Stock Code: 2727

Wowprime Corporation and Subsidiaries

Consolidated Financial Statements for the Nine Months Ended September 30, 2025 and 2024 and Independent Auditors' Review Report

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Independent Auditors' Review Report

The Board and shareholders of Wowprime Corporation,

Introduction

We have reviewed the consolidated balance sheet of Wowprime Corporation and its subsidiaries (both referred to as Wowprime Corporation) as of September 30, 2025 and 2024, the related consolidated statements of comprehensive income for the three months ended September 30, 2025 and 2024 and for the nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and the related notes to the consolidated financial statements, including a summary of significant accounting policies. The management shall be responsible for preparing the financial statements fairly presented based on the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards No. 34 "Interim Financial Reporting," endorsed and issued into effect by the Financial Supervisory Commission. We are only responsible for concluding the consolidated financial statements based on the result of the review.

Scope

We conducted the review in accordance with the "Review of Financial Statements" of the Auditing Standards Bulletin No. 2410. The procedures to review the consolidated financial statements include inquiry (mainly with the person in charge of financial and accounting affairs), analytical procedures, and other review procedures. The scope of the review work is significantly smaller than that of the audit work, so we may not be able to detect all significant matters that can be identified through the audit work. Therefore, we cannot express an audit opinion.

Conclusion

According to our review results, the abovementioned consolidated financial statements appropriates present the consolidated financial position of the Wowprime Corporation as of September 30, 2025 and 2024 , its consolidated financial performance for the three months ended September 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the nine months ended September 30, 2025 and 2024 in all material aspects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards No. 34 "Interim Financial Reporting," endorsed and issued into effects by the Financial Supervisory Commission.

Deloitte & Touche Taiwan

CPA Tsung-Yuan Tsai	CPA Cheng-Chuan Yu
Financial Supervisory Commission Approval No. Jin-Guan-Zheng-Shen-Zi No. 1130349292	Securities and Futures Bureau Approval No. Tai-Cai-Zheng-Liu-Zi No. 0930128050

November 11, 2025

Wowprime Corporation and Subsidiaries

Consolidated Balance Sheet

September 30, 2025 and December 31 and September 30, 2024

Unit: NT$ thousand

Code	Assets	September 30, 2025 Amount	%	December 31, 2024 Amount	%	September 30, 2024 Amount	%
	Current assets						
1100	Cash and cash equivalents (Note 6)	$ 2,260,800	15	$ 2,890,663	18	$ 2,369,933	15
1100	Current financial assets at fair value through profit or loss (Notes 7 and 34)	-	-	181,807	1	202,178	1
1136	Financial assets at amortized cost - current (Notes 8, 9, and 36)	2,842,208	18	2,953,742	18	2,846,933	19
1150	Notes receivable (Notes 10 and 27)	4,354	-	4,096	-	1,504	-
1170	Net accounts receivable (Notes 10, 27, and 35)	481,120	3	480,548	3	410,020	3
130X	Inventories (Notes 5 and 11)	1,684,748	11	1,568,605	10	1,569,992	10
1410	Prepayments (Note 18)	229,581	1	223,755	1	234,897	2
1476	Other financial assets - current (Notes 19 and 36)	98,580	1	114,866	1	46,556	-
1479	Other current assets - others (Notes 20)	54,487	-	23,824	-	34,245	-
11XX	Total current assets	7,655,878	49	8,441,906	52	7,716,258	50
	Non-current assets						
1550	Investments accounted for using the equity method (Note 13)	48,356	-	45,996	-	78,763	-
1600	Property, plant and equipment (Note 14 and 35)	2,442,519	16	2,395,723	15	2,270,392	15
1755	Right-of-use assets (Note 15)	4,048,200	26	3,985,042	24	3,794,362	25
1760	Investment property (Notes 16 and 36)	483,301	3	517,714	3	549,146	4
1780	Other intangible assets (Note 17 and 35)	42,469	-	40,655	-	42,055	-
1840	Deferred income tax assets (Note 4 and 29)	439,695	3	434,895	3	405,028	3
1915	Prepayments for equipment	47,229	-	25,049	-	30,452	-
1990	Other non-current assets - others (Notes 20)	391,328	3	401,627	3	401,861	3
15XX	Total non-current assets	7,943,097	51	7,846,701	48	7,572,059	50
1XXX	Total assets	$ 15,598,975	100	$ 16,288,607	100	$ 15,288,317	100
Code	Liabilities and equity						
	Current liabilities						
2120	Financial liabilities at fair value through profit or loss - current (Notes 7 and 34)	$ 630	-	$ 4,129	-	$ 6,019	-
2130	Contract liabilities - current (Notes 27 and 35)	2,887,452	19	3,101,514	19	2,891,348	19
2150	Notes payable (Note 22)	77,820	1	83,101	-	69,492	1
2170	Accounts payable (Note 22)	685,795	4	783,702	5	656,136	4
2200	Other payables (Notes 23 and 35)	1,595,872	10	1,723,062	11	1,684,870	11
2230	Current income tax liabilities (Notes 4 and 29)	67,305	-	135,779	1	65,018	-
2250	Debt allowance - current (Note 24)	1,000	-	401	-	423	-
2280	Lease liabilities - current (Note 15 and 32)	1,031,528	7	1,159,652	7	1,108,961	7
2320	Current portion of corporate bonds payable (Note 21)	665,739	4	-	-	-	-
2399	Other current liabilities - others (Notes 23)	18,319	-	20,516	-	17,385	-
21XX	Total current liabilities	7,031,460	45	7,011,856	43	6,499,652	42
	Non-current liabilities						
2530	Corporate bonds payable (Note 21)	-	-	655,820	4	652,547	4
2550	Debt allowance - non-current (Note 24)	160,682	1	157,694	1	154,047	1
2570	Deferred income tax liabilities (Notes 4 and 29)	333,712	2	325,899	2	303,410	2
2580	Lease liabilities - non-current (Note 15and 32)	3,078,551	20	2,880,729	18	2,734,017	18
2640	Net defined benefit liabilities - non-current (Note 25)	39,718	-	40,029	-	51,853	-
2645	Guarantee deposits received	245,848	2	233,152	1	222,496	2
25XX	Total non-current liabilities	3,858,511	25	4,293,323	26	4,118,370	27
2XXX	Total liabilities	10,889,971	70	11,305,179	69	10,618,022	69
	Equity attributable to owners of the Company (Note 26)						
3110	Common capital stock	844,511	5	844,511	5	844,511	6
3200	Capital surplus	1,910,299	12	1,910,299	12	1,910,299	12
	Retained earnings						
3310	Legal reserve	876,710	6	747,027	4	747,027	5
3320	Special reserve	86,044	1	128,024	1	128,024	1
3350	Undistributed earnings	995,166	6	1,296,832	8	1,023,147	6
3300	Total retained earnings	1,957,920	13	2,171,883	13	1,898,198	12
3400	Other equity	(154,136)	(1)	(86,044)	-	(76,302)	-
3500	Treasury stock	(259,879)	(2)	(259,879)	(2)	(309,066)	(2)
31XX	Total equity attributable to owners of the Company	4,298,715	27	4,580,770	28	4,267,640	28
36XX	Non-controlling interests (Note 26)	410,289	3	402,658	3	402,655	3
3XXX	Total equity	4,709,004	30	4,983,428	31	4,670,295	31
	Total liabilities and equity	$ 15,598,975	100	$ 16,288,607	100	$ 15,288,317	100

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen　　Manager: Cheng-Hui Chen　　Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statement of Comprehensive Income

For the three months and nine months ended September 30, 2025 and 2024

Unit: NT$ thousand; EPS in NT$

Code		For the three months ended September 30, 2025		For the three months ended September 30, 2024		For the nine months ended September 30, 2025		For the nine months ended September 30, 2024	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating income (Note 27)	$ 5,888,696	100	$ 5,752,951	100	$ 17,323,177	100	$ 16,764,724	100
5000	Operating cost (Notes 11 and 28)	(3,091,784)	(52)	(3,021,769)	(53)	(9,078,027)	(52)	(8,800,686)	(52)
5900	Operating gross profit	2,796,912	48	2,731,182	47	8,245,150	48	7,964,038	48
	Operating expenses (Note 28 and 35)								
6100	Marketing expenses	(2,003,358)	(34)	(1,932,681)	(34)	(5,911,210)	(34)	(5,690,132)	(34)
6200	Management expenses	(331,961)	(6)	(304,743)	(5)	(936,968)	(6)	(959,208)	(6)
6300	R&D expenses	(6,155)	-	(6,606)	-	(18,626)	-	(19,038)	-
6000	Total operating expenses	(2,341,474)	(40)	(2,244,030)	(39)	(6,866,804)	(40)	(6,668,378)	(40)
6900	Net profit	455,438	8	487,152	8	1,378,346	8	1,295,660	8
	Non-operating income and expenses (Note 28)								
7100	Interest income	19,345	-	18,972	-	64,891	-	63,853	-
7010	Other income	17,351	-	23,692	1	48,071	-	80,221	-
7020	Other gains and losses	(18,849)	-	(33,976)	(1)	(136,579)	(1)	(61,351)	-
7050	Financial cost	(29,878)	-	(26,965)	-	(88,535)	-	(78,349)	-
7070	Share of profit or loss of subsidiaries, affiliates, and joint ventures recognized by using the equity method	906	-	411	-	3,032	-	(1,275)	-
7000	Total non-operating income and expenses	(11,125)	-	(17,866)	-	(109,120)	(1)	3,099	-
7900	Net profits before tax	444,313	8	469,286	8	1,269,226	7	1,298,759	8
7950	Income tax expenses (Note 29)	(87,287)	(2)	(91,483)	(1)	(247,777)	(1)	(267,813)	(2)
8000	Net profit of the period	357,026	6	377,803	7	1,021,449	6	1,030,946	6
8360	Items that may be reclassified to profit or loss subsequently								
8361	Exchange difference for the translation of financial statements of foreign operations (Note 26)	94,624	1	32,123	-	(107,757)	(1)	85,709	1
8370	Share of other comprehensive income of affiliates and joint ventures recognized by using the equity method (Note 26)	390	-	(186)	-	(672)	-	(65)	-
8399	Income tax related to items that may be reclassified to profit or loss subsequently (Note 26 and 29)	(19,003)	-	(6,388)	-	21,685	-	(17,129)	-
8300	Total other comprehensive income (net after tax)	76,011	1	25,549	-	(86,744)	(1)	68,515	1
8500	Total comprehensive income for the period	$ 433,037	7	$ 403,352	7	$ 934,705	5	$ 1,099,461	7
8600	Net profit attributable to								
8610	Owners of the Company	$ 342,393	6	$ 362,764	7	$ 995,166	6	$ 1,023,147	6
8620	Non-controlling interests	14,633	-	15,039	-	26,283	-	7,799	-
		$ 357,026	6	$ 377,803	7	$ 1,021,449	6	$ 1,030,946	6

Code		For the three months ended September 30, 2025 Amount	%	For the three months ended September 30, 2024 Amount	%	For the nine months ended September 30, 2025 Amount	%	For the nine months ended September 30, 2024 Amount	%
8700	Total comprehensive income attributable to								
8710	Owners of the Company	$ 401,443	7	$ 381,567	7	$ 927,074	5	$ 1,074,869	7
8720	Non-controlling interests	31,594	-	21,785	-	7,631	-	24,592	-
		$ 433,037	7	$ 403,352	7	$ 934,705	5	$ 1,099,461	7
	Earnings per share (EPS) (Note 30)								
9710	Basic	$ 4.13		$ 4.40		$ 12.01		$ 12.41	
9810	Diluted	$ 4.01		$ 4.28		$ 11.66		$ 12.13	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman:	Manager:	Chief Accountant:
Cheng-Hui Chen	Cheng-Hui Chen	Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statement of Changes in Equity

For the nine months ended September 30, 2025 and 2024

Unit: NT$ thousand

		Equity attributable to owners of the Company										
		Capital stock			Retained earnings			Other equity				
Code		Number of shares (thousand shares)	Amount	Capital surplus	Legal reserve	Legal reserve	Undistributed earnings	Exchange difference for the translation of financial statements of foreign operations	Treasury stocks (Note 26)	Total	Non-controlling interests (Note 26)	Total equity
A1	Balance on January 1, 2024	84,451	$ 844,511	$ 1,888,008	$ 607,588	$ 105,230	$ 1,394,388	($ 128,024)	($ 309,066)	$ 4,402,635	$ 378,063	$ 4,780,698
	Earnings appropriation and distribution for 2023											
B1	Legal reserve	-	-	-	139,439	-	(139,439)	-	-	-	-	-
B3	Special reserve	-	-	-	-	22,794	(22,794)	-	-	-	-	-
B5	Cash dividends of the Company's shareholders	-	-	-	-	-	(1,232,155)	-	-	(1,232,155)	-	(1,232,155)
D1	Net profit for the nine months ended September 30, 2024	-	-	-	-	-	1,023,147	-	-	1,023,147	7,799	1,030,946
D3	Other comprehensive income after tax for the nine months ended September 30, 2024	-	-	-	-	-	-	51,722	-	51,722	16,793	68,515
D5	Total comprehensive income for the nine months ended September 30, 2024	-	-	-	-	-	1,023,147	51,722	-	1,074,869	24,592	1,099,461
N1	Share-based payment (Note 31)	-	-	22,291	-	-	-	-	-	22,291	-	22,291
Z1	Balance on September 30, 2024	84,451	$ 844,511	$ 1,910,299	$ 747,027	$ 128,024	$ 1,023,147	($ 76,302)	($ 309,066)	$ 4,267,640	$ 402,655	$ 4,670,295
A1	Balance on January 1, 2025	84,451	$ 844,511	$ 1,910,299	$ 747,027	$ 128,024	$ 1,296,832	($ 86,044)	($ 259,879)	$ 4,580,770	$ 402,658	$ 4,983,428
	Earnings appropriation and distribution for 2024											
B1	Legal reserve	-	-	-	129,683	-	(129,683)	-	-	-	-	-
B5	Cash dividends of the Company's shareholders	-	-	-	-	-	(1,209,129)	-	-	(1,209,129)	-	(1,209,129)
B17	Reversal of special reserve	-	-	-	-	(41,980)	41,980	-	-	-	-	-
D1	Net profit for the nine months ended September 30, 2025	-	-	-	-	-	995,166	-	-	995,166	26,283	1,021,449
D3	Other comprehensive income after tax for the nine months ended September 30, 2025	-	-	-	-	-	-	(68,092)	-	(68,092)	(18,652)	(86,744)
D5	Total comprehensive income for the nine months ended September 30, 2025	-	-	-	-	-	995,166	(68,092)	-	927,074	7,631	934,705
Z1	Balance on September 30, 2025	84,451	$ 844,511	$ 1,910,299	$ 876,710	$ 86,044	$ 995,166	($ 154,136)	($ 259,879)	$ 4,298,715	$ 410,289	$ 4,709,004

