

Stock Code : 2727

Wowprime Corporation

2024 Annual Report

Company's website: <https://www.wowprime.com/zh-tw/>
Annual Report's website: : <https://mops.twse.com.tw>

March 31, 2025

I. The name, title, contact number, and email address of the Company's spokesperson and acting spokesperson

Spokesperson: Wen-Min Chu

Acting spokesperson: Chien-Lun Chiu

Title: Director of the Media Relations Office

Title: President of the Business Support Center

Tel : (04) 2322-1868

Tel : (04) 2322-1868

E-mail: : Wen-Min.Chu@wowprime.com

E-mail : alex.chiu@wowprime.com

II. Address and phone number of headquarters, branch offices and plants

Headquarters: 29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City

Tel: (04) 2322-1868

Branch offices: Please see the following table

Plant: Please see the following table

Name of branch office	Phone number	Area code	Address
Yakiyan, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
Yakiyan (Zhubai Guanming), Wowprime Corporation	03-5586030	302	1F, No.112, Guangming 1st Rd., Zhubei City, Hsinchu County
Yakiyan (Tainan Yonghua), Wowprime Corporation	06-2975356	708	1F, No.133, Sec. 2, Yonghua Rd., Anping Dist., Tainan City
Yakiyan (Sanchong Longmen), Wowprime Corporation	02-89839355	241	4F, Nos.8, 10, and 12, Longmen Rd. and 4F, Nos.68, 70, and 72, Sec. 3, Sanhe Rd., San'an Vil., Sanchong Dist., New Taipei City
Yakiyan (Xinzhuang Zhongzheng), Wowprime Corporation	02-22028891	242	2F No.425, Zhongzheng Rd., Haishan Vil., Xinzhuang Dist., New Taipei City
Wangsteak, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
Giguo, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
ikki, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
ikki (Taipei Hengyang), Wowprime Corporation	02-23310200	100	B1, 1F, and 2F, No.52, Hengyang Rd., Zhongzheng Dist., Taipei City
ikki(Zhubei Guangming), Wowprime Corporation	03-5589622	302	1F and 2F, No.368, Guangming 1st Rd., Shixing Vil., Zhubei City, Hsinchu County
Chamonix, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
TASTy, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
TASTy (Xinzhuang Xintai), Wowprime Corporation	02-29921303	242	2F, No.303, Xintai Rd., Xinzhuang Dist., New Taipei City
TASTy (Taipei Nanjing East), Wowprime Corporation	02-25601296	104	2F, No.11, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City
TASTy (Taipei Roosevelt), Wowprime Corporation	02-23699148	106	2F, No.79, Sec. 2, Roosevelt Rd., Da'an Dist., Taipei City
TASTy (Taoyuan Nanhua), Wowprime Corporation	03-3395896	330	No.66, Nanhua St., Taoyuan City, Taoyuan County
TASTy (Kaohsiung Zhongshan), Wowprime Corporation	07-2820712	800	2F, No.472, Zhongshan 2nd Rd., Xinxing Dist., Kaohsiung City
Tasty (Zhongli Zhongshan), Wowprime Corporation	03-4255671	320	2F, No.101&No.99, Zhongshan Rd., Zhongli City, Taoyuan County
TASTy (Banqiao Zhongshan), Wowprime Corporation	02-29629955	220	2F, No.6, Sec. 1, Zhongshan Rd., Banqiao Dist., New Taipei City

Name of branch office	Phone number	Area code	Address
TASTy (Taipei Chongqing South), Wowprime Corporation	02-23708292	100	2F, Nos 121, 123, 125, and 127, and 1F and 2F, No. 129, Sec. 1, Chongqing S. Rd., Liming Vil., Zhongzheng Dist., Taipei City
TASTy (Keelung Xinyi), Wowprime Corporation	02-24253600	202	15F, No.177, Xinyi Rd., Zhongzheng Dist., Keelung City
TASTy (Changhua Siwei), Wowprime Corporation	04-7615252	500	No.68, Ln. 69, Siwei Rd, Changhua City, Changhua County
TASTy (Kaohsiung Fuguo), Wowprime Corporation	07-5569712	813	No.302, Fuguo Rd., Zuoying Dist., Kaohsiung City
TASTy (Pingtung Ziyou), Wowprime Corporation	08-7337222	900	2F, No.593 and 1F, No.595, Ziyou Rd., Pingtung City, Pingtung County
TASTy (Chiayi Wenhua), Wowprime Corporation	05-2239418	600	2F, No. 155-70, Wenhua Rd., West Dist., Chiayi City
TASTy (Xindian Minquan), Wowprime Corporation	02-22181400	231	2F, No.82, Minquan Rd., Xindian Dist., New Taipei City
TASTy (Toufen Shangshun), Wowprime Corporation	037-687183	351	Nos.77 and 79, Shangshun Rd., Toufen Township, Miaoli County
TASTy (Zhonghe Bannan), Wowprime Corporation	02-22260306	235	No.665, Bannan Rd., Zhongyuan Vil., Zhonghe Dist., New Taipei City
TASTy (Xinying Carrefour), Wowprime Corporation	06-6565633	730	2F, No.251, Jiankang Rd., Sanxian Vil., Xinying Dist., Tainan City
TASTy (Taipei Sanxia), Wowprime Corporation	02-26721866	237	3F, No.398, Xuecheng Rd., Sanxia Dist., New Taipei City
TASTy (Anping Carrefour), Wowprime Corporation	06-2971618	700	No.16, Sec. 2, Zhonghua W. Rd., Daliang Vil., West Central Dist., Tainan City
TASTy (Fengshan Carrefour), Wowprime Corporation	07-7902022	830	No.236, Zhongshan W. Rd., Zhongyi Vil., Fengshan Dist., Kaohsiung City
TASTy (Longtan Zhongzheng), Wowprime Corporation	03-4893568	325	1F, No.398, Zhongzheng Rd., Longtan Township, Taoyuan County
TASTy (Yangmei Zhongshan North), Wowprime Corporation	03-4810010	326	2F, No.2, Ln. 23, Sec. 2, Zhongshan N. Rd., Yangmei City, Taoyuan County
Tokiya, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
Pinnada, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
Pinnada (Chiayi Guohua), Wowprime Corporation	05-2222721	600	1F, No.212, Guohua St., West Dist., Chiayi City
Pinnada (Toufen Shangshun), Wowprime Corporation	037-688859	351	No.87, Shangshun Rd., Dongzhuang Vil., Toufen Township, Miaoli County
Pinnada (Nanzi Carrefour), Wowprime Corporation	07-5912887	811	No.288, Lantian Rd., Nanzi Dist., Kaohsiung City
Pinnada (Dali Defang South), Wowprime Corporation	04-24835127	412	No.208, Defang Rd., Changrong Vil., Dali Dist., Taichung City
Joxiang, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
CHIN HUAJIAO, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
Xiang Duck, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist., Taichung City
veggtable, Wowprime Corporation	04-23221868	403	29F, No.218, Sec.2 Taiwan Blvd., West Dist.,
Wufeng Vegetable&Fruit Fresh-Cut Factory, Wowprime Corporation	04-23397387	413	No. 142, Side Rd., Wufeng Dist., Taichung

III. Name, address, website, and phone number of the stock transfer agency

Name: Register & Transfer Agency Department of SinoPac Securities Corporation

Address: 3F, No.17, Bo'ai Rd., Taipei City

Website: <https://agencyaffairs.sinotrade.com.tw/page/index>

Tel: (02) 2381-6288

IV. Names of the certified public accountant who duly audited the annual financial report for the most recent fiscal year, and the name, address, website and telephone number of said person's accounting firm:

Name of CPAs: CPA Nai-Hua Kuo and CPA Cheng-Quan Yu

Firm: Deloitte & Touche Taiwan

Address: 20F, No. 100 Songren Rd., Xinyi Dist., Taipei City

Website: <http://www.deloitte.com.tw>

Tel: (02) 2725-9988

V. Name of any exchanges where the Company's securities are traded offshore and the method by which to access information on said offshore securities: None.

VI. Company's website: <https://www.wowprime.com/zh-tw/>

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One. Letter to Shareholders

Dear shareholders,

In 2024, Wowprime Corporation successfully maintained outstanding performance in the rapidly changing and fiercely competitive market environment based on quality dining experiences, a stable business model and proactive store expansion strategy. Once again, we delivered a remarkable result of consolidated operating income over NT\$20 billion in 2024. The Taiwan Business Group has achieved the synergy of store expansion and boosted its market influence. There are now 347 stores in Taiwan, a new milestone since the start of the business and a major driver of sales. The China Business Group has faced operational challenges due to the impact of the overall economic environment. However, with Wowprime Corporation making active adjustments and improvements based on the core values of “integrity,” “teamwork,” “agility,” and “innovation,” the China Business Group has gotten out of the red.

Focusing on the six main business groups: fine dining, teppanyaki dining, hot pot, Asia dining, yakiniku dining, and fast casual, Wowprime Corporation has been seeking market opportunities and actively expanding the competitive advantages through store expansion. In 2024, the brands such as “POWER of MEAT,” “Xiang Duck,” “CHIN HUAJIAO,” “Wagyushabu,” “Giguo,” “12hotpot,” “Joxiang” and “itamae” were developed steadily; their numbers of stores continued to increase, and their market shares were boosted. The Group’s “cluster operation” strategy has provided efficiency for developing new brands and frontend marketing, and allowed backend integration of the supply chain as well as the accumulation of business and culinary knowledge, driving the rapid growth of the expansion points.

For the retail business, the second curve of growth of the Group has continued to show outstanding performances. We have brought about retail sales by leveraging our F&B brand awareness and driven our F&B business through retail sales to “Bring Delicacies of Wowprime Restaurants to Consumers’ Households and Offices.” Our subsidiary Wowfresh launched frozen Chinese New Year dishes, room temperature food, hot pot soup bases, ice cream and over 80 types of retail products. In 2024, the “Wow Pin” series covering new products such as frozen sesame oil chicken hot pot, curry dumplings, etc. became a hit upon launch, and the frozen Chinese New Year sets for the year of the snake were sold out within two months with good feedback in return. Accordingly, our performance has been growing stably for five years. In 2024, we also cooperated with the “1919 Food Bank” for the first time to launch the public welfare project for New Year dishes. The “Wang Pin Crazy Food APP” satisfies the demand of customers for reservations, information, discounts and payment. In 2024, the number of members exceeded 4.9 million, and over 40% of our operating income was contributed by these members.

Wowprime Corporation holds the management philosophy of “employees as family members.” Appreciating our employees’ long-term contributions and support, we share the results of efforts with our employees by organizing the Group’s year-end banquet, arranging overseas employee trips, and being committed to the establishment of a friendly workplace.

Facing 2025, Wowprime Corporation will continue to improve to provide premium dishes and services for consumers in Taiwan and adhere to the mission of “Create and Provide Diversified Catering Services and Products, Deliver Warmth at All Times, and Enrich the Beautiful Life.”

Financial performance

The operating income, net profit after tax and earnings per share of the Company throughout 2024 are as follows:

- Our consolidated operating income was NT\$22,290,529 thousand, representing a slight decrease of 0.12% from NT\$22,317,707 thousand in the preceding year, in which the operating income of the Taiwan Business Group was NT\$17,999,049 thousand, representing an increase of 4.16% from NT\$17,280,899 thousand in the preceding year.
- Our net profit after tax was NT\$1,303,656 thousand, representing a decrease of 5.55% from NT\$1,380,250 thousand in the preceding year. Our earnings per share after tax were NT\$15.66, representing a decrease of NT\$1.13 from NT\$16.79 in the preceding year.

Operation expansion

Wowprime Corporation is optimistic about the domestic market demand in Taiwan. In 2025, we will carry on the business expansion strategy, proactively opening new stores and increasing market share for growing operating income. Meanwhile, we will also leverage the supply chain capacity to promote management efficiency and thereby enhance profitability. Wowprime Corporation will continue to improve its quality and services so as to receive the recognition and trust of consumers.

- **Continue the multi-brand strategy**

Wowprime Corporation has gone through over three decades and it has continued its multi-brand strategy; at present, there are a total of 21 brands in Taiwan. In 2024, the Group carried on the action of store expansion and elevated the market share of the competitive brands. The all-you-can-eat yakiniku brand “POWER of MEAT,” the Chinese cuisine brand “Xiang Duck,” the hot pot brands “CHIN HUAJIAO,” “Wagyushabu,” “Giguo” and “12hotpot,” and the teppanyaki brands “Joxiang” and “itamae” all showed significant growth in terms of the number of stores and operating income.

- **Expand into the second curve of growth**

The subsidiary, Wowfresh, entered the markets of frozen and room temperature food in 2020; since then, it has been expanding its business in the channels of wholesale, convenience stores and e-commerce by developing more than 80 retail products of the brands “12hotpot,” “CHIN HUAJIAO,” “Tokiya,” and “Wangsteak.” It has been selling frozen Chinese New Year dishes and hot pot sets for six consecutive years, with positive feedback obtained from the consumers. In 2024, it further provided several new products including frozen sesame oil chicken hot pot, curry dumplings, etc., and launched two personal frozen hot pot products, 12hotpot stir-fried stone hot pot and spicy hot pot, by co-branding with 7-ELEVEN’s brand “Homeal.” These activities have helped open up business opportunities and ensure the stable growth of annual revenue, bringing about the second curve of growth of Wowprime Corporation.

- **Initiate digital transformation**

Wowprime is on a steady path to digital transformation. It continues to operate the membership of the “Wang Pin Crazy Food APP” to satisfy the requirements of customers for food-hunt, discounts, online reservations, and convenient payment. In 2024, the number of Wang Pin Crazy Food’s members exceeded 4.9 million. APP is also an important platform where Wowprime exerts its integrated marketing advantages; points accumulated from the consumption at any brand may be used for discounts at other restaurants of the Group, allowing brands to mutually introduce customers and create new customers, benefiting the improvement in the overall business scale.

Business prospect

The mission of Wowprime Corporations is to “Create and Provide Diversified Catering Services and Products, Deliver Warmth at All Times, and Enrich the Beautiful Life.” In 2025, we will keep on developing our business in Taiwan, running the existing 349 stores while opening new stores in a proactive manner to increase our market influence.

- The Group regularly reviews the business model and market position of each brand, and works out different development strategies based on the brand's own expertise and characteristics to improve competitiveness. Meanwhile, we leverage the supply chain capacity and the Group’s economies of scale to optimize the management synergy.
- The Group has passed the “ISO17025 Laboratory Management System certification” and “ISO22000 Food Safety Management System certification” and became the first F&B company in Taiwan to concurrently obtain both certifications. Such certifications prove the rigorous food safety screening measures of Wowprime Corporation. In the future, we will continue to improve to provide worry-free and satisfying dining experiences to customers.
- Apart from the existing functions of the “Wang Pin Crazy Food” APP, we extend customer experience from restaurants to households and offices via our integrated self-owned e-commerce platform, “Wang Pin Crazy Food Shopping Website,” allowing customers to experience our products and services of thoughtfulness at our stores and at home.
- Wowprime Corporation has partnered with Foodpanda, a leading food delivery service provider. By making use of Foodpanda’s accurate data and nationwide delivery service, we not only deliver the Group’s products to consumers, but also improve the Group’s understanding of consumers to optimize operating efficiency.
- In line with international sustainability trends and the “Roadmap for the Sustainable Development of Listed Companies” set forth by the FSC, we have performed greenhouse gas inventory and applied the principles of environmental protection, energy conservation as well as green procurement to fulfill our social responsibility.

Awards

The Company gained the support and recognition of the public and received awards in 2024.

- The “2024 Happy Enterprises” by 1111 Job Bank
 - Gold award for Wowprime Corporation
 - Gold award for Oh my! Yakiyan (Xindian Minquan Branch)
 - Silver award for ikki (Banqiao Lihpao Mall Branch)
 - Silver award for CHEERPIN RESTAURANT CORPORATION
- Taipei City Middle-aged and Elderly Friendly Enterprise Certification
 - hot 7 (Carrefour Kwei-Lin Branch), Xiang Duck (Taipei Jinshan South Branch), Oh my! Yakiyan (Taipei Roosevelt Rd. Branch), and Gigu (Taipei Nanjing East Branch)
- New Taipei City Middle-aged and Elderly Friendly Workplace Certification
 - Oh my! Yakiyan (Xinzhuan Zhongzheng Branch), ikki (Banqiao Lihpao Mall Branch), and hot 7 (Carrefour Luzhou Branch)
- Chained brand restaurant in “2024 Taiwan Service Industry Golden Award” by the Commercial Times
 - Gold award: Tokiya
- “Social Innovative Product and Service Procurement” by the Small and Medium Enterprise Administration, Ministry of Economic Affairs:
 - First prize for Wowprime Corporation and CHEERPIN RESTAURANT CORPORATION
 - Third prize for WPT RESTAURANT CORPORATION
- Traceability Restaurant in the From Farm to Table Restaurant organized by AMOT
 - 12hotpot: Three stars
- National Elite Team championship in the 2024 Taipei International Culinary Challenge (TIC)
 - Culinary R&D Office - Ju-Feng Chen and Tsung-Han Hsieh

- The 11th Service Angel Award in 2024
Yi-Fen Lin from ikki, Mei-Chun Chen from Tokiya, Li-Shan Shih from veggtable, and Tzu-Ching Huang from Wagyuhabu
- The first prize of the 2024 Family Favorite Brand by Future Parenting:
Tokiya
- The 7th “Best Reviewed Online Awards” in 2024 - Chained F&B Group Category under the
Tourism and Leisure Sector
Strategy Excellence Award

Corporate social responsibility

Wowprime Corporation has long been in the F&B service industry in Taiwan and aims to improve the social status of the F&B service industry and focuses on creating joint prosperity in society. As the leader in the chained restaurants in Taiwan, Wowprime Corporation treasures Taiwan, cares for the piece of land that nurtures the growth of the Group and makes contributions to society.

Implementing the philosophy of sustainable operations in the investments in social/public welfare, we have demonstrated our spirit of giving back to society through actual actions. For example, “Tasty” has been supporting blood donation for over two decades, “Tokiya” cooperated with “Teach for Taiwan” in supporting remote township education, and “Wow Pin” provided the opportunity of subscribing to welfare New Year dishes in collaboration with “1919 Food Bank.” By doing so, we hope to exert social influence and deliver warmth to those in need.

Wowprime Corporation

Chairman: Cheng-Hui Chen

Two. Corporate Governance Report

I. Profile of directors of the board, supervisors, president, vice presidents, directors of departments, managers of departments and branches

(I) Directors and Supervisors

1. Directors and Supervisors (I)

Mar.31,2025 Unit : Shares

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding ratio (%)	Shares	Shareholding ratio (%)	Shares	Shareholding ratio (%)	Shares	Shareholding ratio (%)			Title	Name	Relationship	
Chairman	ROC	Cheng-Hui Chen	Male 61~70	2023 6.15	3 years	1993. 12.07	3,801,282	4.94	2,379,578	2.81	86,179	0.10	-	-	1. EMBA, Guanghua School of Management, Peking University 2. Department of Forestry, Chinese Culture University	1. Representative & Director, Wowprime (China) Co.,Ltd. 2. Representative & Director, Wowprime (Beijing) Co., Ltd. 3. Director, Hoppime Ltd. 4. Director, Wowprime Limited 5. Chairman (Representative), WPT Restaurant Corp. 6. Chairman (Representative), Cheerpin Restaurant Corp. 7. Chairman (Representative), Wowfresh Corp.	Representative Director	Yu-Jou Chen	Daughter	Note2

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage			Title	Name	Relationship	
Director	ROC	Guo-Yao Su	Male 71~80	2023 6.15	3 years	2012. 3.27							-	-	1. Bachelor, Hospitality Management, California State Polytechnic University, Pomona 2. Professional Expert for Projects, NKUHT 3. Commissioner of CFCT 4. General Manager, Le Cordon Bleu Taiwan-NKUHT 5. Senior consultant to Chairman, China Airlines 6. General Manager, The Landis, Taipei 7. General Manager, Tempus Hotel, Taichung 8. General Manager, Tayih Landis, Tainan 9. Vice President, The Landis Management Co., Ltd. 10. Adjunct Instructor, Department of Hospitality Management, Tunghai University	1. Director, The Alliance Cultural Foundation 2. Director, The Grand Hotel	,	,	,	

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage			Title	Name	Relationship	
Director	ROC	LEH HERNG INVESTMENT LTD	-	2023.6.15	3 years	2023.6.15	2,737,836	3.56	4,810,300	5.70	-	-	-	-	None	None	-	-	-	-

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage			Title	Name	Relationship	
Director	ROC	Representative: Yu-Jou Chen	Female 31~40	2023.6.15	3 years	2023.6.15	530,054	0.69	582,803	0.69	-	-	-	-	1.Double Major in Supply Chain Management and Business Psychology of Business School, Penn State University 2.MBA, China Europe International Business School 3.Market Analyst of Evalueserve 4.Market Members Manager, IKEA	Supervisor of Overseas Division of the company	Chairman	Cheng-Hui Chen	Father	

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage			Title	Name	Relationship	
Independent director	ROC	Yi-Chia Chiu	Male 51~60	2023 6.15	3 year	2017. 6.7	-	-	-	-	-	-	-	-	1. Ph.D., Institute of Management of Technology, National Chiao Tung University 2. Professor, NCCU Graduate Institute of Technology, Innovation & Intellectual Property Management 3. CEO, National Chengchi University Executive Master of Business Administration (EMBA)	1. Professor, NCCU Graduate Institute of Technology, Innovation & Intellectual Property Management 2. Dean, CEO College of Businessweekly -Professor, TIIPM 3. Independent Director, Dynamic Holding 4. Independent Director, Taiwan Life Insurance Co.,Ltd. 5. Independent Director, CTBC Insurance Co.,Ltd.	-	-	-	

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage			Title	Name	Relationship	
Independent director	ROC	Bai-Zhou Chen	Male 61~70	2023.6.15	3 years	2023.6.15	-	-	-	-	-	-	-	-	1. Master, Manufacturing System Engineering, North Carolina University 2. Bachelor, Department of Mechanical Engineering, Tamkang University 3. Chairman serving as General Manager, Philips	1. Personal Tutor, NTUTEC 2. Senior Advisor of the Board Directors, Telexpress Corp. 3. Professional Specialist, Tamkang University	.	.	.	

Title	Nationality	Name	Gender and age	Elected (assumption) date(year)	Tenure	Initial elected date(year)	Shareholding when elected		Current shareholding		Current shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Title Name Relationship			Remarks
							Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage	Shares	Shareholding % Percentage			Title	Name	Relationship	
Independent director	ROC	Min-Chiu Jian	Female 61~70	2023.6.15	3 years	2023.6.15	-	-	-	-	-	-	-	-	1. Master, Department of Accounting, Soochow University 2. Certified Public Accountant, JingHua Accounting Office 3. Auditor, Audit Department, Deloitte 4. Supervisor, HOKUANG OPTICS CO.,LTD 5. Supervisor, Luxtaltek 6. Temporary Manager, Pacific Liu Tong Investment Co., Ltd. 7. Independent Director, Tat Hong Equipment Service Co., Ltd. 8. Independent Director, LIAN FA INTERNATIONAL DINIING Business Corp.	1. In-Charge Accountant , Qinmin Accounting Firm 2. Independent Director, Redwood Group Ltd. 3. Independent Director, HeySong Corporation 4. Independent Director, SKFH 5. Supervisor, CTBC Investments	-	-	-	
Independent director	ROC	Shao-Gui Wu	Male 51~60	2023.6.15	3 years	2023.6.15	-	-	-	-	-	-	-	-	1. EMBA, CYUT 2. Department of Law National Taipei University, 3. Obligatory Lawyer, Eden Social Welfare Foundation 4. Lecturer, School of Continuing Education, Tunghai University 5. Lecturer (Adjunct), Business Administration, CYUT	1. Lawyer, JANG SHINN LAW FIRM 2. Lecturer, JANG SHINN 3. Lecturer (Adjunct), Accounting, CYUT 4. Independent Director, AXMAN ENTERPRISE CO.,LTD 5. Independent Director, POWERTIP IMAGE CORP.	-	-	-	

Note 1: If the Chairman is concurrently as the President or a person of an equivalent position, please disclose the reasons, rationale, necessity, and countermeasures: The Chairman is concurrently the CEO of the Company, primarily due to the improvement in operating efficiency and decision-making, and execution, which is fairly reasonable and necessary. As the positions of Chairman and CEO are assumed by the same person, the Chairman of the Company frequently communicates with the Directors regarding the business overview and operating policies of the Company. Furthermore, there are four Independent Directors in directors members, over half of the members are not concurrently employees or managers.

