Ltd. | Shanghai Hoppime Co., Ltd. | Other receivables | Yes | 136,380 | 123,834 | - | - | Necessity of short-term financing | - | Operational development | - | - | - | 702,181 | 702,181 | 8 |
| 2 | Wowprime (China) Co., Ltd. | Shanghai Kingcash Co., Ltd. | Other receivables | Yes | 45,460 | 41,278 | - | - | Necessity of short-term financing | - | Operational development | - | - | - | 702,181 | 702,181 | 8 |

Note 1: The description of the No. column is as follows:

(1) Fill in “0” for the issuer.

(2) The investees are numbered sequentially, starting from 1 by each company.

Note 2: If the amounts due from affiliates, amounts due from related parties, transactions with shareholders, prepayments, and provisional payments are in the nature of loans, the column shall be completed.

Note 3: The highest balance of loans to others during the year.

Note 4: Business transactions or the necessity of short-term financing shall be filled in for the nature of loans.

Note 5: If the nature of loans is for business transactions, the business transaction amount shall be specified. The business transaction amount refers to the business transaction amount between the lender and the borrower in the most recent year.

Note 6: If there is a necessity for short-term financing in the nature of loans, the reason for the necessity of loans and the use of the funds by the borrower shall be specified (i.e., repayment of borrowings, purchase of equipment, and working capital).

Note 7: The limit of the loaning of funds to others shall be subject to the Procedures for Loan to Others and Endorsement/Guarantee established by the Company in accordance with Article 36-1 of the Securities and Exchange Act and requirements of the Securities and Futures Bureau of the Ministry of Finance that were approved by the shareholders’ meeting: The Company’s cap of the loaning of funds to others is NT$3,897,272 thousand (net equity) x 40% = NT$1,558,908 thousand; in addition, the limit of loans to individual borrowers is NT$3,897,272 thousand (net equity) x 40% = NT$1,558,908 thousand.

Note 8: The limit of the loaning of funds to others shall be subject to the Procedures for Loan to Others and Endorsement/Guarantee established by the Company in accordance with Article 36-1 of the Securities and Exchange Act and requirements of the Securities and Futures Bureau of the Ministry of Finance that were approved by the shareholders’ meeting: Wowprime (China) Co., Ltd.’s cap of the loaning of funds to others is NT$1,755,454 thousand (net equity) x 40% = NT$702,181 thousand; in addition, the limit of loans to individual borrowers is NT$1,755,454 thousand (net equity) x 40% = NT$702,181thousand.

Wowprime Corporation and Subsidiaries

Providing Endorsements/ Guarantees to Others

For the six months ended June 30, 2025

Table 2

Unit: NT$ thousand, unless otherwise specified

| No. (Note 1) | Endorsement/ guarantee provider | Counterparty of endorsements/ guarantees | | Endorsement and guarantee limit for a single enterprise (Note 3) | Maximum endorsement/ guarantee balance for the period | Maximum endorsement/ guarantee balance at the end of the period | Amount drawn down | Endorsement/ guarantee amount secured by property | Ratio of accumulated endorsement/ guarantee amount to net worth in the most recent financial statements (%) | Limit of endorsements/ guarantees (Note 3) | Endorsements / guarantees provided by the parent company to subsidiaries | Endorsement / guarantee provided by the subsidiary to the parent company | Endorsements and guarantees provided in Mainland China | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Name of company | Relationship (Note 2) | | | | | | | | | | | |
| 0 | Wowprime Corporation | Jechuang Investment Co., Ltd. | 2 | $ 1,558,908 | $ 100,000 | $ 100,000 | $ - | $ - | 2.57% | $ 1,558,908 | Y | N | N | |

Note 1: The description of the No. column is as follows:

(1) Fill in “0” for the issuer.

Note 2: There are seven types of relationships between the endorsement/ guarantee provider and the counterparty of endorsements/ guarantees. Please indicate the type:

(1) A company with business dealings.

(2) A company in which the Company directly or indirectly holds more than 50% of the voting shares.

(3) A company that directly or indirectly holds more than 50% of the voting shares of the Company.

(4) Between companies in which the Company directly or indirectly holds more than 90% of the voting shares.