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Cheng-Hui Chen

Manager: Cheng-Hui Chen

Chief Accountant: Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Consolidated Statements of Cash Flows

For the nine months ended September 30, 2025 and 2024

Unit: NT$ thousand

Code		For the nine months ended September 30, 2025	For the nine months ended September 30, 2025
	Cash flow from operating activities		
A10000	Net profit before tax of the period	$ 1,269,226	$ 1,298,759
A20010	Income and expenses		
A20100	Depreciation expenses	1,690,235	1,643,140
A20200	Amortization expenses	16,316	13,664
A20400	Net (profit)loss of financial assets and liabilities at fair value through profit or loss	(4,706)	1,832
A20900	Financial cost	88,535	78,349
A21200	Interest income	(64,891)	(63,853)
A21900	Share-based payment awards	-	22,291
A22300	Share of (profit) loss of affiliates and joint ventures recognized by using the equity method	(3,032)	1,275
A22500	Loss on the disposal of property, plant and equipment	75,640	67,139
A23700	Impairment loss recognized on non-financial assets	-	2,229
A23800	Inventory write-downs and obsolescence losses (reversals)	2,240	(9,783)
A29900	Loss(gain) on lease modification	2,628	(20,586)
A30000	Net changes in operating assets and liabilities		
A31130	Notes receivable	(258)	817
A31150	Accounts receivable	(572)	168,215
A31200	Inventory	(118,383)	57,433
A31230	Prepayments	(5,826)	14,863
A31240	Other current assets	(31,858)	7,029
A32125	Contract liabilities	(214,062)	(205,613)
A32130	Notes payable	(5,281)	(7,702)
A32150	Accounts payable	(97,907)	(106,921)
A32180	Other payables	(92,086)	69,674
A32200	Increase in debt allowance	599	423
A32230	Other current liabilities	(2,197)	(2,814)
A32240	Net defined benefit liability	(311)	(188)
A33000	Cash generated from operations	2,504,049	3,029,672
A33300	Interest paid	(78,616)	(68,626)
A33500	Income tax paid	(293,739)	(458,853)

(Cont'd)

(Cont'd)

Code		For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
AAAA	Net cash inflow from operating activities	$ 2,131,694	$ 2,502,193
	Cash flow from investing activities		
B00050	Proceeds from disposal of financial assets at amortized cost	111,534	285,536
B00100	Acquisition of financial assets at fair value through profit or loss	-	(202,120)
B00200	Proceeds from disposal of financial assets at fair value through profit or loss	167,206	-
B02700	Acquisition of property, plant and equipment	(833,440)	(730,320)
B03700	Increase in refundable deposits	-	(1,527)
B03800	Decrease in refundable deposits	10,299	-
B04500	Acquisition of intangible assets	(18,581)	(14,640)
B05350	Acquisition of right-of-use assets	(34,230)	(17,519)
B06500	Increase in other financial assets	-	(8,944)
B06600	Decrease in other financial assets	16,286	-
B07100	Increase in prepayments for equipment	(42,219)	(25,738)
B07500	Interest received	66,158	63,920
BBBB	Net cash outflow from investing activities	(556,987)	(651,352)
	Cash flow from financing activities		
C03000	Receipt of guarantee deposits received	12,696	17,203
C04020	Repayment of principal of lease liabilities	(952,201)	(964,342)
C04500	Cash dividends paid	(1,209,129)	(1,232,155)
CCCC	Net cash outflow from financing activities	(2,148,634)	(2,179,294)
DDDD	Effects of changes in exchange rate on cash and cash equivalents	(55,936)	48,712
EEEE	Decrease in cash and cash equivalents	(629,863)	(279,741)
E00100	Opening balance of cash and cash equivalents	2,890,663	2,649,674
E00200	Closing balance of cash and cash equivalents	$ 2,260,800	$ 2,369,933

The accompanying notes are an integral part of the consolidated financial statements.

Chairman:	Manager:	Chief Accountant:
Cheng-Hui Chen	Cheng-Hui Chen	Tsung-Hao Liang

Wowprime Corporation and Subsidiaries

Notes to Consolidated Financial Statements

For the nine months ended September 30, 2025 and 2024

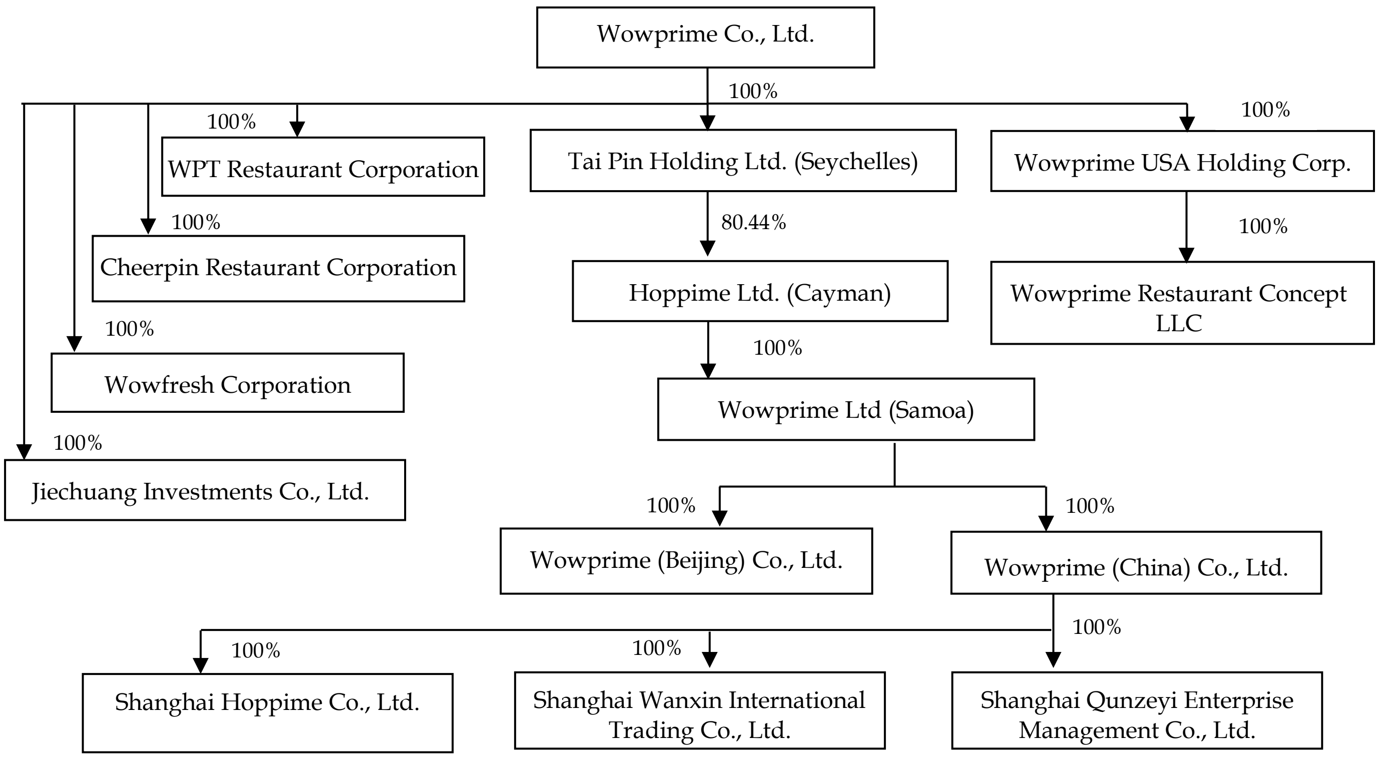
(except for otherwise stated, in NT$ thousand)

1. Company History

Wowprime Corporation (the "Company") was formerly known as Wangsteak Co., Ltd. Established in December 1993, the Company was renamed on January 23, 2008. It primarily engages in the industries of restaurants, agricultural and livestock products, food and daily supplies retail, international trade, beverage shops and baked food and steamed food manufacturing.

The stocks of the Company were listed on the Taiwan Stock Exchange for trading on March 6, 2012.

Investment Structure Chart



The consolidated financial statements are presented in the New Taiwan Dollar, which is the Company's functional currency.

2. Date and Procedure of Adoption of Financial Statements

These consolidated financial statements were approved by the Board on November 11, 2025.

3. Application of New and Revised Standards and Interpretations

(1) The International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations (IFRIC) and Interpretations (SIC) (hereinafter referred to as "IFRS Accounting Standards") recognized and issued by the Financial Supervisory Commission (hereinafter referred to as the "FSC") are applied for the first time.

The application of revised IFRS Accounting Standards approved and issued by the FSC will not result in significant changes in the accounting policies of the consolidated company.

(2) IFRS accounting standards approved by the FSC for 2026

New/amended/revised criteria and interpretation	Effective date of IASB release
Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	January 1, 2026
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
IFRS 17 "Insurance Contracts" (including 2020 and 2021 amendments)	January 1, 2023

Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"

1. Amendments to the Application Guidance on Financial Asset Classification
   a. When a financial asset includes a contingent feature that may change the timing or amount of contractual cash flows, and such contingent feature is not directly linked to changes in basic lending risks and costs (e.g., whether the debtor meets a specified carbon emission reduction target), the contractual cash flows of the financial asset may still be considered solely payments of principal and interest (SPPI) if the following two conditions are met:
      - In all reasonably possible scenarios (both before and after the contingent event), the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding; and

- The contractual cash flows in all such scenarios are not significantly different from the cash flows of a financial instrument with the same contractual terms but without the contingent feature.

b. The amendments clarify that a financial asset with a non-recourse feature refers to a situation where the entity's contractual right to receive cash flows is limited to the cash flows generated by specific assets.

c. The amendments clarify that a contractually linked instrument (CLI) involves a waterfall payment structure that creates multiple tranches of securities, resulting in credit risk concentration and a disproportionate allocation of shortfalls in cash flows from the underlying pool among the different tranches.

2. Amendments to the Application Guidance on Derecognition of Financial Liabilities

The amendments clarify that when an entity uses an electronic payment system to settle a financial liability in cash, the liability may be derecognized prior to the settlement date if the following conditions are met:

- The entity no longer has the practical ability to withdraw, stop, or cancel the payment instruction.
- The entity no longer has access to the cash that will be used to settle the liability as a result of the payment instruction; and
- The settlement risk associated with the electronic payment system is not significant.

These amendments are required to be applied retrospectively, but comparative periods need not be restated. The cumulative effect of the initial application shall be recognized on the date of initial application. However, if an entity can restate comparative information without the use of hindsight, it may choose to do so.

As of the date the consolidated financial statements were authorized for issue, the Corporation and its subsidiaries are continuously assessing the possible impact of the application of the amendments on the Corporation and its subsidiaries' financial position and financial performance. The relevant effects will be disclosed once the assessment is completed.

(3) IFRS Accounting Standards issued by IASB but not approved and effective by the FSC

New/amended/revised criteria and interpretation	Effective date of IASB release (note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	Undetermined
IFRS 18 “Presentation and Disclosures of Financial Statements”	January 1, 2027(note 2)
IFRS 19 “Subsidiaries without Public Accountability: Disclosures” (including 2025 amendments)	January 1, 2027

Note 1: Unless otherwise noted, the above-mentioned new/ amended/ revised standards or interpretations shall come into effect during the annual reporting period starting after that date.

Note 2: On September 25, 2025, the FSC announced that entities in Taiwan shall apply IFRS 18 starting from January 1, 2028. Early application is permitted once IFRS 18 is endorsed by the FSC.

IFRS 18 “Presentation and Disclosures of Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements,” and the main changes of the standard include:

- The income statement shall divide items of income and expenses into operating, investing, fundraising, income tax, and suspended operation categories.
- The income statements shall report the subtotal and total of operating profit or loss, fundraising, profit or loss before tax, and profit or loss.
- Provide guidelines to enhance the summarizing and separation requirements: The consolidated company shall identify assets, liabilities, equity, gains, expenses, and cash flow from individual transactions or other matters and carry out the classification and summary based on the common characteristics to allow the single line items reported in the major financial statements have at least one similar characteristic. Items with different characteristics shall be separated in the major financial statements and notes. The consolidated company may only mark such items as “others” when it is unable to find a more informative name.
- Addition of disclosures of performance measurement defined by the management: When the consolidated company is carrying out public communications other than financial statements and when users of financial statements are communicating with the management from the perspective of

a certain aspect of the overall financial performance of the consolidated company, relevant information on the performance measurement defined by the management shall be disclosed in a single note in the financial statements, including the description of the measurement, the calculation method, the reconciliation of it and the subtotal or total stipulated in the IFRSs, and the effects of relevant reconciliation items on income tax and non-controlling interest.

Except for the abovementioned effects, if the consolidated Company continues to evaluate the impact of other standards and amendments to the interpretation of the financial status and financial performance as of the date of approval of the consolidated financial statements for publication, the relevant impacts shall be disclosed when the evaluation is completed.

4. <u>Summary of Significant Accounting Policies</u>

(1) Declaration of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” approved and issued by the FSC. The consolidated financial statements do not contain all IFRS Accounting Standards disclosures required by the entire annual financial statements.

(2) Basis of Preparation

In addition to financial instruments measured at fair value and net defined benefit liabilities recognized at the present value of defined benefit obligations less the fair value of planned assets, the consolidated financial statements are prepared based on historical cost.

Fair value measurement is divided into levels 1 to 3 according to the observability and importance of relevant input values:

a. Level 1 input value: refers to the quoted price (unadjusted) of the same assets or liabilities available in the active market on the measurement date.

b. Level 2 input value: refers to the directly (i.e., price) or indirectly (i.e., derived from price) observable input value of assets or liabilities other than the quotation of level 1.

c. Level 3 input value: refers to the unobservable input value of assets or liabilities.

(3) Basis of Consolidation

The consolidated financial statements include the financial statements of the Company and the entities (subsidiaries) controlled by the Company. In the consolidated statement of comprehensive income, the operating income of the acquired or affiliated subsidiaries since the acquisition date or until the disposal date has been included. The financial statements of the subsidiaries have been adjusted so that their accounting policies are consistent with those of the consolidated Company. In the preparation of the consolidated financial statements, all transactions, account balances, gains and expense losses among the entities have been eliminated. The total comprehensive income of the subsidiaries is attributable to the owners and is the non-controlling interest of the Company, even if the non-controlling interest becomes a loss.