2. Major shareholder of a corporate shareholder:

Corporate Shareholder	The Main Shareholder of Juristic Shareholder
LEH HERNG INVESTMENT LTD	British Angela Business Golden Harvest Group Limited (100%)

3. Major shareholder of a major shareholder who is a corporation: None.

Juristic Person	The Main Shareholder of Juristic Person
British Angela Business Golden Harvest Group Limited	Mei-Hui Ying (100%)

4. Directors and Supervisors (II)

(1) Disclosure of professional qualification of Directors and supervisors and independence of Independent Directors

Criteria Name	Professional qualifications and experience	Independence	Number of concurrent duties as an independent director at a public company
Cheng-Hui Chen	Academic background: EMBA, Guanghua School of Management, Peking University Career achievements: Chairman of the Company and Chairman (Representative) of subsidiaries of the Group Professional qualification: Please refer to the table in Note 1 Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.	Please refer to the independence description of the Board of Directors (the "Board")	0
Guo-Yao Su	Academic background: Bachelor, Hospitality Management, California State Polytechnic University, Pomona Career achievements: Director of The Alliance Cultural Foundation Director, The Grand Hotel Professional qualification: Please refer to the table in Note 1 Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.		0
LEH HERNG INVESTMENT LTD Representative: YU-JOU CHEN	Academic background: Double Major in Supply Chain Management and Business Psychology of Business School, Penn State University MBA, China Europe International Business School Career achievements: Market Analyst of Evalueserve Market Members Manager, IKEA Professional qualification: Please refer to the table in Note 1 Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.		0

Criteria Name	Professional qualifications and experience	Independence	Number of concurrent duties as an independent director at a public company
Yi-Chia Chiu	<p>Academic background: Ph.D., Institute of Management of Technology, National Chiao Tung University</p> <p>Career achievements: National Chengchi University</p> <ul style="list-style-type: none"> - Professor, NCCU Graduate Institute of Technology, - CEO, National Chengchi University Executive Master of Business Administration (EMBA) - Dean, CEO College of Business Weekly - Independent Director, Dynamic Electronics Co., Ltd. - Independent Director, Taiwan Life Insurance Co.,Ltd - Independent Director, CTBC Insurance Co.,Ltd. <p>Professional qualification: Please refer to the table in Note 1</p> <p>Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.</p>	<ol style="list-style-type: none"> 1. The person, his spouse, or his second-degree relatives do not serve as directors, supervisors or employees of the Company. 2. The person, his spouse, or blood relatives within the second degree of kinship do not hold any of the Company's shares under their names or under another person's name. 3. Not a director, supervisor, or employee of a company which has a specific relationship with the Company. 4. The compensation received for providing business, legal, financial, accounting, and other services to the Company or its affiliates for the most recent two years was nil. 	3
Bai-Zhou Chen	<p>Academic background:</p> <ul style="list-style-type: none"> -Master, Manufacturing System Engineering, North Carolina University - Bachelor, Department of Mechanical Engineering, Tamkang University <p>Career achievements:</p> <ul style="list-style-type: none"> -Chairman serving as General Manager, Philips -Personal Tutor, NTUTEC -Senior Advisor of the Board of Directors, Telexpress Corp. - Professional Specialist, Providence University, Tamkang University <p>Professional qualification: Please refer to the table in Note 1</p> <p>Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.</p>	<ol style="list-style-type: none"> 1. The person, his spouse, or his second-degree relatives do not serve as directors, supervisors or employees of the Company. 2. The person, his spouse, or blood relatives within the second degree of kinship do not hold any of the Company's shares under their names or under another person's name. 3. Not a director, supervisor, or employee of a company which has a specific relationship with the Company. 4. The compensation received for providing business, legal, financial, accounting, and other services to the Company or its affiliates for the most recent two years was nil. 	0

Criteria Name	Professional qualifications and experience	Independence	Number of concurrent duties as an independent director at a public company
Min-Chiu Jian	<p>Academic background: Master, Department of Accounting, Soochow University</p> <p>Career achievements:</p> <p>Certified Public Accountant, JingHua Accounting Office</p> <p>Auditor, Audit Department, Deloitte</p> <p>In-Charge Accountant , Qinmin Accounting Firm</p> <p>Independent Director, Redwood Group Ltd.</p> <p>Independent Director, HeySong Corporation</p> <p>Independent Director, SKFH</p> <p>Independent Director</p> <p>-Tat Hong Equipment Service Co., Ltd.</p> <p>Independent Director,</p> <p>-LIAN FA INTERNATIONAL DINIING Business Corp.</p> <p>Supervisor, CTBC Investments</p> <p>Supervisor, HOKUANG OPTICS CO.,LTD</p> <p>Supervisor, Luxtaltek</p> <p>Temporary Manager, Pacific Liu Tong Investment Co., Ltd.</p> <p>Professional qualification:</p> <p>Please refer to the table in Note 1</p> <p>Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.</p>	<ol style="list-style-type: none"> 1. The person, his spouse, or his second-degree relatives do not serve as directors, supervisors or employees of the Company. 2. The person, his spouse, or blood relatives within the second degree of kinship hold zero of the Company's shares under their names or under another person's name. 3. Not a director, supervisor, or employee of a company which has a specific relationship with the Company. 4. The compensation received for providing business, legal, financial, accounting, and other services to the Company or its affiliates for the most recent two years was nil. 	3
Shao-Gui Wu	<p>Academic background:</p> <p>EMBA, CYUT</p> <p>Department of Law, National Taipei University</p> <p>Career achievements:</p> <p>-Obligatory Lawyer, Eden Social Welfare Foundation</p> <p>-Lecturer, School of Continuing Education, Tunghai University</p> <p>-Lecturer (Adjunct), Business Administration, CYUT</p> <p>-Lecturer (Adjunct), Accounting, CYUT</p> <p>-Lawyer, JANG SHINN LAW FIRM</p> <p>-Lecturer, JANG SHINN</p> <p>-Independent Director, AXMAN ENTERPRISE CO.,LTD</p> <p>-Independent Director, POWERTIP IMAGE CORP.</p> <p>Professional qualification:</p> <p>Please refer to the table in Note 1</p> <p>Circumstances specified in subparagraphs of Article 30 of the Company Act do not exist.</p>	<ol style="list-style-type: none"> 1. The person, his spouse, or his second-degree relatives do not serve as directors, supervisors or employees of the Company. 2. The person, his spouse, or blood relatives within the second degree of kinship hold zero of the Company's shares under their names or under another person's name. 3. Not a director, supervisor, or employee of a company which has a specific relationship with the Company. 4. The compensation received for providing business, legal, financial, accounting, and other services to the Company or its affiliates for the most recent two years was nil. 	2

(2) Board diversity and independence:

1. Board diversification policy and substantial targets

In Article 20 of the “Corporate Governance Best Practice Principles,” the Company specified that the composition of the Board shall consider diversification. Directors who are concurrently managers of the Company shall not exceed one-third of the number of Directors, and the Board shall formulate an appropriate diversification policy based on its operating models and development requirements, including but not limited to the standards of the following two major aspects:

I. Basic requirements and values: Gender, age, nationality, and culture.

II. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.

Apart from the knowledge, skills, and experience necessary to perform their duties to achieve the ideal target of corporate governance, the Board shall possess the following diverse professional backgrounds: 1. ability to make operational judgments; 2. ability to perform accounting and financial analysis; 3. ability to conduct management administration; 4. ability to conduct crisis management; 5. knowledge of the industry; 6. an international market perspective; 7. leadership; 8. decision-making ability. In addition, the company also pays attention to gender equality in the composition of the board of the directors, the ratio of directors for any gender should reach to one-third of the number of directors.

2. Current achievements of Board diversification:

Among seven Directors of the Company (including four Independent Directors), female director is a total of two, accounting for 28% of all Directors, , accounting for less than one-third of the number of Directors, our company is still actively seeking female directors with expertise and experience to achieve the balanced composition of the board of directors. There is one director who are concurrently managers, accounting for less than one-third of the number of Directors; the average age of Directors is 58.

Except for the experiences in the F&B industry, our current Directors possess experience being a professor at a university of hospitality and tourism and the Institute of Technology, Innovation & Intellectual Property Management, and are also equipped with extensive experience and expertise related to the knowledge of accounting, academics, and branding. Therefore, they are capable of providing professional opinions from different perspectives, rendering great help to the improvement of the Company’s business management and business performance. Please refer to Note 1 diversification policy and achievement of substantial targets.

3. Independence of the Board:

Among seven Directors, there are including four Independent Directors (one female Independent Director), complying with the requirements under paragraph 1, Article 14-2 of the Securities and Exchange Act. Directors are not spouses or blood relatives within the second degree of kinship, complying with the requirements under paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act. None of the Directors provides audit services to or receives cumulative compensation of over NT\$500,000 for providing business, legal, financial, accounting, and other services for the most recent two years from the Company or its affiliates.

Note 1: Diversification policy and achievement of substantial targets

Identity	Name	Basic Composition						Professional skills							Professional background						
		Gender	Concurrently an employee	Age					Term and seniority of independent director		Ability to make operational	Ability to perform accounting and financial analysis	Business administration	Ability to conduct management	Industry knowledge	Cosmopolitan market view	Leadership	Decision-making ability	Business and finance	Legal affairs	Experience required for industry
				21 to 30 years	31 to 40 years	41 to 50 years old	51 to 60 years	61 to 70 years old	71 to 80 years old	under 3 years											
Director	Cheng-Hui Chen	Male	✓					✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Guo-Yao Su	Male							✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	LEH HERNG INVESTMENT LTD Representative: YU-JOU CHEN	Female	✓	✓									✓	✓	✓	✓	✓	✓	✓	✓	✓
Independent director	Yi-Chia Chiu	Male				✓				✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Bai-Zhou Chen	Male					✓			✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Min-Chiu Jian	Female						✓			✓		✓	✓	✓	✓	✓	✓	✓	✓	✓
	Shao-Gui Wu	Male					✓				✓		✓	✓	✓	✓	✓	✓	✓	✓	✓

(II) Profile of President, Vice Presidents, Assistant Vice Presidents, directors of departments, and managers of departments and branches

Mar.31,2025 Unit : Shares

Title	Nationality	Name	Gender	Assumption date (year)	Shareholding		Shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Managers who are spouse or blood relatives within the second degree		
					Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding percentage			Title	Name	Relationship
CEO	ROC	Cheng-Hui Chen	Male	2020.8.6	2,379,578	2.82	86,179	0.10	-	-	1. EMBA, Guanghua School of Management, Peking University 2. Department of Forestry, Chinese Culture University	1. Representative & Director, Wowprime (China) Co., Ltd. 2. Representative & Director, Wowprime (Beijing) Co., Ltd. 3. Director, Hoppime Ltd. 4. Director, Wowprime Limited 5. Chairman (Representative), WPT Restaurant Corporation 6. Chairman (Representative), Cheerpin Restaurant Corporation 7. Chairman (Representative), Wowfresh Corporation	-	-	-
COO	ROC	Wei-Jin Lee	Male	2024.1.1	70,799	0.08	4,976	0.01	-	-	1. Department of Electronic Engineering, Far East University 2. Wowprime Corporation - Chief Operator of the Xiang Duck Business Segment and manager of the Yakiyan Business Segment	1. Director (Representative), WPT Restaurant Corporation 2. Director (Representative), Cheerpin Restaurant Corporation	-	-	-
Business Group President	ROC	Xian-Zheng Wu	Male	2020.1.1	13,778	0.02	340	0.00	-	-	1. Bachelor, Department of Business Administration, University of the Ryukyus (Japan) 2. Wowprime Corporation – Vice President of Yakiyan Business Segment	None	-	-	-
Business Group President	ROC	Yi-Zhen Lu	Female	2021.1.1	77,330	0.09	-	-	-	-	1. MBA, NCCU 2. Wowprime Corporation - District Manager of Tokyia and hot 7 Business Segments, store manager of Wangsteak Business Segment 3. Assistant Vice President, General Administration Department, Tripodking 4. Vice President, General Administration Department, Wulao (Shanghai)	None	-	-	-

(II) Profile of President, Vice Presidents, Assistant Vice Presidents, directors of departments, and managers of departments and branches

Mar.31,2025 Unit : Shares

Title	Nationality	Name	Gender	Assumption date (year)	Shareholding		Shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Managers who are spouse or blood relatives within the second degree		
					Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding percentage			Title	Name	Relationship
Business Group President	ROC	Peng-Rong Hou	Female	2022.3.1	147,012	0.17	18,691	0.02			1.Department of Tourism Management Association, National Kaohsiung University of Science and Technology 2. Wowprime Corporation - Vice President of Tasty, Chamonix, and Pinnada Business Segments - Manager of Wangsteak Business Segment	None	-	-	-
Business Group Vice President	ROC	Yi-Chan Wu	Female	2024.4.1	8,931	0.01	-	-			1. CYUT 2. Wowprime Corporation - Manager of Power of Meat Business Segment	None	-	-	-
Business Group Vice President	ROC	Xin-yi Lee	Female	2025.1.1	71,643	0.08	-	-	-	-	1. EMBA, National Central University 2. CHEERPIN Corporation – Director of 12 hotpot	None	-	-	-
Business Group Vice President	ROC	Yuan-Yu Lee	Male	2025.2.11	-	-	-	-	-	-	1.Bachelor, NTU Business Administration 2.General Manager, Operation Department - Sushi Express Co.,Ltd. 3.COO for Brand Division – FEASTOGETHER GROUP CO., LTD. 4. Manager, Sales Division- -David Advertising Co.	None	-	-	-
Trade & Retail Business Group President	ROC	Cheng-Xian Wang	Male	2014.9.10	169,901	0.20	-	-	-	-	1. Department of Food Science, Tunghai University 2. Manager, QC, Kuo Yuan Ye Foods, Co., Ltd. 3. SGS Taiwan Limited - Senior supervisor and auditor, Department of International Accreditation	Director (Representative), Wowfresh Corporation	-	-	-
Business Support Center President	ROC	Chien-Lun Chiu	Male	2017.8.3	118,748	0.14	-	-	-	-	1.EMBA, Institute of International Finance, National Taipei University 2.Department of Accounting, National Chung Cheng University	1. Supervisor (Representative), WPT Restaurant Corporation 2. Supervisor (Representative) Cheerpin Restaurant Corporation 3.Supervisor (Representative),	-	-	-

(II) Profile of President, Vice Presidents, Assistant Vice Presidents, directors of departments, and managers of departments and branches

Mar.31,2025 Unit : Shares

Title	Nationality	Name	Gender	Assumption date (year)	Shareholding		Shareholding of spouse and underage children		Shares held in the name of other persons		Major career achievements (academic background)	Concurrent duties in the Company and other companies	Managers who are spouse or blood relatives within the second degree		
					Shares	Shareholding Percentage	Shares	Shareholding Percentage	Shares	Shareholding percentage			Title	Name	Relationship
											3. Tex-Ray Industrial Co., Ltd. - Assistant Vice President of the Department of Finance and the Department of Investment 4. Deputy Manager, Deloitte & Touche Taiwan	Wowfresh Corporation 4. Director (Representative), Jiechuang Investment Co., Ltd. 5. Director (Representative), DuDoo Ltd. (Cayman)			
Business Development Center President	ROC	Bi-Shan Lee	Female	2023.3.1.	28,587	0.03	4,500	0.01	-	-	1. Institute of International Business, NCKU 2. Business Administration, NTU 3. Supervisor, AverMedia Technologies, Inc. 4. Product Manager, Marketing Strategy Dep., Fujitsu Technology Service Co., Ltd. 5. Supervisor, Marketing Department, Advantech LNC Technology Co., Ltd. 6. Vice Manager/ Manager of Business Planning Department. Director of Marketing Department (IV), Wowprime Corporation	None	-	-	-
Supply Chain Operations Vice President	ROC	Jia-Ying Chou	Female	2023.11.1	88,144	0.10					1. EMBA of CYUT 2. Phd.- Feng Chia University 3. Wowprime Corporation- Manager of RD Division 4. Wowfresh Corporation- Manager of Product Planning Division	President (Representative), JIECHUNAG Investment Co., Ltd			
Department of Finance Chief Operator	ROC	Zhong-Hao Liang	Male	2019.11.7	19,791	0.02					1. Master, Department of Accounting, National Chung Cheng University 2. Passed the National Senior Exam for CPAs 3. Senior Project Manager, - Johnson Health Tech Co. Ltd. 4. Deputy Manager, Deloitte & Touche Taiwan	Supervisor (Representative), JIECHUNAG Investment Co., Ltd			
Department of Audit Chief Operator	ROC	Jia-Hua Tsao	Male	2024.11.7							1. Accounting Department, FJU 2. General Auditor, Dongguan Shi Chang Hardware Products Factory 3. General Audit, UCC Bike 4. Audit Manager, TCC Group Holdings	None	-	-	-

Note 1: Resign Dismiss: Vice President of Audit Office, Hui-Ying Chang (2024.11.07)

Note 2: If the Chairman is concurrently the President or a person of an equivalent position, please disclose the reasons, rationale, necessity, and countermeasures:

The Chairman is concurrently the CEO of the Company, primarily due to the improvement in operating efficiency and decision-making, and execution, which is fairly reasonable and necessary.

As the positions of Chairman and CEO are assumed by the same person, the Chairman of the Company frequently communicates with the Directors regarding the business overview and operating policies of the Company. Furthermore, over half of the Directors are not concurrently employees or managers.

II · Remuneration of Directors (including Independent Directors), Supervisors, President, and Vice Presidents

1. Remuneration paid to Directors (including Independent Directors), supervisors, President, and Vice Presidents in 2024

(1) Remuneration of Directors (including Independent Directors)

Unit: NT\$ Thousand

Title	Name	Directors' remuneration								Total Remuneration (A+B+C+D) as a % of the Net Income		Remuneration for concurrent duty as an employee								Total Remuneration (A+B+C+D+E+F+G) as a % of the Net Income		Remuneration received from an investee other than a subsidiary or from the parent company			
		Compensation (A)		Retirement pension (B)		Directors' remuneration (C)		Fees for professional practice (D)				Salary, bonus, and special reimbursement (E)		Retirement pension (F)		Employee remuneration (G)									
		The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company		All companies within the financial statements		The Company	All companies within the financial statements						
Chair person	Cheng-Hui Chen																								
Director	Guo-Yao Su																								
Director	LEH HERNG Investment Representative: Yu-Jou Chen	800	800	-	-	647	647	-	-	0.11	0.11	40,291	44,422	-	-	-	-	-	-	3.23	3.55	None			
Independent director	Yi-Chia Chiu																								
Independent director	Bai-Zhou Chen	4,000	4,000	-	-	913	913	-	-	0.38	0.38	-	-	-	-	-	-	-	-	0.38	0.38	None			
Independent director	Min-Chiu Jian																								

Independent director	Shao-Gui Wu																					
	Total	4,800	4,800	-	-	1,560	1,560	-	-	0.49	0.49	40,291	44,422	-	-	-	-	-	-	3.61	3.93	None

1. Please describe the policy, system, standards, and structure of the remuneration of Independent Directors and describe the linkage of duties and risks assumed, time invested, and other factors to the amount of remuneration:

(1). According to Article 20 of the Article of Incorporation of the Company, “the Board is authorized to determine the remunerations of Directors based on the level of participation in the operations of the Company and the value of their contributions with reference to the general standards within the industry ...” according to Article 23 of the Articles of Incorporation, “...the Board shall make a resolution to appropriate less than 1% as the remunerations of Directors.”

(2) The company's board of director's resolution: Directors during their term shall receive fixed salaries, and those who hold the dual role of director and manager will not receive director remuneration, while their salaries and bonuses will be according to the company's established compensation policy. The chairman is responsible for establishing the company's operating policies and making final decisions on important operational decisions, and will receive business execution compensation according to the company's established compensation policy, without receiving additional director remuneration. During the annual profit distribution, the board shall decide to allocate no more than 1% for director remuneration. For 2024, fixed remuneration will be paid, and for 2024, the distribution of director remuneration from profits will be calculated based on the individual director's level of participation and contribution value, amounting to NT\$1,560 thousand.

2. Remunerations received by Directors of the Company for providing services to all companies in the financial statements in the most recent year apart from the disclosures made in the table above: None.

Table of Remuneration Ranges

The grade for paying remuneration to each director of the Company	Director Name			
	Total Remuneraiton Amount (A+B+C+D)		Total Remuneraiton Amount (A+B+C+D+E+F+G)	
	The Company	All the company in reports	The Company	All the company in reports
Lower than NT\$1,000,000	Cheng-Hui Chen, Guo-Yao Su, LEH HERNG INVESTMENT LTD Representative: Yu-Jou Chen	Cheng-Hui Chen, Guo-Yao Su, LEH HERNG INVESTMENT LTD Representative: Yu-Jou Chen	Guo-Yao Su,	Guo-Yao Su,
NT\$1,000,000 (inclusive)~ NT\$2,000,000 (exclusive)	Yi-Chia Chiu Bai-Zhou Chen Min-Chiu Jian, Shao-Gui Wu	Yi-Chia Chiu Bai-Zhou Chen Min-Chiu Jian, Shao-Gui Wu	LEH HERNG INVESTMENT LTD Representative: Yu-Jou Chen Yi-Chia Chiu Bai-Zhou Chen Min-Chiu Jian Shao-Gui Wu	LEH HERNG INVESTMENT LTD Representative: Yu-Jou Chen Yi-Chia Chiu Bai-Zhou Chen Min-Chiu Jian Shao-Gui Wu
NT\$2,000,000 (inclusive)~ NT\$3,500,000(exclusive)	-	-	-	-
NT\$3,500,000(inclusive)~ NT\$5,000,000(exclusive)	-	-	-	-
NT\$5,000,000(inclusive)~ NT\$10,000,000(exclude)	-	-	-	-
NT\$10,000,000(inclusive)~ NT\$15,000,000(exclusive)	-	-	-	-
NT\$15,000,000(inclusive)~ NT\$30,000,000(exclusive)	-	-	-	-
NT\$30,000,000(inclusive)~ NT\$50,000,000(exclusive)	-	-	Cheng-Hui Chen	Cheng-Hui Chen
NT\$50,000,000(include)~ NT\$100,000,000(exclusive)	-	-	-	-
Over NT\$100,000,000	-	-	-	-
Total	7	7	7	7

(2) Remuneration of supervisors: N/A.

The Company has established its Audit Committee according to the requirements under paragraph 1, Article 14-4 of the Securities and Exchange Act; therefore, there is no supervisor

(3) Remunerations of the President and Vice Presidents

Unit: NT\$ Thousand

Title	Name	Salary (A)		Retirement pension (B)		Bonus and allowance (C)		Employee remuneration (D)				Total Remuneration (A+B+C+D) as a % of the Net Income		Remuneration received from an investee other than a subsidiary or from the parent company
		The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company	All companies within the financial statements	The Company		All companies within the financial statements		The Company	All companies within the financial statements	
								Cash Amount	Shares Amount	Cash Amount	Shares Amount			
Chairman and CEO	Cheng-Hui Chen	21,160	27,087	701	788	78,694	81,140	-	-	-	-	7.78	8.44	None
COO	Wei-Jin Lee													
President of the Business Group	Xian-Zheng Wu													
President of the Business Group	Peng-Rong Hou													
President of the Business Group	Yi-Zhen Lu													
Vice President of the Business Group	Yi-Chan Wu													
Vice President of the Audit Office	Hui-Ying Chang (Note)													
President of Trading & Retail Business Group	Cheng-Xian Wang													
President of Business Support Center	Chien-Lun Chiu													
President of Business Development Center	Bi-Shan Lee													
President of the Supply Chain Operations Center	Jia-Ying Chou													

Note : The presidents who have been dismiss in 2024, please check with the description on P20

Table of Remuneration Ranges

Range of remuneration paid to the Company's president and vice presidents	Name of President and Vice President	
	The Company	All companies within the financial statements
Lower than NT\$1,000,000	-	-
NT\$1,000,000 (inclusive)~NT\$2,000,000 (exclusive)	-	-
NT\$2,000,000 (inclusive)~NT\$3,500,000 (exclusive)	Hui-Ying Chang	Hui-Ying Chang
NT\$3,500,000 (inclusive)~NT\$5,000,000 (exclusive)	Yi-Chan Wu	Yi-Chan Wu Cheng-Xian Wang
NT\$5,000,000 (inclusive)~NT\$10,000,000 (exclusive)	Peng-Rong Hou Xian-Zheng Wu Yi-Zhen Lu Chien-Lun Chiu Bi-Shan Lee Jia-Ying Chou	Peng-Rong Hou Xian-Zheng Wu Yi-Zhen Lu Chien-Lun Chiu Bi-Shan Lee Jia-Ying Chou
NT\$10,000,000(inclusive)~NT\$15,000,000 (exclusive)	Wei-Jin Lee	Wei-Jin Lee
NT\$15,000,000 (inclusive)~NT\$30,000,000 (exclusive)	-	-
NT\$30,000,000 (inclusive)~NT\$50,000,000 (exclusive)	Cheng-Hui Chen	Cheng-Hui Chen
NT\$50,000,000 (inclusive)~NT\$100,000,000 (exclusive)		
Over NT\$100,000,000		
Total	10	11

(4) Names of managers who distribute employee remuneration and the distribution status

The proposal for the employee remuneration distribution in 2024 had been approved under the resolution made at the Board meeting on 3 March 2025. The employee remuneration distribution will be allotted with NT\$1,560 thousand. There is no distribution for managers because of the proposal not yet be proposed in the shareholders' meeting. The proposal will be reported on 5 June 2025 on shareholders' meeting.

2. Separately compare and describe the analysis of the total remuneration, as a percentage of net income, as paid by the Company and by other companies included in the consolidated financial statements during the most recent two years to Directors, President, and Vice Presidents of the Company, and describe the remuneration policies, standards, and packages, the procedures for determining remunerations, and its linkage to operating performance and future risks

(1) Analysis of the total remuneration, as a percentage of net income, as paid by the Company and by other companies included in the consolidated financial statements during the most recent two years to the Directors, President, and Vice Presidents of the Company

Unit: NT\$ thousand; %

Title	Ratio of total remuneration to net income in 2024		Ratio of total remuneration to net income in 2023	
	The Company	All companies in the consolidated financial statements	The Company	All companies in the consolidated financial statements
Director (Note 1)	3.61%	3.93%	4.43%	4.74%
President and vice president	7.78%	8.44%	8.30%	8.96%

Note 1: Include remunerations of Directors who are concurrently managers.

Note 2: The Company has its Audit Committee in place; therefore, there is no information on supervisors.

(2) Remuneration policies, standards, and packages, the procedures for determining remunerations, and its linkage to operating performance and future risks

- A. The Board is authorized to determine the remunerations of the Directors of the Company in accordance with the requirements under the Articles of Incorporation with reference to the general standards within the industry. If the Company records earnings, remunerations shall be otherwise appropriated and reported to the annual shareholders' meeting after being reviewed by the Remuneration Committee and approved by the Board according to the Articles of Incorporation. If a Director is concurrently an employee, remunerations shall be paid according to requirements under B. and C. below.
- B. The remuneration payment standards for the President and Vice Presidents of the Company shall be subject to requirements of the HR department of the Company based on the performance evaluations and performances of the Company, including monthly salaries and performance bonuses. The Company refers to the standards within the industry for the determination of salaries, taking into account the personal performance and the overall contributions to the operations of the Company, including business achievements, budget achievement ratio, number of new stores opened, and other indicators. Salaries shall be reported to the Remuneration Committee for review.
- C. The remuneration policy of the Company provides incentives to employees and improves operating performances based on the individual abilities of employees and their contributions to the Company and performances, and is positively related to the business performance. Our policy adopts the spirit of the dolphin philosophy

to allow our employees and shareholders to gain high bonuses; the philosophy is also a crucial business philosophy of the Company. The overall remuneration package primarily includes basic salaries, bonuses, and relevant remuneration systems. Remuneration payments are approved and provided according to the market competition status of the position assumed by an employee and the Company's policy. Bonuses and relevant remuneration systems are distributed based on the results of the target achievements of employees and departments and the business performance of the Company. The Company adheres to arrangements of legal compliance and competitiveness.

III. Corporate governance implementation

(I) Operation of the Board

The Board held four meetings (A) in the most recent year (2024).

(1) Attendance of Directors is as follows:

Title	Name	Number of attendance/presence (B)	Number of attendance by proxy	Attendance/presence rate (%) [B/A](%)	Remarks
Chairperson	Cheng-Hui Chen	4	-	100%	
Director	Guo-Yao Su	3	1	75%	
Director	LEH HERNG INVEST MENT LTD Representative : Yu-Jou Chen	3	1	75%	
Independent director	Yi-Chia Chiu	4	-	100%	
Independent director	Bai-Zhou Chen	4	-	100%	
Independent director	Min-Chiu Jian	3	1	75%	
Independent director	Shao-Gui Wu	4	-	100%	

Other matters to be recorded:

- I. In the event of any of the following in a Board of Directors meeting, the dates of meeting, session, contents of motions, the opinions of independent directors, and the Company's response to the opinions should be specified:
 - (I) Matters specified in Article 14-3 of the Securities and Exchange Act: The Company has established its Audit Committee; for details, please see the descriptions in "Operation of the Audit Committee" on page 30.
 - (II) Any objections or qualified opinions raised by an Independent Director against a Board resolution with records or written statements other than the abovementioned matters: None.
- II. For the execution status regarding the recusal of Directors for proposals of conflict of interests, describe the name of the Director, the content of the proposal, the reason for the recusal for conflict of interests, and voting status: None.
- III. A TSWE- or TPEx-listed company shall disclose information on the Board's self-evaluation (or peer evaluation) in terms of the cycle, period, evaluation scope, method, and evaluation content:

The Rules for Performance Evaluation of Board of Directors had been approved under the resolution made at the Board meeting on 7 November 2020. The Rules stated that the performance evaluations for the Board, individual Directors, and functional committees shall be executed each year. The performance evaluation for 2024 had been completed and declared by the end of Q1 2025; for details, please see table (2) Execution status of evaluations of the Board.
- IV. Targets (i.e., establishing the Audit Committee and improving information transparency) to improve the functions of the Board and the execution evaluations for the year and the most recent year:
 1. Targets to improve the functions of the Board
 - (1) Implement corporate governance and improve information transparency: The operations of the Board are subject to the "Rules of Procedures of Board Meetings," and the Company convenes Board meetings in compliance with the Rules; the execution status is favorable.
 - (2) Continuing education of Directors: The Company arranges continuing education programs for Directors, allowing Directors to obtain relevant information to maintain their core values, professional advantages, and abilities.

2. Execution evaluation:

The Company adheres to the principle of operating transparency and uploads material resolutions to MOPS immediately after Board meetings to protect shareholders' interests.