(5) A company that provides mutual insurance between companies in the same industry or co-builders in accordance with the contract for the needs of contracting projects.

(6) A company that is endorsed and guaranteed by all contributing shareholders in proportion to their shareholding due to a joint investment relationship.

(7) The peers in the same trade are engaged in joint guarantees for the performance of the pre-sale house sales contract in accordance with the regulations of the Consumer Protection Act.

Note 3: The limit of endorsements/ guarantees provided is NT$3,897,272 thousand (net equity) × 40% = NT$1,558,908 thousand; in addition, the limit of endorsements/ guarantees provided to a single enterprise is NT$3,897,272 thousand (net equity) × 40% = NT$1,558,908 thousand.

Wowprime Corporation and Subsidiaries

Purchases from or Sales to Related Parties Amounting to at least NT$100 Million or 20% of the Paid-in Capital

For the six months ended June 30, 2025

Table 3

Unit: NT$ thousand, unless otherwise specified

| Purchase (sale) company | Counterparty | Relationship | Transaction status | | | | Transaction conditions different from general transactions and reasons (Note 1) | | Notes and accounts receivable (payable) | | Remarks (Note 2) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Purchases (sales) | Amount | Percentage to total purchases (sales) | Credit period | Unit price | Credit period | Balance | Percentage to total notes and accounts receivable (payable) | |
| Wowprime Corporation | Wowfresh Corporation | Subsidiary | Purchases | $ 401,180 | 15.36% | Based on the Company's credit period offered to related parties | According to Company's policy | - | Accounts payable ($ 55,731) | 9.43% | Based on the Company's credit period offered to related parties. |
| Cheerpin Restaurant Corporation | Wowprime Corporation | Subsidiary | Purchases | 442,356 | 73.52% | Based on the Company's credit period offered to related parties | According to Company's policy | - | Accounts payable ($ 68,905) | 69.36% | Based on the Company's credit period offered to related parties. |
| Cheerpin Restaurant Corporation | Wowfresh Corporation | Brother | Purchases | 149,419 | 24.83% | Based on the Company's credit period offered to related parties | According to Company's policy | - | Accounts payable ($ 22,193) | 22.34% | Based on the Company's credit period offered to related parties. |

Note 1: If the related party transaction conditions are different from the general transaction conditions, the difference and the reasons for the difference shall be stated in the unit price and credit period columns.

Note 2: In cases where there are advance receipts or payments, the notes section shall disclose the reasons, contractual terms, amounts involved, and any differences from typical transaction patterns.

Note 3: The above transactions with related parties have been written off in the consolidated financial statements.

Wowprime Corporation and Subsidiaries

Business Relationships, Significant Transactions, and Amounts Between the Parent Company and Its Subsidiaries and Between the Subsidiaries

For the six months ended June 30, 2025

Table 4

Unit: NT$ thousand

| No. (Note 1) | Trader | Counterparty | Relationship with the trader (Note 2) | Transaction status | | | |
|---|---|---|---|---|---|---|---|
| | | | | Item | Amount | Transaction conditions | Percentage to consolidated operating income or total assets (Note 3) |
| 0 | Wowprime Corporation | Wowfresh Corporation | 1 | Purchases | $ 401,180 | — | 3.51% |
| 1 | Cheerpin Restaurant Corporation | Wowfresh Corporation | 3 | Purchases | 149,419 | — | 1.31% |
| 1 | Cheerpin Restaurant Corporation | Wowprime Corporation | 2 | Purchases | 442,356 | — | 3.87% |

Note 1: Information on business transactions between the parent company and its subsidiaries shall be indicated in the No. column. The No. shall be filled in as follows:

1. Fill in “0” for the parent company.
2. The subsidiaries are numbered sequentially, starting from 1 by each company.

Note 2: There are three types of relationships with traders. Please indicate the type:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

Note 3: For the calculation of the percentage of the transaction amount to the total consolidated operating income or total assets, in the case of assets and liabilities, it is calculated based on the percentage of closing balance to consolidated total assets; in the case of income, it is calculated based on the percentage of the interim cumulative amount to consolidated total operating income.