For details of subsidiaries, shareholding ratio and business items, please refer to Note 12, Table 5 and Table 6.

(4) Other Significant Accounting Policies

Except for the following notes, please refer to the Summary of Significant Accounting Policies in the consolidated financial report of 2024.

a. Defined benefits and post-retirement benefits

The pension cost of the interim period is calculated based on the pension cost rate determined by actuarial calculation from the end of the previous year to the end of the current period and adjusted for major market fluctuations of the current period, as well as major plan amendments, repayments or other major one-off events.

b. Income tax expenses

Income tax expenses are the sum of current income tax and deferred income tax. The income tax of the interim period is assessed on an annual basis, and the profit before tax of the interim period is calculated at the tax rate applicable to the expected annual total earnings.

5. Main Sources of Uncertainty in Significant Accounting Judgments, Estimates and Assumptions

When adopting accounting policies, the consolidated company's management must make judgments, estimates and assumptions that are based on historical experience and other factors that are not readily apparent from other sources. Actual results may differ from estimates.

When the consolidated company develops significant accounting estimates, the possible impact of inflation and market interest rate fluctuations is included in consideration of cash flow estimates, growth rates, discount rates, profitability, and other relevant significant estimates. The management will continue to examine estimates and basic assumptions.

Main Sources of Uncertainty in Estimates and Assumptions

Impairment Loss of inventories

The net realizable value of inventories is the estimated selling price in the normal business process less the estimated cost of completion and the estimated cost of sales. These estimates are evaluated based on the current market conditions and historical sales of similar products; changes in market conditions may materially affect the estimated results.

6. Cash and cash equivalents

	September 30, 2025	December 31, 2024	September 30, 2024
Cash on hand and working capital	$ 104,424	$ 119,936	$ 92,328
Bank checks and demand deposits	1,797,612	2,505,181	1,951,949
Cash equivalents			
Time deposits in banks	358,764	265,546	325,656
	$ 2,260,800	$ 2,890,663	$ 2,369,933

7. Financial instruments at fair value through profit or loss

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets - current			
Mandatory adoption of fair value through profit or loss			
Hybrid financial assets			
- Structured deposits	$ -	$ 181,807	$ 202,178
Financial liabilities - current			
Mandatory adoption of fair value through profit or loss			
Non-derivative financial assets			
- Call rights of convertible corporate bonds	$ 630	$ 4,129	$ 6,019

The Group signed a structured term deposit agreement with a bank. This structured term deposit includes an embedded derivative that is not closely related to the primary contract. Given that the primary contract within this hybrid agreement falls under IFRS 9, the entire hybrid agreement is required to be measured at fair value through profit or loss.

8. Financial assets at amortized cost

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Time deposits with an original maturity date of more than 3 months	$ 2,842,208	$ 2,953,742	$ 2,846,933

(1) As of September 30, 2025 and December 31 and September 30, 2024, the interest rate range of deposits with an original maturity date of more than 3 months was 0.35%-4.05%, 0.66% - 5.05%, and 0.66%- 5.12%.

(2) For information on credit risk management and impairment loss assessment related to financial assets at amortized costs, please refer to Note 9.

(3) For information on pledged financial assets at amortized cost, please refer to Note 36.

9. Credit risk management of investments in debt instruments

Debt instruments invested by the consolidated company are financial assets at amortized cost:

	Measured at amortized cost		
	September 30, 2025	December 31, 2024	September 30, 2024
Total carrying amount	$ 2,842,208	$ 2,953,742	$ 2,846,933
Loss allowance	-	-	-
Amortized cost	$ 2,842,208	$ 2,953,742	$ 2,846,933

The credit risk of bank deposits and other financial instruments is measured and monitored by the respective financial departments of the consolidated company. As the counterparties of the consolidated company are banks with good credit and financial institutions and companies/organizations of investment grade or above, there is no major concern of default, and there is no significant credit risk. The consolidated company's current credit risk rating system and the total carrying amount of debt instrument investment of different credit ratings are as follows:

Credit rating	Definition	Recognition basis of expected credit losses (ECL)	ECL rate	Total carrying amount as of September 30, 2025	Total carrying amount as of December 31, 2024	Total carrying amount as of September 30, 2024
Normal	The debtors' credit risk is low, and they have sufficient ability to settle the contractual cash flows	12-month ECL	0 %	$2,842,208	$2,953,742	$2,846,933

10. Notes receivable and accounts receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable			
Measured at amortized cost			
Total carrying amount	$ 4,354	$ 4,096	$ 1,504
Less: Loss allowance	-	-	-
	$ 4,354	$ 4,096	$ 1,504
Accounts receivable			
Measured at amortized cost			
Total carrying amount	$ 481,453	$ 480,881	$ 410,353
Less: Loss allowance	(333)	(333)	(333)
	$ 481,120	$ 480,548	$ 410,020

The consolidated company mostly collects cash (or credit card) for sales customers, except for accounts receivable from partial locations in stores or department stores and cooperation with other industries; in such cases, the credit period is based on the negotiation between both parties, and the credit period is 30 to 90 days. When determining the recoverability of accounts receivable, the consolidated company considers any changes in the credit quality of the accounts receivable from the original credit grant date to the balance sheet date.

The consolidated company shall recognize the loss allowance of accounts receivable according to lifetime ECL. The lifetime ECL is calculated by the preparation matrix, which considers the past default records of customers and their current financial situation, the industrial economic situation, as well as the GDP forecast and industrial outlook. As the historical experience of credit loss of the consolidated company shows that there is no significant difference in the loss pattern of different customer groups, the preparation matrix does not further distinguish customer groups and only uses the overdue days of accounts receivable to determine the ECL rate.

The consolidated company measures the loss allowance of notes receivable and accounts receivable according to the preparation matrix as follows:

September 30, 2025

	Not overdue	Overdue 1 to 30 days	Overdue 31 to 60 days	Overdue 61 to 90 days	Overdue over 90 days	Total
ECL rate	-	-	-	-	-	-
Total carrying amount	$ 482,913	$ 1,432	$ 609	$ 64	$ 789	$ 485,807
Loss allowance (lifetime ECL)	-	-	-	-	(333)	(333)
Amortized cost	$ 482,913	$ 1,432	$ 609	$ 64	$ 456	$ 485,474

December 31, 2024

	Not overdue	Overdue 1 to 30 days	Overdue 31 to 60 days	Overdue 61 to 90 days	Overdue over 90 days	Total
ECL rate	-	-	-	-	-	-
Total carrying amount	$ 482,827	$ 471	$ 1,242	$ 99	$ 338	$ 484,977
Loss allowance (lifetime ECL)	-	-	-	-	(333)	(333)
Amortized cost	$ 482,827	$ 471	$ 1,242	$ 99	$ 5	$ 484,644

September 30, 2024

	Not overdue	Overdue 1 to 30 days	Overdue 31 to 60 days	Overdue 61 to 90 days	Overdue over 90 days	Total
ECL rate	-	-	-	-	-	-
Total carrying amount	$ 409,422	$ 1,366	$ 428	$ 132	$ 509	$ 411,857
Loss allowance (lifetime ECL)	-	-	-	-	(333)	(333)
Amortized cost	$ 409,422	$ 1,366	$ 428	$ 132	$ 176	$ 411,524

	For the nine months ended September 30, 2025		
	Group assessment	Individual assessment	Total
Opening balance	$ -	$ 333	$ 333
Closing balance	$ -	$ 333	$ 333

	For the nine months ended September 30, 2024		
	Group assessment	Individual assessment	Total
Opening balance	$ -	$ 333	$ 333
Closing balance	$ -	$ 333	$ 333

11. Inventory

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	$ 1,583,354	$ 1,420,843	$ 1,409,292
Products	2,151	2,396	467
Inventory in transit	99,243	145,366	160,233
	$ 1,684,748	$ 1,568,605	$ 1,569,992

The nature of the cost of sales is as follows:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Cost of inventory sold	$ 3,090,373	$ 3,022,722	$ 9,075,787	$ 8,810,469
Inventory losses (reversal of write-down of inventories) (1)	1,411	(953)	2,240	(9,783)
	$ 3,091,784	$ 3,021,769	$ 9,078,027	$ 8,800,686

(1) Inventory write-downs were reversal as a result of the increase in selling prices of the inventory in specific markets.

12. Subsidiary

(1) Subsidiaries included in the consolidated financial statements

The entities in the consolidated financial statements are as follows:

			Percentage of equity held			
Name of investee	Name of subsidiary	Nature of business	September 30, 2025	December 31, 2024	September 30, 2024	Description
Wowprime Corporation	Tai Pin Holding Ltd.	Investment	100%	100%	100%	-
Wowprime Corporation	WPT Restaurant Corporation	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime Corporation	Wowfresh Corporation	Fresh food trading	100%	100%	100%	-
Wowprime Corporation	Cheerpin Restaurant Corporation	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime Corporation	Jiechuang Investment Co.,Ltd	Fresh food trading	100%	100%	100%	-
Wowprime Corporation	Wowprime USA Holding Corp.	Investment	100%	100%	100%	(2)
Wowprime USA Holding Corp.	Wowprime Restaurant Concept LLC	F&B, F&B management, and relevant consultation	100%	100%	100%	(3)
Tai Pin Holding Ltd.	Hoppime Ltd.	Investment	80.44%	80.44%	80.44%	(1)
Hoppime Ltd.	Wowprime Ltd.	Investment	100%	100%	100%	-
Wowprime Ltd.	Wowprime (China) Co., Ltd.	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime Ltd.	Wowprime (Beijing) CO., LTD	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Wowprime (China) Co., Ltd.	Shanghai Qunzeyi Enterprise Management Co., Ltd.	Management consultant	100%	100%	100%	-
Wowprime (China) Co., Ltd.	Shanghai Wanxin International Trading Co., Ltd.	Fresh food trading	100%	100%	100%	-
Wowprime (China) Co., Ltd.	Shanghai Hoppime Co., Ltd	F&B, F&B management, and relevant consultation	100%	100%	100%	-
Shanghai Qunzeyi Enterprise Management Co., Ltd.	Shanghai Kingcash Co., Ltd	F&B, F&B management, and relevant consultation	-	95%	95%	(4)

Description (1): Subsidiaries with significant non-controlling interests.

(2): The consolidated company established Wowprime USA Holding Corp. in April,2024 and injected capital of USD 3.5 million on August 6 of the same year.

(3): The consolidated company established Wowprime Restaurant Concept LLC in July,2024 and injected capital of USD 3.4 million on September 16 of the same year.

(4): Shanghai Kingcash Co., Ltd. completed dissolution and liquidation in the third quarter of 2025.

(2) Subsidiaries not included in the consolidated financial statements: None.

(3) Information on subsidiaries with significant non-controlling interests

	Percentage of equity and voting rights held by non-controlling interests		
Name of subsidiary	September 30, 2025	December 31, 2024	September 30, 2024
Hoppime Ltd.	19.56%	19.56%	19.56%

For information on principal places of business and countries of incorporation, please refer to Table 5 and Table 6.

	Net (loss) profit allocated to non-controlling interests				Non-controlling interests		
Name of subsidiary	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024	September 30, 2025	December 31, 2024	September 30, 2024
Hoppime Ltd. (excluding non-controlling interests of subsidiaries)	$ 14,525	$ 15,427	$ 26,110	$ 8,178	$ 410,289	$ 402,836	$ 402,877

The summarized financial information of the respective subsidiaries below is prepared based on the amounts before writing off the intercompany transactions:

Hoppime Ltd. and Subsidiaries

	September 30, 2025	December 31, 2024	September 30, 2024
Current assets	$ 1,612,223	$ 1,628,700	$ 1,636,281
Non-current assets	2,595,743	2,665,865	2,588,982
Current liabilities	(935,719)	(1,052,151)	(1,050,809)
Non-current liabilities	(1,174,653)	(1,183,105)	(1,114,980)
Equity	$ 2,097,594	$ 2,059,309	$ 2,059,474

	September 30, 2025	December 31, 2024	September 30, 2024
Equity attributable to:			
Owners of the Company	$ 1,687,305	$ 1,656,651	$ 1,656,819
Non-controlling interests of Hoppime Ltd.	410,289	402,836	402,877
Non-controlling interests of Hoppime Ltd.'s subsidiaries	-	(178)	(222)
	$ 2,097,594	$ 2,059,309	$ 2,059,474

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Operating revenue	$ 1,087,993	$ 1,183,866	$ 3,085,964	$ 3,272,373
Net profit of the period	$ 74,372	$ 78,479	$ 133,663	$ 41,428
Other comprehensive income	86,743	34,487	(95,378)	85,833
Total comprehensive income	$ 161,115	$ 112,966	$ 38,285	$ 127,261
Net profit attributable to:				
Owners of the Company	$ 59,739	$ 63,440	$ 107,380	$ 33,629
Non-controlling interests of Hoppime Ltd.	14,525	15,427	26,110	8,178
Non-controlling interests of Hoppime Ltd.'s subsidiaries	108	(388)	173	(379)
	$ 74,372	$ 78,479	$ 133,663	$ 41,428
Total comprehensive income attributable to:				
Owners of the Company	$ 129,521	$ 91,181	$ 30,654	$ 102,669
Non-controlling interests of Hoppime Ltd.	31,494	22,172	7,453	24,966
Non-controlling interests of Hoppime Ltd.'s subsidiaries	100	(387)	178	(374)
	$ 161,115	$ 112,966	$ 38,285	$ 127,261
Cash flows				
Operating activities			$ 590,846	$ 904,335
Investing activities			(267,302)	(447,758)
Financing activities			(414,828)	(465,419)
Net cash outflow			($ 91,284)	($ 8,842)

13. Investments accounted for using the equity method

Investment in affiliates

	September 30, 2025	December 31, 2024	September 30, 2024
Aggregate information of individually non-significant affiliates			
Wei Dao Ltd.	$ -	$ -	$ -
DUDOO LTD. (Cayman)	48,356	45,996	78,763
	$ 48,356	$ 45,996	$ 78,763

The consolidated company's percentage of ownership interest and voting rights in the affiliates as of the balance sheet date are as follows:

Name of company	September 30, 2025	December 31, 2024	September 30, 2024
Wei Dao Ltd.	-	-	20%
DUDOO LTD.（Cayman）	14.98%	14.98%	14.98%

For information on the nature of business, principal places of business and countries of incorporation of the abovementioned affiliates, please refer to Table 5.