- V. The attendance of Individual Directors at Board meetings in 2024: (○: attended in person; △: attended by proxy)

Name of Independent Director	2024/3/7	2024/5/9	2024/8/9	2024/11/7
Yi-Chia Chiu	○	○	○	○
Bai-Zhou Chen	○	○	○	○
Min-Chiu Jian	○	○	△	○
Shao-Gui Wu	○	○	○	○

(2) Execution status of evaluations of the Board and functional committees

Evaluation periodicity	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
Executed each year	2024/1/1~2024/12/31	Overall Board	Internal self-evaluation of the Board of the Board	1. Participation in the operation of the Company 2. Improvement of the quality of the Board's decision making 3. Composition and structure of the Board 4. Election and continuing education of the Directors 5. Internal control
Executed each year	2024/1/1~2024/12/31	Individual Directors	Self-evaluation of Director	1. Alignment of the goals and missions of the Company 2. Awareness of the duties of a Director 3. Participation in the operation of the Company 4. Management of internal relationships and communication 5. Election and continuing education of the Directors 6. Internal control
Executed each year	2024/1/1~2024/12/31	Remuneration Committee Audit Committee	Internal self-evaluation of committee	1. Participation in the operation of the Company 2. Awareness of the duties of the Remuneration/Audit Committee 3. Improvement of quality of decisions made by the

Evaluation periodicity	Evaluation period	Evaluation scope	Evaluation method	Evaluation content
				Remuneration/Audit Committee 4. Composition of the Remuneration/Audit Committee and election of its members 5. Internal control
Evaluation Result	<p>The board of directors : The Board of Directors of the Company operated well during the evaluation period and complied with the governance of the company spirit, and are competent to fulfill the responsibility of director supervision. The Company will continue to actively coordinate and arrange the time of the board of directors, and improve and strengthen the content of meeting materials, so that directors can fully communicate with business units and improve the quality of decision-making in meeting.</p> <p>The Audit Committee: The company can provide complete information and on-time meeting documents, and let the committee members can perform their functions appropriately. In addition, the members can offer reasonable suggestions and own the knowledge for making decisions. The members really keep the independent quality during their term of office.</p> <p>Remuneration Committee: The election process for the member of remuneration committee complies with the laws and regulations. The committee will review the performance evaluation of directors and managers and check the policies, regulations, standard and structures of remuneration. The committee also execute and follow-up appropriately in the following progress.</p>			

(II) Operation of the Audit Committee:

Four meetings (A) of the Audit Committee were convened in the most recent year (2024); the attendance of Independent Directors is as follows:

Title	Name	Number of attendance/presence (B)	Number of attendance by proxy	Attendance/presence rate [B/A](%)	Remarks
Independent director (Convener)	Yi-Chia Chiu	4	-	100%	For professional qualifications, please refer to the descriptions on page 12-14
Independent director	Bai-Zhou Chen	4	-	100%	
Independent director	Min-Chiu Jian	3	1	75%	
Independent director	Shao-Gui Wu	4	-	100%	

Other matters to be recorded:

I. If any of the following circumstances occurs to the operations of the Audit Committee, the date of the Audit Committee meeting, session, content of the motions, opposing opinions or qualified opinions of Independent Directors, or the content of material recommendations, resolutions of the Audit Committee, and the Company's response for the opinions of the Audit Committee shall be described.

(I) Key work of the year:

1. Audits on the effectiveness of the internal control system
2. Review of financial statements and accounting policies
3. Amendments to and execution of procedures for material assets or derivation transactions, loans to others, or endorsement/guarantee
4. Matters involving the interest of Directors
5. Appointment, dismissal, or remuneration of CPAs
6. Compliance with other laws and regulations

(II) Matters specified in Article 14-5 of the Securities and Exchange Act:

Meeting date/session	Motion content	Opinions of all Independent Directors and the Company's response to the opinions of Independent Directors
7 March 2024 (1 st in 2024)	<ol style="list-style-type: none">1. Proposal for the "2023 Business Report and Financial Report"2. Proposal for the "2023 Internal Control System Declaration"3. Proposal for financing limits to subsidiary4. Proposal for endorsement/guarantee providing to subsidiary5. Proposal for appointment of finance and remuneration in CPAs of the Company.6. Proposal for reinvestment and establishment of a new subsidiary	<p>1.Approved by all independent directors as proposed with no dissenting opinion.</p> <p>2 Proposals were approved by all attending board members.</p>
9 May 2024 (2 nd in 2024)	<ol style="list-style-type: none">1. Report of the Q1 financial statements of 2024	
9 August 2024 (3 rd in 2024)	<ol style="list-style-type: none">1. Report of the Q2 financial statements of 20242. Proposal for WOWPRIME RESTAURANT CONCEPT LLC get the right-of-use asset3. Proposal for financing limits providing to Subsidiaries WOWPRIME RESTAURANT CONCEPT LLC	

		<ul style="list-style-type: none"> 4. Proposal for financing limits providing to Subsidiaries WOWFRESH CORPORATION 5. Proposal for financing limits providing to Subsidiaries 6. Proposal for Setting up the "Operational Standards for Financial Affairs between Related Parties" 	
	7 November 2024 (4 th in 2024)	<ul style="list-style-type: none"> 1. Report of the Q3 financial statements of 2024 2. Proposal for financing limits providing to subsidiary JIECHUANG INVESTMENT CO.,LTD. 3. Proposal for endorsement/guarantee providing to subsidiary 4. Proposal for fund loan limits to JIECHUANG INVESTMENT CO.,LTD. 5. Proposal for fund loan limits to WPT RESTAURANT CORPORATION. 6. Supplementary provisions for sustainable development 7. Proposal for the amendment "Information Security and Personal Data Protection Act" 8. Proposal for the amendment "Regulations Governing procedure for board of directors" 9. Proposal for the amendment "Audit Committee Charter" 	
	3 March 2025 (1 st in 2025)	<ul style="list-style-type: none"> 1. Proposal for the "2024 Business Report and Financial Report" 2. Proposal for the "2024 Internal Control System Declaration" 3. Proposal for the change of CPAs 4. Proposal for appointment of finance and remuneration in CPAs of the Company 	

(III) Any other proposals not approved by the Audit Committee that were approved by two-thirds of the Board other than the abovementioned matters: None.

II. For the execution status regarding the recusal of Independent Directors for proposals of conflict of interests, describe the name of the Independent Director, content of the proposal, reason for the recusal for conflict of interests, and voting status: None.

III. Communication between the Independent Directors and Chief Auditor and CPAs (e.g., material matters, methods, and results of communication regarding the Company's financial and business status):

1. The Chief Auditor of the Company regularly communicates with members of the Audit Committee regarding the results of the audit report and the execution status of its follow-up report, the audit plan for the following year, and the execution status of the internal control system. The execution status of audits and achievements have been fully communicated.
2. Independent Directors of the Company may require CPAs to report to and communicate with Independent Directors regarding the audit results of the financial statements (including the consolidated financial statements) and other matters required in relevant laws and regulations at any time.

(III) Implementation of corporate governance and the differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor

Evaluation Items	The State of Operation			The differences from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies for TWSE/GTSM Listed Companies and the reasons therefor.
	Yes	No	Summary description	
I. Has the Company established and disclosed its Corporate Governance Best Practice Principles according to the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies?	V		The Company has established its “Corporate Governance Best Practice Principles” according to the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and disclosed such principles on MOPS and its corporate website.	None
II. The Company's equity structure and shareholder equity				
(I) Has the Company established internal operating procedures to handle shareholder recommendations, doubts, disputes and litigations and implemented them in accordance with the procedures?	V		(I) The Company has its spokesperson, acting spokesperson, and personnel of stock affairs in place to handle shareholder recommendations or disputes.	
(II) Does the Company have a list of the major shareholders who actually control the Company and those who ultimately have control over the major shareholders?	V		(II) The Company keeps abreast of the list of Directors, managers, and major shareholders with over 10% shareholding and the changes in shareholding at all times, verifies the list of shareholders with over 5% shareholding, and regularly declares the changes in major shareholding of Directors and managers.	

<p>(III) Has the Company established and implemented risk control and firewall mechanisms between affiliated companies?</p> <p>(IV) Has the Company formulated internal regulations to prevent insiders from trading securities using undisclosed information on the market?</p>	<p>V</p> <p>V</p>		<p>(III) 1. The Company has separate financial and business operations with its affiliates. 2. The Company has established the “Regulations for Corporate Entity, Particular Companies, and Related Parties” to specify the management of personnel, assets, and finance with affiliates.</p> <p>(IV) The Company has its “Regulations for Preventing Insider Trading” in place and posts monthly announcements to remind insiders to comply with relevant specifications. The company should reminds insiders don’ t do any transaction for stock selling and purchasing before 15 days for quarter financial reports announcement and before 30 days for annual financial reports announcement. (e.g., no transaction of stocks shall be performed when there is news that significantly affects the price of our stock) to prevent the occurrence of insider trading.</p>	
<p>III. Composition and responsibilities of the Board of Directors</p> <p>(I) Has the Board formulated a diversification policy, and substantial management target, and made implementations?</p>	<p>V</p>		<p>(I) Directors of the Company possess varied expertise in different fields. The Company has stated in Article 20 of the Corporate Governance Best Practice Principles that the composition of the Board shall take into account the diversification to assist in the development and operations of the Company.</p> <p>1. The Company is an F&B service company with multiple brands; the target of the Board composition: At least more than half of the Directors shall possess industry knowledge and the ability to make business decisions and have insights into trends in domestic and foreign markets to align with the management, marketing of the Company’s multiple brands, and our corporate culture; there shall be no more than two</p>	<p>None</p>

<p>(II) In addition to the Remuneration Committee and the Audit Committee established in accordance with law, has the company voluntarily set up other functional committees?</p>	<p>V</p>		<p>Directors who are spouse or blood relatives within the second degree of kinship; there are including two female Directors. 2. For details of the Board diversification policy, substantial management targets, and implementation status of the Company, please see page 15 of the annual report.</p> <p>(II) Apart from establishing the Remuneration Committee and the Audit Committee according to the law, different departments are responsible for the remaining corporate governance operations based on their duties. The Company has not established other functional committees, and it will evaluate the establishment of such committees based on its requirements in the future.</p>	
<p>(III) Has the Company established its Rules for Performance Evaluation of Board of Directors and the evaluation methods, conducted regular performance evaluation each year and provided the results to the Board as the reference for individual Directors' remuneration and nomination for re-appointment?</p>	<p>V</p>		<p>(III) The Company has its “Rules for Performance Evaluation of Board of Directors” in place. A performance evaluation is regularly performed for the Board, Directors, and members of functional committees (remuneration and audit) each year to improve the level of corporate governance. The Company has declared the results of its performance self-evaluation in Q1 2025; In addition, the Company hired external institution to make evaluation report for the board of director in 2022 and reported the evaluation result to the board of director on 2023.03.23. (The Rules for Performance Evaluation of the Board of Directors are disclosed on the corporate website:http://www.wowprime.com/investor/corporate.html; for the evaluation methods, please refer to pages 28-29 of the annual report)</p>	

(IV) Has the Company regularly evaluated the independence of CPAs?	V	<p>(IV) The Company has performed regular evaluations each year according to the requirements and obtained the statement of independence from CPAs; the evaluation results were reported to and approved at the Audit Committee meeting on 3 March 2025 and then reported to and approved by the Board after a review. The evaluation results under the resolution at the Board meeting on 3 March 2025 are as follows</p> <table border="1" data-bbox="999 523 1738 1425"> <thead> <tr> <th data-bbox="999 523 1395 616">Evaluation Items</th> <th data-bbox="1395 523 1547 616">Evaluation results</th> <th data-bbox="1547 523 1738 616">Qualified for independence or not</th> </tr> </thead> <tbody> <tr> <td data-bbox="999 616 1395 708">1. Possessing direct or indirect financial benefits in the Company</td> <td data-bbox="1395 616 1547 708">No</td> <td data-bbox="1547 616 1738 708">Yes</td> </tr> <tr> <td data-bbox="999 708 1395 801">2. Providing/receiving loans or guarantee to/from the Company or Directors</td> <td data-bbox="1395 708 1547 801">No</td> <td data-bbox="1547 708 1738 801">Yes</td> </tr> <tr> <td data-bbox="999 801 1395 927">3. Possessing close business relationships with the Company, Directors, or managers</td> <td data-bbox="1395 801 1547 927">No</td> <td data-bbox="1547 801 1738 927">Yes</td> </tr> <tr> <td data-bbox="999 927 1395 1082">4. Assuming the post of the Company's Director or manager, or a position of significant effects on audits in the most recent two years</td> <td data-bbox="1395 927 1547 1082">No</td> <td data-bbox="1547 927 1738 1082">Yes</td> </tr> <tr> <td data-bbox="999 1082 1395 1236">5. A family member assuming the post of the Company's Director or manager or a position of significant effects on audits during the audit period</td> <td data-bbox="1395 1082 1547 1236">No</td> <td data-bbox="1547 1082 1738 1236">Yes</td> </tr> <tr> <td data-bbox="999 1236 1395 1362">6. Being blood relatives within the second degree of kinship of the Company's Director or manager during the audit period</td> <td data-bbox="1395 1236 1547 1362">No</td> <td data-bbox="1547 1236 1738 1362">Yes</td> </tr> <tr> <td data-bbox="999 1362 1395 1425">7. Receiving gifts from the Company, Directors, or</td> <td data-bbox="1395 1362 1547 1425">No</td> <td data-bbox="1547 1362 1738 1425">Yes</td> </tr> </tbody> </table>	Evaluation Items	Evaluation results	Qualified for independence or not	1. Possessing direct or indirect financial benefits in the Company	No	Yes	2. Providing/receiving loans or guarantee to/from the Company or Directors	No	Yes	3. Possessing close business relationships with the Company, Directors, or managers	No	Yes	4. Assuming the post of the Company's Director or manager, or a position of significant effects on audits in the most recent two years	No	Yes	5. A family member assuming the post of the Company's Director or manager or a position of significant effects on audits during the audit period	No	Yes	6. Being blood relatives within the second degree of kinship of the Company's Director or manager during the audit period	No	Yes	7. Receiving gifts from the Company, Directors, or	No	Yes	
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			<table border="1"> <tr> <td>managers</td> <td></td> <td></td> </tr> <tr> <td>8. Working as an agent for trading shares or other securities issued by the Company</td> <td>No</td> <td>Yes</td> </tr> </table> <p>According to the above, the Company also gets the evaluation report about (AQIs) of 13 audit quality indexes from CPA Zhong-Yuan-Tsai and CPA Cheng-Quan Yu from Deloitte & Touche Taiwan. As stated above, they have complied with the independence and competency evaluation standards of the Company and are qualified to be the CPAs of the Company.</p>	managers			8. Working as an agent for trading shares or other securities issued by the Company	No	Yes	
managers										
8. Working as an agent for trading shares or other securities issued by the Company	No	Yes								
IV. Has the Company allocated an appropriate number of qualified persons and appointed a chief of corporate governance in charge of corporate governance affairs (including but not limited to furnishing information required for business execution by Directors and supervisors, assisting Directors and supervisors to comply with laws, handling matters relating to Board meetings and shareholders' meetings according to laws, and preparing minutes of Board meetings and shareholders' meetings)?	V		<p>The Company's Department of the corporate governance department is headed by spokesperson-the general manager-Chien-Lun Chiu planning of affairs related to corporate governance. The primary scope of duty includes, but not limited to, furnishing information required for business execution by Directors, handling matters relating to Board meetings and shareholders' meetings according to laws, preparing minutes of Board meetings and shareholders' meetings, arranging and assisting Directors in on-boarding and continuing education, assisting Directors to comply with laws, and handling corporate registration and alteration registration.</p> <p>Implementation status of affairs relating to corporate governance in 2024:</p> <ol style="list-style-type: none"> 1. Convened Board meetings according to laws and regulations and notified all Directors seven days before the meeting. In addition, dispatched minutes of the Board meeting within 20 days after the meeting. 2. Organized an annual shareholders' meeting by the end of June according to the specifications of laws and regulations, completed the dispatch and announcement of data related to the shareholders' meeting within the prescribed time, and 	None						

<p>V. Has the Company established communication channels with stakeholders (including but not limited to shareholders, employees, customers and suppliers), set up a section for stakeholders on its corporate website, and responded appropriately to important</p>	<p>v</p>	<p>announced and declared the voting status of resolutions at the shareholders' meeting on the day of the meeting for investors to browse.</p> <p>3. Assisted in the continuing education of Directors, arranged home lectures for Directors, provided information on continuing education to Directors, and assisted Directors in signing up for education. During the year, all the directors have completed continuing education courses. (Directors have completed six hours of continuing education, newly appointed directors have completed twelve hours of continuing education)</p> <p>(I) The Company has a spokesperson and acting spokesperson in place, and their contact information is announced on MOPS according to the requirements. Meanwhile, the Company announces information related to its finance and stock affairs on MOPS and its corporate website to establish healthy communication channels with investors.</p> <p>(II) The Company has established an Employee Care Program and set up a special line for employees to facilitate the communication channel with employees.</p> <p>(III) The Company has a customer service line (starting with 0800) to facilitate the communication channel with consumers.</p> <p>(IV) The Company has an exclusive platform for suppliers to regularly verify accounts with suppliers and keep abreast of the transaction status with suppliers at all times. In addition, the Company has contact persons exclusively for suppliers to facilitate the communication channel with suppliers.</p> <p>(V) The Company's website has set up a special section for stakeholders, and the Company has responded appropriately to important corporate social responsibility issues that are of concern to stakeholders.</p>	<p>None</p>
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<p>VI. Has the company appointed a professional stock affairs agency to handle matters for shareholder meetings?</p>	<p>V</p>		<p>The Company has engaged the Register & Transfer Agency Department of SinoPac Securities Corporation to handle the stock affairs of the Company and established the “Regulations for Stock Affairs” to specify relevant affairs.</p>	<p>None</p>
<p>VII. Public disclosure of information</p> <p>(I) Has the Company set up a website to disclose finance and business matters and corporate governance information?</p> <p>(II) Has the Company adopted other means of information disclosure (such as setting up an English website, appointing dedicated personnel responsible for the collection and disclosure of Company information, implementing a spokesperson system, posting the Company's earnings calls on its website, etc.)?</p> <p>(III) Has the Company published and declared its annual financial statements within two months from the end of the fiscal year and published and declared its Q1, Q2 and Q3 financial statements along with the monthly business performance statements before the prescribed deadline?</p>	<p>V</p> <p>V</p> <p>V</p>		<p>(I) The Company has published and declared its finance, business, and corporate governance information on MOPS and concurrently disclosed them on its corporate website.</p> <p>(II) The Company has dedicated personnel who is responsible for the information collection and announcement of the Company and has set and declared data related to the spokesperson, announced information related to investor conferences, and set up an English website.</p> <p>(III) The Company has convened a Board meeting, at which the annual financial statements were approved and announced, within three months from the end of the year according to the requirements under the Securities and Exchange Act. The Company published its 2024 financial statements on 03 March 2025. However, whether to publish within two months from the end of the fiscal year require coordination and cooperation of multiple parties in terms of the operating time. The Company has completed the announcement and declaration of its Q1, Q2, and Q3 financial statements in 2024 within 45 days from the end of the quarter and announced the monthly operating status</p>	<p>None</p>

<p>VIII. Does the Company have other important information that is helpful to understand its implementation of corporate governance (including but not limited to employees' interest, employee care, investor relations, supplier relations, stakeholder rights, continuing education of Directors and supervisors, implementation of risk management policies and risk measurement standards, implementation of customer policies, the Company's purchase of liability insurance for Directors and supervisors)?</p>	<p>V</p>		<p>before the 10th of each month.</p> <p>(I) Employees' interest and employees' care: The Company has always been protecting employees' interests. Apart from legal protections, the Company has favorable welfare measures, convenient interactive channels, and diverse complaint channels.</p> <ol style="list-style-type: none"> 1. Insurance: Group business insurance. 2. Remuneration: Monthly store performance bonuses, gifts for three material Chinese festivals, year-end bonuses, salary adjustments based on annual performance and salary adjustments in mid-year. 3. Welfare: Free meals, uniform provision, cash gift on employees' birthdays month, dining discounts for employees and their family members, gift money for marriage and nursery and bereavement allowance, scholarships and grants for employees and their children, employee safety funds, reference bonuses, language-learning allowance, year-end party, and pregnancy-friendly working environments. 4. Health and leisure: The Company subsidizes overseas trips each year and regularly organizes biking around Taiwan, cross-lake swimming at Sun Moon Lake, full-length/half-length marathon, climbing Yushan, and outdoor gathering events from time to time. 5. Education and training: The Company has comprehensive education and training systems (group training, business segment training, store training, external corporate training, and professional certificate/license), Wowprime Online E-learning Platform, and subsidies for external education and training in place to encourage employees to participate in in-service continuing education. 	
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			<p>(II) Investor relations: The Company fully discloses information on MOPS and its corporate website to allow investors to understand the operating status of the Company and communicates with investors through shareholders' meetings and the spokesperson.</p> <p>(III) Supplier relations: The Company establishes partnerships with suppliers based on the principle of equality and mutual benefits to build a stable supply chain and regularly performs audits to ensure the supplying quality.</p> <p>(IV) Stakeholder rights:</p> <ol style="list-style-type: none"> 1. Responsibility to customers: The Company provides safe and premium products, values customers' opinions, and adopts countermeasures immediately for customer complaints to satisfy customers' requirements. 2. Responsibility to shareholders: The Company's target is to strive to comprehensively protect shareholders' interests. <p>(V) Directors' continuing education: The Company actively encourages Directors to participate in continuing education and actively engages professional institutions to provide home lectures for Directors; for details of relevant continuing education, please see Schedule (IV).</p> <p>(VI) Managers' continuing education: The Company regularly invites successful entrepreneurs (Wowprime Lecturers) to give lectures each month to learn from successful experiences in different industries. Two sessions were arranged in 2024. The Company also offered home lecture programs for Directors to managers; for details of relevant continuing education, please see</p>	
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			<p>Schedule (V).</p> <p>(VII) Risk management policies and risk measurement standards: The Company has regulations for material management indicators and makes implementations according to the regulations.</p> <p>(VIII) Implementation status of customer policies: The Company adheres to the business philosophy of “customer first” and keeps up the premium services and value-for-money food.</p> <p>(IX) The Company’s purchase of liability insurance for directors: The Company has purchased liability insurance for directors and managers, strengthened corporate governance, and exerted directors’ functions to improve the protection of directors, supervisors, and managers.</p>	
IX. Please explain improvements that have been made as well as priorities to improve the results of the Corporate Governance Evaluation issued by the Taiwan Stock Exchange Corporate Governance Center:	V		<p>In the “Corporate Governance Evaluation” of the Company in 2024, five major categories of improved matters and matters still need to be improved for the governance evaluation are described as follows:</p> <p>(I) Protect shareholders’ interests and treat shareholders equally: 1. Does the company report the remuneration received by directors at shareholders’ meeting, including the remuneration policy, individual remuneration content and amount? Maintaining the status quo 2. Will the company hold a shareholders meeting before the end of May? Maintaining the status quo</p> <p>(II) Strengthen the Board’s structure and operation: 1. Are the company's chairman and general manager or other person of equivalent rank (top managers) not the same person or are they in spouses or first-degree relatives? Maintaining the status quo. 2. The rules of performance evaluation of the board of</p>	None

			<p>directors has been set, and also finished the part of the external experts evaluation in 2022. In addition, the board of directors passed the proposal for the corporate governance position. Currently, the Company relies on the cooperation between different departments and is considering whether to establish functional committees other than those as stated in the law. All the officers make reports to the board of directors depends on situation and the chairman of the company and other directors also attend to corporation strategy discussion in long term. Whether to set up a functional committee outside of the the law still be evaluated.</p> <p>3. Risk management procedures and intellectual property management plans, etc., still need to be improved and established relevant systems.</p> <p>(III) Improve information transparency:</p> <ol style="list-style-type: none"> 1. The Company participates in at least two earnings conferences each year. Whether to hold an investor conference every quarter remains to be evaluated. 2. Whether to announce the annual financial report verified and certified by the accountant within two months after the end of the fiscal year, to disclose the English mid-term financial report and to disclose the individual remuneration of directors, general managers and vice general managers voluntarily is still under negotiation and planning. <p>(VI) Promoting sustainable development:</p> <ol style="list-style-type: none"> 1. Whether the company upload the English version of the sustainability report on MOPS and the company website or not? Maintaining the status quo 2. Has the company obtained ISO 14001, ISO50001 or similar environmental or energy management system 	
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			<p>certification? Maintaining the status quo</p> <p>3. Whether the company invest resources to support domestic cultural development and disclose the supporting ways and results on the company website, annual report or sustainability report? The company will continue to invest resources to support domestic cultural development.</p> <p>4. Whether the company disclose its policy on linking senior executives' remuneration to ESG-related performance evaluations? Maintaining the status quo</p> <p>5. The company has prepared a sustainability report and disclosed greenhouse gas emissions; reduction targets and specific implementation measures are still to be evaluated.</p>	
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(IV) Continuing education of Directors in 2024:

Tenure of the current Directors: From 15 June 2023 to 14 June 2026.

Title	Name	Date (year)	Organizer	Course name	Number of hours of continuing education Number of hours	Compliance with the requirements (No)
Director	Cheng-Hui Chen	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	Yes
		2024/8/9		ESG & Resilience Management	3	
Director	Guo-Yao Su	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	
		2024/8/9		ESG & Resilience Management	3	
Director	Yu-Jou Chen	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	
		2024/8/9		ESG & Resilience Management	3	
Independent director	Yi-Chia Chiu	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	
		2024/8/9		ESG & Resilience Management	3	
Independent director	Bai-Zhou Chen	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	
		2024/8/9		ESG & Resilience Management	3	
Independent director	Min-Chiu Jian	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	
		2024/5/8	Securities & Futures Institute	Leading the Future: Digital innovation and enterprise transformation to growth	3	
		2024/11/8		Analysis of fraudulent methods and introduction of cases related to money laundering Act. (Including Insider Trading Policy Advocacy)	3	
Independent director	Shao-Gui Wu	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3	
		2024/8/9		ESG & Resilience Management	3	

Note: The continuing education of Directors in 2024 complied with the requirements under the “Directions for the Implementation of Continuing Education for Directors and Supervisors of TWSE Listed and TPEX Listed Companies.”

(V) Continuing education of managers in 2024

Participating manager		Date (year)	Organizer	Course name	NO. of hours for continuing education
President of Business Support Center	Chien-Lun Chiu	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3.0
		2024/6/13	Accounting Research And Development Foundation	Latest revision of the "Guidelines for the Establishment of Internal Control Systems" related to compliance practices for internal auditing and control in financial reporting.	6.0
		2024/8/9	Taiwan Corporate Governance Association	ESG & Resilience Management	3.0
		2024/8/15	Accounting Research and Development Foundation	Strengthen the functions of internal control defense lines and the operational mechanisms of the board of directors, along with an analysis of fraud cases.	6.0
President of Internal Audit	Jia-Hua Tsao	2024/7/4	The Institute of Internal Auditors, R.O.C	The application and examples of corporate implementation of "ESG" and "internal audit and control integration"	6.0
		2024/9/19		How to use digital technology to explore and improve operational processes and fraud detection - a discussion on auditing practices	6.0
Financial Director	Zhong-Hao Liang	2024/3/7	Taiwan Corporate Governance Association	Enterprise Risk Management & Corporate Governance	3.0
		2024/5/20 to 2024/5/21	Accounting Research And Development Foundation	Continuing Education Program for Accountants at Securities Firms and Exchanges of Issuers	12.0
		2024/8/9	Taiwan Corporate Governance Association	ESG & Resilience Management	3.0

Note1 : In addition, managers regularly participate in lectures of "Wowprime Lecturers" organized by the Company each month to learn from successful experiences in different industries.

Note2 : The Succession Plan for board of directors and managers :

Our company's training system includes leadership and potential development training courses, which target on middle and senior managers to enhance their key capabilities, including operation management, talent management and individual development plans, to create a path for personal growth, and regularly conduct senior manager selection.

Senior managers must attend in entire board meeting and give business presentation, QA discussions, etc., to cultivate their understanding and familiar with the operation of the board and relevant regulations, in order to strengthen the board of directors and manager succession planning.