Wowprime Corporation and Subsidiaries

Investees, Location, and Relevant Information

For the six months ended June 30, 2025

Table 5

Unit: NT$ thousand, unless otherwise specified; dollar in foreign currencies

| Name of investee | Investee | Location | Principal business | Initial investment amount | | Held at the end of the period | | | (Loss) profit of investee for the period | Investment (loss) gain recognized during the period | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | End of the current period | End of last year | Shares | Percentage (%) | Carrying amount | | | |
| Wowprime Corporation | Tai Pin Holding Ltd. (Seychelles) | Seychelles | Investment | $ 1,679,751 | $ 1,679,751 | 21,117,134 | 100% | $ 1,548,363 | $ 47,642 | $ 47,642 | Note 1 |
| | WPT Restaurant Corporation | Taiwan | F&B, F&B management, and relevant consultation | 100,000 | 100,000 | 10,000,000 | 100% | 89,596 | 4,050 | 4,050 | Note 1 |
| | Cheerpin Restaurant Corporation | Taiwan | F&B, F&B management, and relevant consultation | 300,000 | 300,000 | 30,000,000 | 100% | 450,150 | 76,679 | 76,679 | Note 1 |
| | Wowfresh Corporation | Taiwan | Fresh food trading | 500,000 | 500,000 | 50,000,000 | 100% | 545,002 | 27,615 | 27,615 | Note 1 |
| | Jiechuang Investment Co., Ltd | Taiwan | Fresh food trading | 311,000 | 161,000 | 31,100,000 | 100% | 307,086 | 6,331 | 6,331 | Note 1 |
| | DuDoo Ltd. (Cayman) | Cayman Islands | Investment | 74,828<br>USD<br>2,422,872 | 74,828<br>USD<br>2,422,872 | 209,497 | 14.98% | 47,060<br>USD<br>1,500,701 | 12,577<br>USD<br>398,921 | 2,126<br>USD<br>67,242 | Note 2 |
| | Wowprime USA Holding Corp. | USA | Investment | 114,650<br>USD<br>3,500,000 | 114,650<br>USD<br>3,500,000 | 700 | 100% | 103,363<br>USD<br>3,527,739 | 1,453<br>USD<br>45,759 | 1,453<br>USD<br>45,759 | Note 1 |
| Wowprime USA Holding Corp. | Wowprime Restaurant Concept LLC | USA | F&B, F&B management, and relevant consultation | 108,494<br>USD<br>3,400,000 | 108,494<br>USD<br>3,400,000 | - | 100% | 100,435<br>USD<br>3,427,806 | 1,535<br>USD<br>48,309 | 1,535<br>USD<br>48,309 | Note 1 |
| Tai Pin Holding Ltd. (Seychelles) | Hoppime Ltd. (Cayman) | Cayman Islands | Investment | 1,596,125<br>RMB<br>353,142,895 | 1,596,125<br>RMB<br>353,142,895 | 21,854,913 | 80.44% | 1,557,784<br>RMB<br>380,783,155 | 59,227<br>RMB<br>13,463,168 | 47,642<br>RMB<br>10,829,773 | Note 1 |
| Hoppime Ltd. (Cayman)) | Wowprime LTD. (Samoa) | Samoa | Investment | 1,290,412<br>RMB<br>282,707,111 | 1,290,412<br>RMB<br>282,707,111 | - | 100% | 1,918,419<br>RMB<br>468,936,335 | 62,612<br>RMB<br>14,239,061 | 62,612<br>RMB<br>14,239,061 | Note 1 |

Note 1: The investment gain or loss of investees for the six months ended June 30, 2025 above is recognized according to the financial statements of investees of the same period reviewed by CPAs.

Note 2: The investment gain or loss of investees for the six months ended June 30, 2025 above is recognized according to the financial statements of investees of the same period not reviewed by CPAs.