For Wei Dao Ltd. and Dudoo Ltd. (Cayman), the calculation was based on financial statements not reviewed by CPAs. However, the management of the consolidated company considered that there will not be material adjustments after the financial statements of the abovementioned affiliates are audited by CPAs.

The investment in Wei Dao Ltd. was accounted for using the equity method and was fully impaired in 2023. Wei Dao Ltd. was sold to a homogeneous industrial company in October 2024.

14. Property, plant and equipment

	Self-owned land	Houses and buildings	Water, electricity, fire-fighting equipment	Office equipment	Kitchen and restaurant equipment	Lease improvements	Other equipment	Total
Cost								
Balance on January 1, 2025	$ 122,505	$ 132,408	$ 1,263,131	$ 200,350	$ 1,417,742	$ 2,375,296	$ 345,577	$ 5,857,009
Addition	-	-	178,582	22,193	220,037	333,639	46,873	801,324
Reclassification	-	-	1,834	-	1,714	13,250	3,241	20,039
Disposal	-	-	(125,181)	(18,577)	(113,411)	(268,293)	(16,516)	(541,978)
Net exchange difference	-	-	(1,155)	(1,756)	(8,209)	(16,248)	(3,980)	(31,348)
Balance on September 30, 2025	$ 122,505	$ 132,408	$ 1,317,211	$ 202,210	$ 1,517,873	$ 2,437,644	$ 375,195	$ 6,105,046
Accumulated depreciation and impairment								
Balance on January 1, 2025	$ -	$ 62,806	$ 759,695	$ 132,847	$ 942,851	$ 1,344,427	$ 218,660	$ 3,461,286
Depreciation expenses	-	3,081	143,839	20,778	179,631	296,081	42,201	685,611
Disposal	-	-	(110,836)	(16,069)	(92,350)	(233,787)	(13,296)	(466,338)
Net exchange difference	-	-	(206)	(1,439)	(6,107)	(7,398)	(2,882)	(18,032)
Balance on September 30, 2025	$ -	$ 65,887	$ 792,492	$ 136,117	$ 1,024,025	$ 1,399,323	$ 244,683	$ 3,662,527
Net amount on September 30, 2025	$ 122,505	$ 66,521	$ 524,719	$ 66,093	$ 493,848	$ 1,038,321	$ 130,512	$ 2,442,519

	Self-owned land	Houses and buildings	Water, electricity, fire-fighting equipment	Office equipment	Kitchen and restaurant equipment	Lease improvements	Other equipment	Total
Net amount on December 31, 2024 and January 1, 2025	$ 122,505	$ 69,602	$ 503,436	$ 67,503	$ 474,891	$ 1,030,869	$ 126,917	$ 2,395,723
Cost								
Balance on January 1, 2024	$ 122,505	$ 132,408	$ 1,152,992	$ 193,539	$ 1,309,438	$ 2,309,326	$ 295,554	$ 5,515,762
Addition	-	-	142,983	23,481	157,722	260,441	29,942	614,569
Reclassification	-	-	2,753	-	4,272	48,307	3,563	58,895
Disposal	-	-	(79,441)	(21,946)	(117,201)	(337,994)	(22,445)	(579,027)
Net exchange difference	-	-	1,631	1,880	8,527	18,623	4,036	34,697
Balance on September 30, 2024	$ 122,505	$ 132,408	$ 1,220,918	$ 196,954	$ 1,362,758	$ 2,298,703	$ 310,650	$ 5,644,896
Accumulated depreciation and impairment								
Balance on January 1, 2024	$ -	$ 58,697	$ 669,255	$ 132,535	$ 863,030	$ 1,311,177	$ 183,298	$ 3,217,992
Depreciation expenses	-	3,081	134,675	20,024	158,226	289,153	40,515	645,674
Disposal	-	-	(68,195)	(20,908)	(100,718)	(303,905)	(18,162)	(511,888)
Impairment losses recognized	-	-	-	-	-	2,229	-	2,229
Net exchange difference	-	-	581	1,628	6,186	9,255	2,847	20,497
Balance on September 30, 2024	$ -	$ 61,778	$ 736,316	$ 133,279	$ 926,724	$ 1,307,909	$ 208,498	$ 3,374,504
Net amount on September 30, 2024	$ 22,505	$ 70,630	$ 484,602	$ 63,675	$ 436,034	$ 990,794	$ 102,152	$ 2,270,392

The consolidated company expects that certain lease improvements no longer have any value in use. Accordingly, impairment losses of $0 and $2,229 thousand were recognized in the related consolidated statements of comprehensive income for the three months ended September 30 2024, and for the nine months ended September 30 2024. The impairment loss was stated under other profits and losses in the consolidated statements of comprehensive income.

Wowprime Corporation adopted value-in-use as the recoverable amount of leasehold improvement. The discount rates were 3.85% for the years ended September 30 2024.

Depreciation expenses are accrued on a straight-line basis over the following useful lives:

Houses and buildings	
Main buildings of houses	20 to 33 years
Decoration equipment	2 to 6 years
Water, electricity, fire-fighting equipment	1 to 10 years
Office equipment	1 to 6 years
Kitchen and restaurant equipment	1 to 10 years
Lease improvements	1 to 10 years
Other equipment	1 to 6 years

15. Lease agreement

(1) Acquisition of right-of-use assets

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of right-of-use assets			
Buildings	$ 4,048,200	$ 3,985,042	$ 3,794,362

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Acquisition of right-of-use assets	$ 415,098	$ 415,385	$ 1,254,509	$ 758,939
Disposal of right-of-use assets	($ 92,398)	($ 49,593)	($ 190,850)	($ 198,228)
Depreciation expenses of right-of-use assets				
Buildings	$ 327,084	$ 330,032	$ 994,025	$ 986,097

Except for the additions and depreciation expenses recognized listed above, the consolidated company's right-of-use assets had no material sublease for the nine months ended September 30, 2025 and 2024.

(2) Lease liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of lease liabilities			
Current	$ 1,031,528	$ 1,159,652	$ 1,108,961
Non-current	3,078,551	2,880,729	2,734,017
	$ 4,110,079	$ 4,040,381	$ 3,842,978

The range of discount rates for lease liabilities is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Buildings	0.765%~4.75%	0.765%~4.75%	0.765%~4.75%

(3) Important lease-in activities and terms

The consolidated company rented certain buildings for offices and retail stores with a lease period ranging from 2 to 8 years. The consolidated company has no preferential right to acquire the leased buildings upon the termination of the lease term.

The consolidated company has rented a large amount of properties to set up stores due to the retail business. The lease terms are negotiated by the management of business departments, including various lease payment terms. To reduce the fixed costs of the newly established stores or to control the flexibility of profit and operations, the consolidated company has included variable payments in the lease terms. The variable lease payment terms of the consolidated company vary significantly:

a. The majority of the variable payments are based on a specific percentage of store turnover;

b. Certain variable payment terms include minimum or maximum limit terms.

The variable payment terms may incur higher rental costs for the stores with higher turnover; however, such terms are helpful to the consolidated company's profit management.

The consolidated company expects that the proportion of future variable rental expenses to store sales will be equivalent to the current period.

(4) Other lease information

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Variable lease payments and short-term lease expenses not included in the measurement of lease liabilities	$ 120,752	$ 124,480	$ 351,453	$ 350,236
Total cash (outflow) for leases			($ 1,416,497)	($ 1,400,710)

The consolidated company has selected to apply the recognition exemption to certain leases of dormitories, warehouses, and office equipment that qualify as short-term leases and computer equipment leases that qualify as low-value asset leases to not recognize right-of-use assets and lease liabilities for such leases.

16. Investment properties

	Houses and buildings
Cost	
Balance on January 1, 2025	$ 783,956
Net exchange difference	(36,239)
Balance on September 30, 2025	$ 747,717
Accumulated depreciation and impairment	
Balance on January 1, 2025	$ 266,242
Depreciation expenses	10,599
Net exchange difference	(12,425)
Balance on September 30, 2025	$ 264,416
Net amount on September 30, 2025	$ 483,301

	Houses and buildings
Net amount on December 31, 2024 and January 1, 2024	$ 517,714
Cost	
Balance on January 1, 2024	$ 757,520
Net exchange difference	34,314
Balance on September 30, 2024	$ 791,834
Accumulated depreciation and impairment	
Balance on January 1, 2024	$ 221,098
Depreciation expenses	11,369
Net exchange difference	10,221
Balance on September 30, 2024	$ 242,688
Net amount on September 30, 2024	$ 549,146

The total amount of lease payments to be collected in the future for leased investment properties under operating leases is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
1st year	$ 10,048	$ 12,386	$ 13,974
2nd year	9,199	6,474	6,993
3rd year	4,102	6,101	6,085
Over 3rd year	-	1,924	3,947
	$ 23,349	$ 26,885	$ 30,999

Depreciation expenses are accrued on a straight-line basis over the following useful lives:

Buildings	42 years

The fair value of investment properties as of December 31, 2024 and 2023 was appraised by Prudential Cross-strait Real Estate Appraisers Firm on the balance sheet date. The fair value as of September 30, 2025 and 2024 was not appraised by an independent appraiser; however, the consolidated company’s management adopted the evaluation model commonly used by market participants for measurement based on the Level 3 input value. The evaluation is based on market evidence of transaction prices of similar real estate, and the fair values of the evaluation are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value	$ 493,782	$ 517,714	$ 560,721

For the amount of investment property pledged for borrowings, please refer to Note 36.

17. Other intangible assets

	Computer software	Trademark rights	Total
Cost			
Balance on January 1, 2025	$ 148,429	$ 7,012	$ 155,441
Acquired separately	18,581	-	18,581
Net exchange difference	$ 163,730	$ 7,012	$ 170,742
Balance on September 30, 2025	$ 148,429	$ 7,012	$ 155,441
Accumulated amortization			
Balance on January 1, 2025	$ 110,542	$ 4,244	$ 114,786
Amortization expenses	15,965	351	16,316
Net exchange difference	(2,829)	-	(2,829)
Balance on September 30, 2025	$ 123,678	$ 4,595	$ 128,273
Net amount on September 30, 2025	$ 40,052	$ 2,417	$ 42,469
Net amount on December 31, 2024 and January 1, 2025	$ 37,887	$ 2,768	$ 40,655
Cost			
Balance on January 1, 2024	$ 127,950	$ 7,012	$ 134,962
Acquired separately	14,640	-	14,640
Disposal	(237)	-	(237)
Net exchange difference	3,067	-	3,067
Balance on September 30, 2024	$ 145,420	$ 7,012	$ 152,432
Accumulated amortization			
Balance on January 1, 2024	$ 90,747	$ 3,777	$ 94,524
Amortization expenses	13,313	351	13,664
Disposal	(237)	-	(237)
Net exchange difference	2,426	-	2,426
Balance on September 30, 2024	$ 106,249	$ 4,128	$ 110,377
Net amount on September 30, 2024	$ 39,171	$ 2,884	$ 42,055

Amortization expenses are accrued on a straight-line basis over the following useful lives:

Computer software	1 to 6 years
Trademark rights	15 years

Summary of amortization expenses by function:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Operating expenses	$ 5,605	$ 4,927	$ 16,316	$ 13,664

18. Prepayments

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Prepaid rental	$ 18,447	$ 21,618	$ 20,795
Inventory of supplies	15,726	19,608	16,132
Prepayment for goods	19,996	35,194	57,026
Input/offset against tax payable	117,855	99,352	99,483
Other prepaid expenses	57,557	47,983	41,461
	$ 229,581	$ 223,755	$ 234,897

19. Other financial assets - current

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Time deposits	$ 60,890	$ 65,570	$ -
Trust account deposit	3,874	13,862	9,012
Allowance deposit	33,816	35,434	37,544
	$ 98,580	$ 114,866	$ 46,556

The interest rate range of other financial assets on the balance sheet date is as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Time deposits	4%	4.25%	-
Trust account deposit	0.610%~0.635%	0.610%~0.635%	0.610%~0.635%
Allowance deposit	0.30%	0.30%	0.30%

For information on pledged other financial assets, please refer to Note 36.

20. Other assets

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Other receivables	$ 7,159	$ 10,844	$ 24,936
Current income tax assets	178	106	72
Others	47,150	12,874	9,237
	$ 54,487	$ 23,824	$ 34,245
Non-current			
Refundable deposits	$ 391,328	$ 401,627	$ 401,861

21. Corporate bonds payable

	September 30, 2025	December 31, 2024	September 30, 2024
Domestic unsecured corporate bonds	$ 665,739	$ 655,820	$ 652,547
Less: Portion due within 1 year	(665,739)	-	-
	$ -	$ 655,820	$ 652,547

The holder has the right to convert each unit of corporate bond into a common share of the Company at NT$233.4 per share. The conversion period is from September 30, 2024 to March 29, 2028.

For the convertible corporate bonds, if the closing price of the Company's common share exceeds the then conversion price of convertible corporate bonds by 30% for 30 consecutive days from September 30, 2024 to March 29, 2028, or if the balance of the outstanding convertible corporate bonds is less than 10% of the total par value initially issued, the Company may recover the bonds within 30 days afterward.

For the convertible bonds, March 29, 2026 is the sell-back base day for bondholders to sell back the convertible corporate bonds in advance. Bondholders may require the Company to redeem the convertible corporate bonds in cash based on the par value of bonds plus the interest compensation.

The convertible corporate bonds include liability and equity components, and the equity component is presented as capital surplus - stock options under equity. The effective interest rate of the initial recognition of liability components is 2%.

	Amount
Liability components as of January 1, 2024	$642,824
Interest rate calculated at the effective interest rate	9,723
Liability components as of September 30, 2024	$652,547
Liability components as of January 1, 2025	655,820
Interest rate calculated at the effective interest rate	9,919
Liability components as of September 30, 2025	$665,739

22. Notes payable and accounts payable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes payable			
Occur due to operations	$ 77,820	$ 83,101	$ 69,492
Accounts payable			
Occur due to operations	$ 685,795	$ 783,702	$ 656,136

The consolidated company's average credit period for the purchase of food ingredients is 30 to 60 days.