(VI) Composition, duties, and operation of the Remuneration Committee

1. Information on members of the Remuneration Committee

Mar.31, 2025

Identity	Name	Criteria	Professional qualifications and experience	Independence	Number of concurrent duties as a member of the remuneration committee at other public companies
Convener (Independent Director)	Yi-Chia Chiu		Please refer to the disclosures related to the professional qualification of Directors and the independence of Independent Directors on Pages12-16		3
Committee member (Independent Director)	Bai-Zhou Chen				None
Committee member (Independent Director)	Min-Chiu Jian				3
Committee member (Independent Director)	Shao-Gui Wu				2

2. Information on the operation of the Remuneration Committee

- (1) The Company's Remuneration Committee comprises four members.
- (2) Tenure of the current members: From 15 June 2023 to 14 June 2026. Two meetings (A) were held for the Remuneration Committee in the most recent year (2024); the qualification and attendance of members are as follows:

Title	Name	Number of attendance (B)	Number of attendance by proxy	Attendance rate (%) (B/A)	Remarks
Independent director (Convener)	Yi-Chia Chiu	2	-	100%	
Independent director	Bai-Zhou Chen	2	-	100%	
Independent director	Min-Chiu Jian	2	-	100%	
Independent director	Shao-Gui Wu	2	-	100%	

Other matters to be recorded:

- I. If the Board refuses to adopt or amends the recommendations of the Remuneration Committee, the date of the Board meeting, session, content of the motions, opposing opinions or qualified opinions of Independent Directors, or the content of material recommendations, resolutions of the Board, and the Company's response for the opinions of the Remuneration Committee shall be described: None.
- II. For any objections or qualified opinions raised by a member of the Remuneration Committee against a resolution with records or written statements, the date of the Remuneration Committee meeting, session, content of the motions, opinions of all members, and the Company's response for the opinions of members shall be described: None.

III. Regularly examines the performance evaluation of Directors and managers and policies, systems, standards, and structures for remuneration:

The function of the Company's Remuneration Committee is to evaluate the remuneration policies and systems of the Company's Directors and managers by adopting a professional and objective point of view. Meetings shall be held at least two times a year, and meetings may be convened at any time subject to the requirements to provide recommendations to the Board to serve as a reference for decision-making.

1. Authority of the Remuneration Committee

- (1) Examining the Regulations for Remuneration and Regulations for Performance Bonus of the Company and proposing amendment recommendations regularly.
- (2) Establishing and examining the performance in long term targets of Directors and managers of the Company and policies, systems, standards, and structures of remuneration regularly.
- (3) Evaluating the performance target achievements of the Company's Directors and managers and establishing the individual remunerations and amounts regularly.

2. The Remuneration Committee shall exercise its authority based on the following principles

- (1) Ensure that the Company's remuneration policies are compliant with relevant laws and regulations.
- (2) Refer to the general salary standards within the industry and consider individual performance and the linkage to the operating performance and future risks of the Company for the performance evaluation and remuneration of Directors and managers.
- (3) Not to induce Directors and managers to engage in acts exceeding the risk appetite of the Company for seeking remunerations.
- (4) Consider industry features and the business nature of the Company to determine the ratio of short-term performance bonus distribution and the payment time of partially changed remuneration of Directors and the senior management.
- (5) A member of the Remuneration Committee shall not participate in the discussion and vote for the decision of its individual remuneration.

IV. Resolutions of the Remuneration Committee

Meeting date/session	Motion content	Resolution	Company's handling of the remuneration committee's opinions
7 March 2024 (1 st in 2024)	<ol style="list-style-type: none"> 1. Proposal for the salary structure and payment amount for the Company's Directors and managers in 2023 2. The proposal of buyback shares then transfer to employees 3. Proposal for establishing the ratio of Director remuneration and employee remuneration in 2023 4. Proposal for drawing employee remuneration and Director remuneration in advance for 2024 	Approved by all members as proposed with no dissenting opinion.	Proposed to the Board and approved by receiving the consent of all attending Directors
9 August 2024 (2 nd in 2024)	<ol style="list-style-type: none"> 1. The third time buyback stocks for transferring employees to ratify for the second time. 2. Proposal for the salary structure and payment amount for the Company's Directors and managers on the first half year of 2024 		
7 March 2024 (1 st in 2024)	<ol style="list-style-type: none"> 1. Proposal for employee remuneration and Director remuneration in advance for 2024 2. Proposal for the salary structure and payment amount for the Company's Directors and managers in 2024 		

	<ol style="list-style-type: none">3. Amendment to the “Wowprime Corporation-Remuneration Ranges”4. Proposal for drawing employee remuneration and Director remuneration in advance for 20255. Amendment to the “Regulations of the Remuneration Committee”6. Amendment to the “Articles of Incorporation”		
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(VII) Implementation of promoting sustainable development and the differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor

Evaluation Items	The State of Operation			Differences between the fulfillment of corporate social responsibility and the Corporate Social Responsibility Best Practice Principles for TWSE/GTSM Listed Companies and the reasons therefor:
	Yes	No	Summary description	
I. Has the Company established a governance framework for promoting sustainable development, and established an exclusively (or concurrently) dedicated unit to be in charge of promoting sustainable development? Has the board of directors authorized senior management to handle related matters under the supervision of the board?	V		<p>The Company formally established and launched the dedicated corporate social responsibility team on 30 January 2015. In 2023, the team be regulated for “Sustainable Development Committee”, and with the CEO of the Company being the convener. Representatives from different departments in the dedicated team organize and perform corporate social responsibility based on the functions of their departments, and the team reports to the Board as scheduled (at least once a year) each year.</p> <p>The dedicated corporate social responsibility team identifies stakeholders and issues of their concern based on its functions and evaluates the level of impact based on economic, environmental, social, and other aspects to formulate responding action plans. The team discusses topics related to sustainable development, establishes management policies, and follows up and examines the implementation of relevant topics. A corporate social responsibility report shall be completed by passing the certification of a certifying institution. The report shall be submitted to the Board to examine the feasibility and implementation of the strategic targets.</p>	None

<p>II. Has the Company conducted risk assessments on environmental, social and corporate governance issues related to the Company's operations in accordance with the materiality principle, and formulated relevant risk management policies and strategies?</p>	<p>V</p>	<p>The data disclosed covers the period from January 2024 to December 2024. The boundary of risk evaluation is primarily the Company and subsidiaries in the Taiwan region. The evaluation identifies operating risks based on changes in the external environment and the internal business activities, including market, operating, environmental, and financial risks, four major categories.</p> <p>To allow risk issues of different aspects to be comprehensively addressed in a timely manner, the Department of Business Planning performs an inventory of and keeps abreast of internal and external risk issues to improve the emergency management ability of the Company. Meanwhile, the Company has established an independent audit department as the third line of defense and specified the decentralization of rights and responsibilities to allow the business promotion and risk management of the Company to achieve the ideal balance.</p> <p>For relevant risk management policies or strategies, please refer to the supplementary descriptions on pages 58-59 of the annual report.</p>	<p>None</p>
<p>III. Environmental Issues</p> <p>(I) Has the Company set up an appropriate environmental management system based on the characteristics of its industry?</p>	<p>V</p>	<p>(I) The Company has established its Procedures for Environmental Safety Management and Control that aims to effectively achieve environmental safety maintenance and energy saving and carbon dioxide reduction. The Company commits to the procurement policy of “safe food ingredients,” “environmental protection and sustainability,” and “traceability” and observes specifications.</p>	

<p>(II) Is the Company committed to improving the energy efficiency of resources and to the use of renewable materials with low environmental impact?</p>	<p>V</p>	<p>(II) The Company is dedicated to pursuing “sustainable green energy, circular renewal” and promotes green procurement policies. We use degradable packaging materials and cutlery, reduce the use of plastics, and only use soy ink for printing. We increased the procurement of paper certified by FSC and degradable takeaway cutlery and environmental bags certified by BPI. The procurement ratio of packaging materials certified by FSC in 2024 reached to 46%. The procurement ratio packaging materials certified by BPI in reached 100%. By doing so, we commit to reducing the impacts of the operations of the Company on natural environments.</p>	
<p>(III) Has the Company evaluated the potential risks and opportunities of climate change to the Company at present and in the future and adopted countermeasures for climate-related issues?</p>	<p>V</p>	<p>(III) In order to understand the climate-related risks and opportunities that climate change brings to the company, the company renamed the Corporate Social Responsibility Committee as the Sustainability Committee in 2024, and divided it into six major groups: "Environmental Sustainability", "Responsible Procurement", "Colleague Care", "Consumer Care", "Social Care", and "Corporate Governance". From different aspects, they formulate sustainable strategies and operations covering governance, environment and society (ESG), review and manage climate-related risks, and actively explore climate-related opportunities. For relevant information, please refer to this annual report (VIII) “Climate-Related Information Implementation and the Company's Sustainability Report.”</p>	

<p>(IV) Has the Company made statistics on GHGs emissions, water consumption, and the total weight of wastes for the past two years and formulated policies for GHGs emissions reduction, water consumption reduction, or other waste management?</p>			<p>(IV) The Company is committed to energy saving and carbon dioxide reduction. We regularly perform inventory for GHGs emissions, water consumption, and the total weight of wastes. The data covers the Company and subsidiaries in the Taiwan region and focuses on the procured equipment with the green label, including the energy-saving label, water-saving label, and environmental protection label. For relevant information, please refer to the corporate sustainability report of the Company.</p>	
<p>IV. Social Issues</p>				
<p>(I) Has the Company formulated relevant management policies and procedures in accordance with relevant regulations as well as the International Bill of Human Rights?</p>	<p>V</p>		<p>(I) The Company has established Employee Rules and relevant systems based on the Labor Standard Act and relevant human rights specifications to protect the legal interest of all employees.</p>	<p>None</p>
<p>(II) Has the Company established and implemented reasonable employee welfare measures (including remuneration, vacation, and other benefits) and appropriately reflected the business performance or results in employee remunerations?</p>	<p>V</p>		<p>(II) The Company is deeply convinced that talents are the most significant assets of the Company and adopts the remuneration philosophy of “compliant with laws, more favorable than the industry, remain competitive” to attract and retain outstanding F&B talents. For the remuneration structure, the Company gives equal consideration to the principles of internal balance and external equality for the overall planning. The fixed salary structure is examined each year, complemented by salary adjustments for performance and promotion. The variable pay is subject to the overall performance of the Company and the performance of each team. Regarding salaries and benefits entitled to employees in Wowprime Corporation, no differential treatment will be offered due to gender, age, or other conditions. For relevant welfare measures, please refer to page 38 of the handbook.</p>	

(III) Does the Company provides employees with a safe and healthy working environment and regularly organize safety and health education for employees?

V

(III) The Company examines and repairs its fire prevention every six months and health equipment to avoid accidents in underground restaurants. We set one to two evacuation exits more than the regulatory standards and installed clear view blocks for freezers. Furthermore, we provide annual health inspections as employee welfare and organize labor safety and health education and training and have established and promoted the “workplace violence prevention plan.” In 2017, the Company further established its occupational safety and health organization and assisted employees in obtaining the license for emergency care personnel to provide a safe and healthy working environment to employees.

Item	Frequency	Hours
Fire prevention training	Newly acquired; Retraining	822 hours
Emergency care personnel training	At least one person in each store	3,198 hours
General in-service safety and health education and training	In-service employees	9,320 hours
Safety education and training for newly promoted directors of departments	43 persons	1,190 hours

In 2024, there were 146 cases of occupational accidents involving 146 people, accounting for 1.7% of total employees. We have conducted reviews and improvements through accident investigations, optimized the working environment, advocated that employees wear appropriate protective gear and work

			<p>according to procedures, enhanced employees' safety awareness, and ensured their work safety.</p> <p>In 2024, there were two fires accidents in stores. One was a fire in a frying pan, which was immediately extinguished; the other one was a fire caused by cigarette butt on the outer column of the store's arcade, which damaged a small area of the decoration and has been demolished. Both of the above fires were extinguished by the store itself, and there was no casualties or major property losses. We have conducted reviews and improvements through accident investigations, and have encouraged employees to follow procedures, strengthen environmental inspections, and ensure that cigarette butt flames are extinguished.</p>	
<p>(IV) Has the Company established an effective career development training program for employees?</p>	<p>v</p>		<p>(IV) The Company's Department of Training has established comprehensive training programs for the career development of employees that allow employees to execute their duties in their existing posts and concurrently receive continuing education to acquire skills required for promotion. For relevant training content, please refer to page 111 of the handbook.</p>	
<p>(V) Has the Company complied with relevant regulations and international standards with regard to customer health and safety, customer privacy, marketing, and labeling of products and services, and established relevant policies to protect the interests of consumers or customers and complaint procedures?</p>	<p>v</p>		<p>(V) The company has formulated relevant management measures in accordance with the Act Governing Food Safety and Sanitation and the Regulations on Good Hygiene Practice for Food to protect the health and safety of consumers. The company has built a comprehensive food safety protection network covering all suppliers based on four major aspects:</p>	

<p>(VI) Has the Company formulated supplier management policies that require suppliers to comply with relevant specifications on environmental protection, occupational safety and health, or labor rights issues? What is the implementation status?</p>	<p>V</p>	<p>(VI) The Company has stated the “corporate social responsibility and self-disciplinary specification” term in cooperation contracts with suppliers. Apart from strictly adhering to the honesty policy of Wowprime Corporation, suppliers shall also observe corporate social responsibility, including the employee equality policy, standard working hours and reasonable salaries, no illegal child labor, following relevant environmental regulations and avoidance of creating hazards to the environment, focusing on ecological conservation, and prohibiting produce related to protected animal and plant species in products provided. In addition, the Company carries out supplier visits and audits regularly and from time to time in hope of achieving the target of jointly improving our corporate social responsibility performance with suppliers. In 2024, 42 new</p>	<p>risk assessment and management, restaurant food safety, supply chain food safety management and Wowprime Food Safety Research Center (Group Laboratory). It has also passed the "ISO17025 Laboratory Management System Certification", "ISO 22000 Food Safety Management System Verification" and "HACCP Certification". Cooperate with and comply with the "Personal Data Protection Act" implemented by the government to ensure the security of customer data and implement information control mechanisms. Wowprime protects consumer rights and handle customer complaints through online dining suggestion cards, 0800 service hotline and official website opinion mailbox.</p>
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			suppliers for evaluation, 31 suppliers not to be improved but 11 suppliers still need to be improved . Routine inspection in 2024: 126 suppliers performed well, 53 suppliers needed to be improved, and 2 suppliers were failed.	
V. Has the Company referred to international reporting standards or guidelines in its preparation of the sustainability report and other reports which disclose the Company's non-financial information? Has the Company obtained the assurance or certification of the third party certifying institution for the reports above?			The Company prepared the perpetual report with reference to the internationally reporting standards, and obtained the assurance from the certified public accountant in accordance with the Assurance Standard No. 3000 "Assurance Cases for Auditing or Reviewing Non-Historical Financial Information" and issued a assurance report. The perpetual sustainability report was completed in August 2024.	None
VI. If the Company has adopted its own Sustainable Development Best Practice Principles based on the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies”, please describe any differences from the principles in the Company’s operations: None.				
VII. Other important information to facilitate a better understanding of the Company’s promotion of sustainable development:				
<ol style="list-style-type: none"> 1. Environmental Protection: The Company executes environmental protection control according to laws and regulations; please refer to the environmental protection expenditure. 2. Social participation, social contribution, social services and social welfare: The Company makes use of the influences of its brand and commits to combining social welfare and duly fulfilling its obligations and responsibilities of corporate operations. 3. Consumer interest: Each business segment of the Company has a customer service line (starting with 0800) in place that is responsible for handling customer complaints. 4. Human rights: Employees of the Company are deemed equal in terms of employment opportunities regardless of gender, religion, or political party. The Company also offers favorable working environments to ensure the elimination of discrimination and harassment for employees. 5. Safety and health: The Company executes the control for safety and health in accordance with governmental laws and regulations. 6. Other social responsibility activities: <ol style="list-style-type: none"> (1) Promote “10,000 steps a day” and four ironman activities, including cross-lake swimming at Sun Moon Lake, climbing Yushan, biking across Taiwan, and marathon, to address the importance of health; (2) Take the lead in making donations for disaster relief (i.e., such as the group's voluntary donations during the COVID-19 pandemic and disaster relief for the Kaohsiung earthquake) to duly fulfill social responsibility; 				

- (3) Give back to society through brand events:
- a. TASTy organized the “The Passionate Youth Step Forward” Blood Donation Charity Event and successfully raised a blood volume of 12,490,000 c.c. in 2024;
 - b. Tokiya organized the “Books for Children’s Hope” and cooperate with “inBloom” and “Teach for Taiwan (TFT)” to create education equality in remote area, and successfully raised NT\$2,581,122.
 - c. The “Continued Food Supply for Sustainability” organized by 12 hotpot worked with the Alliance of Taiwan Foodbanks to promote continued food supply without waste; foods were provided to 19 social welfare groups/food banks and cumulative with 23,652 Kg food materials in 2024.
 - d. Wan Pin Mart has partnered with '1919 Food Bank' to launch a charitable New Year dish purchase program, inviting consumers to support disadvantaged families in celebrating a warm reunion dinner on New Year's Eve, raising 20,410 charitable New Year dishes to send love to underprivileged families across Taiwan.
- (4) Organized a public welfare event for Yushan, assisted Yushan National Park Headquarters in repairing the hiking trails in Yushan, and donated supplies required by Paiyun Lodge to improve hiking quality. .
- (5) Organized “Entrepreneur Craze” to strive for families in 2020. We entered school campuses to interact with young students and participated in the largest cross-industry Case Competition (ATCC) in Taiwan.
- (6) The outbreak of local cases occurred in mid-May 2021; the workload of doctors, nursing practitioners, police officers, and firefighters increased significantly. Different brands of Wowprime Corporation voluntarily deliver meals to hospitals, public health bureaus, and police stations nationwide to extend our appreciation for the efforts and contributions made by those hidden heroes/heroines to help pandemic control, exhibiting Wowprime’s determination to join the battle of pandemic control with the public.
- (7) Support local "Social Innovation Enterprises", and purchase more than 10 million agricultural products from social enterprises each year to help these enterprises self-sufficient in the market mechanism and to increase employment opportunities. At the same time, it can solve specific social problems and achieve the purpose of public welfare to balance social development. Wowprime also won the first place award in “Social Innovation and Service Procurement” from small or medium size enterprises division of the Ministry of Economic Affairs.

7. Risk management policies and strategies:

Risk category	Significant risks	Risk control method
Market risk	Market competition and international political and economic development	Domestic political and economic development and overseas development environments are included in the agenda for meetings of the senior management and the annual strategy meetings for discussion, and the strategies are examined and adjusted through the monthly strategy meetings of the Group.
Operating risk	Supply chain risk	<ul style="list-style-type: none"> (1) Keep abreast and analyze the trend of international raw materials periodically to secure the sources of crucial food ingredients; (2) Review the list of major suppliers from time to time and establish a system of secondary supply sources; (3) Establish clear procurement specifications and evaluation system; (4) Strengthen the link with upstream suppliers f s to become long-term partners; (5) Regularly examine rationalization of inventory turnover.
	Climate change risk	<ul style="list-style-type: none"> (1) Adopt scheduled purchasing and select the sources of supply, places of origin, and production methods to avoid effects on costs due to climate change and natural disasters; (2) Plan substitute ingredients in advance during the R&D period; (3) Make forecasts for the trend of supply changes of major materials each quarter. (4) Increase the share of cultivated supply sources through agricultural product enhancement facilities, improving controllability under extreme weather conditions.
	Food safety risk	<ul style="list-style-type: none"> (1) Establish an analysis of risk factors of food ingredients to serve as the basis for food safety control measures; (2) Actively implement food traceability management; (3) Establish multiple food health and safety inspection systems (Supplier on-site audits, important suppliers commissioning third-party impartial organizations for on-site audits, store food safety self-inspections, headquarters food safety personnel auditing stores, meal sampling, etc.); (4) Continuously import key equipment (easy-to-maintain ready-to-eat equipment, ice storage equipment IoT) to enhance food safety.

		(5) Strengthen the education and training of store staff regarding food safety and hygiene awareness.
	Labor shortage risk	(1) Develop diverse recruitment channels (i.e., older employees recruitment and foreign students recruitment) (2) Invest in industrial-academic cooperation to continue developing long-term, stable human resources; (3) Advance operating procedures to reduce the requirements for basic labor.
	Safety of employee's employment environments	(1) Establish the Occupational Safety Committee to perform the examinations and planning for the workplace safety of employees; (2) Regularly organize health inspections and lectures on health education for employees; (3) Carry out self-inspections for the environmental safety of stores and environment and equipment safety of employee dormitories each month.
Environmental risk	Material natural disaster and pandemic	(1) Have standard operating procedures (SOP) in place for material natural disasters to minimize damages; (2) Establish a response team for material emergencies to grasp information, allocate resources, cope with the aftermath, and make examinations rapidly.
	Fire control and building safety risk	To ensure the operating stores' ability to create operating income at venues free of safety concerns, we adopt the following countermeasures: (1) Cooperate with local fire control departments to perform fire drills; (2) Regularly perform fire control self-inspections and new employee training each month; (3) The headquarters implements the Wan An patrol inspection system for comprehensive safety inspections; (4) Regular declarations and inspections by the competent authority; (5) Reinforce the building safety evaluation procedures for the opening of new stores.
Financial risk	Outstanding vouchers	We provide performance guarantees of banks for a large number of outstanding presale vouchers and regularly examine the cash flows and financial structure of the Company at Central Management Committee meetings, and report the results to the Board.

(VIII) Climate-related information of listed companies

Item	Implementation status												
<p>1. Describe the supervision and governance of climate-related risks and opportunities by the Board and the management.</p>	<p>1. The Board and the Audit Committee of Wowprime Corporation are the highest supervisory roles for risk management, and the Sustainability Committee, directly subordinated to the Board, is established with the COO as the general convener. There is an ESG Team subordinated to the ESG Committee, primarily responsible for examining and managing climate-related risks and opportunities and ensuring that the climate change issue is included in the corporate governance structure and decision-making process.</p> <p>2. The implementation summary and performance of the ESG Committee shall be reported and discussed at the Board of Directors once a year.</p>												
<p>2. Describe the effects of climate risks and opportunities identified on the Company's business, strategy and finance (short-, mid- and long-term).</p> <p>3. Describe the financial impacts under extreme climate events and transformational actions.</p>	<p>1. Wowprime Corporation carried out the identification, evaluation and disclosure of climate-related risks and opportunities based on the (Task Force on Climate-related Financial Disclosures,TCFD) structure to reinforce the completeness and transparency of climate-related information disclosure.</p> <p>2. Wowprime Corporation identified 12 climate risks and 9 climate opportunities and defined short-term as 0-3 years, mid-term as 3-5 years, and long-term as more than 5 years. Based on the probable occurrence period and effects, countermeasures and management policies are formulated as follows:</p> <p>(1) Summary of 12 risks</p> <table border="1" data-bbox="846 868 2132 1398"> <thead> <tr> <th data-bbox="846 868 958 932">Period</th> <th data-bbox="969 868 1167 932">Risk</th> <th data-bbox="1178 868 1619 932">Effect</th> <th data-bbox="1630 868 2132 932">Concrete countermeasure</th> </tr> </thead> <tbody> <tr> <td data-bbox="846 940 958 1270">Short-term</td> <td data-bbox="969 940 1167 1270">Personal injury</td> <td data-bbox="1178 940 1619 1270">In case of injury of an employee of the Company when commuting due to extreme weather, it may result in subsequent occupational disaster compensation or a decrease in operating human resources, an increase in labor costs, and the Company may be required to assume legal responsibility and pay corresponding compensation.</td> <td data-bbox="1630 940 2132 1270"> <ol style="list-style-type: none"> Reminders and precautions are issued in advance according to typhoon holidays. Enhance traffic safety education for employees when commuting. </td> </tr> <tr> <td data-bbox="846 1278 958 1398">Short-term</td> <td data-bbox="969 1278 1167 1398">The increase in the cost of raw material procurement</td> <td data-bbox="1178 1278 1619 1398">Climate change has resulted in a decrease in the output of raw materials and an increase in price, which have a direct impact on gross</td> <td data-bbox="1630 1278 2132 1398"> <ol style="list-style-type: none"> Use frozen or greenhouse-grown fruits and vegetables to maintain the stability and cost of raw materials. </td> </tr> </tbody> </table>	Period	Risk	Effect	Concrete countermeasure	Short-term	Personal injury	In case of injury of an employee of the Company when commuting due to extreme weather, it may result in subsequent occupational disaster compensation or a decrease in operating human resources, an increase in labor costs, and the Company may be required to assume legal responsibility and pay corresponding compensation.	<ol style="list-style-type: none"> Reminders and precautions are issued in advance according to typhoon holidays. Enhance traffic safety education for employees when commuting. 	Short-term	The increase in the cost of raw material procurement	Climate change has resulted in a decrease in the output of raw materials and an increase in price, which have a direct impact on gross	<ol style="list-style-type: none"> Use frozen or greenhouse-grown fruits and vegetables to maintain the stability and cost of raw materials.
Period	Risk	Effect	Concrete countermeasure										
Short-term	Personal injury	In case of injury of an employee of the Company when commuting due to extreme weather, it may result in subsequent occupational disaster compensation or a decrease in operating human resources, an increase in labor costs, and the Company may be required to assume legal responsibility and pay corresponding compensation.	<ol style="list-style-type: none"> Reminders and precautions are issued in advance according to typhoon holidays. Enhance traffic safety education for employees when commuting. 										
Short-term	The increase in the cost of raw material procurement	Climate change has resulted in a decrease in the output of raw materials and an increase in price, which have a direct impact on gross	<ol style="list-style-type: none"> Use frozen or greenhouse-grown fruits and vegetables to maintain the stability and cost of raw materials. 										