Wowprime Corporation and Subsidiaries

Information on investments in Mainland China

For the six months ended June 30, 2025

Table 6

Unit: NT$ thousand, unless otherwise specified; dollar in foreign currencies

1. Name of Investees in Mainland China, Principal Business, Paid-in capital, Investment Method, Capital Remittances, Shareholding Ratio, Investment Gain or Loss, Carrying Amount of the Investment, Value, and Repatriation of Investment Gain or Loss.

| Name of Investees in Mainland China | Principal business | Paid-in capital | Investment method | Accumulated investment amount remitted from Taiwan at the beginning of the period | Investment amount remitted or recovered during the period | | Accumulated investment amount remitted from Taiwan at the end of the period | Profit or loss of investee for the period | Shareholding ratio in direct or indirect investments of the Company | Investment (loss) gain recognized during the period (Note 2(2)B.) | Carrying amount of the investment at the end of the period | Repatriated investment gain as of the period |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Remitted | Recovered | | | | | | |
| Wowprime (China) Co., Ltd. | F&B, F&B management, and relevant consultation | $ 894,893 RMB 195,090,404 | Note 1(2) | $ 511,228 USD 17,252,235 | $ - | $ - | $ 511,228 USD 17,252,235 | $ 62,834 RMB 14,279,573 | 80.44% | $ 50,544 RMB 11,486,489 | $ 1,412,087 RMB 345,169,252 | $ 207,023 USD 6,813,742 |
| Wowprime (Beijing) CO., LTD | F&B, F&B management, and relevant consultation | 118,608 RMB 24,673,989 | Note 1(2) | 92,639 USD 3,057,046 | - | - | 92,639 USD 3,057,046 | ( 223) ( RMB 40,510) | 80.44% | ( 179 ) ( RMB 32,587 ) | 131,087 RMB 32,042,733 | 15,439 USD 512,838 |
| Shanghai Qunzeyi Enterprise Management Co., Ltd. | F&B management | 20,990 RMB 4,800,000 | Note 1(2) | - USD - | - | - | - USD - | 1,230 RMB 288,335 | 80.44% | 989 RMB 231,936 | ( 1,386 ) ( RMB 338,750 ) | - |
| Shanghai Wanxin International Trading Co., Ltd. | Fresh food trading | 89,338 RMB 20,000,000 | Note 1(2) | - USD - | - | - | - USD - | 2,802 RMB 672,032 | 80.44% | 2,254 RMB 540,583 | 8,454 RMB 2,066,479 | - |
| Shanghai Hoppime Co., Ltd | F&B, F&B management, and relevant consultation | 199,088 RMB 45,000,000 | Note 1(2) | - USD - | - | - | - USD - | 3,571 RMB 820,631 | 80.44% | 2,872 RMB 660,116 | 15,244 RMB 3,726,130 | - |
| Shanghai Kingcash Co., Ltd | F&B, F&B management, and relevant consultation | 21,895 RMB 5,000,000 | Note 1(2) | - USD - | - | - | - USD - | 1,295 RMB 303,615 | 76.418% | 990 RMB 232,016 | ( 1,530 ) ( RMB 373,970 ) | - |

Note 1: Investment methods are divided into the following three types:

1. Direct investment in Mainland China.
2. Investment in companies in Mainland China through companies in third regions.
3. Other means.

Note 2: In the column of investment gain or loss recognized for the period:

1. Specify if there is no investment gain or loss when it is under preparation.
2. The recognition basis for investment gain or loss is divided into the following three types, which shall be specified.
   A. Financial statements reviewed and certified by international CPA firms that have cooperative relationships with the CPA firms in the Republic of China.
   B. Financial statements reviewed by the parent company's CPAs.
   C. Others.

2. Limit of investment in Mainland China:

| Accumulated amount of remittance from Taiwan to Mainland China at the end of the period | Amount of investment approved by the Department of Investment Review, Ministry of Economic Affairs | Limit of investments in Mainland China stipulated by the Department of Investment Review, Ministry of Economic Affairs |
|---|---|---|
| NTD 603,867<br>USD 20,309,281 | NTD 1,028,522<br>USD 34,407,913 | NTD 2,565,580 |

Note 3: The limit shall be the higher of the net worth of the investee or 60% of the consolidated net worth stated in the "Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China" issued by the Department of Investment Review on August 29, 2008.

3. Significant transactions with investees in Mainland China directly or indirectly through businesses in a third region: None.
4. Endorsements, guarantees, or collateral provided to investees in Mainland China directly and indirectly through businesses in a third region: None.
5. Direct and indirect financing provided to investees in Mainland China through third regions: None.
6. Other transactions that have a significant impact on the current profit or loss or financial position: None.