23. Other current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Other payables			
Equipment payments payable	$ 202,632	$ 237,736	$ 162,945
Salaries and bonuses payable	739,142	798,797	806,293
Rental payable	52,737	60,601	56,191
Pension payable	34,815	33,478	33,389
Premium payable	89,833	89,720	90,230
Leave payments payable	66,401	58,306	57,971
Business tax payable	15,270	62,660	12,006
Others	394,857	378,450	465,305
	1,595,687	1,719,748	1,684,330
Other payables - related parties	185	3,314	540
	$ 1,595,872	$ 1,723,062	$ 1,684,870
Other liabilities			
Temporary/payment collection	$ 18,319	$ 20,516	$ 17,385

24. Debt allowance

	September 30, 2025	December 31, 2024	September 30, 2024
Current			
Debt allowance for sales returns	$ 1,000	$ 401	$ 423
Non-current			
Obligations for restoration	$ 160,682	$ 157,694	$ 154,047

	Debt allowance for sales returns	Obligations for restoration
Balance on January 1, 2025	$ 401	$ 157,694
Provided during the period	599	14,428
Disposed of during the period	-	(8,801)
Net exchange difference	-	(2,639)
Balance on September 30, 2025	$ 1,000	$ 160,682
Balance on January 1, 2024	$ -	$ 154,974
Provided during the period	423	11,437
Disposed of during the period	-	(15,010)
Net exchange difference	-	2,646
Balance on September 30, 2024	$ 423	$ 154,047

According to the lease contract, the consolidated company shall restore the rented stores to the initial condition at the time of the lease on the lease expiry date. When the management of the consolidated company has obligations for restoration under the performance of the lease contracts, the present value of the best estimate of the future economic outflow is recognized as debt allowance. The estimate will be examined and adjusted regularly.

25. Post-employment benefit plan

(1) Defined contribution plan

The pension system under the "Labor Pension Act" is applicable to the Company, WPT, Cheerpin, and Wowfresh within the combined company and is a defined contribution pension plan managed by the government; the Company appropriates 6% of the monthly salaries of employees as pension to the individual accounts with the Bureau of Labor Insurance.

The pension expenses related to the defined contribution plan are included in the following items:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Operating cost	$ 18,094	$ 17,048	$ 53,254	$ 51,849
Marketing expenses	36,280	34,109	107,186	103,710
Management expenses	5,614	4,963	16,205	14,320
	$ 59,988	$ 56,120	$ 176,645	$ 169,879

Wowprime (China) Co., Ltd., Wowprime (Beijing) CO., LTD, Shanghai Wanxin International Trading Co., Ltd., Shanghai Kingcash Co., Ltd., and Shanghai Hoppime Co., Ltd. within the consolidated company pay the pension according to the Basic Pension Insurance for Enterprise Employees, which is a defined contribution pension approach, stipulated by local governments; the Company appropriates a certain ratio of the monthly salaries of employees to designated accounts.

The pension expenses related to the defined contribution plan are included in the following items:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Operating cost	$ 7,019	$ 8,068	$ 22,090	$ 23,921
Marketing expenses	3,008	3,458	9,467	10,252
Management expenses	4,904	5,168	13,685	15,745
	$ 14,931	$ 16,694	$ 45,242	$ 49,918

(2) Defined benefit plan

The pension expenses related to defined benefit plans recognized for the nine months ended September 30, 2025 and 2024 are based on the actuarial pension cost rate as of December 31, 2024 and 2022, and the amounts were as follows:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Management expenses	$ 149	$ 189	$ 1,615	$ 6,087

(3) Others

Tai Pin Holding Ltd. (Seychelles), Hoppime Ltd. (Cayman), Wowprime Limited (Samoa), Wowprime USA Holding Corp. and Wowprime Restaurant Concept LLC are not subject to the requirements of International Accounting Standard (IAS) 19 “Employee Benefits,” as the local jurisdictions in which these entities operate do not mandate relevant labor regulations, and the entities have not established any employee retirement benefit plans.

26. Equity

(1) Capital stock

Common shares

	September 30, 2025	December 31, 2024	September 30, 2024
Authorized number of shares (thousand shares)	100,000	100,000	100,000
Authorized capital stock	$ 1,000,000	$ 1,000,000	$ 1,000,000
Number of issued and paid-up shares(thousand shares)	84,451	84,451	84,451
Issued capital stock	$ 844,511	$ 844,511	$ 844,511

The ordinary shares issued have a par value of NT$10 per share, and each share is entitled to one voting right and the right to receive dividends.

(2) Capital surplus

	September 30, 2025	December 31, 2024	September 30, 2024
May be used to offset losses, distribute cash or capitalize on capital stock (a)			
Stock issuance premium	$ 1,786,169	$ 1,786,169	$ 1,785,173
Treasury stock transactions	53,280	53,280	31,985
The difference between the price and the carrying amount of the subsidiary's equity acquired or disposed of	5,469	5,469	5,469
May not be used for any purpose			
Stock options	65,381	65,381	87,672
	$ 1,910,299	$ 1,910,299	$ 1,910,299

(a) Such capital surplus may be used to make up for deficits and may be used to distribute cash or capitalize on capital stock when the Company has no losses. However, the capitalization shall be limited to a certain percentage of the Company's paid-in capital each year.

(3) Retained earnings and dividend policy

According to the earning distribution policy in the Articles of Incorporation, if the Company records earnings from the final account, after paying taxes and compensating cumulative losses according to the law, the Company shall appropriate

10% as the statutory surplus reserve; however, this shall not apply when the statutory surplus reserve has reached the paid-in capital of the Company. For the remaining earnings, the Company shall appropriate or reverse special surplus reserve according to the requirements of laws and regulations. Shall there be remaining balances, the Company shall combine such balances with the cumulated undistributed earnings, and the Board shall prepare the proposal for earning distribution and submit it to the shareholders' meeting for the resolution of distributing dividends and bonuses to shareholders when by way of new share issuance. The Company distributes dividends and bonuses or the entire or partial legal reserve and capital surplus. If by way of cash distribution, the Board is authorized to obtain the consent of over half of the attending Director at a Board meeting attended by over two-thirds of Directors and report it to the shareholders' meeting. For the remuneration distribution policy for employees and Directors stipulated in the Articles of Incorporation of the Company, please refer to Note 28(8) remuneration of employees and remuneration of Directors.

The Company provides a special reserve for the net amount of the deduction of other equity accumulated in the previous period. If the undistributed earnings of the previous period are insufficient for appropriation, items other than the net profit of the period plus net profit after tax shall be included in the undistributed earnings of the period.

The Company is in the F&B service industry and in the growth period within the life cycle of an enterprise. The Company has stable profits and a healthy financial structure; therefore, apart from the requirements of the Company Act and the Articles of Incorporation of the Company, the Company will determine the dividend distribution method each year for earning distribution based on the Company's capital planning and operating achievements. However, the principle is to adopt the policy of stable and balanced dividends, and the Board shall formulate the earning distribution method (cash dividend or stock dividend) and amount before the annual shareholders' meeting each year based on the business achievements, financial conditions, and capital planning. The distribution of dividends and bonuses to shareholders shall range from 50% to 100% of the accumulated distributable earnings, with the remainder retained as undistributed earnings. The proportion of cash dividends shall not be less than 20% of the total dividends distributed.

The legal reserve shall be appropriated until the balance reaches the paid-in capital stock of the Company. The legal reserve may be used to offset losses. If the legal reserve exceeds 25% of the paid-in capital, when the Company has no losses, the portion can be capitalized or distributed in cash.

The appropriations of earnings for 2024 that had been approved in the shareholders' meeting on June 5, 2025, were as follows:

	2024
Legal reserve	$ 129,683
Special reserve	($ 41,980)
Cash dividends	$ 1,209,129
Cash dividend per share (NT$)	$ 14.59

The appropriations of earnings for 2023 that had been approved in the shareholders' meeting on June 6, 2024, were as follows:

	2023
Legal reserve	$ 139,439
Special reserve	$ 22,794
Cash dividends	$ 1,232,155
Cash dividend per share (NT$)	$ 14.94

(4) Other equity

Exchange difference for the translation of financial statements of foreign operations

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Opening balance	($ 86,044)	($ 128,024)
Occurred in the current period		
Translation difference of foreign operations	(84,442)	64,718
Relevant income tax	16,888	(12,944)
Share of affiliates accounted for using the equity method	(672)	(65)
Relevant income tax	134	13
Closing balance	($ 154,136)	($ 76,302)

(5) Non-controlling interests

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Opening balance	$ 402,658	$ 378,063
Net profit of the period	26,283	7,799
Other comprehensive income for the period		
Exchange difference for the translation of financial statements of foreign operations	(23,315)	20,991
Relevant income tax	4,663	(4,198)
Closing balance	410,289	$ 402,655

(6) Treasury stock

Reason for recovery	Share transfer to employees (thousand shares)
Number of shares on January 1, 2025	1,592
Number of shares on September 30, 2025	1,592
Number of shares on January 1, 2024	1,998
Number of shares on September 30, 2024	1,998

According to the Securities and Exchange Act, the number of shares repurchased by a company shall not exceed 10% of the total issued shares, and the total amount for the repurchased shares shall not exceed the amount of retained earnings plus share issuance premium and realized capital surplus. The Company shall transfer the repurchased shares within five years from the date of repurchase as mentioned above. If the shares are not transferred within the time limit, the shares shall be deemed as unissued shares of the Company and the alteration registration shall be processed.

The Group's board of directors approved the transfer of 425,000 treasury shares to employees at a price of $121.15 per share on August 9, 2024. As of the grant date, the Company recorded $22,291 thousand in compensation costs during the nine months ended September 30, 2025.

The treasury stocks held by the Company may not be pledged in accordance with the Securities and Exchange Act and shall not be entitled to the right to dividend distribution or voting rights. The stocks of the Company held by subsidiaries shall be handled as treasury stocks. Apart from not being able to participate in the capital increase in cash of the Company and the absence of voting rights, the remaining rights are equivalent to those of general shareholders.

27. Income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Income from customer contracts				
Income from F&B sales	$ 5,610,371	$ 5,484,329	$16,462,890	$15,916,498
Revenue from sales of goods	278,325	268,622	860,287	848,226
	$ 5,888,696	$ 5,752,951	$17,323,177	$16,764,724

(1) Contract balance

	September 30, 2025	December 31, 2024	September 30, 2024	January 1, 2023
Notes receivable and accounts receivable (Note 10)	$ 485,474	$ 484,644	$ 411,524	$ 580,556
Contract liabilities				
Collection of dining vouchers in advance	$ 2,739,495	$ 2,934,681	$ 2,747,671	$ 2,943,030
Customer loyalty program	141,498	136,383	134,443	131,133
Good income	6,459	30,450	9,234	22,798
	$ 2,887,452	$ 3,101,514	$ 2,891,348	$ 3,096,961

(2) Details of income from customer contracts

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Type of commodity or service		
Fine Dining Business Group	$ 7,044,280	$ 7,156,573
Chinese Food Business Group	1,021,887	1,057,377
Fast Gourmet Business Group	2,880,125	2,666,068
Hot Pot Business Group	2,878,827	2,627,343
Teppanyaki Business Group	1,414,778	1,274,846
Yakiniku Business Group	1,293,417	1,192,599
Retail Trade Business Group	778,601	768,650
Others	11,262	21,268
	$17,323,177	$16,764,724

28. Net profits from continuing operations

(1) Interest income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Bank deposits	$ 19,148	$ 18,780	$ 63,849	$ 63,011
Imputed interest on deposits	197	192	1,042	842
	$ 19,345	$ 18,972	$ 64,891	$ 63,853

(2) Other income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Lease income	$ 3,303	$ 4,896	$ 11,425	$ 15,172
Others	14,048	18,796	36,646	65,049
	$ 17,351	$ 23,692	$ 48,071	$ 80,221

(3) Other gains and losses

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Losses on the disposal of property, plant and equipment	($ 24,452)	($ 21,565)	($ 75,640)	($ 67,139)
Impairment losses	-	-	-	(2,229)
(Loss)gain on lease modification	(265)	3,266	(2,628)	20,586
Net foreign currency exchange (loss)gain	12,429	(8,980)	(49,666)	18,630
Financial assets at fair value through profit or loss				
Financial liabilities at fair value through profit or loss	-	58	1,207	58
Fair value changes of financial assets and financial liabilities	420	560	3,499	(1,890)
Others	(6,981)	(7,315)	(13,351)	(29,367)
	($ 18,849)	($ 33,976)	($ 136,579)	($ 61,351)

The abovementioned losses on the disposal of property, plant and equipment recognized during the nine months ended September 30, 2025 and 2024 were primarily due to the retirement of lease improvements and equipment that have not reached the useful lives resulting from the relocation or closing of partial stores.

(4) Financial cost

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Interest on bank borrowings	$ -	$ -	$ -	$ 8
Interest on lease liabilities	26,555	23,706	78,613	68,613
Interest on convertible corporate bonds	3,323	3,258	9,919	9,723
Others	-	1	3	5
	$ 29,878	$ 26,965	$ 88,535	$ 78,349

(5) Impairment losses of non-financial assets

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Property, plant and equipment (included in other gains and losses)	$ -	$ -	$ -	($ 2,229)

(6) Depreciation and amortization

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Summary of depreciation expenses by function				
Operating cost	$ 200,263	$ 159,635	$ 596,990	$ 522,112
Operating expenses	363,243	392,169	1,093,245	1,121,028
	$ 563,506	$ 551,804	$ 1,690,235	$ 1,643,140
Summary of amortization expenses by function				
Operating expenses	$ 5,605	$ 4,927	$ 16,316	$ 13,664

(7) Employee benefit expenses

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Short-term employee benefits	$ 1,629,570	$ 1,591,214	$ 4,876,332	$ 4,823,842
Post-employment benefits (Note 25)				
Defined contribution plan	74,919	72,814	221,887	219,797
Defined benefit plan	149	189	1,615	6,087
	75,068	73,003	223,502	225,884
Other employee benefits	278,687	258,048	861,752	820,033
Total employee benefit expenses	$ 1,983,325	$ 1,922,265	$ 5,961,586	$ 5,869,759

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Summary by function				
Operating cost	$ 819,349	$ 815,048	$ 2,488,212	$ 2,453,119
Operating expenses	1,163,976	1,107,217	3,473,374	3,416,640
	$ 1,983,325	$ 1,922,265	$ 5,961,586	$ 5,869,759

(8) Remuneration of employees and remuneration of Directors and supervisors

In accordance with the Company's Articles of Incorporation, if the Company generates profit in a given fiscal year, it shall allocate 0.1% to 10% of such profit as employee compensation and no more than 1% as director remuneration. Pursuant to the amendment to the Securities and Exchange Act in August 2024, the Company resolved at the shareholders' meeting held on June 5, 2025, to amend its Articles of Incorporation to specify that 100% of the allocated employee compensation for the year shall be distributed to base-level employees. However, if the Company has accumulated losses, it shall first retain an amount sufficient to offset such losses. The distribution of employee compensation and director remuneration shall be determined by the Board of Directors and may be made in the form of cash or shares. Eligible employees of subsidiaries may also be included as recipients, and the distribution plan shall be submitted to the shareholders' meeting for approval.