Item	Implementation status			
			profit and net profit.	2. Enter into annual pricing contracts with farmers to control the stability of the output and cost of fruits and vegetables.
	Short-term	Supply chain disruption	The necessity of seek alternative suppliers will result in an increase in production cost, a decrease in inventory level, loss of inventory level, and the Company may face losses arising from products-in-progress.	1. Engage in contractual farming systems with farmers in different production areas and engage suppliers from multiple countries to stabilize the sources of raw materials. 2. Adjust the stock preparation cycle to respond to possible effects on finance caused by uncontrollable factors at the origin of raw materials.
	Short-term	Damages to store equipment	Operating losses resulting from the suspension of operations due to abnormal equipment damages caused by climate, such as: Inventory loss, equipment damages and loss of customers	Implement a regular preventive maintenance plan to ensure the healthy operation of store equipment, including regular inspections, maintenance and repair.
	Short-term	Changes in market preferences	The increase in demand for low-carbon food ingredients and environmental packaging may result in an increase in the cost of dish R&D or packaging inventory.	1. Continue to perform market analysis to understand the changes in the demand of consumers and the market trends on a timely basis. 2. Improve interactions with customers and proactively collect customer feedback. Understand customers' opinions and expectations to make timely adjustments and improve customer satisfaction.
	Mid-term	Restriction of business locations	Climate change has made site selection difficult. In addition to cost and customer source, we must also pay attention to whether the topography and sites are prone to	The Development Engineering Department assesses the environmental factors of the existing and potential future sites, identifies the climate and environmental risks that may be brought

Item	Implementation status			
			flooding, power shortages and other relevant problems. Existing sites may also be restricted. If there are long-term leases, the Company may have to pay compensation or default payments for the early termination of such leases.	by the locations, and reduces the probability of occurrence of risks to prevent potential impacts on the Group.
	Mid-term	Penalties for non compliance	Fines imposed by governmental agencies or regulatory agencies may result influence for stock price and market value, and damages to company's reputation.	<ol style="list-style-type: none"> 1. Understand relevant laws and regulations of the industry and region to ensure compliance in terms of legal compliance. 2. Evaluate potential risks that may be brought by regulations in due to course and track such risks at internal meetings, including fines related to finance, legal disputes, and reputation risks.
	Mid-term	Cost of carbon fees and carbon taxes	The direct increase in production cost has a direct negative impact on gross profit and net profit. Meanwhile, additional resources are required to be invested for compliance with regulations, including monitoring, reporting and verifying carbon emissions, which will increase the cost of legal compliance.	Conduct carbon emissions management and assessment as early as possible to understand the carbon emissions in the organization's production and operating activities and formulate emission reduction measures in the future.
	Period	Risk	Effect	Concrete countermeasure

Item	Implementation status			
	Mid-term	Cost of water and power rationing	The uncertainty in the supply of energy results in unstable operations of the Group, and the operating income may be forced to reduce or incur additional expenses and costs.	<ol style="list-style-type: none"> 1. Formulate an emergency response plan to respond to sudden interruption of water and electricity supply. For example: Coordinate with the water truck company in advance to ensure that when water outage occurs, vehicles can be dispatched to group's stores to handle water outage problem on priority basis. 2. Establish comprehensive major incident reporting and handling procedures and corresponding handling procedures to ensure that we can respond quickly and effectively in the event of an incident.
	Mid-term	Climate change-related transformation plan	It is necessary to promptly track regulatory updates and domestic and international trends to ensure that group policies and implementation measures align with future needs, and to gradually introduce climate change-related transformation plans in accordance with relevant regulations, which may lead to additional operating costs and expenses.	<ol style="list-style-type: none"> 1. The Public Affairs Department continues to update the latest domestic regulatory trends and forward them to various departments for discussions and responses. 2. After the governmental department has formulated acts related to climate change, the Company will establish a transformation plan based on relevant policies. The COO shall lead the ESG Committee to carry out the risk and opportunity evaluation plan, supervise cross-department communications, monitor the implementation status of departments, and regularly report to the Board 3. Encourage employees to take sustainability-related courses and

Item	Implementation status			
				<p>keep abreast of industry and regulatory trends.</p> <p>4. Wowprime Corporation expects to introduce the greenhouse gas (GHG) inventory in 2024 and complete the verification in 2028.</p>
	Mid-term	Impact on corporate image	<p>A damaged image will affect consumers' purchasing decisions, resulting in a decline in sales. It also affects the willingness of stakeholders in terms of cooperation, consumption and long-term investments in the Company or corporate image.</p>	<ol style="list-style-type: none"> 1. Raise awareness of environmental sustainability within the Group and organize internal climate change education courses to improve the internal awareness of climate change issues. 2. Disclose sustainability activities related to climate change issues in annual reports and sustainability reports to improve corporate image.
	Mid-term	Cost of low-carbon technology transformation	<p>Equipment investment, technology upgrades and training have an impact on the capital budget, which will cause an increase in fixed costs.</p> <p>Adjustments to operating procedures during the course of technological development may result in unstable operating efficiency, which will affect production volume and market supply.</p>	<p>Conduct cost-benefit analysis and regularly track relevant performance to ensure that investment expectations are consistent with expected benefits.</p>

Item	Implementation status			
	(2) Summary of 9 opportunities :			
	Period	Opportunity	Effect	Concrete countermeasure
	Short-term	Improve resource efficiency	Use LED lighting, equipment with environmental labels and inverter A/C to save energy and cost during the course of production.	LED lighting is adopted throughout, and only equipment with environmental labels is selected. Inverter A/C models are also mainly opted for split-type A/C.
Short-term	Circular economy	A circular economy maximizes the use of resources, improves the efficiency of production and operation, and reduces production costs.	<ol style="list-style-type: none"> 1. For waste edible oil, we engaged legal clearing suppliers and recycling suppliers to transform waste edible oil into bio-diesel to improve the recycling value of business wastes. 2. Food waste is transported to livestock farms by removal operators, where it is cooked at high temperatures before being fed to pigs to prevent food waste from becoming a medium for the transmission of diseases. 3. We created premium manure and frass by feeding organic black soldier flies with food waste for recycling and provided them to agricultural product suppliers to plant environmental vegetables with high quality to supply to restaurants under the Wowprime Corporation. In 2024, a total of approximately 20.6% for 419 tons of total food waste of the Group was processed. 	

Item	Implementation status			
	Period	Opportunity	Effect	Concrete countermeasure
	Short-term	Green procurement and green transportation	Adopt efficient transportation methods and storage systems to reduce inventory costs, improve the overall supply chain efficiency, and reduce the dependence on and use of limited resources to mitigate the demand for energy and operating risks during operations.	<ol style="list-style-type: none"> 1. Increase the purchase of FSC-certified tissue paper on a yearly basis. 2. Adopt centralized inventory management and distribution to branch stores to improve the transportation loading rate and save the number of distributed transportation vehicles. 3. Set a minimum order volume to improve ordering efficiency and optimize the store delivery frequency through the assistance of data analysis to save on the number of transportation vehicles. 4. For obsolete and low-turnover inventory management, reduce the number of inventory plates, save warehouse freezer plate spaces and reduce energy consumption. 5. In 2024, Wowprime Group continued its surplus food procurement policy and further applied special agricultural products to research and development for cooking, making the best use of agricultural resources while supporting local agricultural producers.

	Period	Opportunity	Effect	Concrete countermeasure
	Short-term	Reinforce food safety	Improve brand trust and stabilize brand loyalty, which may help reduce possible fines and the risk of legal litigation.	<ol style="list-style-type: none"> 1. Compare the evaluation of crops with the results of the external sampling tests by the Department of Health to identify high-risk raw materials. 2. Adopt the rapid screening test for pesticide residues developed by the Agricultural Research Institute, Council of Agriculture, Executive Yuan to control the safety of raw materials of fruits and vegetables and classify raw material risks; high-risk raw materials will be included for control and tested frequently. In 2024, we have continuously developed and assessed vector control vendors, all of whom have passed the evaluation.
	Short-term	Improve brand image	Establish sustainable brand loyalty and increase market share through media and press releases, thereby increasing sales and income.	<ol style="list-style-type: none"> 1. Create brand management strategies that align with the image of social responsibility and respond to the expectations of customers and investors through media or press releases. 2. In 2024, Wowprime continues to call colleagues to participate in domestic charity and public welfare activities, demonstrating our determination to actively connect with society, and highlighting Wowprime commitment to fulfilling its social responsibilities.

Item	Implementation status			
	Mid-term	Auditing and counseling high-risk suppliers	Manage potential risks (i.e., supply suspension, quality and other issues) brought by high-risk suppliers through regular audits and consultation. Reduce the losses that may be caused by suppliers in the future, thereby increasing the stability of operations.	<ol style="list-style-type: none"> 1. Continue to focus on the supplier's sustainable development plans in the future and current status and establish long-term cooperation with suppliers with the awareness of sustainable transformation. We will continue to pay attention to suppliers' future sustainable development plans and actual status, establish long-term cooperation with suppliers who have sustainable transformation awareness, and gradually eliminate suppliers with high carbon emissions. In the future, we also plan to include the topic of climate change management in the annual supplier meeting for discussion, hoping to reach a sustainable consensus with suppliers. 2. Conduct environmental assessments of new suppliers and major suppliers, respectively, with special attention to high-risk crops and strengthen the source management of raw materials and ensure to achieve maintaining food safety target.
	Mid-term	Environmental assessment and evaluation system of suppliers	Cooperate with suppliers to promote innovation and sustainable measures. Through cooperation with suppliers, we develop innovative products that meet market demand and stabilize the Group's long-term development in the face of climate and environmental changes.	

Item	Implementation status			
	Period	Opportunity	Effect	Concrete countermeasure
	Mid-term	Low-carbon product R&D	Through the development of low-carbon products, we can satisfy consumers, low-carbon needs, expand our customer base and improve customer loyalty to maintain industrial competitiveness and improve profits.	<ol style="list-style-type: none"> 1. Use local food ingredients, keep abreast of the market and demand for low-carbon products and continue to discuss and develop diverse dishes. 2. In response to the Traceability System in Restaurants and the policy promoted by the governmental departments, the Group's F&B brands joined in AMOT restaurants.
	Mid-term	Improve investment intention	Evaluate the development of new projects, expand business expansion or upgrade technology, such as building solar panels or related equipment to save energy consumption and reduce energy costs, thereby optimizing Wowprime competitiveness and increasing external investment willingness.	<ol style="list-style-type: none"> 1. Upgrade energy-saving equipment to improve production efficiency while reducing energy consumption. 2. Monitor changes in relevant regulations to formulate corresponding sustainability strategies to reduce the risk from regulations change.
	<ol style="list-style-type: none"> 3. The impact of extreme weather (personnel injury, rising cost of raw material procurement, supply chain disruption, damage to store equipment and restrictions of business locations) and transformational actions (costs of carbon taxes and carbon fees, punishments for non-compliance, cost of water and electricity rationing, climate change-related transformation plans, cost of low-carbon technology transformation, changes in market preferences, and impact on corporate image) on finance are as summarized and described in the risks in item 2 above. 4. Wowprime Corporation will continue to reduce the impact brought by climate risks through the management of climate issues. Meanwhile, it will keep abreast of the global trend of net zero, respond to energy conservation and carbon reduction and improve its management measures. 			

Item	Implementation status
4. Describe the incorporation method of the identification, evaluation and management procedures of climate risks in the overall risk management system.	<ol style="list-style-type: none"> 1. Wowprime Corporation divides risks into four major categories: market risks, operating risks (including climate change risks), environmental risks and financial risks. Aspects taken into consideration include environmental protection, social responsibility and corporate governance, and there are corresponding control methods for various material risk matters in place. 2. Wowprime Corporation's Business Planning Office carries out the inventory and comprehension of internal and external risk issues through regular systems to improve the response capacity of the Company. Meanwhile, an independent audit unit with the third line of defense is formed with accurate division of authority and responsibility and decentralization of responsibility. In the event of a major incident, the Group will immediately notify the relevant units for acceptance, and the CEO will initiate the crisis management team to handle the incident.
5. If scenario analysis is used to assess resilience in the face of climate change risks, the scenarios, parameters, assumptions, analysis factors used and major financial impacts shall be specified.	Wowprime Corporation will keep on planning in the future and will be revealed after completion.
6. If there is a transformation plan in response to the management of climate-related risks, the content of the plan and the indicators and targets used to identify and manage physical risks and transformation risks shall be specified.	Wowprime Corporation will keep on planning in the future and will be revealed after completion.
7. If internal carbon pricing is used as a planning tool, the basis for setting the price shall be specified.	Wowprime Corporation will keep on planning in the future and will be revealed after completion.
8. If climate-related goals are set, the activities covered, the scope of GHG emissions, the planned period, and the progress of each year shall be specified; if carbon offsets or renewable energy certificates (RECs) were used to achieve the goals, the source and quantity of carbon reduction credits or quantity of (RECs) used for exchange shall be specified.	Wowprime Corporation will keep on planning in the future and will be revealed after completion.
9. GHG inventory and assurance.	Our company is a company with a paid-in capital of less than NT\$5 billion and shall be subject to the third phase of GHG verification (i.e., verification information disclosure shall be completed from 2026 and confirmation information disclosure shall be completed from 2028). We will subsequently follow the reference guidelines and relevant regulations of the competent authority to carry out greenhouse gas verification and confirmation operations, and disclose after completion.

(IX) Implementation of ethical corporate management and differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor

Evaluation Items	The State of Operation			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons for the differences
	Yes	No	Summary description	
<p>I. Formulate ethical corporate management policy and plan</p> <p>(I) Does the Company have an ethical corporate management policy approved by its Board of Directors, and bylaws and publicly available documents addressing its policy and measures of ethical corporate management, and commitment regarding active implementation of such policy from the Board and the senior management?</p> <p>(II) Has the Company established a risk assessment mechanism against unethical conduct, analyzed and assessed on a regular basis business activities within their business scope which are at a higher risk of being involved in unethical conduct, and established prevention programs accordingly which at least cover the prevention measures against the conducts listed in Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies?</p>	<p>V</p> <p>V</p>		<p>(I) The Board of Directors has approved and established the Company’s “Ethical Corporate Management Best Practice Principles” and the Corporate Governance Committee is responsible for the establishment and execution of the ethical corporate management policy and prevention program and regularly reporting the results to the Board of Directors.</p> <p>(II) To ensure the implementation of ethical corporate management, the Company has established an effective accounting system and internal control system. In addition, our internal auditors regularly perform audits on compliance with the abovementioned system. Furthermore, we have established our “honesty policy” that all suppliers shall observe. Supplier shall not accept gift money or rebates and shall not engage in related party transactions. The Company will no longer engage in any transactions with a supplier who violates such requirements in</p>	<p>None</p>

Evaluation Items	The State of Operation			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons for the differences
	Yes	No	Summary description	
(III) Has the Company clearly set the operating procedures, behavior guidelines, and punishment and complaint system for violations in its unethical conduct prevention program, implemented it, and regularly reviewed and revised it?	V		(III) order to seek reasonable quotations, premium quality, and optimized services. The Company has established its “Procedures of Ethical Management and Guidelines for Conduct,” which specifies relevant operating procedures, and set up a free complaint line (starting with 0800) to make implementations accordingly.	
II. The implementation of ethical corporate management (I) Does the company assess the ethics records of whom it has business relationship with and include business conduct and ethics related clauses in the business contracts?	V		(I) The company has established our “honesty policy” that all suppliers shall observe. Supplier shall not accept gift money or rebates and shall not engage in related party transactions. The Company will no longer engage in any transactions with a supplier who violates such requirements. In addition, we periodically hold annual supplier meetings each year to re-address ethical practicing specifications and honesty policy in order to seek reasonable quotations, premium quality, and optimized services.	None

Evaluation Items	The State of Operation			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons for the differences
	Yes	No	Summary description	
(II) Has the Company set up a dedicated department that is subordinated to the Board to promote ethical corporate management, and does it regularly (at least once a year) report to the Board on its ethical corporate management policy and unethical conduct prevention program and monitor their implementation?	V		(II) The Corporate Governance Committee of the Company is responsible for the establishment and execution of the ethical corporate management policy and prevention program and regularly reporting the results to the Board of directors each quarter.	
(III) Does the Company establish policies to prevent conflict of interests, provide appropriate communication and complaint channels and implement such policies properly?	V		(III) The Company has established its “Employee Rules,” which state that an employee shall not accept benefits above NT\$100 and that transactions or business dealings between the Company and relatives of employees are forbidden to prevent employees from sacrificing the Company’s interest due to personal benefits. We have a complaint line (starting with 0800) in place, and a dedicated department is in charge of relevant affairs subject to procedures stated in the regulations.	
(IV) Has the Company established effective accounting and internal control systems in place for the implementation of ethical corporate management? Has the internal audit department formulated relevant audit plans based on the assessment results of unethical conduct risk to perform audits on	V		(IV) To ensure the implementation of ethical corporate management, the Company has established an effective accounting system and internal control system. In addition, our internal auditors regularly perform audits on compliance with the abovementioned	

Evaluation Items	The State of Operation			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons for the differences
	Yes	No	Summary description	
<p>compliance with the unethical conduct prevention program or engage CPAs to perform such audits?</p> <p>(V) Does the Company provide internal and external education and training in ethical corporate management on a regular basis?</p>	V		<p>system. Also, CPAs perform audits on the implementation of the Company’s internal control system each year.</p> <p>(V) The Company has honesty terms in place. Ethical corporate management is the core value of the Company and the root of our corporate culture, which we address at meetings each month for due implementation. The Company requires a new supplier to agree with the Company’s “honesty policy” before entering into a contract. We periodically hold annual supplier meetings each year to promote specifications related to practicing ethics and ethical corporate management. In 2024, no corruptive behavior occurred. When a new employee report to work, he/she shall complete the new employee training, including the system, bylaws, and corporate culture of the Company. In particular, the “NT\$100 Corruption Rule” specifies that an employee shall not “seek personal benefits” or “accept rebates.” In 2024, 10,083 persons completed the training, and the total training hour was 241,992 hours. All in-service employees</p>	

Evaluation Items	The State of Operation			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons for the differences
	Yes	No	Summary description	
			shall complete the “WOW News” program, including systems and specifications of core values (i.e., corporate culture and ethical corporate management), each month for a total of 12 times and 9,757 people. The Company sends insider specifications, prevention of insider trading, and other relevant rules and systems of ethics to directors and managers.	
<p>III. The operation of the Company's whistleblower reporting system</p> <p>(I) Does the Company establish specific whistleblowing and reward procedures, set up conveniently accessible whistleblowing channels and designate responsible individuals to handle the complaints received?</p> <p>(II) Has the Company established its SOP for investigating the complaints received, subsequent measures to be adopted, and the related confidentiality system after the investigation?</p> <p>(III) Has the Company adopted proper measures to protect whistleblowers from inappropriate disposals due to whistleblowing?</p>	<p>V</p> <p>V</p> <p>V</p>		<p>(I) The Company has a complaint line (starting with 0800) in place, and a dedicated department is in charge of relevant affairs subject to procedures stated in the regulations.</p> <p>(II) The procedures for opinion exchange and reflection of the Company specify relevant operating procedures, countermeasures, and the responsibility of the director of the department to keep the data of the party involved confidential.</p> <p>(III) During the whistleblowing procedures, the Company keeps the identity of the whistleblower confidential so that no disposal will be made due to whistleblowing.</p>	None

Evaluation Items	The State of Operation			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons for the differences
	Yes	No	Summary description	
IV. Enhance Information Disclosure (I) Has the Company disclosed the content and implementation results of its Ethical Corporate Management Best Practice Principles on its website and MOPS?	V		(I) The Company has its website in place to disclose information related to corporate culture and business policies and has published its Ethical Corporate Management Best Practice Principles on MOPS.	None
V. If the Company has adopted its own Ethical Corporate Management Best Practice Principles based on the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, please describe any differences from the principles in the Company's operations: None.				
VI. Other important information to facilitate a better understanding of the Company's implementation of ethical corporate management (i.e., the examination and modification to the Ethical Corporate Management Best Practice Principles established by the Company): 1. The Company complies with the Company Act, Securities Exchange Act, Business Accounting Act, rules and regulations related to listing on TWSE or TPEX, and laws and regulations related to other business conduct as its foundation to implement ethical corporate management. 2. The "Rules of Procedures of the Board of Directors" of the Company has stated the system of recusal for the conflict of interest. If a director or the corporation it represented has any interest in any proposal at meeting that may harm the Company's interest, it may provide its opinion and answer questions; however, it may not join the discussion and vote and shall recuse itself during the discussion and may not exercise the voting right on behalf of another director. 3. The Company has established its "Insider Trading Prevention Management Operation," which states that directors, managers, and employees may not leak any material internal information they acknowledged to others, may not make inquiries with those who acknowledged material internal information of the Company or collect undisclosed material internal information of the Company not related to their personal duties and may not leak undisclosed material internal information of the Company they acknowledged not due to the execution of businesses.				

(X)Other important information to facilitate a better understanding of the Company's implementation of corporate governance shall also be disclosed:
None.

(XI) Implementation of internal control system

1. Statement of internal control

Please refer to the MOPS (website: <https://mops.twse.com.tw/>)

Single company > Corporate Governance > Company Regulations/Internal Control > Internal Control Statement Announcement.

2. Where a CPA has been engaged to carry out a project audit on the internal control system, furnish the CPA audit report: None.

(XII) Material resolutions of shareholders' meetings or the board of directors in the most recent year and up to the date of publication of the annual report

1. Material resolution of the board of directors:

Date	Category	Content of Resolution
2024/3/7	Board of Directors meeting	<ol style="list-style-type: none">1. Proposal for the 2023 business report and financial statements.2. Proposal for the distribution of employee remuneration and director remuneration of 20233. Proposal for employees and directors remuneration and payment amount of 2024 in advance.4. Proposal for profit distribution of 2023.5. The Company issuing the declaration of "Internal Controlling on Strategies"6. Proposal for the agenda of the 2024 annual shareholders' meeting of the Company7. According to requirements under Article 172-1 of the Company, the Company accepts proposals from shareholders holding over 1% of the Company's shares.8. Proposal for fund accommodation quota to subsidiaries.9. Proposal for endorsement and guarantee limits to subsidiaries.10. Proposal for the application of voucher guarantee and letter issuance limits with financial institutions.11. Proposal for the appointment and compensation of CPAs of the Company in 2024.12. Independence and adequacy evaluations of the Company's CPAs.13. Ratification of the proposal for the appointment of a manager.14. Ratification of the proposal for buyback shares transferring to employees.15. Proposal for shift in investment on newly subsidiaries.16. Proposal for directors and managers remuneration structure and payment amount of 2023.
2024/5/9	Board of Directors meeting	<ol style="list-style-type: none">1. Proposal for the 2024 Q1 consolidated financial statements.2. Proposal for Cash dividend from 2023 profit distribution on Ex-dividend date.3. Ratification of the proposal for the appointment of a manager.4. Proposal for registration and cancellation of establishment of branches of company.

Date	Category	Content of Resolution
2024/8/9	Board of Directors meeting	<ol style="list-style-type: none"> 1. Proposal for the 2024 Q2 consolidated financial statements. 2. Subsidiary-Proposal for Wowprime Restaurant Concept LLC acquiring the Right-of-Use Asset 3. Provide subsidiary- The proposal for Wowprime Restaurant Concept LLC mortgage financing 4. Provide subsidiary- The proposal for Wowfresh Corporation fund accommodation 5. Proposal for fund accommodation quota to subsidiaries. 6. Proposal for Sustainable Development Report for 2023 7. Proposal for the amendments to the “Articles of Incorporation” 8. Proposal for the establishment “Financial Business-Related Operation Regulations among related parties’. 9. Proposal for the establishment/cancellation for subsidiaries 10. The third time buying back shares for the second time transferring to employee. 11. Proposal for salary structure and payment amounts for directors and managers of the company for the first half of 2024
2024/11/7	Board of Directors meeting	<ol style="list-style-type: none"> 1. Proposal for the dismissal and appointment of the internal audit supervisor. 2. Report of the Q3 consolidated financial statements in 2024. 3. Proposal to increase the investment amount for the subsidiary - JIECHUANG INVESTMENT CO., LTD 4. Proposal for providing endorsement/guarantee limit for subsidiary. 5. Proposal for fund accommodation quota providing to subsidiary JIECHUANG INVESTMENT CO., LTD. 6. Proposal for fund accommodation quota providing to subsidiary WPT Restaurant Corporation. 7. Proposal for the establishment to the “2025 Budgets.” 8. Proposal for the establishment to the “2025 Audit Plan.” 9. Proposal for the adding/amendment to the regulations and laws related to sustainable development. 10. Proposal for the amendments to the “Information Security and Personal Data Protection Policy” 11. Proposal for the amendments to the “Rules of Procedure for the Board of Directors” 12. Proposal for the amendments to the “Organization Rules of the Audit Committee”. 13. Proposal for subsidiaries establishment registration and abolition.
2025/3/3	Board of Directors meeting	<ol style="list-style-type: none"> 1. Proposal for the 2024 business report and financial statements. 2. Proposal for the distribution of employee remuneration and Director remuneration of 2024 3. Proposal for employees and directors remuneration and payment amount of 2025 in advance. 4. Proposal for profit distribution of 2024. 5. The Company issuing the declaration of “Internal Controlling on Strategies” 6. Proposal for the agenda of the 2025 annual shareholders’ meeting of the Company 7. According to requirements under Article 172-1 of the Company, the Company accepts proposals from shareholders holding over 1%

Date	Category	Content of Resolution
		<p>of the Company's shares.</p> <p>8. Proposal for the application of voucher guarantee and letter issuance limits with financial institutions.</p> <p>9. Proposal for Changing the company's Certified Public Accountant</p> <p>10. Proposal for the appointment and compensation of CPAs of the Company in 2025.</p> <p>11. Independence and adequacy evaluations of the Company's CPAs.</p> <p>12. Proposal for the establishment to the "2025 Audit Plan."</p> <p>13. Proposal for the establishment to the 'Organizational Regulations of the Salary Compensation Committee'.</p> <p>14. Proposal for the amendments to the "Articles of Incorporation"</p> <p>15. Ratification of the proposal for the appointment of a manager.</p> <p>16. Proposal for changing the managers of branch companies</p> <p>17. Proposal for the establishment/cancellation for subsidiaries</p> <p>18. Proposal for salary structure and payment amounts for directors and managers of the company for the year of 2024</p>

2. Resolutions of the shareholders' meeting and their implementation:

Date	Content of resolution and its implementation
2024.6.6	<p>1. Report of the 2023 business report and financial statements. The Company has archived, published, and declared relevant books and tabulations with the competent authority according to requirements under the Company Act and relevant laws and regulations.</p> <p>2. Proposal for earning distribution in 2023.</p> <p>3. Proposal for the amendments to the "Rules of procedure for Shareholders' Meeting".</p> <p>Implementation: It has been processed in accordance with the revised regulations and announced on the company's website.</p>

(XIII) In the most recent year and up to the date of publication of the annual report, if a Director or Independent Director has expressed a dissenting opinion with respect to a material resolution passed by the Board with records or written statements, disclose the principal content thereof: None.

IV 、 Information on CPA fees

						Unit: NT\$ Thousand
CPA firm	CPA name	CPA audit period	Audit fee	Non-audit fee	Total	Remarks
Deloitte & Touche Taiwan	Nai-Hua Kuo	2024/1~2024/12	4,900	4,195	9,095	
	Cheng-Quan Yu					

Note: Non-audit fee NT\$4,195 thousand was primarily engaging the CPA's firm for year 2024 about service fee for tax certification, information security services and consulting fees, and the assurance services for sustainability reports.

V、Information on exchange CPA

(I) About previous CPA

Chang Date	Passed by the board of directors on Mar.03, 2025		
Change Reason and Description	Based on the necessity of accountant rotation stipulated by relevant laws and regulations, the company's certified accountants have been changed from Nai-Hua, Guo and Cheng-Quan, Yu to Zong-Yuan, Tsai and Cheng-Quan Yu since 2025		
Indicates that the client or accountant terminates or does not accept the appointment	Participant Condition	Certified Public Accountant	Appointer
	Proactively terminate the appointment	Not Applicable	Not Applicable
	No longer accepting (continuing) the appointment	Not Applicable	Not Applicable
Audit report opinions and reasons issued in recent two years that are not unreserved.	None		
Any different opinions with the issuer	Yes		Accounting Principles or Practice
			Financial Statement Disclosure
			Check scopes or steps
			Other Items
	No	V	
Description			
Other disclosure Items (The provision of Article 10, Item 6, Sub-item 4 to Sub-item 7 of the Guidelines should be disclosed)	None		

(II) About the successor accountant

The Name of Accounting Firm	Deloitte Touche Tohmatsu Limited
Accountant Name	CPA- Zong Yuan, Tsai CPA- Cheng Quan, Yu
Appointment date	Passed by the board of directors on Mar.03,2025
Consultation matters and results regarding the accounting treatment methods or accounting principles for specific transactions and the possible opinions to be issued on the financial reports before appointment.	None
The successor accountant to the predecessor accountant	None

(III) Reply from previous CPA regarding to item 1 and item 2-3 of Article 10, paragraph 6 of this regulation: None

VI. The Chairman, President, or managers in charge of financial or accounting matters of the Company working in the CPA's firm or its affiliates in the most recent year: None.

VII. Transfer of equity and changes in equity pledges of Directors, supervisors, managers, and shareholders with a shareholding of 10% and above in the most recent year and up to the date of publication of the annual report.