The estimated remuneration of employees and remuneration of Directors for the nine months ended September 30, 2025 and 2024 are as follows:

Estimation percentage

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Remuneration of employees	0.1%	0.1%
Remuneration of Directors and supervisors	0.1%	-

Amount

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Remuneration of employees	$ 413	$ 444	$ 1,201	$ 1,241
Remuneration of Directors and supervisors	413	-	1,201	-

If there is any change in the amount of the annual consolidated financial statements after the publication date, it will be treated as a change in accounting estimates and will be adjusted and accounted for in the following year.

The remuneration of employees and remuneration of Directors for 2024 and 2023 were resolved by the Board on March 3, 2025 and March 7, 2024, respectively, as follows:

Estimation percentage

	2024	2023
Remuneration of employees	0.1%	0.1%
Directors' remuneration	0.1%	-

Amount

	2023	2022
Remuneration of employees	$ 1,560	$ 1,659
Directors' remuneration	1,560	-

There is no difference between the actual amount of remuneration of employees and remuneration of Directors and supervisors paid for 2024 and 2023 and the amount recognized in the consolidated financial statements for 2024 and 2023.

For information on remuneration of employees and remuneration of Directors resolved by the Board, please visit the "Market Observation Post System (MOPS)" of the Taiwan Stock Exchange for inquiries.

29. Income tax for continuing operations

(1) Income tax recognized in profit or loss

The main components of income tax expense are as follows:

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Current income tax				
Occurred in the current period	$ 72,895	$ 82,035	$ 225,086	$ 246,901
Adjustments for previous years	-	-	107	1,937
Deferred income tax				
Occurred in the current period	14,392	9,448	22,584	18,975
Income tax expenses recognized in profit or loss	$ 87,287	$ 91,483	$ 247,777	$ 267,813

(2) Income tax recognized in other comprehensive income

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Deferred income tax				
Occurred in the current period				
- Translation of foreign operations	($ 19,003)	($ 6,388)	$ 21,685	($ 17,129)
Income tax recognized in other comprehensive income	($ 19,003)	($ 6,388)	$ 21,685	($ 17,129)

(3) Approval of income tax

The profit-seeking enterprise income tax returns of the Company and its subsidiaries, including WPT, Cheerpin, and Jiechuang, have been assessed and approved by the tax authorities for all fiscal years up to and including 2023. The income tax returns of the Wowfresh subsidiary have been approved by the tax authorities for all fiscal years up to and including 2022. Tai Pin Holding Ltd., Hoppime Ltd., and Wowprime Ltd. are registered in Seychelles, Cayman Islands, and Samoa, respectively, and are not subject to income tax. Therefore, they are not subject to profit-seeking business income tax upon approval by the authority. As of September 30,2025, the subsidiaries in Mainland China have estimated the tax payable liability and income tax expense subject to local laws and regulations.

30. Earnings per share

Unit: NT$ per share

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Basic earnings per share	$ 4.13	$ 4.40	$ 12.01	$ 12.41
Diluted earnings per share	$ 4.01	$ 4.28	$ 11.66	$ 12.13

The earnings and the weighted average number of common shares used in the calculation of earnings per share are as follows:

Net profit of the period

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Net profit used in the calculation of basic earnings per share	$ 342,393	$ 362,764	$ 995,166	$ 1,023,147
Effect of dilutive potential ordinary shares:				
Interest on convertible corporate bonds after tax	2,658	2,606	7,935	7,778
Net valuation (gain) loss on financial liabilities measured at fair value through profit or loss	(420)	(560)	(3,499)	1,890
Net profit used in the calculation of diluted earnings per share	$ 344,631	$ 364,810	$ 999,602	$ 1,032,815

Shares

Unit: thousand shares

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Weighted average number of common shares used in the calculation of basic earnings per share	82,859	82,453	82,859	82,453
Effect of dilutive potential ordinary shares:				
Convertible corporate bonds	2,979	2,804	2,874	2,698
Remuneration of employees	5	5	7	7
Weighted average number of common shares used in the calculation of diluted earnings per share	85,843	85,262	85,740	85,158

If the consolidated company may choose to pay employees' remuneration in stock or cash, when calculating the diluted earnings per share, it is assumed that the employee's remuneration will be paid in stock, and the weighted average number of outstanding shares is included when the potential common shares have dilutive effects to calculate diluted earnings per share. The dilutive effect of these potential common shares will also be taken into account when calculating the diluted earnings per share before the resolution of the number of shares to be distributed as the remuneration of employees in the following year.

31. Share-Based Payment Agreement

Transfer of Treasury Shares to Employees

On August 9, 2024, the Company granted employees 425,000 units of stock options for treasury shares, with each unit entitling the holder to subscribe to one ordinary share. The grant was made to employees of the consolidated company who met specific eligibility criteria. The options were immediately vested and fully exercised by November 2024.

	For the nine months ended September 30, 2024	
Employee Stock Options	Units (thousands)	Weighted Average Exercise Price (NT$)
Outstanding at beginning of period	-	-
Granted during the period	425	121.15
Exercised during the period	-	121.15
Outstanding at end of period	425	
Exercisable at end of period	425	
Weighted average fair value of options granted during the period (NT$)	$ 52.45	

The Company used the Black-Scholes valuation model to evaluate the employee stock options granted in August 2024. The input assumptions for the valuation model are as follows:

	August 2024
Grant-date stock price	NT$197
Exercise price	NT$121.15
Expected volatility	27.74%
Expected life	0.244years
Risk-free interest rate	1.2671%

Accordingly, compensation costs of $22,291 thousand and $22,291 thousand were recognized in the related consolidated statements of comprehensive income for the three months ended September 30, 2024, and for the nine months ended September 30, 2024.

Please refer to Note 26(6) for additional information on treasury shares.

32. Information on cash flow

(1) Non-cash transactions

a. In addition to those disclosed in other notes, the consolidated company conducted the following investing activities with only partial cash receipts and payments for the nine months ended September 30, 2025 and 2024:

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Acquisition of property, plant and equipment		
Increase in property, plant and equipment	$ 801,324	$ 614,569
Add: Equipment payments payable at the beginning of the period	237,736	277,769
Decommission liabilities at the beginning of the period	157,694	154,974
Less: Equipment payments payable at the end of the period	(202,632)	(162,945)
Decommission liabilities at the end of the period	(160,682)	(154,047)
Cash paid	$ 833,440	$ 730,320

b. The consolidated company reclassified the prepayments for equipment to property, plant and equipment for the nine months ended September 30, 2025 and 2024 in the amount of NT$20,039 thousand and NT$58,895 thousand, respectively (see Note 14).

(2) Changes in liabilities from financing activities

For the nine months ended September 30, 2025

	January 1, 2025	Cash flows	Non-cash changes: New leases	Non-cash changes: Lease contract remeasurement	Non-cash changes: Store closing remeasurement	Exchange difference	September 30, 2025
Lease liabilities	$ 4,040,381	($ 952,201)	$1,220,279	$ 47,355	($ 188,222)	($ 57,513)	$ 4,110,079

For the nine months ended September 30, 2024

	January 1, 2024	Cash flows	Non-cash changes: New leases	Non-cash changes: Lease contract remeasurement	Non-cash changes: Store closing remeasurement	Exchange difference	September 30, 2024
Lease liabilities	$ 3,819,335	($ 964,342)	$ 741,420	$ 419,938	($ 218,814)	$ 45,441	$ 3,842,978

33. Capital risk management

The consolidated company performs capital management to ensure that the enterprises within the Group can maximize shareholder returns by optimizing the balance of debt and equity under the premise of continuing operations There is no significant change in the consolidated company's overall strategy.

The consolidated company's capital structure consists of the consolidated company's net liabilities (i.e., borrowings less cash and cash equivalents) and equity attributable to the owners of the Company (i.e., capital stock, capital surplus, retained earnings, and other equity).

The consolidated company is not subject to other external capital requirements.

34. Financial instruments

(1) Information on fair value - financial instruments measured at fair value

a. Fair value hierarchy

September 30, 2025

	Level 1	Level 2	Level 3	Total
Financial liabilities measured at fair value through profit or loss				
Options of convertible corporate bonds	$ -	$ 630	$ -	$ 630

December 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss				
Structured deposits	$ -	$ 181,807	$ -	$ 181,807
Financial liabilities measured at fair value through profit or loss				
Options of convertible corporate bonds	$ -	$ 4,129	$ -	$ 4,129

September 30, 2024

	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through profit or loss				
Structured deposits	$ -	$ 202,178	$ -	$ 202,178
Financial liabilities measured at fair value through profit or loss				
Options of convertible corporate bonds	$ -	$ 6,019	$ -	$ 6,019

There were no transfers between Level 1 and Level 2 fair value measurements for the nine months ended September 30, 2025 and 2024.

b. Valuation techniques and inputs for Level 2 fair value measurement

Type of financial instrument	Valuation technique and inputs
Structured deposits measured at fair value through profit or loss	Discounted cash flow method: Future cash flows are estimated based on the contractually agreed interest rates at the end of the period and discounted using a discount rate that reflects the counterparty's credit risk.
Options of convertible corporate bonds	Binomial tree convertible bond valuation model: Based on the observable parameters at the end of the period (i.e., duration, conversion price, risk-free interest rate, and risk discount rate), the binomial tree is used for the calculation and valuation.

(2) Type of financial instruments

	September 30, 2025	December 31, 2024	September 30, 2024
Financial assets			
Measured at fair value through profit or loss			
Mandatorily at fair value through profit or loss	$ -	$ 181,807	$ 202,178
Financial assets at amortized cost (Note 1)	6,085,549	6,856,386	6,101,743
Financial liabilities			
Measured at fair value through profit or loss			
Options of convertible corporate bonds	$ 630	$ 4,129	6,019
Measured at amortized cost (Note 2)	3,271,074	3,478,837	3,285,541

Note 1: The balance includes cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable, other receivables, other financial assets, refundable deposits, and other financial assets at amortized cost.

Note 2: The balance includes notes payable, accounts payable, other payables, corporate bonds payable, guarantee deposits received, and other financial liabilities at amortized cost.

(3) Financial risk management objectives and policies

The consolidated company's major financial instruments include cash and cash equivalents, accounts receivable, short-term borrowings, accounts payable, corporate bonds payable and lease liabilities. The consolidated company's financial management department provides services for different business departments, coordinates the operations in the domestic and international financial markets, and monitors and manages the financial risks related to the consolidated company's operations through internal risk reporting that analyzes exposures based on the level and breadth of risks. Such risks include market risk (including exchange rate risk and interest rate risk), credit risk and liquidity risk.

a. Market risk

The main financial risks assumed by the consolidated company' due to its operating activities are the risk of changes in foreign currency exchange rates (see (a) below) and the risk of changes in interest rates (see (b) below).

(a) Exchange rate risk

The consolidated company engages in purchases denominated in foreign currencies, which in turn generate monetary assets (bank deposits) and monetary liabilities denominated in non-functional currencies, giving rise to the exchange rate change exposure of the consolidated company.

Please refer to Note 38 for the carrying amount of monetary assets and monetary liabilities denominated in non-functional currencies of the consolidated company (including monetary items denominated in non-functional currencies written off in the consolidated financial statements) on the balance sheet date.

<u>Sensitivity analysis</u>

The consolidated company is mainly affected by fluctuations in the exchange rate of USD.

The following table details the sensitivity analysis of the consolidated company when the exchange rate of NTD (functional currency) increases and decreases by 1% against the respective relevant foreign currencies. The 1% sensitivity rate is used in the Group's internal reporting of exchange rate risk to key management personnel and represents management's assessment of the reasonable and possible range of changes in foreign currency exchange rates. The positive amount in the following table represents the increase in net profit before tax when NTD depreciates by 1% against the respective relevant currencies; when NTD strengthens by 1% against the respective relevant currencies, the impact on net profit before tax will be the equivalent negative amounts.

	Impact of USD	
	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Profit or loss	$ 6,369	$ 5,682

The consolidated company's sensitivity to exchange rates increased during the current period, mainly due to an increase in bank deposits denominated in USD.

(b) Interest rate risk

As the entities in the consolidated company borrow funds at fixed and floating interest rates at the same time, interest rate risk exposure arises. Regarding the consolidated company's bank deposits, the interest rate of bank deposits has insignificant fluctuation; therefore, the consolidated company's income and operating cash flows are less affected by changes in market interest rates.

The carrying amounts of the consolidated company's financial assets and financial liabilities with exposure to the interest rate risk on the balance sheet date are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Fair value interest rate risk			
Financial assets	$ 3,261,862	$ 3,284,858	$ 3,172,589
Financial liabilities	4,775,818	4,696,201	4,495,525
Cash flow interest rate risk			
Financial assets	1,835,302	2,554,477	1,998,505

Sensitivity analysis

The following sensitivity analysis is based on the interest rate risk exposure of non-derivatives on the balance sheet date.

The consolidated company reports an increase or decrease of 0.1% to its management on reasonable risk assessment of changes in interest rate.

If other conditions remain unchanged without considering interest capitalization and the interest rate increases by 0.1%, the consolidated company’s net profit before tax for the nine months ended September 30, 2025 and 2024 will increase by NT$1,376 thousand and NT$1,499 thousand, respectively.

b. Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations, resulting in a financial loss of the consolidated company. As of the balance sheet date, the consolidated company’s maximum credit risk exposure that may arise from a financial loss due to a counterparty’s failure to perform its obligations and the consolidated company’s provision of financial guarantees is mainly derived from the carrying amount of the financial assets recognized in the consolidated balance sheet.

Counterparties of accounts receivable cover extensive customers in different industries and geographical areas. The Company continuously evaluates the financial condition of customers with accounts receivable.

c. Liquidity risk

The consolidated company manages and maintains a sufficient position of cash and cash equivalents to support Group operations and mitigate the impact of cash flow fluctuations. The consolidated company’s management supervises the use of bank financing limits and ensures compliance with contract terms.

Bank borrowings are an important source of liquidity for the consolidated company. For the unused financing limit of the consolidated company, please refer to the description of the financing limit below:

Financing limit

	September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank overdraft limit (re-examined annually)			
- Used amount	$ 5,487	$ -	$ -
- Unused amount	2,314,838	2,267,170	2,467,845
	$ 2,320,325	$ 2,267,170	$ 2,467,845

	September 30, 2025	December 31, 2024	September 30, 2024
Secured bank overdraft facility			
- Used amount	$ -	$ -	$ -
- Unused amount	-	223,900	226,150
	$ -	$ 223,900	$ 226,150

35. Related Party Transactions

Transactions, account balances, and income and expenses between the Company and its su bsidiaries (affiliates of the Company) have been eliminated on consolidation and are not disclosed in the note. Except for the disclosures in other notes, the transactions between the consolidated company and other related parties are as follows:

(1) Name of related party and its relationship

Name of related party	Relationship with the consolidated company
uniEat Co., Ltd.	Subsidiary of affiliates

(2) Contract liabilities

Presentation item	Category of related party	September 30, 2025	December 31, 2024	September 30, 2024
Contract liabilities	uniEat Co., Ltd.	$ -	$ -	$ 10,063

(3) Amount due from related parties

Presentation item	Category of related party	September 30, 2025	December 31, 2024	September 30, 2024
Accounts receivable	uniEat Co., Ltd.	$ -	$ -	$ 10,063

(4) Amount due to related parties (excluding borrowings from related parties)

Presentation item	Category of related party	September 30, 2025	December 31, 2024	September 30, 2024
Other payables	uniEat Co., Ltd.	$ 185	$ 3,314	$ 540

The balance of the outstanding amount due to related parties is not guaranteed.

(5) Acquisition of property, plant and equipment

	Purchase Price			
Category of related party	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
uniEat Co., Ltd.	$ -	$ -	$ 99	$ -

(6) Acquisition of intangible assets

Category of related party	Purchase Price For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
uniEat Co., Ltd.	$ 2,869	$ -	$ 2,869	$ -

(7) Other related party transactions

Presentation item	Category of related party	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Selling Expenses – Miscellaneous Purchases	uniEat Co., Ltd.	$ 280	$ 285	$ 912	$ 903
Selling expenses – Commission	uniEat Co., Ltd.	$ -	$ -	$ 585	$ -
Administrative Expenses – Miscellaneous Expenses	uniEat Co., Ltd.	$ -	$ -	$ -	$ 3
Administrative Expenses – Service Fees	uniEat Co., Ltd.	$ 845	$ 997	$ 3,377	$ 3,241
Other Income – Other	uniEat Co., Ltd.	$ -	$ -	$ -	$ 9,020

(8) Remuneration of key management personnel

	For the three months ended September 30, 2025	For the three months ended September 30, 2024	For the nine months ended September 30, 2025	For the nine months ended September 30, 2024
Short-term employee benefits	$ 37,291	$ 35,760	$ 109,592	$ 110,514
Post-employment benefit	265	247	844	722
	$ 37,556	$ 36,007	$ 110,436	$ 111,236

The remuneration of Directors and other key management personnel is determined by the Remuneration Committee in accordance with individual performance and market trends.

36. Pledged Assets

The following assets have been provided as guarantee deposits to apply for the letter of credit limit from banks and gift voucher performance guarantee:

	September 30, 2025	December 31, 2024	September 30, 2024
Pledged certificate of deposit	$ 272,145	$ 284,694	$ 212,146
Balance of restricted time deposits	544,145	948,525	645,403
Allowance deposit	33,816	35,434	37,544
Investment properties	-	517,714	549,146
	$ 850,106	$ 1,786,367	$ 1,444,239

37. Significant Contingent Liabilities and Unrecognized Contractual Commitments

In addition to those described in other notes, the material commitments and contingencies of the consolidated company as of the balance sheet date are as follows:

Material commitments

(1) The consolidated company's unrecognized contractual commitments are as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Acquisition of property, plant and equipment	$ 69,001	$ 22,721	$ 59,379

(2) For the credit limit that the consolidated company applied to banks for selling gift vouchers, as of September 30, 2025 and December 31 and September 30, 2024, the consolidated company had drawn NT$2,294,263 thousand, NT$1,745,448 thousand, and NT$1,553,343 thousand, respectively.

(3) As of September 30, 2025, the consolidated company had an issued but unused letter of credit of US$180 thousand for the purchase of raw materials.

38. Significant assets and liabilities denominated in foreign currencies

The information below is aggregated and expressed in foreign currencies other than the functional currencies of each entity in the consolidated company. The exchange rates disclosed refer to the exchange rates at which these foreign currencies are converted into functional currency. Significant assets and liabilities denominated in foreign currencies are as follows:

Unit: dollar in foreign currency

September 30, 2025

Assets denominated in foreign currencies	Foreign currency	Exchange rate	Carrying amount
Monetary items			
USD	$ 20,272,579	30.445(USD: NTD)	$ 617,198
USD	646,932	7.1055(USD: RMB)	19,696
JPY	7,361,537	0.2058(JPY: NTD)	1,516
AUD	545,636	20.11(AUD: NTD)	10,972
NTD	1,475,418	0.234(NTD: RMB)	1,475
			$ 650,857

December 31, 2024

Assets denominated in foreign currencies	Foreign currency	Exchange rate	Carrying amount
Monetary items			
USD	$ 18,272,725	32.785(USD: NTD)	$ 599,072
JPY	30,185,656	0.2099(JPY: NTD)	6,336
AUD	664,758	20.39(AUD: NTD)	13,555
RMB	10,580	4.478(RMB: NTD)	47
USD	801,397	7.1884(USD: RMB)	26,274
NTD	1,549,301	0.223(NTD: RMB)	1,549
			$ 646,833

September 30, 2024

Assets denominated in foreign currencies	Foreign currency	Exchange rate	Carrying amount
Monetary items			
USD	$ 17,110,354	31.65(USD: NTD)	$ 541,543
USD	841,374	7.0074(USD: RMB)	26,629
JPY	2,247,731	0.2223(JPY: NTD)	500
AUD	263,080	21.93(AUD: NTD)	5,770
NTD	$ 1,846,063	0.2211(NTD: RMB)	1,846
			$ 576,288

The consolidated company is mainly exposed to the exchange rate risk of foreign currencies other than USD. The information below is aggregated and expressed in the functional currencies of entities that hold foreign currencies. The exchange rates disclosed refer to the exchange rates at which these functional currencies are converted into the presentation currency. The significant foreign currency exchange gains and losses (realized and unrealized) are as follows:

Functional currency	For the three months ended September 30, 2025 Functional currency against presentation currency	Net exchange (loss) gain	For the three months ended September 30, 2024 Functional currency against presentation currency	Net exchange (loss) gain
NTD	1(NTD: NTD)	$ 12,684	1(NTD: NTD)	($ 8,586)
RMB	4.1840(RMB: NTD)	(255)	4.5040(RMB: NTD)	(394)
		$ 12,429		($ 8,980)

Functional currency	For the nine months ended September 30, 2025 Functional currency against presentation currency	Net exchange (loss) gain	For the nine months ended September 30, 2024 Functional currency against presentation currency	Net exchange (loss) gain
NTD	1(NTD: NTD)	($ 49,562)	1(NTD: NTD)	$ 19,116
RMB	4.3187(RMB: NTD)	(104)	4.4427(RMB: NTD)	(486)
		($ 49,666)		$ 18,630

39. Other Disclosures

(1) Material transactions:

a. Loaning of funds to others. (Table 1)

b. Providing endorsements/ guarantees to others. (Table 2)

c. Marketable securities held at the end of the period. (Excluding investments in equity of subsidiaries, affiliates and joint ventures). None

d. Purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 3)

e. Amount due from related parties amounting to at least NT$100 million or 20% of the paid-in capital. None

f. Others: Business relationships, significant transactions, and amounts between the parent company and its subsidiaries and between the subsidiaries. (Table 4)

(2) Information on investees. (Table 5)

(3) Information on investments in Mainland China:

a. Name of investees in Mainland China, principal business, paid-in capital, investment method, capital remittances, shareholding ratio, investment gain or loss, carrying amount of the investment at the end of the period, repatriation of investment gain or loss, and investment limit in Mainland China. (Table 6)

b. Any of the following significant transactions with investees in Mainland China, either directly or indirectly through third regions, and their prices, payment terms, and unrealized gains or losses: None

(1) The amount and percentage of purchases and the closing balance and percentage of relevant amounts payable.

(2) The amount and percentage of sales and the closing balance and percentage of relevant amounts receivable.
(3) The amount of property transactions and the amount of gain or loss arising therefrom.
(4) Closing balance and purpose of endorsements/ guarantees or collateral provided.
(5) The highest balance, closing balance, interest rate range, and total interest for the current period of the capital financing.
(6) Other transactions that have a significant impact on the current profit or loss or financial position (i.e., the provision or receipt of services).

40. <u>Segment Information</u>

The information is provided to the chief operating decision-maker for allocating resources and evaluating segment performance, with emphasis on each type of product or service delivered or provided. The consolidated company’s reporting segments are as follows:

Taiwan - Wangsteak Western steak
- Chamonix French teppanyaki
- ikikKaiseki creative cuisine
- Yakiyan Roast meat with original flavors
- TASTy Western steak
- Tokyia Creative Japanese cuisine
- PUTIEN Singaporean cuisine
- Giguo Hokkaido kombu hot pot
- Pinnada Japanese pork chop
- 12hotpot Shabu-shabu
- Others New teppanyaki cuisine, mala hot pot, roast duck, and Chinese cuisine

Mainland China - Wangsteak Western steak
- TASTy Western steak
- Others Creative Kaiseki, Szechuan cuisine, Cantonese dim sum and Japanese cuisine

(1) Segment income and operating results

The following is an analysis of the consolidated company's income and operating results by the reporting segment:

	For the nine months ended September 30, 2025		For the nine months ended September 30, 2024	
	Segment income	Segment profit or loss	Segment income	Segment profit or loss
Taiwan	$14,237,212	$ 1,235,993	$13,492,351	$ 1,214,633
Mainland China	3,085,965	142,513	3,272,373	81,151
United States	-	(160)	-	(124)
Total amount of continuing operations	$17,323,177	1,378,346	$16,764,724	1,295,660
Share of profit or loss of affiliates and joint ventures recognized by using the equity method		3,032		(1,275)
Interest income		64,891		63,853
Rental income		11,425		15,172
Losses on the disposal of property, plant and equipment		(75,640)		(67,139)
Exchange gain or loss		($ 49,666)		18,630
Impairment loss		-		(2,229)
Financial cost		(88,535)		(78,349)
Gains(loss) of financial assets and liabilities at fair value through profit or loss		4,706		(1,832)
General corporate income		36,652		65,049
General corporate expenses		(15,985)		(8,781)
Net profits before tax		$ 1,269,226		$ 1,298,759

The segment income reported above is generated from transactions with external customers. There were no inter-segment sales for the nine months ended September 30, 2025 and 2024.

Segment gains refer to the profit earned by each segment, excluding the apportionment of administrative costs of the headquarters and Directors' remuneration, the share of profit or loss of affiliates accounted for using the equity method, lease income, interest income, gain or loss from the disposal of property, plant and equipment, net foreign currency exchange gain or loss, impairment loss, financing cost, loss of financial assets and liabilities at fair value through profit or loss and income tax expenses; the measured amount is provided to the chief operating decision-maker for allocating resources to segments and evaluating their performance.

(2) Total assets of segments

	September 30, 2025	December 31, 2024	September 30, 2024
Taiwan	$ 11,141,033	$ 11,752,850	$ 10,803,695
Mainland China	3,861,567	3,939,813	3,890,124
United States	108,324	115,053	110,707
Unallocated assets	488,051	480,891	483,791
Total assets of segments	$ 15,598,975	$ 16,288,607	$ 15,288,317

All assets other than affiliates are accounted for using the equity method, and deferred income tax assets are allocated to the reporting segments.

Wowprime Corporation and Subsidiaries

Loaning of Funds to Others

For the nine months ended September 30, 2025

Table 1

Unit: NT$ thousand

No. (Note 1)	Lender	Borrower	Transaction Items (Note 2)	Related party	Highest amount during the period (Note 3)	Closing balance	Amount drawn down	Interest rate range	Nature of loan (Note 4)	Business transaction amount (Note 5)	Reasons for the necessity of short-term financing (Note 6)	Allowance for bad debt provided	Collateral		Limit of loans to individual borrowers	Total limit of loans	Remarks
													Name	Value			
0	Wowprime Corporation	Wowfresh Corporation	Other receivables	Yes	$ 100,000	$ 100,000	$ -	-	Business transactions	$ 836,012	Business transactions	$ -	-	$ -	$ 1,719,486	$ 1,719,486	7
0	Wowprime Corporation	WPT Restaurant Corporation	Other receivables	Yes	25,000	25,000	-	-	Necessity of short-term financing	-	Operational development	-	-	-	1,719,486	1,719,486	7
0	Wowprime Corporation	Wowprime Restaurant Concept LLC	Other receivables	Yes	98,965	-	-	-	Necessity of short-term financing		Operational development	-	-	-	1,719,486	1,719,486	7
0	Wowprime Corporation	Jechuang Investment Co., Ltd.	Other receivables	Yes	100,000	100,000	-	-	Necessity of short-term financing	-	Operational development	-	-	-	1,719,486	1,719,486	7
2	Wowprime (China) Co., Ltd.	Shanghai Wanxin International Trading Co., Ltd.	Other receivables	Yes	227,300	213,075	-	-	Necessity of short-term financing	-	Operational development	-	-	-	763,788	763,788	8
2	Wowprime (China) Co., Ltd.	Shanghai Hoppime Co., Ltd.	Other receivables	Yes	136,380	127,845	-	-	Necessity of short-term financing	-	Operational development	-	-	-	763,788	763,788	8
2	Wowprime (China) Co., Ltd.	Shanghai Kingcash Co., Ltd.	Other receivables	Yes	45,460	-	-	-	Necessity of short-term financing	-	Operational development	-	-	-	763,788	763,788	8

Note 1: The description of the No. column is as follows:

(1) Fill in “0” for the issuer.

(2) The investees are numbered sequentially, starting from 1 by each company.

Note 2: If the amounts due from affiliates, amounts due from related parties, transactions with shareholders, prepayments, and provisional payments are in the nature of loans, the column shall be completed.

Note 3: The highest balance of loans to others during the year.

Note 4: Business transactions or the necessity of short-term financing shall be filled in for the nature of loans.

Note 5: If the nature of loans is for business transactions, the business transaction amount shall be specified. The business transaction amount refers to the business transaction amount between the lender and the borrower in the most recent year.

Note 6: If there is a necessity for short-term financing in the nature of loans, the reason for the necessity of loans and the use of the funds by the borrower shall be specified (i.e., repayment of borrowings, purchase of equipment, and working capital).