(I) Changes in equity of Directors, supervisors, managers, and shareholders with a shareholding of 10% and above

Title	Name	2024		As of 31 March, 2025	
		Increase (decrease) in the number of shares held	Increase (decrease) in the number of shares pledged	Increase (decrease) in the number of shares held	Increase (decrease) in the number of shares pledged
Chairperson	Cheng-Hui Chen	(1,000,000)	-	-	-
Director	Guo-Yao Su	-	-	-	-
Legal Person as Corporate Director	LEH HERNG INVESTMENT LTD	1,000,000	-	-	-
	Representative: Yu-Jou Chen	-	-	-	-
Independent Director	Yi-Chia Chiu	-	-	-	-
Independent Director	Bai-Zhou Chen	-	-	-	-
Independent Director	Min-Chiu Jian	-	-	-	-
Independent Director	Shao-Gui Wu	-	-	-	-
COO	Wei-Jin Lee	7,697	-	-	-
President of the Business Group	Xian-Zheng Wu	(15,502)	-	-	-
President of the Business Group	Peng-Rong Hou	3,299	-	-	-
President of the Business Group	Yi-Zhen Lu	(4,502)	-	-	-
Vice President of the Business Group	Yi-Chan Wu	2,000	-	-	-
Vice President of the Business Group	Xinyi Lee (Note 2)				
Vice President of the Business Group	Yuan-yu Lee (Note 2)				
President of Trading & Retails Business Group	Cheng-Xian Wang	24,189	-	-	-

Title	Name	2024		As of 31 March. 2025	
		Increase (decrease) in the number of shares held	Increase (decrease) in the number of shares pledged	Increase (decrease) in the number of shares held	Increase (decrease) in the number of shares pledged
Vice President of the Supply Chain Operations Center	Jia-Ying Chou	4,010	-	-	-
President of the Business Support Center	Chien-Lun Chiu	16,493	-	-	-
President of the Business Development Center	Bi-Shan Lee	3,299	-	-	-
President of the Internal Audit Office	Hui-Ying Chang (Note 1)	-	-	-	-
Chief of Audit	Jia-Hua Tsao (Note 2)		-	-	-
Chief Finance Operator	Zhong-Hao Liang	3,299	-	-	-

Note 1: Share transfers of dismissed Directors and managers are calculated up to the date of dismissal.

Note 2: Share transfers of newly appointed Directors and managers are calculated up to the date of appointment.

(II) Equity transfers of Directors, supervisors, managers, and shareholders with a shareholding of 10% and above : None

(III) Changes in equity pledges of Directors, supervisors, managers, and shareholders with a shareholding of 10% and above: None.

VIII. Information on shareholders with the top ten shareholdings who are related parties or have spousal relationships, or are relatives within the second degree of kinship.

31 March 2025; Unit: share

Name	Shareholding		Shareholding of spouse and minor children		Total shares held in the name of others		The title or name of the top ten shareholders who are spouses or relatives within the second degree of kinship with related parties and their relationship		Remarks
	Shares	Share holding % Percent age	Shares	Share holding % Percent age	Shares	Share holding % Percent age	Name (or name)	Relation ship	
Le Heng Investment LTD	4,810,300	5.70	-	-	-	-	-	-	
Cheng-Hui Chen	2,379,578	2.82	86,179	0.10	-	-	Le Heng Investment Ltd Representative: Yu-Jou Chen	Father/Daughter	
Changhwa Commercial Bank, Ltd. is entrusted to custody the Yuanta Taiwan High Dividend Quality Blue Chip Securities Investment Trust Fund account	1,615,000	1.91							
Sen-Pin Lee	1,318,474	1.56							
Xiu-Hui Yang	1,165,217	1.38	-	-	-	-	-	-	
JPMorgan Chase Bank, Taipei Branch, is entrusted to custody the investment account of Advanced Starlight Fund Co., Ltd.'s series of funds, Advanced International Stock Index Fund	1,037,593	1.23							
HSBC (Taiwan) Commercial Bank Co., Ltd. is entrusted to custody the proprietary trading investment account of Mitsubishi UFJ Morgan Stanley Securities Company - Securities Trading Division's self-operated platform the third-party SBL trading investment account	1,035,000	1.23							

DS Foundation	911,161	1.08	-	-	-	-	-	-
J.P. Morgan Chase Bank's Taipei branch is entrusted to custody the investment account of the Vanguard FTSE Emerging Markets Stock Index Fund managed by Vanguard Group.	863,689	1.02	-	-	-	-	-	-
Riqing Investment Co.,Ltd	859,614	1.02	-	-	-	-	-	-

IX. The total number of shares and the consolidated shareholding held in any single investee by the Company, its Directors, supervisors, managers, or any companies controlled either directly or indirectly by the Company

Unit : Share ; %

Investee	Ownership by the Company		Ownership by Directors, Managers and Directly/Indirectly Owned Subsidiaries		Total Ownership	
	Number of shares	Ownership	Number of shares	Ownership	Number of shares	Ownership
Tai Pin Holding Ltd.	21,117,134	100.00%	-	-	21,117,134	100.00%
WPT RESTAURANT CORPORATION	10,000,000	100.00%	-	-	10,000,000	100.00%
CHEERPIN RESTAURANT CORPORATION	30,000,000	100.00%	-	-	30,000,000	100.00%
WOWFRESH CORPORATION	50,000,000	100.00%	-	-	50,000,000	100.00%
JIECHUANG INVESTMENT CO.,LTD	16,100,000	100.00%	-	-	16,100,000	100.00%
Hoppime Ltd.	-	-	22,849,640	84.10%	22,849,640	84.10%
Wowprime Ltd.	-	-	-	84.10%	-	84.10%
Wowprime (China) Co., Ltd.	-	-	-	84.10%	-	84.10%
Wowprime (Beijing) CO.,LTD	-	-	-	84.10%	-	84.10%
SHANGHAI QUNZEYI ENTERPRISE MANAGEMENT CO.,LTD	-	-	-	84.10%	-	84.10%
SHANGHAI WANXIN INTERNATIONAL TRADING CO.,LTD	-	-	-	84.10%	-	84.10%
SHANGHAI HOPPIME CO.,LTD	-	-	-	84.10%	-	84.10%
SHANGHAI KINGCASH CO., LTD	-	-	-	84.10%	-	84.10%
Wowprime USA Holding Corp.	700	100.00%	-	-	700	100.00%
Wowprime Restaurant Concept LLC	-	100.00%	-	-	-	100.00%

Three. Fund Raising Status

I. Capital and shares

(I) Source of share capital

1. Category of issued shares

31 March , 2025 Unit : Share

Type of equity	Authorized capital stock			Remarks
	Shares outstanding	Unissued shares	Total	
Common shares	84,451,109	15,548,891	100,000,000	Outstanding listed stocks

2. Course of share capital formulation

31 March 2025; Unit: share; NT\$

Year and month	Issue price	Authorized capital stock		Paid-in capital		Remarks		
		Shares	Amount	Shares	Amount	Source of share capital	Capital paid in by properties other than cash	Others
1993.12	10	200,000	2,000,000	200,000	2,000,000	Founding share capital	-	
1998.8	10	2,485,500	24,855,000	2,485,500	24,855,000	Capital increase in cash of NT\$22,855,000	-	
1999.8	10	6,785,500	67,855,000	6,785,500	67,855,000	Capital increase in cash of NT\$13,000,000 and Capital increase from earnings of NT\$30,000,000	-	
2000.12	10	10,000,000	100,000,000	10,000,000	100,000,000	Capital increase from earnings of NT\$32,145,000	-	Jing-(089)-Shang-Zi No.08900145254 dated 4 December 2000
2007.12	10	14,000,000	140,000,000	14,000,000	140,000,000	Capital increase in cash of NT\$40,000,000	-	Jin-Shou-Zhong-Zi. No.09633209890 dated 10 December 2007
2008.1	10	49,000,000	490,000,000	40,100,000	401,000,000	Consolidation of NT\$261,000,000	-	Jing-Shou-Shang-Zi No.09731635390 dated 23 January 2008
2008.6	10	49,000,000	490,000,000	45,233,331	452,333,310	Capital increase in cash of NT\$51,333,310	-	Jing-Shou-Zhong-Zi No.09732366860 dated 3 June 2008
2009.8	10	49,000,000	490,000,000	47,494,997	474,949,970	Capital increase from capital reserve of NT\$22,616,660	-	Jin-Shou-Zhong-Zi. No.09833206430 dated 6 October 2009
2011.3	10	70,000,000	700,000,000	61,584,471	615,844,710	Capital increase from earnings of NT\$97,364,740 and capital increase from employee stock options of NT\$43,530,000	-	Jing-Shou-Shang-Zi No.10001050750 dated 14 March 2011

2012.1	10	70,000,000	700,000,000	62,141,471	621,414,710	Capital increase from employee stock options of NT\$5,570,000	-	Jing-Shou-Shang-Zi No.10101014310 dated 20 January 2012
2012.4	10	70,000,000	700,000,000	67,950,471	679,504,710	Capital increase in cash of NT\$58,090,000	-	Jing-Shou-Shang-Zi No.10101056080 dated 2 April 2012
2013.6	10	100,000,000	1,000,000,000	74,745,518	747,455,180	Capital increase from capital reserve of NT\$67,950,470	-	Jing-Shou-Shang-Zi No.10201111220 dated 14 June 2013
2014.6	10	100,000,000	1,000,000,000	76,987,883	769,878,830	Capital increase from capital reserve of NT\$22,423,650	-	Jing-Shou-Shang-Zi No.10301108560 dated 12 June 2014
2023.9	10	100,000,000	1,000,000,000	76,988,221	769,882,210	Convertible bonds transfer NT\$3,380	-	Jing-Shou-Shang-Zi No.11230169370 dated 13 Sep 2023
2023.9	10	100,000,000	1,000,000,000	84,451,109	844,511,090	Capital increase from earnings of 74,628,880	-	Jing-Shou-Shang-Zi No.11230184750 dated 13 Sep 2023

(II) List of major shareholders

The name, number of shares held by, and shareholding of shareholders with a shareholding of 5% and above or shareholders with top ten shareholdings:

31 March, 2025 ; Unit: share

Name of major shareholder	Shares	No. of Shares Held	Shareholding (%)
Le Heng Investment LTD		4,810,300	5.70%
Cheng-Hui Chen		2,379,578	2.82%
Changhwa Commercial Bank, Ltd. is entrusted to custody the Yuanta Taiwan High Dividend Quality Blue Chip Securities Investment Trust Fund account		1,615,000	1.91%
Sen-Pin Lee		1,318,474	1.56%
Xiu-Hui Yang		1,165,217	1.38%
JPMorgan Chase Bank, Taipei Branch, is entrusted to custody the investment account of Advanced Starlight Fund Co., Ltd.'s series of funds, Advanced International Stock Index Fund		1,037,593	1.23%
HSBC (Taiwan) Commercial Bank Co., Ltd. is entrusted to custody the proprietary trading investment account of Mitsubishi UFJ Morgan Stanley Securities Company - Securities Trading Division's self-operated platform the third-party SBL trading investment account		1,035,000	1.23%
DS Foundation		911,161	1.08%
J.P. Morgan Chase Bank's Taipei branch is entrusted to custody the investment account of the Vanguard FTSE Emerging Markets Stock Index Fund managed by Vanguard Group.		863,689	1.02%
Riqing Investment Co.,Ltd		859,614	1.02%
Total		15,995,626	18.94%

(III) The Company's dividend policy and implementation

1. Dividend policy adopted in the company's articles of incorporation

If the Company records earnings from the final account, after paying taxes and compensating cumulative losses according to the law, the Company shall appropriate 10% as the statutory surplus reserve; however, this shall not apply when the statutory surplus reserve has reached the paid-in capital of the Company. For the remaining earnings, the Company shall appropriate or reverse special surplus reserve according to the requirements of laws and regulations. Shall there be remaining balances, the Company shall combine such balances with the cumulated undistributed earnings, and the Board shall prepare the proposal for earning distribution and submit it to the shareholders' meeting for the resolution of distributing dividends and bonuses to shareholders. The Company shall distribute all or part of its dividends and bonuses or surplus reserves and capital reserves in the form of cash distribution, and the board of directors is authorized to do so with the attendance of more than two-thirds of the directors and the approval of more than half of the directors present, and report to the shareholders' meeting.

The Company is in the F&B service industry and in the growth period within the life cycle of an enterprise. The Company has stable profits and a healthy financial structure; therefore, apart from the requirements of the Company Act and the Articles of Incorporation of the Company, the Company will determine the dividend distribution method each year for earning distribution based on the Company's capital planning and operating achievements. However, the principle is to adopt the policy of stable and balanced dividends, and the Board shall formulate the earning distribution method (cash dividend or stock dividend) and amount before the annual shareholders' meeting each year based on the business achievements, financial conditions, and capital planning; The distribution of dividends and bonuses to shareholders is set at 50% to 100% of the accumulated distributable earnings, the rest part is undistributed earnings (Articles of Incorporation will be amended at the shareholders' meeting on June 5, 2025), the ratio of cash dividend shall not be lower than 20% of the total dividend.

2. Dividend distributions proposed for the year:

The proposal for deficit compensation in 2024 of the Company formulated by the Board on 3 March 2025 is as follows:

	Earning Distribution (NT \$Thousand)	Dividend Per Share (NT\$)
Surplus Reserve	\$ 129,683	\$ -
Special Surplus Reserve	(41,980)	-
Cash Dividend	1,209,129	14.59

The proposal for profit distribution in 2024 is to be resolved at the annual shareholders' meeting to be convened on 5 June 2025.

(IV) Effect of stock grants proposed or at the shareholders' meeting on business performance and earnings per share of the Company

The company has no Free-Gratis Dividends for this year, so it's not applicable.

(V) Remuneration of employees, directors, and supervisors

1. Percentage or scope of remuneration of employees and directors stipulated in the Company's Articles of Incorporation.

If the Company records earnings from the final account, it shall appropriate 0.1% to 10% as the employee remuneration, 100% of the employee remuneration amount shall be distributed to grass-roots employees (Articles of Incorporation will be amended at the shareholders' meeting on June 5, 2025), and no more than 1% of Director remunerations; however, if the Company still has cumulative losses, it shall preserve the amount for compensation. The proposal for employee remuneration and director remuneration shall be resolved by the Board regarding whether to distribute in stock or cash. The distribution targets may include employees of subsidiaries who fulfill certain conditions, and the results shall be reported to the shareholders' meeting.

2. The estimation basis for the amount of employee, director, and supervisor remunerations shall be subject to the calculation basis for the number of shares of employee remuneration through stock distribution and the accounting for differences between the actual distribution amount and the estimated amount.

If there is any material change in the distribution amount resolved by the Board before the date on which the annual financial statements are approved for publication, adjustments shall be made to the annual expenses initially provided regarding such changes. If there is any change in the amount after the date on which the annual financial statements are approved for publication, it shall be processed as changes in accounting estimation and adjusted and accounted for in the following year.

3. Remuneration distribution approved by the Board:

The Company's board of directors on Mar 3, 2025 have made resolution for employee remuneration distribution with NT\$1,560 thousand and the director remuneration distribution is NT\$1,560 thousand, the distribution will be allotted by cash.

4. The actual distribution of employee, director, and supervisor remunerations for the preceding year (including the number of shares, amount, and stock price), and, if there is any difference between the actual distribution and the employee, Director, and supervisor remunerations recognized, the differences, reasons, and handling status shall be described.

The resolution for the employee remuneration and director remuneration of the Company in 2023 was approved at the Board meeting on 7 March, 2024 that there is distribution for employee remuneration with NT\$1,659,000 and director remuneration with NT\$0 by cash. There was no difference between the actual distribution amount and the amount recognized.

(XI) Buyback of shares by the Company:

31 March 2025

Buyback trench	1 st tranche	2 nd tranche	3 rd tranche
Purpose of buyback	Share transfer to employees	Share transfer to employees	Share transfer to employees
Buyback period	2018/09/19~ 2018/11/17	2021/01/29~ 2021/03/26	2022/6/9~2022/8/5
Buyback price range	\$56~\$115	\$90~\$190	\$90~\$165
Types and numbers of shares bought back	3,723,000 Common Shares	2,049,000 Common Shares	848,000 Common Shares
Amount of shares bought back	\$299,730,552	\$339,104,388	\$102,735,556
Ratio of the number of shares bought back to the number of shares intended to be bought back (%)	96.70%	53.22%	55.06%
The number of shares bought back that have been cancelled or transferred	3,723,000 Shares	538,000 Shares	767,000 Shares
Accumulated number of the Company's shares held by the Company	0 Share	1,511,000 Shares	1,592,000 Shares
Ratio of cumulative number of the Company's shares held to the total issued shares (%)	0 %	1.79%	1.89%

II. Corporate bonds:

(I) Execution Condition

Corporate Bond Item	The First Domestic Unsecured Convertible Corporate Bond
Issue (Process) Date	29 Mar. 2023
Face Value	NT\$ 100,000
Issue & Transaction Place	Domestic
Issue Price	NT\$ 101(Premium)
Total Amount	NT\$ 700,000,000
Rate	0%
Term	5 years Expiry Date: 29 Mar. 2028
Guarantee Agency	None
Trustee	Bank SinoPac
Underwriter	Fubon Securities SinoPac Securities Corporation
Certification Lawyer	Handsome Attorneys-at-Law Lawyer: Yi-Cheng Peng
Certification CPA	Not Applicable
Reimbursement Way	Except for the holders with the convertible corporate bonds who convert into the company's

		common stock in accordance with Article 10 of these measures or exercise the right to sell back in accordance with Article 19 of these measures, or the company withdraws them in advance in accordance with Article 18 of these measures, and those issued by securities companies except for the repurchase and cancellation of the commercial business premises, except for those withdrawn in advance by the company in accordance with Article 18 of these Measures and those buy back and cancel by the business offices of securities firms, the company shall pay back the convertible corporate bonds in cash in one time within ten business days from the next day of the expiry date of the convertible corporate bonds.
	Outstanding of Loan	NT\$699,900,000
	The articles of Redemption or Pay Off in advance	Please refer to the company 1st domestic unsecured convertible corporate bond issuing and transferring method
	Restrictions	Please refer to the company 1st domestic unsecured convertible corporate bond issuing and transferring method
	The name of Credit Evaluation Institution, Evaluate Date, Result of Corporate Bond Evaluation	Not Applicable
Other Right	Finish transferring as of the date on annual report publication (Exchange or Subscript) for common stock, overseas depositary receipts and other marketable securities	The creditors of the conversion company exercise the right of conversion already transferred 338 shares.
	Issue and Transfer (Exchange or Purchase Plan)	Please refer to the company 1st domestic unsecured convertible corporate bond issuing and transferring method
	Issue and Transfer/ Exchange or Subscript Method for shares/ Possible dilution situation of equity by issuance conditions and the influence to current shareholders' right	When the remaining corporate bonds are fully converted into common stock based on current conversion price, the company still need to issue 2,821,040 for new shares. The share capital inflation rate is 3.34% only with little influence for current shareholders.
	The Name of Entrusted Depositary Institution	Not Applicable

(II) Convertible Corporate Bond Information

Corporate Bond Item		The First Domestic Unsecured Convertible Corporate Bond	
Year		2024	As of Mar. 31, 2025
Convertible Price	Highest	115.50	113.35
	Lowest	106.00	106.25
	Average	111.62	109.68
Transfer Price		248.10	248.10
Issue (conduct) date and convert price for issuing		Issue Date: March.29 2023 Convertible price for issuing: NT\$295.00	
Fulfillment of conversion obligations		By issuing new shares to submit	

III. Preferred shares: None.

IV. Global depository receipts: None.

V. Employee stock options: None.

VI. Restricted stock awards: None.

VII. Mergers or receipt of new shares issued by other companies: None.

VIII. Execution of capital utilization plans:

As of the quarter before the publication date of the annual report, if the previous issuances or private placement of securities are not completed, or completed in the most recent three years but the benefits of such projects have not materialized: None.

Four. Operational Highlights

I. Scope of business

(I) Scope of business

1. Major content of scope of business



The Company primarily engages in F&B services and provides Western-style steaks, creative Japanese cuisines, yakiniku of original tastes, Hokkaido kombu hot pot, creative Kaiseki cuisine, French Teppanyaki, Japanese pork chop curry, stone hot pot and shabu shabu, Chinese cuisine, and other F&C services.



2. Operating ratio







Unit: NT\$ Thousand; %


Product	Year	2023		2024	
		Net revenue	Ratio (%)	Net revenue	Ratio (%)
F&B income		21,191,261	94.95	21,051,323	94.44
Retail income		1,126,446	5.05	1,239,206	5.56
Total		22,317,707	100.00	22,290,529	100.00



3. Current products (services) of the Company

Business Segment	Wangsteak	TASTy
Brand logo		
Flower of the brand	Rose	Sunflower
Establishment time	1993	2001
Brand character	Young gentle with quality and taste	Young, passionate, lively, and fashionable
Dish positioning	Only six servings are offered from one cattle Fresh and tender well-done steak of Taiwanese classic	Value-for-money creative steaks
Commitment of brand	Because of rare, therefore unforgettable	Our TASTy Moment
Service positioning	Honorable Customized Service	Service interaction as naturally as friends

Business Segment	Tokiya	Giguo
Brand logo		
Flower of the brand	Lavender	Let's us get gather today!
Establishment time	2002	2004
Brand character	Delicate sensitivity, Love life, Friendly and Relaxed.	Professional and reliable, attentive and thoughtful, warm and sunny.
Dish positioning	The first choice restaurant for Japanese-Western cuisine	Using Japanese-style hot pot as a medium, create quality gatherings that strengthen relationships.



Commitment of brand	Treat every relationship with sincerity.	Let's us get gather today!
Service positioning	Harmonious, unrestrained, thoughtful, and kind	Positive, Exquisite, Kind
Business Segment	ikki	Chamonix
Brand logo		
Flower of the brand	Pinus pentaphylla	Iris
Establishment time	2005	2005
Brand character	Emphasizing aesthetics, meticulous and focused.	Romance, texture, and elegance
Dish positioning	Slate grilled wagyu as the signature dish, fulfill with warm and diverse selection of Japanese cuisine.	French-style teppanyaki combines French cooking techniques with the use of high-quality ingredients.
Commitment of brand	Extremely delicious rock-grilled Japanese cuisine	Chamonix romantic shoulder-to-shoulder experience with you
Service positioning	Natural and Delicate Service	Meticulous and elegant, with a chef's close-up cooking show.
Business Segment	Pinnada	12hotpot
Brand logo		
Establishment time	2007	2009
Brand character	Kind/ Trust/ Happiness	Integrity, vigor, and confident
Dish positioning	Japanese Pork Chop	Personal hotpot that offers a comprehensive fresh experience.
Commitment of brand	Delicious pork chop brings you warmth and happiness	Let tasting freshness dish become a simple thing.
Service positioning	Instant and carefree service	Vibrant and reassuring friendly service
Business Segment	PUTIEN	CHIN HUAJIAO
Brand logo		
Establishment time	2015 (Opening day of the first store: 1 January 2016)	2018
Brand character	Warm and attentive, with elegant taste.	Freedom, simplicity, elegance, cultural cultivation
Dish positioning	Insist on good ingredients, inheriting the essence of cuisine from PUTIEN for over 20 years, presenting exquisite culinary craftsmanship.	A la carte spicy hot pot for sharing



Commitment of brand	A Chinese restaurant that has won the Michelin one-star award in Singapore for seven consecutive years.	Fresh Sichuan Pepper Aroma, Comforting Delight relief worries
Service positioning	Warm and thoughtful, friendly and attentive	New Oriental's Butler-style attentive service
Business Segment	12MINI	XIANGDUCK
Brand logo		
Establishment time	2018	2018
Brand character	Authentic and energetic	Freedom and joy, dining at a close distance.
Dish positioning	Provides classic rich broth and a variety of combinations for personal instant hot pot.	A modern Chinese restaurant focused on Peking duck, where two people can easily enjoy a table-side slicing of roast duck and a feast of good dishes.
Commitment of brand	Fast to taste safe and delicious meal	Enjoy Peking duck and a great meal.
Service positioning	Fast and convenient	Thoughtful and flexible service

Business Segment	Vegtable	Wagyushabu
Brand logo		
Establishment time	2019	2020
Brand character	Refined style with a culturally rich texture.	Japanese style, youthful, refreshing
Dish positioning	Classic Taiwanese ingredients reimagined with new flavors. Whether for a large gathering or a small get-together, you can indulge in the sour, spicy, aromatic, and sweet tastes you desire.	Japanese shabu shabu with all you can eat style, mainly promoting "JAPANESE WAGYU BEEF with three styles"- wagyu sushi 、 wagyu shabu shabu 、 wagyu black curry
Commitment of brand	Vegtable Taiwan flavor is just right!	Wagyu beef to the soul, Satisfying hot pot!
Service positioning	Friendly, relaxed, treating like a friend.	Precision, enthusiasm, and speed

Business Segment	Power of Meat	GOD GUO
Brand logo		
Establishment time	2021	2021
Brand character	Japanese style trend, casual and passionate	Restoring trends, Taiwanese fashion

Dish positioning	Cutting steak by table service for customers, with all-you-can-eat Japanese BBQ that never get greasy	1 Stir-fry 2 Soup 3 shabu sahu, the soup is rich and refreshing, great for a burst of flavor. Taiwanese personal hot pot available anytime for meals all day and all year round.
Commitment of brand	Ultimate fleshly desires, irresistible and hard to stop.	My Rule, My God
Service positioning	Generous and hospitable	Strong sense of feeling, love for freedom, playful, friendly enthusiasm, straightforward service.
Business Segment	Oh my! Yakiniku	XIANG LA
Brand logo		
Establishment time	2004	2021
Brand character	Rich dish & Interesting	Outspoken, lacking a sense of distance, lively and generous.
Dish positioning	A variety of meats and sufficiently portioned BBQ sets, creating diverse eating methods through dipping sauces and pickles in Japanese barbecue.	Six kinds of wagyu beef cooking in different ways, and providing premium seafood for customers unlimited
Commitment of brand	BBQ with various flavors	The way to eat spicy, good soup, good meat, so enjoyable!
Service positioning	lively and enthusiastic service	precise, concise and quick.
Business Segment	Itamae	Joxiang
Brand logo		
Establishment time	2022	2023
Brand character	Calm and steady, Pursuing perfection, Japanese craftsmanship	Relaxed, Carefree, Vibrant.
Dish positioning	High-quality Japanese and Australian Wagyu beef and selected seasonal seafood, combined with teppanyaki skills and Japanese cuisine techniques, create a colorful unique experience.	Surf and Turf teppanyaki dishes
Commitment of brand	The moment at the counter is a meticulously crafted moment	Surging waves and land, delightful feast of fresh aromas
Service positioning	Professional, Caring, Agile	Vibrant service, Easy and Carefree to use.

Business Segment	Chingu	THE WANG
Brand logo		
Establishment time	2023	2022
Brand character	Young and novel, colorful and lively, surprising and interesting.	Landmark style, Prestigious experience
Dish positioning	Specializing in table-side personal grilling of whole cuts of domestic pork belly, showcasing three astonishing ways to enjoy it; offering unlimited rich side dishes and delicious street food from Korea, with meals featuring Korean sauces to present authentic flavors.	“Top of Steak” premium steakhouse featuring with high-end specialty ingredients.
Commitment of brand	Friends' first choice for gatherings	Crowning every important moment in life with top-grade steak and the peak ceremonial experience of the city.
Service positioning	As comfortable and considerate as friends.	Meeting the demand for high quality, a sense of scarcity, and an enhanced ceremonial experience in dining.

Business Segment	Amino AMIGO	云彩坡
Brand logo		
Establishment time	2021	2024
Brand character	Interesting, Unique, Passion	Young, Easy-going, Carefree
Dish positioning	A full-time leisure western dining experience that provides daily innovative culinary inspiration.	A Yunnan style restaurant mainly for offering braised oil chicken cuisine
Commitment of brand	A vibrant urban gas station for taking break and fresh air in the fast-paced city life.	"A Relaxed Satisfaction" of Yunnan Flavor
Service positioning	Agile, natural	Comfortable, Natural, and Stress-Free

4. New products (services) planned to be developed

- (1) Collect information related to the consumption trends in the market and the competitors to provide new dishes and diverse services that satisfy consumers' requirements.
- (2) Continue to develop F&B categories in potential market and set up or act as agent for new brands.