Note 7: The limit of the loaning of funds to others shall be subject to the Procedures for Loan to Others and Endorsement/Guarantee established by the Company in accordance with Article 36-1 of the Securities and Exchange Act and requirements of the Securities and Futures Bureau of the Ministry of Finance that were approved by the shareholders’ meeting: The Company’s cap of the loaning of funds to others is NT$4,298,715 thousand (net equity) x 40% = NT$1,719,486 thousand; in addition, the limit of loans to individual borrowers is NT$4,298,715 thousand (net equity) x 40% = NT$1,719,486 thousand.

Note 8: The limit of the loaning of funds to others shall be subject to the Procedures for Loan to Others and Endorsement/Guarantee established by the Company in accordance with Article 36-1 of the Securities and Exchange Act and requirements of the Securities and Futures Bureau of the Ministry of Finance that were approved by the shareholders’ meeting: Wowprime (China) Co., Ltd.’s cap of the loaning of funds to others is NT$1,909,470 thousand (net equity) x 40% = NT$763,788 thousand; in addition, the limit of loans to individual borrowers is NT$1,909,470 thousand (net equity) x 40% = NT$763,788 thousand.

Wowprime Corporation and Subsidiaries

Providing Endorsements/ Guarantees to Others

For the nine months ended September 30, 2025

Table 2

Unit: NT$ thousand, unless otherwise specified

No. (Note 1)	Endorsement/ guarantee provider	Counterparty of endorsements/ guarantees		Endorsement and guarantee limit for a single enterprise (Note 3)	Maximum endorsement/ guarantee balance for the period	Maximum endorsement/ guarantee balance at the end of the period	Amount drawn down	Endorsement/ guarantee amount secured by property	Ratio of accumulated endorsement/ guarantee amount to net worth in the most recent financial statements (%)	Limit of endorsements/ guarantees (Note 3)	Endorsements / guarantees provided by the parent company to subsidiaries	Endorsement / guarantee provided by the subsidiary to the parent company	Endorsements and guarantees provided in Mainland China	Remarks
		Name of company	Relationship (Note 2)											
0	Wowprime Corporation	Jechuang Investment Co., Ltd.	2	$ 1,719,486	$ 100,000	$ 100,000	$ 5,487	$ -	2.33%	$ 1,719,486	Y	N	N	

Note 1: The description of the No. column is as follows:

(1) Fill in “0” for the issuer.

Note 2: There are seven types of relationships between the endorsement/ guarantee provider and the counterparty of endorsements/ guarantees. Please indicate the type:

(1) A company with business dealings.

(2) A company in which the Company directly or indirectly holds more than 50% of the voting shares.

(3) A company that directly or indirectly holds more than 50% of the voting shares of the Company.

(4) Between companies in which the Company directly or indirectly holds more than 90% of the voting shares.

(5) A company that provides mutual insurance between companies in the same industry or co-builders in accordance with the contract for the needs of contracting projects.

(6) A company that is endorsed and guaranteed by all contributing shareholders in proportion to their shareholding due to a joint investment relationship.

(7) The peers in the same trade are engaged in joint guarantees for the performance of the pre-sale house sales contract in accordance with the regulations of the Consumer Protection Act.

Note 3: The limit of endorsements/ guarantees provided is NT$4,298,715 thousand (net equity) × 40% = NT$1,719,486 thousand; in addition, the limit of endorsements/ guarantees provided to a single enterprise is NT$4,298,715 thousand (net equity) × 40% = NT$1,719,486 thousand.

Wowprime Corporation and Subsidiaries

Purchases from or Sales to Related Parties Amounting to at least NT$100 Million or 20% of the Paid-in Capital

For the nine months ended September 30, 2025

Table 3

Unit: NT$ thousand, unless otherwise specified

Purchase (sale) company	Counterparty	Relationship	Transaction status				Transaction conditions different from general transactions and reasons (Note 1)		Notes and accounts receivable (payable)		Remarks (Note 2)
			Purchases (sales)	Amount	Percentage to total purchases (sales)	Credit period	Unit price	Credit period	Balance	Percentage to total notes and accounts receivable (payable)	
Wowprime Corporation	Wowfresh Corporation	Subsidiary	Purchases	$ 631,583	15.16%	Based on the Company's credit period offered to related parties	According to Company's policy	-	Accounts payable ($ 81,486)	13.05%	Based on the Company's credit period offered to related parties.
Wowprime Corporation	Jechuang Investment Co., Ltd.	Subsidiary	Purchases	429,279	10.30%	Based on the Company's credit period offered to related parties	According to Company's policy		Accounts payable ($ 49,152)	7.87%	Based on the Company's credit period offered to related parties.
Cheerpin Restaurant Corporation	Wowfresh Corporation	Brother	Purchases	226,841	24.89%	Based on the Company's credit period offered to related parties	According to Company's policy	-	Accounts payable ($ 25,295)	22.93%	Based on the Company's credit period offered to related parties.
Cheerpin Restaurant Corporation	Wowprime Corporation	Subsidiary	Purchases	670,448	73.56%	Based on the Company's credit period offered to related parties	According to Company's policy	-	Accounts payable ($ 75,054)	68.05%	Based on the Company's credit period offered to related parties.
Wowfresh Corporation	Wowprime Corporation	Subsidiary	Purchases	139,165	11.42%	Based on the Company's credit period offered to related parties	According to Company's policy	-	Accounts payable ($ 18,257)	11.04%	Based on the Company's credit period offered to related parties.
Wowprime (China) Co., Ltd.	Shanghai Wanxin International Trading Co., Ltd.	Subsidiary	Purchases	117,031	12.68%	Based on the Company's credit period offered to related parties	According to Company's policy		Accounts payable ($ 1,510)	1.10%	Based on the Company's credit period offered to related parties.

Note 1: If the related party transaction conditions are different from the general transaction conditions, the difference and the reasons for the difference shall be stated in the unit price and credit period columns.

Note 2: The above transactions with related parties have been written off in the consolidated financial statements.

Wowprime Corporation and Subsidiaries

Business Relationships, Significant Transactions, and Amounts Between the Parent Company and Its Subsidiaries and Between the Subsidiaries

For the nine months ended September 30, 2025

Table 4

Unit: NT$ thousand

No. (Note 1)	Trader	Counterparty	Relationship with the trader (Note 2)	Transaction status			
				Item	Amount	Transaction conditions	Percentage to consolidated operating income or total assets (Note 3)
0	Wowprime Corporation	Wowfresh Corporation	1	Purchases	$ 631,583	—	3.65%
0	Wowprime Corporation	Jechuang Investment Co., Ltd.	1	Purchases	429,279	—	2.48%
1	Cheerpin Restaurant Corporation	Wowfresh Corporation	3	Purchases	226,841	—	1.31%
1	Cheerpin Restaurant Corporation	Wowprime Corporation	2	Purchases	670,448	—	3.87%

Note 1: Information on business transactions between the parent company and its subsidiaries shall be indicated in the No. column. The No. shall be filled in as follows:

1. Fill in “0” for the parent company.
2. The subsidiaries are numbered sequentially, starting from 1 by each company.

Note 2: There are three types of relationships with traders. Please indicate the type:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.
4. Grand subsidiary to subsidiary.

Note 3: For the calculation of the percentage of the transaction amount to the total consolidated operating income or total assets, in the case of assets and liabilities, it is calculated based on the percentage of closing balance to consolidated total assets; in the case of income, it is calculated based on the percentage of the interim cumulative amount to consolidated total operating income.

Wowprime Corporation and Subsidiaries

Investees, Location, and Relevant Information

For the nine months ended September 30, 2025

Table 5

Unit: NT$ thousand, unless otherwise specified; dollar in foreign currencies

Name of investee	Investee	Location	Principal business	Initial investment amount		Held at the end of the period			(Loss) profit of investee for the period	Investment (loss) gain recognized during the period	Remarks
				End of the current period	End of last year	Shares	Percentage (%)	Carrying amount			
Wowprime Corporation	Tai Pin Holding Ltd. (Seychelles)	Seychelles	Investment	$ 1,679,751	$ 1,679,751	21,117,134	100%	$ 1,677,468 RMB 392,757,725	$ 107,379 RMB 25,107,267	$ 107,379 RMB 25,107,267	Note 1
	WPT Restaurant Corporation	Taiwan	F&B, F&B management, and relevant consultation	100,000	100,000	10,000,000	100	87,146	3,600	3,600	Note 1
	Cheerpin Restaurant Corporation	Taiwan	F&B, F&B management, and relevant consultation	300,000	300,000	30,000,000	100	510,078	136,607	136,607	Note 1
	Wowfresh Corporation	Taiwan	Fresh food trading	500,000	500,000	50,000,000	100	556,340	38,953	38,953	Note 1
	Jiechuang Investment Co., Ltd	Taiwan	Fresh food trading	311,000	161,000	31,100,000	100	298,544	(2,212)	(2,212)	Note 1
	DuDoo Ltd. (Cayman)	Cayman Islands	Investment	74,828 USD 2,422,872	74,828 USD 2,422,872	209,497	14.98	48,356 USD 1,530,956	18,625 USD 600,876	3,032 USD 97,497	Note 2
	Wowprime USA Holding Corp.	USA	Investment	114,650 USD 3,500,000	114,650 USD 3,500,000	700	100	108,324 USD 3,558,025	2,360 USD 76,045	2,360 USD 76,045	Note 1
Wowprime USA Holding Corp.	Wowprime Restaurant Concept LLC	USA	F&B, F&B management, and relevant consultation	108,494 USD 3,400,000	108,494 USD 3,400,000	-	100	105,311 USD 3,459,059	2,471 USD 79,562	2,471 USD 79,562	Note 1
Tai Pin Holding Ltd. (Seychelles)	Hoppime Ltd. (Cayman)	Cayman Islands	Investment	1,596,125 RMB 353,142,895	1,596,125 RMB 353,142,895	21,854,913	80.44	1,687,305 RMB 395,060,732	133,490 RMB 31,212,518	107,380 RMB 25,107,349	Note 1
Hoppime Ltd. (Cayman))	Wowprime LTD. (Samoa)	Samoa	Investment	1,290,412 RMB 282,707,111	1,290,412 RMB 282,707,111	-	100	2,080,642 RMB 487,155,707	138,841 RMB 32,458,433	138,841 RMB 32,458,433	Note 1

Note 1: The investment gain or loss of investees for the nine months ended September 30, 2025 above is recognized according to the financial statements of investees of the same period reviewed by CPAs.

Note 2: The investment gain or loss of investees for the nine months ended September 30, 2025 above is recognized according to the financial statements of investees of the same period not reviewed by CPAs.

Wowprime Corporation and Subsidiaries

Information on investments in Mainland China

For the nine months ended September 30, 2025

Table 6

Unit: NT$ thousand, unless otherwise specified; dollar in foreign currencies

1. Name of Investees in Mainland China, Principal Business, Paid-in capital, Investment Method, Capital Remittances, Shareholding Ratio, Investment Gain or Loss, Carrying Amount of the Investment, Value, and Repatriation of Investment Gain or Loss.

Name of Investees in Mainland China	Principal business	Paid-in capital	Investment method	Accumulated investment amount remitted from Taiwan at the beginning of the period	Investment amount remitted or recovered during the period		Accumulated investment amount remitted from Taiwan at the end of the period	Profit or loss of investee for the period	Shareholding ratio in direct or indirect investments of the Company	Investment (loss) gain recognized during the period (Note 2(2)B.)	Carrying amount of the investment at the end of the period	Repatriated investment gain as of the period
					Remitted	Recovered						
Wowprime (China) Co., Ltd.	F&B, F&B management, and relevant consultation	$ 894,893 RMB 195,090,404	Note 1(2)	$ 511,228 USD 17,252,235	$ -	$ -	$ 511,228 USD 17,252,235	$ 138,047 RMB 32,255,932	80.44%	$ 111,045 RMB 25,946,672	$ 1,535,977 RMB 359,629,435	$ 207,023 USD 6,813,742
Wowprime (Beijing) CO., LTD	F&B, F&B management, and relevant consultation	118,608 RMB 24,673,989	Note 1(2)	92,639 USD 3,057,046	-	-	92,639 USD 3,057,046	794 RMB 202,507	80.44%	639 RMB 162,896	137,689 RMB 32,238,215	15,439 USD 512,838
Shanghai Qunzeyi Enterprise Management Co., Ltd.	F&B management	20,990 RMB 4,800,000	Note 1(2)	- -	-	-	- -	3,298 RMB 782,672	80.44%	2,653 RMB 629,581	252 RMB 58,894	
Shanghai Wanxin International Trading Co., Ltd.	Fresh food trading	89,338 RMB 20,000,000	Note 1(2)	- -	-	-	- -	8,306 RMB 1,987,473	80.44%	6,681 RMB 1,598,723	13,345 RMB 3,124,619	
Shanghai Hoppime Co., Ltd	F&B, F&B management, and relevant consultation	199,088 RMB 45,000,000	Note 1(2)	- -	-	-	- -	3,855 RMB 888,472	80.44%	3,101 RMB 714,687	16,147 RMB 3,780,701	
Shanghai Kingcash Co., Ltd (Note3)	F&B, F&B management, and relevant consultation	- RMB -	Note 1(2)	- -	-	-	- -	3,466 RMB 822,421	-	2,648 RMB 628,477	- RMB -	

Note 1: Investment methods are divided into the following three types:

1. Direct investment in Mainland China.
2. Investment in companies in Mainland China through companies in third regions.
3. Other means.

Note 2: In the column of investment gain or loss recognized for the period:

1. Specify if there is no investment gain or loss when it is under preparation.
2. The recognition basis for investment gain or loss is divided into the following three types, which shall be specified.
   A. Financial statements reviewed and certified by international CPA firms that have cooperative relationships with the CPA firms in the Republic of China.
   B. Financial statements reviewed by the parent company's CPAs.
   C. Others.

Note 3: Shanghai Kingcash Co., Ltd. completed dissolution and liquidation in the third quarter of 2025.

2. Limit of investment in Mainland China:

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Department of Investment Review, Ministry of Economic Affairs	Limit of investments in Mainland China stipulated by the Department of Investment Review, Ministry of Economic Affairs
NTD 603,867 USD 20,309,281	NTD 1,028,522 USD 34,407,913	NTD 2,825,402

Note 3: The limit shall be the higher of the net worth of the investee or 60% of the consolidated net worth stated in the "Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China" issued by the Department of Investment Review on August 29, 2008.

3. Significant transactions with investees in Mainland China directly or indirectly through businesses in a third region: None.
4. Endorsements, guarantees, or collateral provided to investees in Mainland China directly and indirectly through businesses in a third region: None.
5. Direct and indirect financing provided to investees in Mainland China through third regions: None.
6. Other transactions that have a significant impact on the current profit or loss or financial position" None.