(II) Industry overview

1. Current status and development of Taiwan's industry

In 2024, thanks to the booming artificial intelligence (AI) and emerging application business opportunities, global commodity trade has heated up and the economic growth rate has reached to 4.59%. However, the global economy in 2025 is facing many uncertainties, such as Trump's new policies, the monetary policy trends of central banks in various countries, China's economic stimulus policies, and domestic investment momentum, which may cause companies and consumers to postpone spending and inhibit economic growth momentum. In terms of domestic demand, the Directorate-General of Budget, Accounting and Statistics, Executive Yuan estimates that the economic growth rate in 2025 will be 3.14%, but there is a downward trend. However, the annual growth rate of retail and catering industry sales will maintain a stable growth trend. In addition, the overall employment market has performed steadily, the unemployment rate is still low, and the annual growth rate of real regular wages has turned from negative to positive in 2024. It is expected that this stable trend will continue. Private consumption will still receive strong support and is expected to continue to make positive contributions to economic growth. Therefore, the private consumption growth rate is predicted to be 2.11% in 2025.

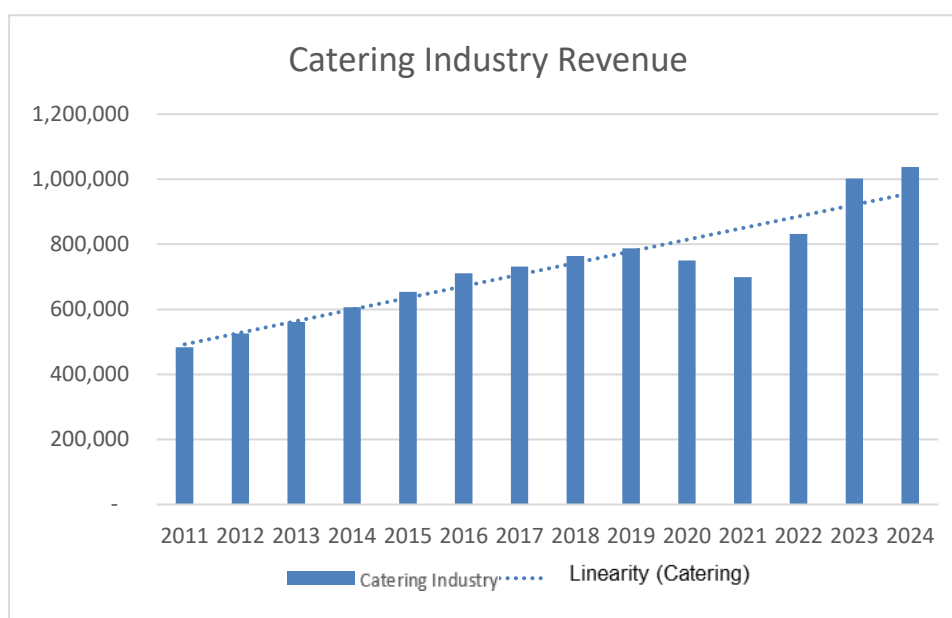
According to the Household Income and Expenditure Survey Report released by the Directorate-General of Budget, Accounting and Statistics, restaurant and hotel expenditures accounted for 10.6% of total household consumption expenditure in 2012 to 13.9% in 2023, indicating that the demand for eating out has increased year by year. In 2024, the annual turnover of the catering industry was NT\$1.378 trillion for record high and with an annual increase by 3.6%.

After the epidemic, food delivery platforms have flourished, driving the rise of the online ordering and delivery markets. Caterers have adapted to the situation and carried out online and offline consumption simultaneously, expanding their service scope with diversified business operations. With the help of technology, combined with membership data and mobile payment, from reservations, online ordering and checkout, various methods be used to improve consumer stickiness and bring about performance growth.

	Real private consumption growth rate	Economic growth rate %	Total amount of F&B industry
	(%)	GDP	NT\$ million
2012	1.92	2.22	525,814
2013	2.55	2.48	560,946
2014	3.70	4.72	606,643
2015	2.86	1.47	653,809
2016	2.64	2.17	710,901
2017	3.01	3.66	731,697

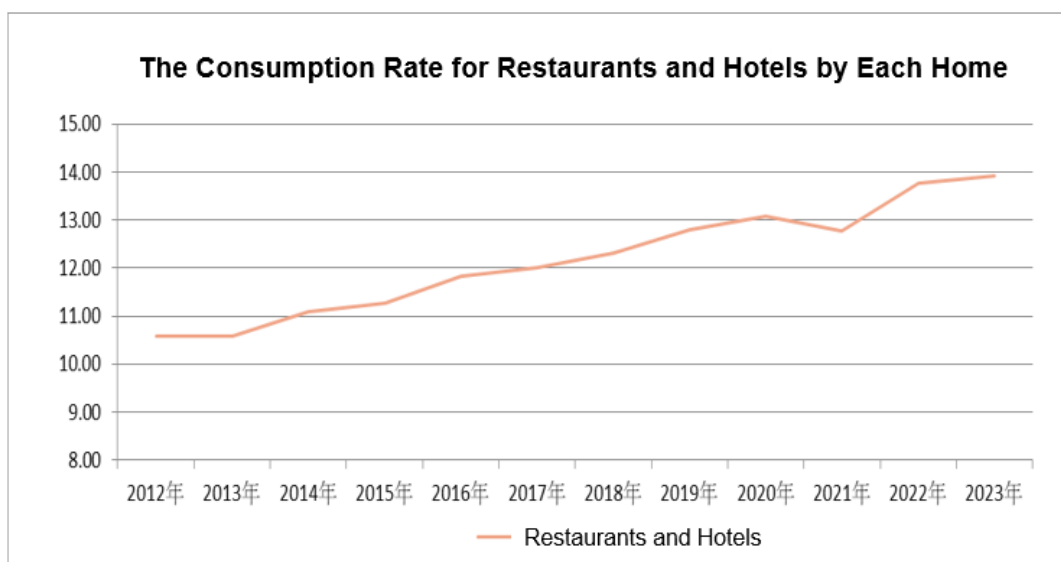
	Real private consumption growth rate	Economic growth rate %	Total amount of F&B industry
	(%)	GDP	NT\$ million
2018	2.28	2.91	764,173
2019	2.47	3.06	787,420
2020	(2.43)	3.42	749,981
2021	(0.06)	6.72	698,839
2022	4.02	2.68	832,202
2023	7.90	1.12	1,001,921
2024	2.81	4.59	1,037,770

Source: Directorate General of Budget, Accounting and Statistics, Executive Yuan;
Department of Statistics, Ministry of Economic Affairs



Source: Department of Statistics, Ministry of Economic Affairs

Determinants of the demand for the F&B industry include economic environments, changes in social patterns, population growth, the number of wedding banquets and celebrations, and seasons. Regardless of the effects of COVID-19 in recent years, Taiwan recorded continual economic growth, an increase in the employment population of single nobles and women, the mainstream development of small families, and the development of the stay-at-home economy. In particular, the emergence of delivery platforms increased the demand for dining out. Such circumstances can be learned from the increasing trend of growth of the ratio of expenses for restaurants and hotels to the total consumption expenditures of families from the survey of the Directorate General of Budget, Accounting and Statistics, Executive Yuan.



Data Source: Directorate-General of Budget, Accounting and Statistics, Executive Yuan

For the F&B industry, the chain business model will continue to expand to achieve the most favorable economic benefits by reducing procurement costs with economies of scale, establishing comprehensive food safety systems, building brand reputation, jointly shaping brand images, and other business advantages of chains. On the other hand, non-chain restaurants may secure fixed customer flows by having their own styles and features to secure their stand in the intense market competition. For general restaurants and eateries, apart from price competition, they shall provide distinguished, delicious, and delicate food due to the high homogeneity, intense competition, and high food safety risk.

With the improvement of consumers' living standards and the rapid and popularization of internationalization. In the future, caterers must not only pay attention to catering quality and price, but also strive to improve in the direction of international catering.

2. Connectivity between the upstream, midstream, and downstream of the industry

Upstream	Midstream	Downstream
Raw material suppliers: Beef, pork, lamb, chicken, duck, seafood, vegetables and fruits, groceries, various tableware, and relevant consumables	F&B industry (i.e., F&B chain restaurants, various featured restaurants, fast food restaurants, and eateries)	Consumers (i.e., companies/firms and individuals)

3. Development trends of products

The development trends of the domestic chain restaurant industry are concluded as follows:

(1) Increase in the food safety awareness

Under the impacts of the outbreak, consumers attach additional attention to food safety. Food safety has long been Wowprime Corporation's priority, which is the root of "serve only the important ones on our mind." In 2014, Wowprime established a separate "Department of Food Safety" and set up the "Food Safety Survey and Research Center" and the "Food Processing Plant." We have been

cautious and conscientious for the past seven years, and passed the “ISO17025 Laboratory Management System certification” and “ISO22000 Food Safety Management System certification,” and became the only company in Taiwan that concurrently obtained both certifications, proving the rigorous food safety screening measures of Wowprime Corporation and Symbolizing Wowprime has strict food safety protection network.

(2) Hotpot and yakiniku remained the mainstream for F&B consumption

The market scale of the yakiniku market in Taiwan is approximately NT\$1 billion, and the hot pot market is over NT\$30 billion. Yakiniku and hot pot have highly similar supply chains, and the culinary skills required are simple, making both of them suitable for fast replication. In recent years, F&B groups have been striving for a piece of share in these markets. Wowprime focused on two major categories with hot pot and barbecue to expand its stores. Hot pot brands such as "Giguo", "12 hot pot", "Chinghua Jiao", "WagyuShabu" and all-you-can-eat barbecue "Power of Meat" are very popular among consumers in the Taiwanese market. In the future, Wowprime will continue to deepen its presence and expand its brand influence.

(3) All-you-can-eat trend still lively

In 2020, Wowprime Corporation founded a new brand, “Wagyushabu,” featuring wagyu hot pot by all-you-can-eat, and managed to secure the market opening by leveraging people’s love for wagyu and pursuit of good value in Taiwan. “Wagyushabu” focuses on upgraded food ingredients, services, and experiences and has successfully driven the return of the all-you-can-eat trend. We managed to open a total of 12 stores in Taipei, New Taipei City, Taoyuan, Miaoli, Taichung, Chiayi, Tainan and Kaohsiung.

The successful business model was replicated for yakiniku; therefore, we launched the yakiniku all-you-can-eat brand “POWER of MEAT” in 2021, which unsurprisingly became a popular brand in the market, and the total stores up to eight. In 2024, the grilled meat brand "Yakiyan Japanese Barbecue" at the Carrefour store in Xitun, Taichung, was transformed into a self-service bar offering combo meat sets, providing sukiyaki rice, cream soup, caramel beef toast, salad, and dessert drinks, up to 50 dishes for consumers to choose freely, successfully gaining market recognition.

(4) Promotion of Asia-Dining cuisines

Chinese cuisine has long been taking the largest share of the F&B market in Taiwan, and it is estimated to have a potential of over NT\$60 billion. Wowprime has been actively making arrangements for “Chinese cuisine.” We introduced “PUTIEN,” a one-star Michelin restaurant in Singapore in 2015, launched “Xiang Duck,” roasted duck and Chinese cuisine in 2018, and unveiled “Veggtable,” a Taiwanese restaurant,” in 2019 to offer delicate Chinese food experiences for consumers in the hope of snatching the market.

4. Competition

Wowprime Corporation has multiple branded chain restaurants and has over 300 branches nation wide at present. Our competitors range from cuisines of five-star hotels to budget cuisines. In recent years, we have become the major model for business diversification and the competitive target of other companies. Wowprime has been proactively performing upgrades for dishes and diversification of options, strengthening the organizational functions and procedure standardization, and sparing no effort in nurturing talents to improve the professional standard of the Company and enlarge the gap with competitors. Wowprime Corporation gained a further understanding of customers' demands and formulated marketing strategies based on its market positioning. By adopting "customer satisfaction" as the major target, Wowprime Corporation maintained its leading position in the F&B industry in Taiwan.

(III) Technology and R&D overview

1. Technical level of the scope of business

Wowprime Corporation has multiple brands, and each brand has different product features, targeted consumer groups, and positioning. Wowprime has established a rigorous culinary skill advancement training system to maintain its leading position in the F&B industry in Taiwan and has achieved unsurpassable culinary capacity and techniques.

2. R&D

To maintain the premium quality of dishes and provide new dishes to customers, Wowprime Corporation has constantly been carrying out product R&D and innovations without interruption.

(1) Periodical dishes R&D:

The Company implements the launching plan for new dishes in the "annual business plan" of business segments.

(2) Non-periodical dishes R&D:

Project R&D and launches required by business segments due to temporary fluctuation of market supplies or the poor satisfaction of customers regarding the dishes.

(3) R&D plan and R&D expenses expected to be invested

Apart from the periodical and unscheduled dishes R&D above, the Company also launches new brands; the details of the new brand R&D plan are as follows:

Unit : NT\$ Thousand

Plan in recent years	Current progress	R&D expenses to be invested	Completion time
Recipe Digitalization Management System	In Preparation	15,000	Dec.2025

For culinary skill advancement and dishes R&D, each brand has a series of SOP and SOC in place as the specifications for implementation. The Company has

established regular plans for culinary skill advancement and dishes R&B and encourages cooking staff to actively participate in international F&B and culinary skill competitions, which gained awards and honor for Taiwan. The Company's quality policy for dishes is as follows:

- (1) No poor dishes on the table.
- (2) Not carrying out R&D for the sake of R&D.
- (3) No experiments on customers.
- (4) New dishes are better than existing dishes.
- (5) Delicious dishes sustain.
- (6) Equal consideration of quality and cost.
- (7) Quality and texture over costs.

Wowprime Corporation believes that new dishes and existing dishes shall both be enjoyable since customers visit stores for enjoyment. In the modern society of rapid development of networks and media, the quality of dishes spreads online fast. It is unlikely to lose all customers in one day; however, if we keep losing customers, it is too late to examine our dishes. Focusing on dishes is the key!

3. R&D expenses invested and technologies or products successfully developed in each of the most recent five years

(1) R&D expenses invested

Unit: NT\$ Thousand

Item \ Year	2020	2021	2022	2023	2024
Research and development expenses	18,271	19,835	21,603	26,575	26,860
Net revenue	15,233,747	17,196,937	18,321,041	22,317,707	22,290,529
R&D expenses/net operating income	0.12%	0.12%	0.12%	0.12%	0.12%

Each brand of the Group has varied dishes, positioning, and features. Therefore, the chef in charge of R&D of each branch shall perform the R&D tasks to achieve maximum efficiency. Moreover, the R&D of new brands is mostly completed within a short period; as such, the ratio of R&D expenses to net operating income is not significant.

(2) Technologies or products successfully developed in the most recent five years

The Company has developed 20 new brands in Taiwan and Mainland China in the most recent five years, and each brand periodically performs the R&D of new dishes. New brands developed in the most recent five years are as follows:

Regions	Year	Brand	Item
Taiwan	2019	Veggtable	Classical Taiwanese cuisine
	2020	Wagyushabu- Japanese Hot Pot Buffet	Hot pot all-you-can-eat
	2021	POWER of MEAT- BBQ Buffet	Yakiniku all-you-can-eat
		GOD GUO- Taiwanese-style hot pot	Taiwanese hot pot
		XIANGLA- Spicy Hot Pot all you can eat	Wagyu and spicy hot pot all-you-can-eat
	2022	Itamae	Wagyu teppanyaki
	2023	Joxiang	Teppanyaki
Chingu		Korean teppanyaki	
Mainland China	2021	Amino AMIGO	Casual style western cuisine
		Wagyushabu	Hot pot cuisine
	2022	THE WANG	High-end French restaurant for steak
	2024	YUN CAI PO	Yunnan Flavor Restaurant

(IV) Long-term and short-term business development plans

1. Short-term and mid-term business plans

- (1) Growth in operating income of single store - Actively adjust the layout of brands and stores, close down stores not achieving cost benefits, strengthen operation structure, and concurrently improve our reputation and brand awareness through various activities.
- (2) Focus on the multi-brand strategy- Invest in multiple brands based on five main business groups: “Exotic”, “Hotpot”, “Asia Dining”, “Teppanyaki”, and “Yakiniku” and “Fast Casual” for the core development. For horizontal development, we provide diverse F&B categories; For vertical development, we provide high, medium, and low prices within the same category.
- (3) Continual rolling management - Facing the intense competition and the rapid transfer of business areas, active opening of new stores and constant store adjustments at the same time have become a norm of the F&B industry. The Company emphasizes the agile response to changes in the market and detailed layout to achieve optimized resource allocation.
- (4) Food safety screening measures - We passed the “ISO17025 Laboratory Management System certification” and “ISO22000 Food Safety Management System certification” and became the only F&B company in Taiwan that concurrently obtained both certifications. In the future, we will continue to make advancements to allow the F&B and food industries to offer delicacies with safety and provide worry-free and satisfying dining experiences to customers.

2. Long-term business plan

- (1) Cuisine of diverse cultures - Invest in foreign cuisines, the root of the Company, adhere to the core value of “innovation,” and make arrangements for “hot pot,” “yakiniku,” and Chinese cuisine “Asia Dining” markets.
- (2) International F&B group - Based in Taiwan and Mainland China, the Company will extend our corporate culture and brand spirit to the international stage to provide premium dining experiences to customers. We will explore markets in the U.S., Japan, Singapore, Korea, and Southeast Asia by way of joint ventures or licensing to strive to become an international F&B brand.
- (3) Reinforce the training for international personnel - The Company will continue to nurture technical talents and other professional talents in response to the future business targets of the Company. In addition, in response to the continual growth of the Company in the future, it will cultivate the recognition of members of the organization regarding our corporate culture to establish the organizational culture of common value, and in turn, achieve the common goal of sustainable operation.
- (4) Duly fulfill the responsibility as a citizen of society - Actively participate in public welfare to jointly go through crucial moments with society in Taiwan and continue focusing on the issue of sustainable lands in Taiwan in the hope of serving as a modest spur to induce others to come forward with their valuable contributions to make changes.

II. Markets, production, and marketing

(I) Market analysis

1. Sales (provision) region of major products (services)

Unit: NT\$ thousand; %

Sales Region	2023		2024	
	Amount	Percentage	Amount	Percentage
Taiwan	17,280,899	77.43	17,999,049	80.75
Mainland China	5,036,808	22.57	4,291,480	19.25
Total	22,317,707	100.00	22,290,529	100.00

2. Market share

According to 2024 Taiwan Chain Store Almanac, the number of direct-selling restaurants was 5,060 in 2023, and the number of our stores as of the publication date of the annual report was 349, accounting for approximately 6.90%.

Statistics for the number of F&B service chain stores in 2021

	Number of stores	Total number of stores
Fast food	290	19,436
Coffee and simple meals	77	2,409
Beverage	234	10,149
Restaurants	440	5,060
Total	1,041	37,054

Source: 2024 Taiwan Chain Store Almanac

3. Demand/supply and growth potential of the market in the future

According to statistics from the Ministry of Economic Affairs, the revenue of the catering industry in 2024 reached to NT\$1.378 trillion, increased by 3.6% compared to the previous year, setting a new historical high.

During the pandemic period, Wowprime expanded its investments against the trend, insisting on continuing to develop new brands and stores. They also increased group advantages through multi-brand joint development, enhanced member stickiness with the 'Wowprime Crazy Food' APP, attracted customers to each brand, and expanded the quantity of retail products, trying to develop a second growth curve, resulting in Taiwan business group's monthly revenue frequently hitting new highs. Wowprime has been operated stable in the chain catering market for a long time, with strong brand power and affirmed by dining and service quality from consumers, contributing to the increase in the company's revenue and market share.

4. Competitive niche

The competitive niche of the Company is analyzed as follows:

(1) Premium services

The Company has built a brand image of high service standards from the period of Wang Steak at the beginning, and such services also apply to other brands. Customers can enjoy premium services when dining at brands under Wowprime Corporation.

(2) Diverse brands and dishes

In response to the market demand, the Company launches new brands each year and updates diverse dishes for brands more frequently to provide and satisfy the demand of different age groups and customer groups.

(3) Protect the food safety of consumers

The Group has passed the “ISO17025 Laboratory Management System certification” and “ISO22000 Food Safety Management System certification” and became the first F&B company in Taiwan to concurrently obtain both certifications. Such certifications prove the rigorous food safety screening measures of Wowprime Corporation. In the future, we will continue to improve to provide worry-free and satisfying dining experiences to customers.

(4) Advantages of economies of scale

The Company has numerous stores. As of the end of Dec. 2024, the total number of stores nationwide reached 347. Except for improving the efficiency of logistic and inventory management platforms through its brands, we strengthened our price negotiation ability through consortium purchasing.

(5) Talents are the most significant assets

The Company aims to become an enterprise that cares for employees and allows them to feel at ease. We offer competitive salaries and welfare and create satisfactory working environments to attract new talents and retain distinguished talents. The Company designed adequate recruitment and training systems for the career development of different attributes.

5. Favorable and unfavorable factors in the long term and the countermeasures

(1) Favorable factors

A. Create brands and gain recognition from our favorable corporate image

With the improvement in consumer consciousness, customers expect high standards in terms of food quality, restaurant atmosphere, and brand recognition. After the outbreak, customers attach more attention to brand image and reliability. Apart from providing delicious food for customers, the Company highly pays attention to the dining experience of customers. Adhering to the philosophy of “serve only the important ones on our mind,” customers experience careful services with high added value, and winning favorable comments from customers.

B. Keep pace with the trend of digital transformation and operate our platform

The “Wowprime Food Craze APP” satisfies the major requirements of consumers to find food, make reservations online, pay with ease, and enjoy discounts. The APP offers extensive functions, from dining information to payment

tools. In the future, the Company will integrate all aspects of food, drinks, and amusement to create the “Wowprime Ecosystem.”

(2) Unfavorable factors and countermeasures

A. Difficulties in F&B service staff cultivation and high turnover rate

Given the economic development, changes in social value, and improvements in labor consciousness, we encountered difficulties in F&B service staff cultivation and recorded a high turnover rate.

Countermeasures:

- “Employees are family members” is the business philosophy of the Company. Sincere care for employees and treating them like family members are the fundamentals of retaining talents.
- Established comprehensive promotion and welfare systems to improve employees’ cohesion through instant incentive measures.
- Attract “Young Adult” employees and working assistant tools to become the most important power for supporting in each store.
- The complete education and training manual and the thorough implementation of follow-up by the management allow the Company to rapidly nurture employees and maintain a certain level of service standards.
- We assign employees to foreign countries for observations and encourage talents to participate in domestic and foreign competitions to practice their skills and broaden their horizons for constant experience accumulation and self-improvement; by doing so, we cultivate partners who are willing to grow and walk further with us.

B. Changes in dining habits

The dining-out market continued to expand due to the increase in disposable income, simplification of family structure, popularization of double career families, and changes in dining and consumption habits of nationals, giving rise to the increase in investing companies and the diversification of F&B categories with new brands spring up like mushrooms. The growth momentum for a single brand is unable to keep pace with the intensifying market competition.

Countermeasures:

- The Company has built a diverse brand creation system. Forbearing the “Food Lion Inc. business model,” we adopted the “organizational business model” in which the Group devotes all our capacity. The model not only accelerates the development of new businesses but also allows us to advance with the times and make further improvements to achieve the target of aligning ourselves with the market.

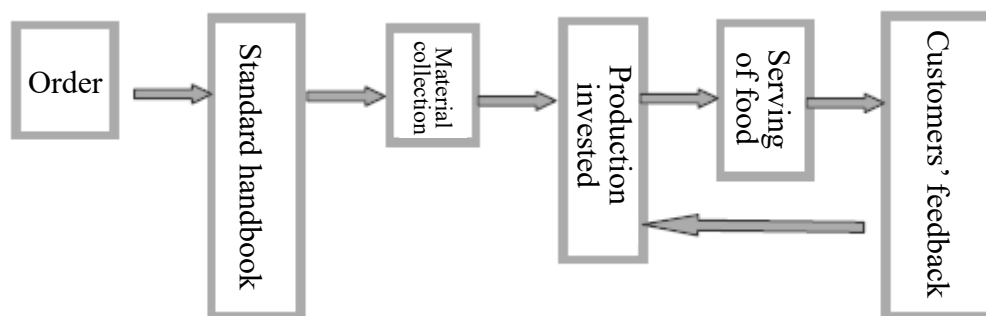
(II) Main use of major products and their manufacturing processes

1. Main use of major products

F&B services - Provide products of different features and premium services to cater to different consumer groups.

2. Manufacturing processes

The production methods and procedures are as follows:



(III) Supply of main raw materials

The main raw material of the Company is meat, and the Company adopts scheduled purchasing. For purchasing risk diversification, the Company does not make central purchasing from the same suppliers. It also holds annual supplier meetings each year and has favorable relationships with existing suppliers.

(IV) List of main purchasing/sales customers

- List of suppliers accounting for 10% or above of the Company's total purchase in any of the most recent two years and purchasing amount and ratio, and the descriptions of the reasons for the changes:

Unit: NT\$ Thousand

Item	2023				2024				As of Q1 of the year 2025			
	Name	Amount	Ratio to net purchase throughout the year (%)	Relationship with the issuer	Name	Amount	Ratio to net purchase throughout the year (%)	Relationship with the issuer	Name	Amount	Ratio to net purchase throughout the year (%)	Relationship with the issuer
1	Supplier A	4,616,876	83.56	Subsidiary of the Company	Supplier A	746,225	14.42	Subsidiary of the Company	Supplier A	208,932	15.95	Subsidiary of the Company
	Others	908,492	16.44	—	Others	4,428,175	85.58	—	Others	1,101,135	84.05	—
	Total net purchase	5,525,368	100.00	—	Total net purchase	5,174,400	100.00	—	Total net purchase	1,310,067	100.00	—

Description of changes:

- Change explanation: The change in the market share of major suppliers in Year 2024 compared to the previous year is mainly due to the adjustment from purchasing through the group's supply chain company to direct purchases by our company. From the group's perspective, our company adopts planned procurement and diversifies procurement risks, not concentrating on the same supplier.

2. List of customers accounting for 10% or above of the Company's total sales in any of the most recent two years and sales amount and ratio, and the descriptions of the reasons for the changes:

The Company is in the chain F&B service industry, and its customers are general customers; therefore, there is no customer accounting for 10% or above of the total sales.

- III. The number of employees for the most recent two years and up to the date of publication of the annual report, their average years of service, average age, and education distribution ratio

Unit: person; %

Year		2023	2024	As of Mar.31, 2025
Number of employees	Direct	10,326	10,262	10,247
	Indirect	510	546	564
	Total	10,836	10,808	10,811
Average age		26.56	28.40	28.47
Average service seniority		3.11	3.31	3.34
Education distribution ratio (%)	PhD	0%	0%	0%
	Master degree	1.42%	1.55%	1.65%
	College diploma	60.83%	59.55%	58.85%
	Senior high school	36.18%	37.22%	37.76%
	Below senior high school	1.58%	1.67%	1.75%

IV. Environmental protection expenditure

- (I) Set out the main equipment for environmental pollution control invested by the Company and potential benefits

31 December 2024; unit: NT\$ Thousand

Equipment	Quantity	Acquisition date	Investment costs	Undepreciated balance	Usage and potential benefits estimated
Water drain for grease trap	388	Based on the establishment date of each store	9,022	2,496	Separate grease and other insoluble substances from the effluents to prevent food waste and grease from polluting the drains.
Rinsing exhaust duct or electrostatic precipitator	321	Based on the establishment date of each store	28,880	4,958	Reduce air pollution resulting from emissions of cooking fumes and smells.
	355	Lease	8,839	--	

- (II) Losses suffered by the Company in the most recent two years and up to the publication date of the annual report due to environmental pollution (including compensations), the total amount of penalties, and disclosure of future countermeasures (including improvement measures) and potential expenses (including losses that may occur due to the failure in adopting any countermeasure, estimated amount of penalties and compensation; if the Company is unable to make reasonable estimates, describe the facts related to the inability to make reasonable estimates):

In the most recent two years and up to the publication date of the annual report, there were stores that violated the Waste Disposal Act, and penalties of NT\$61 thousand and NT\$108 thousand were imposed in year 2023 and year 2024. Relevant stores have made improvements, and the Company reinforced our education and training.

Cases of the Company violating environmental protection regulations are rare and mild; some cases may be immediately improved by making cleaning improvements, and some cases require the acquisition or improvement of equipment. However, the capital expenditures for additional equipment are not significant and have no significant effects on the overall earnings and competitive status of the Company.

V. Labor relations

- (I) Set out the welfare measures, continuing education, training, and retirement systems of employees and their implementation, and the labor-capital agreements and measures for protecting employees' interest

1. Employee welfare measures and the implementation

Welfare measures provided by the Company: Appropriation of a certain proportion of the monthly/quarterly/annual profits as bonuses and year-end bonuses of employees, mid-year/performance salary adjustment, labor and health insurance, appropriation of labor retirement pension, group accident insurance, regular health inspections of employees, domestic and foreign travel subsidies, employee meals, employee uniforms, year-end dinner, employee gathering subsidies, vouchers for the three material Chinese festivals, free dining during the month of birth, dining discounts for employees and their

family members, gift money and gifts for marriage and celebrations and bereavement allowance, quarterly leave more favorable than the general offer within the industry, compensation payment for material injuries/diseases of employees, scholarships and grants for the education of employees and their children, incentives for internal talent recommendations, and subsidies for external education and training expenses.

2. Continuing education and training of employees and the implementation

The Company provides diverse training programs and various professional in-service education and training to nurture talents with professional abilities and challenging spirits. The continuing education in 2024 is as follows:

Program	Total number of participants	Total number of hours
Store training for new employees	10,083	241,992
Digital learning	323,248	99,371
Chain management training	4,422	34,848
Leadership management training	1,860	19,928
External training	73	1,312
Total	339,686	397,451

- (1) Store training for new employees: The training and on-boarding guidelines for new employees help new employees to understand and adapt to our corporate culture and core value in a short period of time. By learning the overview of the organization and rules and systems of human affairs, new employees are able to understand the working environments and blend in with the new organization.
- (2) Chain management training: A professional training learning map is established based on duties, seniority, and job level. The Company organizes various professional training or makes arrangements for employees to participate in external training to assist employees in acquiring the professional abilities required for work.
- (3) Leadership management training: Through diverse learning environments and platforms, we provide colleagues with opportunities for self-growth. For example: mid-to-senior level management development courses, themed courses, team activities (case discussions, external research), etc.

3. Retirement system and the implementation

The Company complies with the requirements under the Labor Standard Act. The payment of an employee's retirement pension is calculated based on the service seniority and average wages during the six months before the approved retirement date. The Company has appropriated 2% of an employee's total monthly salary as retirement pension and deposited such amount into a special account with the Bank of Taiwan. At the end of each year, the Company engages an actuary to carry out actuarial calculations to ensure the amount provided for retirement pension is sufficient. As of 31 December 2024, the Company has appropriated NT\$40,029 thousand to the retirement pension account with the Bank of Taiwan.

The new labor retirement system was enacted on 1 July 2005. According to the requirements of the Labor Pension Act, for those who opted for the new system, the Company shall appropriate no lower than 6% of the laborers' monthly wages to the laborers' retirement pension account each month and shall perform matters related to retirement according to the Labor Pension Act. In 2024, the Company appropriated NT\$226,996 thousand to the individual accounts with the Bureau of Labor Insurance.

4. Labor-capital negotiation

The Company's requirements comply with the Labor Standard Act, and the Company has harmonious labor-capital relations. The Company encourages employees to actively report to directors of departments for any work opinions or make reflections via calls, letters, or e-mails to maintain healthy interactions between the labor and the capital. Therefore, there has been no material labor dispute that requires negotiation.

5. Measures for protecting employees' interest

The Company has established documented management for administration, which sets out various management regulations. Such regulations specify employees' rights, obligations, and welfare. The Company regularly examines and amends the content of welfare to protect the interest of all employees.

Regarding the rules of ethical conduct for employees, the company has specified "Wowprime Constitution & Perfection Family" and "Family Agreement" in the "Employee Rules" to serve as the basis for employees' work and behaviors in the hope that employees may fulfill the business philosophy of integrity, team work, agility, and innovation. For relevant content, please refer to the Company's website: www.wowprime.com> About Us > Corporate Culture.

- (II) Describe losses suffered by the Company in the most recent two years and up to the publication date of the annual report due to labor disputes, and disclose the estimated amount that may occur at present and in the future and countermeasures. If the Company is unable to make reasonable estimates, describe the facts related to the inability to make reasonable estimates.

The Company generally values the welfare of employees and has harmonious labor capital relations. In the most recent two years and up to the publication date of the annual report, there was no material labor dispute; therefore, there is no risk related to losses.

VI. Administration for Information Security

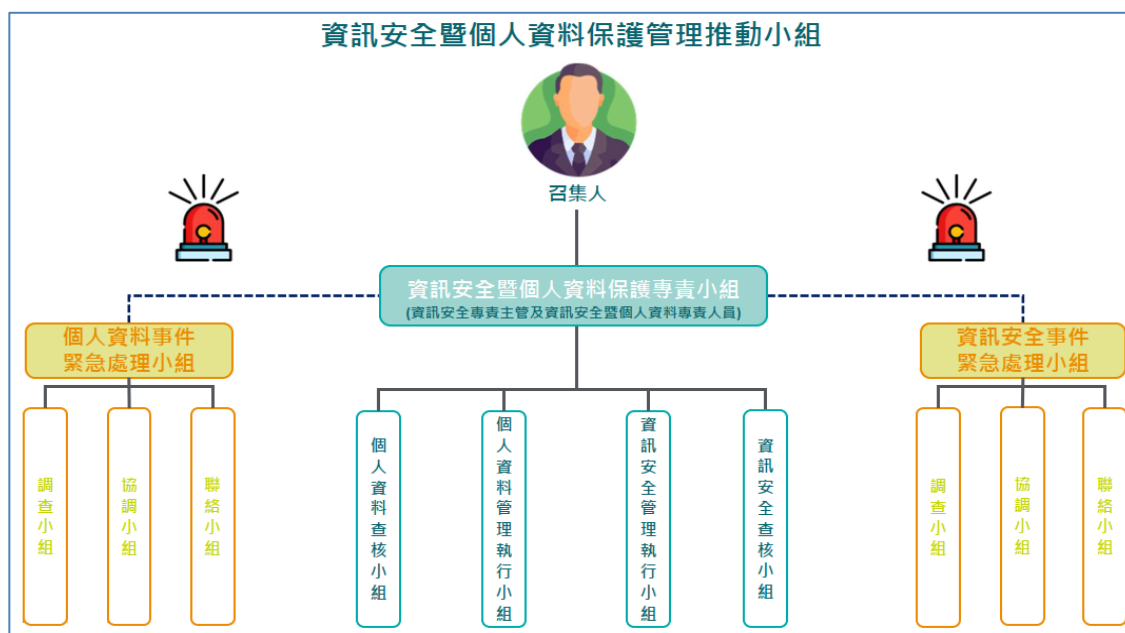
(D) To illustrate information security risk management, security strategy, specific administration projects, and the resources which be invested in information security management etc.

1. Information Security Risk Management Structure, Information Security Strategy

In order to do efficient management and maintain the information in PC environment properly for ensuring information usage and the process of confidential, perfection and usability, and to let related staffs to execute project following with the rules by the resolutions of the board of directors, lower any information security events which can bring any impact. Therefore, the company set the “Information Security Strategy”. In order to carry out the information security, the company let the chairman to be the organizer and to establish the “information security promotion group”, based on the ISO 27001:2022 international standard for information security management and ISO 27701:2019 international standard for personal data management, we have established an information security and personal data protection management system to strengthen and implement information security and personal data protection management operations. During the introduction period, the following certifications were obtained:

A. ISO27001 international certification, the certificate is valid from January 19, 2023 to January 10, 2025 / January 10, 2025 to January 10, 2028.

B. ISO27701 international certification, the certificate is valid from November 27, 2023 to October 31, 2025 / January 10, 2025 to January 10, 2028.



2. Specific management project

The company based on ISO 27001:2022 Information Security Management International Standard and ISO 27701: 2019 Privacy Information Management System under PDCA circular operation mode to follow three points as follows:

- A. To set up appropriate organization to ensure follow the information security management rules and related laws.
- B. Information asset authorized usage under control to protect and keep normal operation.
- C. All the staffs have the responsibilities and duties to protect information assets. (Including Personal Information)

3. The resources which to be invested in information security management

- A. In order to establish awareness of personnel information security, information security and personal data protection education and training are held regularly every year (at least once a year). All units within the group that are part of the ISO 27001 Information Security Management System and the ISO 27701 Privacy Information Management System, which involve information assets and personal data in their business processes, are subject to this policy. All personnel are responsible for protecting customer data, including transaction data and basic personal information; general users and supervisors are each required to receive more than three hours of information security and personal data protection general education training each year.
 - B. In order to ensure service or system keep working, the company should conduct operation and training periodically each year. (At least one operational continuity drill and personal data breach drill each year.)
 - C. In order to improve the safety of internet security, the company should check internet service and firewall conditions periodically each year.
 - D. In order to prevent harms from virus, the anti-virus software need to keep update the character codes for anti-virus.
 - E. Execute risk assessments periodically each year and doing improvement works for all items with high risks.
 - F. Look all the parts on weak points, penetrative test, and focus on weakness items for amendment.
 - G. Convening information security management conference each year to ensure information security execution be matched with related laws or regulations requirements. (At least one management review meeting each year.)
- (II.) List the significant information security events, which be suffered from losses, potential influences and related measures from recent years until the date for annual report published. If the situation can't be evaluated reasonably, the company should illustrate the truth why it could not be evaluate reasonably: None

VII. Important contracts

Type of contract	Party	Contract starting and ending date	Main content	Restrictive clauses
Borrowing contract	CTBC Bank	2024.05.31~2025.05.31	Short-term loans/performance guarantee	None
Borrowing contract	First Commercial Bank	2024.07.12~2025.07.12	performance guarantee	None
Borrowing contract	Bank SinoPac	2024.11.30~2025.11.30	Short-term loans/performance guarantee	None
Borrowing contract	Taishin International Bank	2024.06.30~2025.06.30	Short-term loans	None
Borrowing contract	E.SUN Bank	2024.08.06~2025.08.06	Short-term loans	None
Borrowing contract	E.SUN Bank	2024.09.30~2025.09.30	Performance trust	None
Borrowing contract	Sunny Bank	2024.01.01~2025.12.31	Performance trust	None
Borrowing contract	Cathay United Bank	2024.08.30~2025.08.30	Short-term loans	None
Borrowing contract	DBS Bank Limited	2024.12.31~2025.12.31	Short-term loans	None
Borrowing contract	Far Eastern International Bank Co., Ltd.	2024.12.25~2025.12.25	Short-term loans/performance guarantee	None

Five. Review and analysis of financial condition and financial performance and risk management

I. Financial Situation

Unit: NT\$ Thousand ; %

Item \ Year	2024	2023	Difference	
			Amount	%
Current assets	8,441,906	8,309,025	132,881	1.60
Investments Accounted for Using Equity Method	45,996	80,103	(34,107)	(42.58)
Property, plant and equipment	2,395,723	2,297,770	97,953	4.26
Intangible assets	40,655	40,438	217	0.54
Other assets	5,364,327	5,194,559	169,768	3.27
Total Assets	16,288,607	15,921,895	366,712	2.30
Current liabilities	7,011,856	7,213,416	(201,560)	(2.79)
Non-current liabilities	4,293,323	3,927,781	365,542	9.31
Total Liabilities	11,305,179	11,141,197	163,982	1.47
Equity attributable to owners of the parent company	4,580,770	4,402,635	178,135	4.05
Capital stock	844,511	844,511	-	-
Capital surplus	1,910,299	1,888,008	22,291	1.18
Retained earnings	2,171,883	2,107,206	64,677	3.07
Other equity	(86,044)	(128,024)	41,980	32.79
Treasury stock	(259,879)	(309,066)	49,187	15.91
Non-controlling interests	402,658	378,063	24,595	6.51
Total equity	4,983,428	4,780,698	202,730	4.24

Major reasons for material changes in assets, liabilities, and equity (with changes during two periods reaching 10% and above and the absolute amount of changes reaching NT\$10 million) in the most recent two years and their effects, and future countermeasures

(1) Decrease in equity method investments: Mainly due to recognize the loss on equity investment DUDOO LTD. (Cayman) based on the equity valuation report.

(2) Other equity increase :

The main reason is the exchange difference caused by the conversion of the functional currency of the subsidiary in China into the currency of parent company in Taiwan.

(3) Decrease in Treasury stock : The company executed treasury stock transferring to employees in 2024.

II. Financial performance

(I) Major reasons for material changes in operating income, net profits, and net profit before tax in the most recent two years

Unit: NT\$ thousand; %

Item \ Year	2024	2023	Changes	
			Amount	%
Operating revenue	22,290,529	22,317,707	(27,178)	(0.12)
Operating cost	11,760,189	11,885,460	(125,271)	(1.05)
Operating gross profit	10,530,340	10,432,247	98,093	0.94
Operating expenses	8,797,030	8,649,485	147,545	1.71
Operating (Losses) Profit	1,733,310	1,782,762	(49,452)	(2.77)
Non-operating income and expenses	(95,759)	(53,930)	(41,829)	(77.56)
Net profit (loss) before tax	1,637,551	1,728,832	(91,281)	(5.28)
Income tax expenses (gains)	333,895	348,582	(14,687)	(4.21)
Net (loss) profit for the period	1,303,656	1,380,250	(76,594)	(5.55)

For changes during two periods reaching 10% and above and the absolute amount of change reaching NT\$10 million, the analysis is as follows:

(1) Decrease in Non-operating income and expenses :

The main reason was closure of poorly performance brands in 2024, which resulted in increased losses from disposal of real estate, factories and equipment.

(II) Estimated sales volume and its basis

Based on the new store opening plan, the Company establishes its annual sales targets with considerations given to the current conditions and trends of the industry as well as the business performance in the past.

(III) Potential effects on the future finance and business matters of the Company and countermeasures

Wowprime will continue to expand its stores and locations in the future, reviewing the business models and market positioning of each brand regularly, improving quality and service, in order to gain consumers' affirmation and trust. Additionally, to ensure that consumers can eat with peace of mind, the group has obtained the 'ISO 17025 Laboratory Management System Certification' and 'ISO 22000 Food Safety Management System Certification', becoming the only catering company in Taiwan hold both certifications simultaneously. This symbolizes Wowprime establishment of a stringent food safety protection network, which will continue to improve in the future to provide customers with a safe and satisfying dining experience. Overall, the group upholds 'stable management' and 'sustainable growth', implementing Wowprime core value of 'innovation', and creates growth momentum through new brands, various price points, and the development of diverse business models, with the company's overall financial and business situation remaining solid.

III. Cash flows

(I) Analysis and description of changes in cash flows in the most recent year (2024)

Unit: NT\$ Thousand

Cash balance at the beginning of the year (1)	Net cash flows from operating activities throughout the year (2)	Net cash flows from investment activities throughout the year (3)	Net cash flows from financing activities throughout the year (4)	Effects of changes in exchange rate on cash and cash equivalents (5)	Cash balance (deficiency) (1)+(2)+(3)+(4)+(5)	Countermeasures for cash balance/deficiency	
						Investment plan	Wealth management plan
2,649,674	3,773,465	(1,128,180)	(2,443,748)	39,452	2,890,663	-	-
Analysis and description (1) Analysis of changes in cash flows in the most recent year: Operating activities: The net cash inflows from operating activities are primarily due to the operating profits and the sales of vouchers of the year. Investment activities: The net cash outflows from investment activities are primarily due to the acquisition of equipment and making time deposit. Financing activities: The cash outflows from financing activities are primarily due to the issuance of cash dividends and expenses for rental payment. (2) Remedial measures for estimated cash deficiency and liquidity analysis: Investment plan: N/A. Wealth management plan: N/A.							

(II) Improvement plan for insufficient liquidity: N/A.

(III) Cash liquidity analysis for the following year 2025

Unit: NT\$ Thousand

Cash balance at the beginning of the year (1)	Net cash flows from operating activities throughout the year (2)	Net cash flows from investment activities throughout the year (3)	Net cash flows from financing activities throughout the year (4)	Effects of changes in exchange rate on cash and cash equivalents (5)	Cash balance (deficiency) (1)+(2)+(3)+(4)+(5)	Countermeasures for cash balance/deficiency	
						Investment plan	Wealth management plan
2,890,663	4,200,000	(1,600,000)	(2,800,000)	(20,000)	2,670,663	-	-
Analysis and description (1) Analysis of changes in cash flows in the following year: Operating activities: The net cash inflows from operating activities are primarily due to the operating profits and the sales of vouchers of the year. Investment activities: The net cash outflows from investment activities are primarily due to the acquisition of equipments, leasehold improvements and the increase in right-of-use assets. Financing activities: The net cash outflows from financing activities are primarily due to expenses for rental payments (decrease in lease liabilities) and making payment of dividends to the company's owner. (2) Remedial measures for estimated cash deficiency and liquidity analysis: Investment plan: N/A. Wealth management plan: N/A.							

IV. Effect of major capital expenditures on finance and business matters in the most recent year.

(I) Utilization of significant capital expenditures and source of funds: None.

(II) Potential benefits: None.

V. Investment policy for the most recent year, the main reasons for profit or loss, improvement plan, and investment plan for the coming year

1. Mid-to-high price business in China:

The Company has been investing in Mainland China for over a decade and has established its brand reputation and gained the trust of consumers. After relaxation of epidemic prevention measures in 2023 in China, the economy recovery was still not as good as expectation. In 2025 Q1, the economic growth rate is 5.4%, which is almost the same as the economic growth rate for 5% of whole year in 2024. The economy situation became stable. In 2025, China business group will continue to regulate operation constitution, brands and the number of restaurants. This strategy is in order to eliminate weak part and to maintain strong part to keep in large profit situation. The Company has no plan for a capital increase in the following year.

2. Distribute foreign renowned brands:

Apart from self-created brands, the Company also distributes and introduces foreign F&B brand "PUTIEN." The first store was formally launched on 1 January 2016. The recognition of Michelin one-star received by PUTIEN in Singapore laid a solid foundation for the first Chinese cuisine brand that the Group works with. In 2025, the Company will continue opening new stores. The Company has no plan for a capital increase in the following year until now.

VI. Risks

(I) Effects of changes in interest rate and exchange rate and inflation on the Company's gains or losses and future countermeasures

1. Changes in interest rate

(1) Effects on the operating income and profits of the Company

The Company has sufficient self-owned funds; as the fluctuation of deposit interest rate is minor, the changes in interest rate have insignificant effects on the operating income and profits of the Company.

(2) Concrete countermeasures

The Company has stable profits and self-own funds, and the Company actively maintains favorable relationships with transacting banks. We have stable financial status and favorable debt standing; therefore, we are able to secure a more favorable interest rate. It is estimated that changes in interest rates in the future will not have significant effects on the overall operations of the Company.

2. Changes in exchange rate

The Company operates in the domestic market, and the effect of the exchange rate is primarily related to importing meat that is denominated by USD. In 2024, we recorded the gain for exchange with NT\$33,399 thousand, accounting for approximately 0.15% and

2.56% of the operating income and net profit after tax of the Company, respectively. The fluctuation of the exchange rate has insignificant effects on the Company. However, the Company actively keeps to pay attention on the trend of the exchange rate and collects market information to avoid the risk of changes in the exchange rate by way of appropriate asset allocation.

3. Inflation

(1) Analysis of the effects on the Company

The inflation rate in 2024 was 2.18%, mainly due to higher prices of fruits, vegetables and dining out, as well as an increase in housing prices compared to the previous year. So far, there has been no immediate significant impact due to inflation.

(2) Concrete countermeasures

The Company keeps abreast of fluctuations in market prices of raw materials at all times and maintains favorable interactions with suppliers. We make early estimations for the development of raw material markets and pre-set the purchasing volume to minimize the impacts of surges in prices.

(II) Policies regarding high-risk investments, high-leverage investments, loans to others, endorsement/guarantees, and derivative transactions, and main reasons for gains or losses, and countermeasures in the future.

1. The Company has not engaged in any high-risk investment, high-leverage investment, or derivative transaction.
2. The Board of the Company has approved the loans to our subsidiary WPT Restaurant Corporation. Loans to others above are primarily expenses related to helping the business development of the subsidiary; the total cumulative advances shall not exceed 10% of the Company's net value, and the total cumulative amount shall not exceed NT\$25 million. As of 31 December 2024, the drawdown amount was nil.
3. The Board of the Company has approved the loans to our subsidiary Wowfresh Corporation. Loans to others above are primarily expenses related to business transactions generating fund loan; the total cumulative advances shall not exceed 10% of the Company's net value, and the total cumulative amount shall not exceed NT\$100 million. As of 31 December 2024, the drawdown amount was nil.
4. The company's board of directors approved a loan of funds to the subsidiary - Wowprime Restaurant Concept LLC. The aforementioned loan is mainly to assist the subsidiary with operational development and related expenses, and the total amount in advances shall not exceed 10% of the company's net worth, with a total not exceeding US\$ three million. As of the year 2024, the amount withdrawn is zero.
5. The company's board of directors approved a loan to the subsidiary – JIECHUNG Investment CO., LTD. The aforementioned loan is mainly to assist the subsidiary in operational development and related expenses, and the total amount of the advance payment shall not exceed 10% of the company's net worth, with a total cumulative amount not exceeding NT\$100 million. As of the year 2024, the amount withdrawn is zero.
6. The company's board of directors approved the endorsement guarantee limit for its subsidiary, JIECHUNG Investment Co., Ltd. The aforementioned endorsement guarantee is mainly to assist the subsidiaries operational development needs, and the cumulative amount shall not exceed 40% of the company's net worth, nor shall it exceed NT\$100 million in total. As of the year 2024, the amount withdrawn is zero.

(III) Future R&D plan and R&D expenses expected to be invested

The positioning of the Company is F&B development and innovation. In the future, we plan to continue investing in the creation of new brands and the R&D of dishes diversification. R&D expenses expected to be invested by the Company in 2025 account for approximately 0.1% to 0.2% of our operating income. R&D expenses are primarily used in periodical and unscheduled for dish to satisfy the sense of freshness of patrons and improve customer satisfaction. The Company will continue creating new brands and investing in F&B markets of different categories to expand its market share.\

(IV) Effect of changes in domestic and foreign policies and laws of significance on finance and business matters of the Company and countermeasures

The daily operations of the Company comply with relevant domestic and foreign laws and regulations. We keep abreast of the development trend of policies and changes in regulations in Taiwan and abroad, collect relevant information to serve as the reference for decision-making by the management, and consult relevant professionals to instantly adjust relevant operating strategies of the Company. As of today, there has been no effect on the finance and business matters of the Company due to changes in domestic and foreign policies and laws of significance.

(V) Effect of changes in technologies and industry on the finance and business matters of the Company, and countermeasures

The main products of the Company are on the F&B markets in Taiwan and Mainland China. The Company actively develops new products and improves customer satisfaction to ensure its competitive advantage in the market. Meanwhile, we keep abreast of industry trend and market information and evaluate their effects on the Company's operations to make corresponding adjustments. We also adopt steady financial management strategies to maintain our competitive strength in the market. The Company carried out a digital transformation in 2020 and launched the "Wowprime Food Craze APP" to improve consumer adhesion.

In order to implement information security, our company has established an information security management system based on the ISO 27001:2022 international standard for information security management and the ISO 27701:2019 international standard for personal data management, strengthening and enforcing information security management operations, and obtained ISO 27001 and ISO 27701 international certifications.

(VI) Effect of changes in corporate image on corporate crisis management and countermeasures

The Company has always been committed to maintaining its corporate image for years and complying with legal requirements. We have otherwise established our internal crisis management regulations and an emergency management team. If facing circumstances that affect our corporate image or violate laws and regulations, the response system will immediately be initiated and countermeasures for formulating countermeasures. However, no circumstance that may affect our corporation image has occurred as of today.

(VII) Expected benefits and possible risks related to merger and acquisitions, and countermeasures

In the most recent year and up to the publication date of the annual report, the Company has no plan for merger or acquisition. However, if the Company has any plan of merger or acquisition, the Company will make arrangements according to its Procedures for the Acquisition or Disposal of Assets. The Company will duly make evaluations and consider whether the merger will bring substantial performances to duly protect the Company's benefits and shareholders' interest.

(VIII) Expected benefits and possible risks related to plant expansion, and countermeasures

The Company's plans for new store opening are regular new store openings, and the store opening costs are subject to the target set.

(IX) Risks related to concentrated sales or purchase and countermeasures:

1. Purchase

The Company makes purchases from domestic and foreign suppliers. Except for establishing favorable relations with existing suppliers, the Company has two suppliers and above for sources of supply for each raw material. Currently, there is no risk of concentrated purchasing.

2. Sales

The target of sales of the Company is for general public; therefore, there is no risk of concentrated sales.

(X) Effects and risk of mass transfer or change in the equity held by Directors or major shareholders with a shareholding over 10% of the Company, and countermeasures

The Chairman of the Company, Cheng-Hui Chen, transfers 1,000 thousand shares in the centralized market from year 2024 until the date of annual report printing, which accounts for 1.18% of the company's issued shares. This does not have significant impact or risk on the company's operations.

(XI) Effects and risk of changes in ownership on the Company and countermeasures: None.

(XII) Litigation or non-litigation: None.

(XIII) Other Important Risks and Response Measures

In recent years, consumer demands for food safety have been increasing. Our company adheres to the principle of 'Food Safety First' and continuously enhances the management level of food safety. We have not only established a dedicated food safety department and created multiple food safety inspection mechanisms but also passed the 'ISO 17025 Laboratory Management System Certification' in 2018. Through precise testing results, we can warn of risks and thereby reduce hazards. In 2020, the company further obtained the 'ISO 22000 Food Safety Management System Certification', becoming the only catering company in Taiwan to hold both certifications. In addition, we work closely with the purchasing department to control suppliers from the source, implement food cloud systems and other control mechanisms, conduct third-party testing for multiple-item sampling, actively use agricultural products with production and sales traceability recommended by the Council of Agriculture, and join the traceability restaurant movement, all aimed at protecting consumer rights and minimizing the food safety risks.

VII. Other important matters: None

Six. Special Items

I. Related party information:

Consolidated Business Report and Related Party Report of related enterprises: Please refer to the Public Information Observatory

(Website: <https://mops.twse.com.tw>)/Single Company > Electronic Document Download/Related Party Three Document Section.

Consolidated Financial Statements of Related Enterprises: Please refer to the Public Information Observatory (Website: <https://mops.twse.com.tw>)/Single Company > Electronic Document Download/ Financial Reports/Consolidated Financial Report for Q4 of 2024.

II. Private placement of securities in the most recent year and up to the publication date of the annual report: None.

III. Other matters that require additional explanation: None.

Seven. Any of the circumstances listed in subparagraph 2, paragraph 3, Article 36 of the Securities and Exchange Act, which may materially affect shareholders' interest or the price of the Company's securities, that have occurred in the most recent year and up to the publication date of the annual report

Any of the circumstances listed in subparagraph 2, paragraph 3, Article 36 of the Securities and Exchange Act, which may materially affect shareholders' interest or the price of the Company's securities, that have occurred in the most recent year and up to the publication date of the annual report: None.